

ADB Operations Total \$6.1 Billion in 2000

Loan Approvals

- Lending for both public and private sector operations totaled \$5.85 billion for 90 loans in 74 projects.
- Of the total lending, loans with government guarantee were \$5.7 billion for 70 projects, comprising \$4.1 billion from ordinary capital resources (OCR) and \$1.6 billion from the Asian Development Fund (ADF).
- Lending to the private sector without government guarantee totaled \$156 million for four loans.
- Twenty-two developing member countries (DMCs) and one regional project received ADB loans in 2000. India received the largest amount (\$1.3 billion or 23 percent), followed by People's Republic of China, Indonesia, and Pakistan.
- Social infrastructure received the highest share of loans with \$1.4 billion or 24 percent of the total lending in 2000.
- The average loan size in 2000 was \$65 million.
- Sixty-seven loans approved in 2000, involving \$4.2 billion, resulted from earlier technical assistance. Of this, \$2.9 billion was from OCR and \$1.4 billion from ADF.

Poverty Reduction

- Forty percent of project approvals, excluding private sector and technical assistance loans, had poverty reduction as their primary or secondary objective.
- The Japan Fund for Poverty Reduction (JFPR) was established with an initial contribution from the Government of Japan of 10 billion yen (about \$90.0 million) to support, on a grant basis, ADB-financed projects with innovative poverty reduction and related social development activities in line with ADB's poverty reduction strategy. Five projects and programs totaling \$7.5 million were approved for JFPR financing.
- Negotiations on the seventh ADF replenishment (ADF VIII), which is intended to provide resources for ADB's concessional lending operations during 2001–2004, were *(continued on page II)*

ADB Operations

	\$ Million		% Change
	1999	2000	
Lending			
OCR	3,908.1	4,257.9	9.0
ADF	1,070.5	1,592.5	48.8
Total Lending	4,978.6	5,850.4	17.5
Equity Investments	7.4	78.2	956.8
Technical Assistance Grants ^a	173.0	172.0	(0.6)
TOTAL	5,159.0	6,100.6	18.2

a Including regional activities.

Loan Approvals, Fourth Quarter 2000

	US\$ Million	Term (years) including Grace Period	Interest/Service Charge	Date Approved
Bangladesh				
Chittagong Hill Tracts Rural Development	30.00	32(8)	1.0/1.5	26 Oct
Northwest Crop Diversification	46.30	32(8)	1.0/1.5	21 Nov
Road Maintenance and Improvement	72.00	32(8)	1.0/1.5	29 Nov
Road Maintenance and Improvement	22.00	25(5)	Variable	29 Nov
Meghnaghat Power ^a	50.00			5 Dec
Southwest Flood Damage Rehabilitation	54.80	32(8)	1.0/1.5	21 Dec
Bhutan				
Road Improvement	9.60	32(8)	1.0/1.5	3 Oct
Cambodia				
Provincial Power Supply	18.60	32(8)	1.0/1.5	5 Dec
Emergency Flood Rehabilitation	55.00	32(8)	1.0/1.5	21 Dec
China, People's Republic of				
Chongqing–Guizhou Roads Development (Leichong Expressway)	120.00	24(4)	Variable	21 Nov
Chongqing–Guizhou Roads Development (Chongzun Expressway)	200.00	24(4)	Variable	21 Nov
Tianjin Wastewater Treatment and Water Resources Protection	130.00	25(5)	Variable	11 Dec
West Henan Agricultural Development	64.30	25(5)	Variable	19 Dec
Wind Power Development	58.00	20(3)	Variable	20 Dec
India				
Power Transmission Improvement (Sector)	250.00	20(5)	Variable	6 Oct
Gujarat Power Sector Development Program—Program Loan	150.00	15(3)	Variable	13 Dec
Gujarat Power Sector Development Program—Project Loan	200.00	20(5)	Variable	13 Dec
Calcutta Environmental Improvement	250.00	25(6)	Variable	19 Dec
Indonesia				
Community Empowerment for Rural Development	50.00	32(8)	1.0/1.5	19 Oct
Community Empowerment for Rural Development	65.00	25(6)	Variable	19 Oct
Marine and Coastal Resources Management	50.00	32(8)	1.0/1.5	26 Oct
Technological and Professional Skills Development Sector	180.00	25(6)	Variable	29 Nov
Road Rehabilitation (Sector)	190.00	24(4)	Variable	11 Dec
Decentralized Health Services	65.00	32(8)	1.0/1.5	14 Dec
Kazakhstan				
Farm Restructuring Sector Development Program—Program Loan	25.00	15(3)	Variable	14 Nov
Farm Restructuring Sector Development Program—Project Loan	20.00	25(5)	Variable	14 Nov
Kyrgyz Republic				
Skills and Entrepreneurship Development	25.00	32(8)	1.0/1.5	28 Nov
Lao People's Democratic Republic				
Decentralized Irrigation Development and Management Sector	15.50	32(8)	1.0/1.5	28 Nov
Rural Access Roads	25.00	32(8)	1.0/1.5	7 Dec
Marshall Islands				
Skills Training and Vocational Education	6.82	32(8)	1.0/1.5	29 Nov
Micronesia, Federated States of				
Basic Social Services	8.02	32(8)	1.0/1.5	20 Dec
Mongolia				
Agriculture Sector Development Program—Program Loan	7.00	24(8)	1.0/1.5	21 Dec
Agriculture Sector Development Program—Project Loan	10.00	32(8)	1.0/1.5	21 Dec
Nepal				
Crop Diversification	11.00	32(8)	1.0/1.5	9 Nov
Corporate and Financial Governance	7.30	32(8)	1.0/1.5	14 Dec
Melamchi Water Supply	120.00	32(8)	1.0/1.5	21 Dec
Pakistan				
North-West Frontier Province Barani Area Development—Phase II	52.00	32(8)	1.0/1.5	28 Nov
Small- and Medium-Size Enterprise Trade Enhancement Finance	150.00	15(3)	Variable	7 Dec
Microfinance Sector Development Program—Program Loan	70.00	24(8)	1.0/1.5	13 Dec

