

KEYNOTE SPEECH OF
Honorable Secretary Angelo T. Reyes
Department of Energy
POST-SMX ACTIVITY
Asian Development Bank, Pasig City
01 February 2008, 8AM – 3PM

GUESTS, LADIES, AND GENTLEMEN, GOOD
MORNING!

I WOULD LIKE TO ACKNOWLEDGE THE
PRESENCE OF EVERYBODY HERE. I KNOW THAT
REPRESENTATIVES FROM THE DIFFERENT SECTORS
ARE HERE TODAY TO COME UP OR DEVELOP AN
ENERGY ACTION PLAN IN THE SHORT, MEDIUM, AND
THE LONG TERM IN LIGHT OF THE WELL-ATTENDED
AND THE RECENTLY CONCLUDED 2008 PHILIPPINE
ENERGY SUMMIT.

MR. RAJAT NAG AND MR. THOMAS CROUCH FROM THE ASIAN DEVELOPMENT BANK, WE THANK YOU FOR YOUR HOSPITALITY AND FOR HAVING US HERE TODAY, THE SUPPORT OF THE ADB IN THIS ENDEAVOR IS GOING TO BE PARAMOUNT IN THIS ACTIVITY.

- THANK THE COLLABORATING GOVERNMENT AGENCIES: THE DA, THE DAR, THE DEPED, CHED, DILG, DTI, NEDA, PMS, DBM, DOLE, DOST, DOTC, MMDA.
- THANK OTHER INTERNATIONAL PARTNERS: WORLD BANK, UNDP, USAID, AND JICA.
- THANK THE PRIVATE SECTOR AND CIVIL SOCIETY GROUPS SUCH AS THE GREEN ARMY FOUNDATION, THE RENEWABLE ENERGY COALITION (RE COALITION), THE PHILIPPINE GREEN BUILDING COUNCIL, THE

LEAGUE OF CORPORATE FOUNDATIONS,
AND WWF-PHILIPPINES. LASTLY, THE
ATTACHED AGENCIES: NPC, TRANSCO,
PSALM, NEA, AND PNOC.

IT IS MY DISTINCT PLEASURE TO BE HERE AND
GIVE THE KEYNOTE ADDRESS TO THIS POST SMX
ACTIVITY IN ADB.

WHAT WE DID IN THE PAST THREE (3) DAYS IS
IMPORTANT IN ORDER TO EFFECTIVELY MANAGE OR
AVERT AN ENERGY CRISIS IN THE FUTURE.

WE HELD TEN (10) WORKSHOPS:

- ACCELERATING INVESTMENTS IN OIL AND
GAS EXPLORATION AND DEVELOPMENT,

- PROMOTING RENEWABLE ENERGY:
REGULATORY FRAMEWORK AND POLICY
DIRECTION,
- PROMOTING RENEWABLE ENERGY: MARKET
AND FINANCIAL BARRIERS,
- PROMOTING RENEWABLE ENERGY:
TECHNOLOGY OPTIONS,
- PROMOTING ENERGY EFFICIENCY &
CONSERVATION IN THE PHILIPPINES
- LOWERING POWER RATES FOR INDUSTRY
COMPETITIVENESS AND CONSUMER
WELFARE
- RESPONDING TO HIGH OIL PRICES,
- ALTERNATIVE FUELS: ISSUES AND
CONCERNS,

- SCALING UP BEST ENERGY PRACTICES ACROSS SECTORS THROUGH SOCIAL MOBILIZATION,
- AND LASTLY SETTING SUCCESS INDICATORS AND MECHANICS FOR MONITORING CROSS-SECTORAL INTERVENTIONS, THESE TOPICS WERE CHOSEN BECAUSE THEY WERE TIMELY.
- WE NEED TO LOOK INTO A GAMUT OF OPTIONS AS FAR AS ENERGY SECURITY IS CONCERNED.
- **AN INTEGRATED TECHNICAL REPORT MUST BE THE END-RESULT TO FURTHER THE OBJECTIVES WHICH WE HAVE SET. A SYNTHESIS OF ALL THE SMX WORKSHOP**

RESULTS MUST CRYSTALLIZE INTO A
WORKABLE AND IMPLEMENTABLE ENERGY
PLAN WHICH WILL BE PRESENTED TO THE
PRESIDENT ARROYO ON FEBRUARY 5.

- CLOSING.

MABUHAY AT MARAMING SALAMAT PO!