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From: **Sanjay Kumar Singh**, Under Secretary (ADB-I), DEA, Ministry of Finance, New Delhi [**Telefax. 2309 2229**]

✓ To: **Mr. Tadashi Kondo**, Country Director, INRM, Asian Development Bank, New Delhi [**Fax. 26870946 / 955**]

Subject: Loan 2151-IND: Multi-sector Project for Infrastructure Rehabilitation in Jammu & Kashmir – Amendment to the Loan Agreement

Please find enclosed the amended loan document (in original) duly signed in ink by the authorised signatories on behalf of GOI and GoJ&K In r/o the captioned loan.

2. This is for further necessary action.

No. 5/16/2006-ADB-I
Dated: 30th October, 2009

Encl: As above


(Sanjay Kumar Singh)
E-mail: sks.singh@nic.in

Copy to:

Shri B. B. Vyas, Financial Commissioner / Chief Executive Officer, Economic Reconstruction Agency, Government of Jammu & Kashmir, Hotel Tramboo Continental, Dalgate, Srinagar [**Fax: 0194-2500679**] – A copy of amendment document is enclosed for records.


(Sanjay Kumar Singh)
Under Secretary (ADB-I)

24 September 2009

Dr. Anup Pujari
Joint Secretary (MI)
Department of Economic Affairs
Ministry of Finance
Government of India
New Delhi

Dear Sir,

Sub: Loan 2151: IND – Multisector Project for Infrastructure Rehabilitation in Jammu and Kashmir - Amendment to the Loan Agreement

1. This refers to the Loan Agreement dated 17 March 2005 between India (the "Borrower") and ADB for the referred Project. We have received a request from the Government of India under its letter dated 21 August 2009 endorsing the request of Executing Agency for the Project (the Economic Reconstruction Agency, established by the State of Jammu and Kashmir under the Societies Registration Act of 1941, hereinafter referred to as "ERA") dated 06 August 2009, for reallocation of funds among the different components, under the Loan Agreement for the referred Project.

2. The matter was further considered within ADB and we are pleased to accept the request of the Borrower. Accordingly please find below the revised Section 3.01 (c) of the Loan Agreement with revised figures, as marked, for easy reference.

Section 3.01 (c). Subject to clause (b) of this Section, the Borrower shall cause the State and ERA to apply the proceeds of the Loan to financing of expenditures in the following manner:

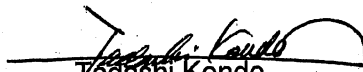
(i)	Component A:	\$ 94,540,000
(ii)	Component B:	\$ 135,210,000
(iii)	Component C:	\$ 20,250,000

3. Kindly indicate your consent to the above amended Section by obtaining the countersignature of the State of Jammu and Kashmir, and ERA, as also countersigning, the four original counterparts of this letter. Please return one signed original counterpart to ADB. One original counterpart each may be retained by you, the State of Jammu and Kashmir, and the ERA for respective records.

4. The proposed amendment will be effective as of the date ADB receives the counterpart duly countersigned by India, the State of Jammu and Kashmir, and the ERA.

5. Please be advised that according to ADB's Public Communications Policy ("PCP") on disclosure and exchange of information, the amendment to the Loan Agreement will automatically be publicly disclosed within two (2) weeks after its effectiveness, unless ADB is advised by return mail that the amendment contains and information or data of sensitive or confidential nature falling under the PCP exceptions.

Sincerely,


Tadashi Kondo
Country Director
India Resident Mission

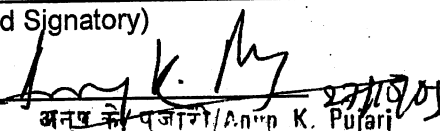


Confirmed:

1. For India

(Authorized Signatory)

Name:


अनूप के. पुजारी / Anup K. Pujari

Designation:

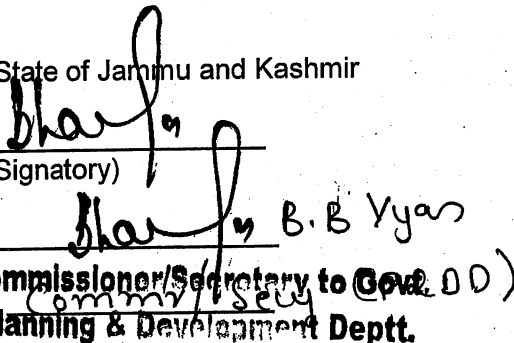
संयुक्त सचिव / Joint Secretary
वित्त मंत्रालय / Ministry of Finance
आर्थिक कार्य विभाग, Deptt. of Eco Affairs
नई दिल्ली / New Delhi

Date:

2. For The State of Jammu and Kashmir

(Authorized Signatory)

Name:


B. B. Vyas
Commissioner / Secretary to Govt. (P.D.)
Planning & Development Deptt.

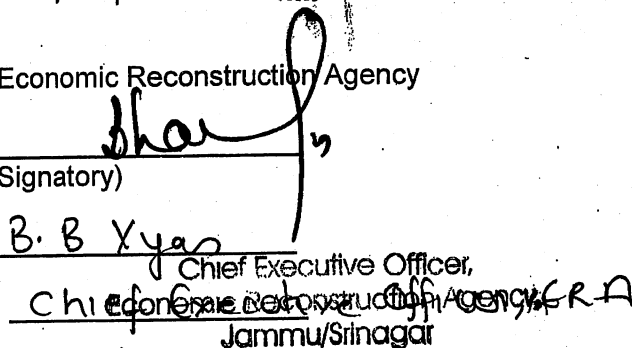
Date:

12/Jan/09
Jammu & Kashmir

3. For The Economic Reconstruction Agency

(Authorized Signatory)

Name:


B. B. Vyas
Chief Executive Officer,
Economic Reconstruction Agency, Jammu/Srinagar

Date:

12/10/09