(continued on page II)

ADB Operations Total \$6.1 Billion in 2000

(continued from page I)

concluded in September 2000. The replenishment agreed upon was \$5.65 billion: 25 donors will contribute \$2.91 billion, and the balance will be met from existing and internal resources.

Loan Disbursements

- A total of \$4.0 billion was disbursed in 2000. Of this, 63 percent was for project loans, followed by program, sector, and private sector loans.

Equity Investments

- ADB approved seven equity investments in the private sector, totaling \$78.2 million.

Technical Assistance

- In 2000, 306 technical assistance grants totaling \$172 million, were approved.
- The largest share (18 percent) of total technical assistance went to social infrastructure, followed by agriculture and natural resources, finance, and transport and communications.
- Of the technical assistance projects, 59 were for project preparation, 174 for advisory and operational purposes, and 73 for regional activities.
- Of the total amount for technical assistance, \$77.7 million came from the Technical Assistance Special Fund, \$77.1 million from the regular and supplementary contributions to the Japan Special Fund, \$7.6 million from the Asian Currency Crisis Support Facility, and \$9.6 million from other sources.
- Technical assistance components of loans in 2000 totaled \$245 million.
- The People's Republic of China received the largest share of technical assistance grants with \$16.7 million or 9.7 percent of total, including regional technical assistance. Other top recipients were Indonesia, India, and Viet Nam.

Cofinancing

- Cofinancing mobilized from all sources amounted to about \$3 billion for 41 projects—equivalent to 51 percent of ADB's total lending in 2000.
- Cofinancing arrangements made with commercial sources totaled \$2,261 million; official sources, \$557 million; and export credit agencies, \$148 million.

Loan Approvals and Disbursements, 1996–2000
(\$ million)



Loans and Technical Assistance by Sector, 2000

Sector	Loans		Technical Assistance ^a	
	US\$ Million	%	US\$ Million	%
Agriculture and Natural Resources	1,051.20	17.97	24.03	17.56
Energy	1,141.60	19.51	9.29	6.79
Finance	185.40	3.17	17.82	13.02
Industry and Nonfuel Minerals	350.00	5.98	4.70	3.43
Social Infrastructure	1,400.16	23.93	24.70	18.05
Transport and Communications	1,344.20	22.98	15.20	11.11
Multisector	127.82	2.19	2.50	1.82
Others	250.00	4.27	38.62	28.22
Total	5,850.38	100.00	136.86	100.00

^a Excludes regional technical assistance of \$35.1 million.

