



Pacific Aviation Safety Office

Bureau de la Sûreté Aéronautique du Pacifique

1B/RG/CB
(Co.r)

Mr Philip O. Erquiaga
Director General
Asian Development Bank
6 ADB Ave
Mandaluyong City
1550 Metro Manila
Philippines

10th April 2007

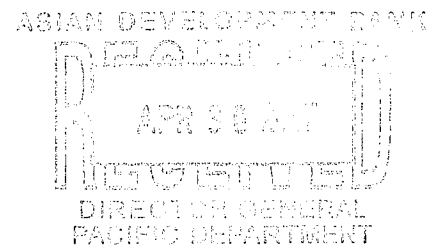
Dear Mr Erquiaga,

Re: Loan 2183 - REG(SF): Establishment of the Pacific Aviation Safety Office.

Enclosed herewith is the letter with our acknowledgement of amendments to the Loan Agreement 2183.

Yours truly,

Desmond L. Ross,
General Manager.



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2 April 2007

Mr. Desmond Ross
General Manager
PASO
Casa d' Andrea Building
Fr. Walter Lini Highway
Port Vila, Vanuatu

Dear Mr. Ross:

**Loan 2183 – REG(SF): Establishment of the Pacific Aviation Safety Office
Amendments to the Loan Agreement**


We refer to the Loan Agreement (Special Operations) 2183-REG dated 27 October 2005 between the Pacific Aviation Safety Office (the "Borrower") and the Asian Development Bank ("ADB") whereunder ADB agreed to make a loan ("Loan") in the amount of One Million Thirty-Three Thousand Special Drawing Rights (SDR 1,033,000) to the Borrower for the Establishment of the Pacific Aviation Safety Office Project ("Loan Agreement").

It has come to our attention that certain cross references in Schedule 5 to the Loan Agreement need correcting. Specifically, (a) the reference to paragraph 7 in each of paragraphs 10 and 11 should, instead, be to paragraph 9 and (b) the reference to paragraph 15 in each of paragraphs 18 and 19 should, instead, be to paragraph 17. The Loan Agreement shall need to be amended to give effect to the aforementioned amendments.

Kindly note that the foregoing amendments to the Loan Agreement will be effective as from the date of receipt by ADB of the confirmed counterpart of this letter duly countersigned by you.

Please indicate your agreement to the proposed amendments by countersigning in the space indicated below. Please retain one copy for your records and return one original copy to ADB.

Very truly yours,



Philip D. Erquiaga
Director General

Confirmed:

PACIFIC AVIATION SAFETY OFFICE

By: 
Authorized Representative

Name: Desmond Ross

Title: General Manager

Date: 10 / 4 / 2007