

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Sher-e- Bangla Nagar, Dhaka
www.erd.gov.bd

23 2009

No. ERD/ADB-5/Loan-6/2009/96

18 November 2009.

Subject: Loan 2566-BAN (SF)/2567(SF)-BAN "Public Expenditure Support Facility Program"-Amendment to Loan Agreement.

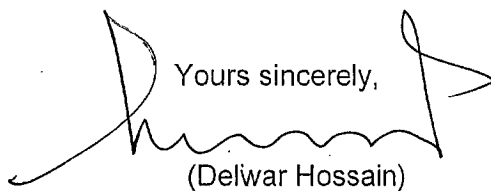
Dear Sir,

In continuation to our earlier letter No.ERD/ADB-5/Loan-6/2009/92 dated 08 November 2009 on the above subject, I am pleased to attach herewith an original copy of the Amendment to the above-mentioned Loan Agreement duly countersigned by the Secretary, Economic Relations Division, Ministry of Finance, Government of the People's Republic of Bangladesh for kind information and further necessary action at your end.

With regards,

Enclosed: As stated

Yours sincerely,



(Delwar Hossain)

Senior Assistant Chief

☎ 88-02- 9133467

E-mail:delwarbd74@yahoo.com

✓
Mr. Paul J. Heytens
Country Director,
Bangladesh Resident Mission
Asian Development Bank,
Agargaon, Dhaka.

Distribution: (not in order of seniority)(with a copy of the Amendment)

1. Governor, Bangladesh Bank Motijheel, Dhaka.
2. Secretary, Finance Division, Bangladesh Secretariat, Dhaka.
3. Secretary, Energy & Mineral Resources Division, Bangladesh Secretariat, Dhaka.
4. Secretary, Ministry of Women & Children Affairs, Bangladesh Secretariat, Dhaka.
5. Secretary, Power Division, Bangladesh Secretariat, Dhaka.
6. Secretary, Local Government Division, Bangladesh Secretariat, Dhaka.
7. Secretary, Ministry of Commerce, Bangladesh Secretariat, Dhaka. :
8. Secretary, Roads and Railway Division, Bangladesh Secretariat, Dhaka.
9. Secretary, IMED, Sher-e-Bangla Nagar, Dhaka.
10. Secretary, Ministry of Food and Disaster Management, Bangladesh Secretariat, Dhaka.
11. Chairman, National Board of Revenue, Segunbagicha, Dhaka.
12. Member, Socio-economic Infrastructure Division, Planning Commission, Sher-e-Bangla Nagar, Dhaka.
13. Member, Programming Division, Planning Commission, Sher-e-Bangla Nagar, Dhaka.
14. Director, FABA, Economic Relations Division, Sher-e-Bangla Nagar, Dhaka.

8 November 2009

Mr. M Musharraf Hossain Bhuiyan
Secretary
Economic Relations Division
Ministry of Finance
Government of the People's Republic of Bangladesh

Dear Mr. Secretary,

**Subject: Loan 2566(SF)/2567(SF)-BAN: Public Expenditure
Support Facility Program — Amendment to Loan Agreement**

1. This refers to the Loan Agreement (Special Operations) between the People's Republic of Bangladesh (the Borrower) and the Asian Development Bank (ADB), for the Public Expenditure Support Facility Program, duly signed on 26 October 2009 (hereinafter referred to as the Loan Agreement).

2. Section 1.02. (f) and (hh) of the Loan Agreement (Special Operations) on the definitions of "First Tranche" and "Second Tranche" provide the respective amounts in United States Dollar. During the loan negotiations conducted on 27 August 2009, the Loan amounts from ADB's Special Funds resources, i.e., Loan A and Loan B (as defined in the Loan Agreement (Special Operations)) have been converted to Special Drawing Rights (SDR), at the conversion rate of SDR1.00 equaling US\$ 1.561610, which was the conversion rate for ADB's transactions prevailing on the first day of the Loan negotiations. However, Section 1.02. (f) and (hh) have not reflected the SDR equivalent amount for the portions of Loan A and Loan B under each of the tranche releases.

3. The Borrower and ADB agree to amend the Loan Agreement (Special Operations) as follows:

(a) Section 1.02. (f) is amended in full to read as follows:

(f) "“First Tranche” means the portion of the proceeds of (i) Loan A in an amount not exceeding the equivalent of SDR38,422,000, (ii) Loan B in an amount not exceeding the equivalent of SDR17,610,000, and (iii) the OCR Loan in an amount not exceeding the \$60,000,000;"

(b) Section 1.02 (hh) is amended in full to read as follows:

(hh) "“Second Tranche” means, after the utilization of the First Tranche under the Program, the portion of the proceeds of (i) Loan A in an amount not exceeding the equivalent of SDR25,614,000, the portion of (ii) Loan B in an amount not exceeding the equivalent of SDR11,110,000, and (iii) the OCR Loan in an amount not exceeding \$40,000,000, to be withdrawn, subject to meeting the conditions set forth in paragraph 6 of Schedule 3 to this Loan Agreement;"

4. If this is acceptable to you, kindly have both copies of this letter countersigned in the space indicated below. Please retain one copy for your record and return one original copy to ADB.

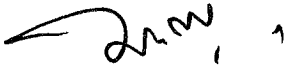
With best regards,

Yours sincerely,



Paul J. Heytens
Country Director

Accepted for and on behalf of People's Republic of Bangladesh



M Musharraf Hossain Bhuiyan
Secretary
Economic Relations Division
Ministry of Finance

Date: 16 November 2009

cc: Ashok Sharma, Director, SAFM
Ashraf Mohammed, Principal Counsel, OGC