Loan Approvals, Fourth Quarter 2000 (continued from page I)

	US\$ Million	Term (years) including Grace Period	Interest/Service Charge	Date Approved
Pakistan (continued)				
Microfinance Sector Development Program—Project Loan	80.00	32(8)	1.0/1.5	13 Dec
Energy Sector Restructuring Program	300.00	15 (3)	Variable	14 Dec
Energy Sector Restructuring Program	50.00	24(8)	1.0/1.5	14 Dec
Capacity Enhancement in the Energy Sector	5.00	32(8)	1.0/1.5	14 Dec
Papua New Guinea				
Microfinance and Employment	9.60	33(8)	1.0/1.5	19 Oct
Provincial Towns Water Supply and Sanitation	15.34	32(8)	1.0/1.5	14 Dec
Philippines				
North Luzon Expressway Rehabilitation and Expansion ^a	45.00			26 Oct
Infrastructure for Rural Productivity Enhancement Sector	75.00	25(7)	Variable	31 Oct
Samoa				
Small Business Development	3.50	32(8)	1.0/1.5	21 Nov
Solomon Islands				
Post-Conflict Emergency Rehabilitation	10.00	32(8)	1.0/1.5	21 Dec
Sri Lanka				
Protected Area Management and Wildlife Conservation	12.00	32(8)	1.0/1.5	19 Oct
Private Sector Development Program (Subprogram I)	85.00	24(8)	1.0/1.5	12 Dec
Private Sector Development Program (Subprogram I)	15.00	15(3)	Variable	12 Dec
Kelanitissa Power ^a	26.00			19 Dec
Tajikistan				
Power Rehabilitation	34.00	32(8)	1.0/1.5	20 Dec
Road Rehabilitation	20.00	32(8)	1.0/1.5	20 Dec
Uzbekistan				
Railway Modernization	70.00	25(5)	Variable	31 Oct
Small and Medium Enterprise Development	50.00	15(3)	Variable	11 Dec
Viet Nam				
Thu Duc Build-Operate-Transfer Water Treatment ^a	35.00			9 Nov
Rural Health	68.30	32(8)	1.0/1.5	9 Nov
Tea and Fruit Development	40.20	32(8)	1.0/1.5	14 Nov
Rural Enterprise Finance	80.00	32(8)	1.0/1.5	12 Dec
Regional				
Almaty–Bishkek Regional Road Rehabilitation (Kazakhstan component)	65.00	24(4)	Variable	31 Oct
Almaty–Bishkek Regional Road Rehabilitation (Kyrgyz Republic component)	5.00	32(8)	1.0/1.5	31 Oct
TOTAL	4,132.18			

^a Private sector loan.

Cofinancing Arrangements, Fourth Quarter 2000

Member/Project	US\$ Million	Source
Loan Projects		
Bangladesh		
Chittagong Hill Tracts Rural Development	15.00	Danish International Development Assistance, Denmark
	3.60	Palli Karma-Sahayak Foundation, Bangladesh
Meghnaghat Power ^a	20.00	Commercial banks under ADB's Complementary Financing Scheme
	80.00	Infrastructure Development Company Limited
	70.00	Commercial banks under ADB's Political Risk Guarantee
Cambodia		
Provincial Power Supply	2.50	Agence Francaise de Développement (AFD), France
Emergency Flood Rehabilitation	2.00	World Food Program
China, People's Republic of		
Chongqing-Guizhou Roads Development (Leichong Expressway)	79.30	China Construction Bank (CCB)
Chongqing-Guizhou Roads Development (Chongzun Expressway)	85.00	CCB
Tianjin Wastewater Treatment and Water Resources Protection	171.00	China Development Bank (CDB)
Wind Power Development	87.80	CDB
	12.00	Global Environment Facility (GEF)
	9.40	Domestic banks, PRC
India		
Power Transmission Improvement (Sector)	16.30	Domestic banks, India
	120.00	Commercial banks under ADB's Partial Credit Guarantee
Calcutta Environmental Improvement	30.00	Department for International Development, United Kingdom
Kazakhstan		
Almaty-Bishkek Regional Road Rehabilitation	25.00	European Bank for Reconstruction and Development
	0.40	Transport Corridor Europe Caucasus Asia (TRACECA)
Farm Restructuring Sector Development Program (Project Loan)	3.49	Domestic banks, Kazakhstan
Kyrgyz Republic		
Almaty-Bishkek Regional Road Rehabilitation	0.40	TRACECA
Lao People's Democratic Republic		
Decentralized Irrigation Development and Management Sector	2.70	AFD
Rural Access Roads	5.00	OPEC Fund for International Development (OPEC Fund)
Nepal		
Melamchi Water Supply (Investment Project)	80.00	International Development Association
	52.00	Japan Bank for International Cooperation (official development assistance [ODA])
	18.00	Japan
	9.00	Nordic Development Fund (NDF)
	28.00	Norwegian Agency for Development Cooperation
	14.00	OPEC Fund
	25.00	Swedish International Development Cooperation Agency (Sida)
Pakistan		
North-West Frontier Province Barani Area Development, Phase II	14.80	International Fund for Agricultural Development
	1.20	Participating financial institutions, Pakistan
Small and Medium-Size Enterprise Trade Enhancement Finance	150.00	Commercial banks under ADB's Political Risk Guarantee
Philippines		
North Luzon Expressway Rehabilitation and Expansion	10.63	ABB Export Bank, Switzerland
	30.00	Compagnie Francaise d'Assurance pour le Commerce Extérieur (COFACE), France
	10.63	Credit Agricole, France

