

**PART III: AREAS OF ANALYSIS IN**

**ADB's PROJECT PROCESSING CYCLE**

Step	A. Country Strategy and Programming	B. TA Fact-Finding	C. TA Implementation	D. Loan Fact-Finding	E. MRM, SRC
Activity	<ol style="list-style-type: none"> <li>1. Macroeconomic context assessment</li> <li>2. Sector context assessment</li> <li>3. Demand Analysis</li> <li>4. Identification of economic rationale and prospects for an operations</li> </ol>	<ol style="list-style-type: none"> <li>1, 2, 3. Update of macroeconomic, sector context, demand analyses</li> <li>4. Confirmation of economic rationale</li> <li>5. Identification of project alternatives</li> <li>6. Preliminary identification of benefits and costs, and distributional issues</li> <li>7. Identify fiscal and financial sustainability issues</li> </ol>	<ol style="list-style-type: none"> <li>2, 3. Sector and project demand analysis</li> <li>5. Confirmation of the optimal alternative</li> <li>6. Full identification of costs and benefits, including methods of valuation measurement</li> <li>1-7. Overall assessment of the developing project investment</li> </ol>	<ol style="list-style-type: none"> <li>1-5. Overall Assessment of developing project investment</li> <li>6. Validation of cost-benefit analysis</li> <li>7. Financial and institutional sustainability analysis</li> <li>8. Distribution analysis</li> <li>9. Sensitivity and risk analysis</li> <li>10. PRMS</li> </ol>	<ol style="list-style-type: none"> <li>1-10. Full confirmation of the project's economic viability and resolution of outstanding economic issues</li> </ol>
Output	CSP/Project Concept Paper	TA Paper	Interim Reports	Draft Final Report/ Draft RRP with Supplementary Appendices	RRP