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Senior Appointments and Movements

(from 26 October 2000 to 20 March 2001)

Appointments

- **Rolf Zelius**—Chief, Office of Environment and Social Development, 27 December 2000;
- **Arvind Panagariya**—Chief Economist, Economics and Development Resource Center, to report on 9 April 2001; and
- **Zhu Xian**—Senior Advisor, Office of the Director, Infrastructure, Energy, and Financial Sectors Department (West), to report on 9 April 2001.

Movements (by effective date)

- **Philip C. Erquiaga**—Assistant Treasurer, Risk Management Division, Treasurer's Department, promotion effective 27 October 2000;
- **Jan P.M. van Heeswijk**—Director, Indonesia Resident Mission, promotion effective 2 November 2000;
- **Ferdinand P. Mesch**—Assistant Secretary, Office of the Secretary, promotion effective 3 November 2000;
- **B. N. Lohani**—Secretary, Office of the Secretary, promotion effective 13 November 2000;
- **Yoshihiro Iwasaki**—Director, Programs Department (West) concurrently Head, Regional Economic Monitoring Unit, promotion effective 26 November 2000;
- **Robert Y. Siy, Jr.**—promotion from Senior Economist/Programs Officer to Manager, Pacific Operations Division, Office of Pacific Operations effective 29 November 2000;
- **Amarjit Singh Wasan**—Manager, Compensation and Benefits Division, Budget, Personnel and Management Systems Department, promotion effective 1 December 2000;
- **Rakesh Gupta**—Manager, Financial, Administrative and Information Systems Division, Office of the General Auditor, promotion effective 1 December 2000;
- **Normin S. Pakpahan**—Manager, General Services Division, Office of Administrative Services, promotion effective 4 December 2000;
- **J. Warren Evans**—Manager, Environment Division, Office of Environment and Social Development, promotion effective 17 December 2000;
- **Jungsoo Lee**—promotion from Resident Representative to Director, Japanese Representative Office, promotion effective 19 December 2000;
- **Yoong-Soo Seo**—Assistant Controller, Disbursement Division, Controller's Department, promotion effective 28 December 2000;
- **Kazu Sakai**—Programs Manager, Division 2, Programs Department (West), promotion effective 28 December 2000;
- **Ping-Yung Chiu**—return from secondment as Controller, Controller's Department effective 1 February 2001;
- **Filologo L. Pante, Jr.**—Programs Manager, Division 3, Programs Department (West), secondment as President and Chief Executive Officer of the Asian Finance and Investment Corporation effective 1 February 2001;
- **V.N. Gnanathurai**—Resident Representative, Uzbekistan Resident Mission, promotion effective 1 March 2001, and transfer and redesignation to Assistant Chief Economist, Statistics and Data Systems Division, Economics and Development Resource Center effective 12 March 2001;
- **Vladimir Bohun**—Director, transfer from Infrastructure, Energy, and Financial Sectors Department (East) to Operations Evaluation Department effective 12 March 2001;

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Cofinancing Arrangements, Fourth Quarter 2000

Member/Project	US\$ Million	Source
Philippines (continued)		
	10.63	Dai-ichi Kangyo Bank, Japan
	10.63	Deutsche Genossenschaftsbank, Germany
	55.00	Export Finance and Insurance Corporation, Australia
	45.00	International Finance Corporation
	10.62	Indosuez, France
	10.62	Industrial Bank of Japan
	10.62	Sumitomo Bank, Japan
	10.62	Westdeutsche Landesbank, Germany
Infrastructure for Rural Productivity Enhancement Sector	1.00	International Labour Organization
Papua New Guinea		
Microfinance and Employment	0.91	Australian Agency for International Development (AusAID)
Provincial Towns Water Supply and Sanitation	1.80	AusAID
Sri Lanka		
Protected Area Management and Wildlife Conservation	10.20	GEF
	4.00	Netherlands
Private Sector Development Program (Subprogram I)	1.00	Sida
AES Kelanitissa Power ^a	52.00	Commercial banks under ADB's Political Risk Guarantee
Tajikistan		
Power Rehabilitation	9.30	Islamic Development Bank
	6.00	Swiss Development Corporation
Road Rehabilitation	4.00	OPEC Fund
Uzbekistan		
Railway Modernization	5.00	OPEC Fund
Viet Nam		
Thu Duc Build-Operate-Transfer Water Treatment	48.00	COFACE
	15.00	Export-Import Bank of Malaysia Berhad
Rural Health	0.50	United Nations Population Fund
	1.00	United Nations Children's Fund
	0.30	World Health Organization
Tea and Fruit Development	4.90	Participating financial institutions, Viet Nam
Total Loans	1,612.80	
^a Private sector loan.		
Technical Assistance Projects		
China, People's Republic of		
Wind Power Development	6.00	Global Environment Facility (GEF)
Papua New Guinea		
Microfinance and Employment	0.91	Australian Agency for International Development (AusAID)
Rehabilitation of the Maritime Navigation Aids System	0.80	AusAID
The Governance and Public Sector Reform Program	0.38	AusAID
Sri Lanka		
Protected Area Management and Wildlife Conservation	10.20	GEF
Tajikistan		
Capacity Building for Environmental Assessment and Monitoring	0.60	Finland
Thailand		
Mae Moh Environmental Evaluation	0.50	Switzerland
Viet Nam		
Capacity Building for Water Resources Management (Technical Assistance Cluster)	2.00	Netherlands
Secondary Education Sector Masterplan	0.44	Belgium
Regional		
Fifth Agriculture and Natural Resources Research at CGIAR Centers	0.28	Denmark
Regional Initiative to Eliminate Micronutrient Malnutrition in Asia through Public-Private Partnership	0.30	Denmark
Total Technical Assistance	22.41	
TOTAL	1,635.21	

Senior Appointments

(continued from page III)

- **J. Antonio M. Quila**—transfer and redesignation from Chief, Operations Evaluation Office to Special Advisor to the President, Office of the President effective 12 March 2001;
- **Zhang Zhixiang**—promotion from Chief to Director, Office of Administrative Services effective 12 March 2001;
- **Pradumna B. Rana**—Manager, Regional Economic Monitoring Unit, promotion effective 16 March 2001;
- **Marshuk Ali Shah**—transfer and redesignation from Manager, Division 1, Programs Department (West) to Resident Representative, Pakistan Resident Mission effective 19 March 2001;
- **Sultan Hafeez Rahman**—promotion from Head Operations and Policy Coordination, Office of the Director to Manager, Division 1, Programs Department (West) effective 22 March 2001;
- **C.R. Rajendran**—promotion from Senior Projects Specialist, Forestry and Natural Resources Division, Agriculture and Social Sectors Department (West) to Manager, Division 3, Programs Department (West) effective 22 March 2001;
- **Peter C. Darjes**—transfer and redesignation from Manager, Operations Evaluation Division East, Operations Evaluation Department to Resident Representative, Uzbekistan Resident Mission effective upon assumption of office; and
- **Karti Sandilya**—transfer and redesignation from Manager, Poverty Reduction Unit, Strategy and Policy Department to Regional Representative, North American Representative Office effective upon assumption of office.

Loan Disbursements,

Fourth Quarter 2000 (US\$ million)

Borrower	OCR	ADF	Total
Bangladesh	0.00	103.27	103.27
Bhutan	0.00	5.39	5.39
Cambodia	0.00	12.40	12.40
China, People's Rep. of	323.23	0.00	323.23
Cook Islands	0.00	0.02	0.02
Fiji Islands	1.84	0.00	1.84
India	291.04	0.00	291.04
Indonesia	249.52	16.76	266.28
Kazakhstan	13.10	0.99	14.09
Kiribati	0.00	0.27	0.27
Korea, Rep. of	0.64	0.00	0.64
Kyrgyz Republic	0.00	5.85	5.85
Lao PDR	0.00	8.94	8.94
Malaysia	7.48	0.00	7.48
Maldives	0.00	0.20	0.20
Marshall Islands	0.00	2.30	2.30
Micronesia, Fed. States of	0.00	1.08	1.08
Mongolia	0.00	6.67	6.67
Nepal	0.00	22.10	22.10
Pakistan	117.93	97.19	215.12
Papua New Guinea	3.29	0.80	4.09
Philippines	32.24	10.46	42.69
Samoa	0.00	0.26	0.26
Sri Lanka	0.00	23.73	23.73
Tajikistan	0.00	10.31	10.31
Thailand	40.76	0.00	40.76
Tonga	0.00	0.32	0.32
Uzbekistan	12.52	0.52	13.04
Vanuatu	0.00	7.21	7.21
Viet Nam	25.31	91.85	117.16
TOTAL	1,118.89	428.86	1,547.75