

Table 10
1998 PUBLIC AND PRIVATE SECTOR LOAN APPROVALS, BY COUNTRY
(\$ million)

	OCR	ADF	Total	Total Project Cost ^a	Date Approved
BANGLADESH					
GrameenPhone Telecommunications ^b	16.70	–	16.70	153.80	20 Jan 98
Rural Livelihood	–	42.60	42.60	74.70	29 Sep 98
Sundarbans Biodiversity Conservation	–	37.00	37.00	82.20	27 Nov 98
Flood Damage Rehabilitation	–	104.00	104.00	130.00	18 Dec 98
Subtotal	16.70	183.60	200.30	440.70	
BHUTAN					
Urban Infrastructure Improvement	–	5.70	5.70	8.20	30 Jul 98
Subtotal	–	5.70	5.70	8.20	
CHINA, PEOPLE'S REPUBLIC OF					
Fujian Pacific Electric Co. Ltd. ^b	40.00	–	40.00	828.50	26 Feb 98
Hebei Roads Development	180.00	–	180.00	473.00	18 Jun 98
Guizhou-Shuibai Railway	140.00	–	140.00	381.00	18 Aug 98
Fuzhou Water Supply and Wastewater Treatment	102.00	–	102.00	192.20	30 Sep 98
Chengdu-Nanchong Expressway	250.00	–	250.00	667.20	10 Nov 98
Changchun-Harbin Expressway: Hashuang Expressway	170.00	–	170.00	397.50	27 Nov 98
Changchun-Harbin Expressway: Changyu Expressway	220.00	–	220.00	540.40	27 Nov 98
Yunnan Dachaoshan Power Transmission	100.00	–	100.00	309.40	27 Nov 98
Subtotal	1,202.00	–	1,202.00	3,789.20	
INDIA					
Rajasthan Urban Infrastructure Development	250.00	–	250.00	362.00	3 Dec 98
Subtotal	250.00	–	250.00	362.00	
INDONESIA					
Central Sulawesi Integrated Area Development and Conservation	32.00	–	32.00	53.65	27 Jan 98
Coral Reef Rehabilitation and Management	7.00	–	7.00	11.75	26 Mar 98
Financial Governance Reforms: Sector Development Program					
- Financial Governance Reforms Program Loan	1,400.00	–	1,400.00	1,400.00	} 25 Jun 98
- Financial Governance Reforms Support	47.00	–	47.00	50.00	
- Capacity Building for Financial Governance	50.00	–	50.00	50.00	
Social Protection Sector Development Program					
- Program Loan	100.00	–	100.00	100.00	} 9 Jul 98
- Project Loan	200.00	–	200.00	333.33	
Subtotal	1,836.00	–	1,836.00	1,998.73	
KIRIBATI					
Sanitation, Public Health, and Environment Improvement	–	10.24	10.24	12.80	8 Dec 98
Subtotal	–	10.24	10.24	12.80	
KYRGYZ REPUBLIC					
Second Road Rehabilitation	–	50.00	50.00	109.80	10 Sep 98
Flood Emergency Rehabilitation	–	5.00	5.00	6.34	24 Sep 98
Social Services Delivery and Finance	–	10.00	10.00	18.49	27 Nov 98
Subtotal	–	65.00	65.00	134.63	
LAO PEOPLE'S DEMOCRATIC REPUBLIC					
Basic Education (Girls)	–	20.00	20.00	33.00	25 Jun 98
Subtotal	–	20.00	20.00	33.00	
MALDIVES					
Postsecondary Education Development	–	6.30	6.30	10.50	30 Sep 98
Subtotal	–	6.30	6.30	10.50	

a Total project cost includes financing by Bank, governments, borrowers, beneficiaries, and subborrowers; cofinancing from official, export credit, and commercial sources; equity sponsors; and local participating private companies and financial institutions.

b Private sector loan without government guarantee.

CONTINUED

	OCR	ADF	Total	Total Project Cost ^a	Date Approved
NAURU					
Fiscal and Financial Reform Program	5.00	–	5.00	5.00	16 Dec 98
Subtotal	5.00	–	5.00	5.00	
NEPAL					
Second Agriculture Program	–	50.00	50.00	50.00	22 Jan 98
Community Groundwater Irrigation Sector	–	30.00	30.00	42.82	26 Feb 98
Melamchi Water Supply (Engineering)	–	5.00	5.00	6.75	10 Nov 98
Rural Microfinance	–	20.00	20.00	30.60	8 Dec 98
Subtotal	–	105.00	105.00	130.17	
PAPUA NEW GUINEA					
Smallholder Support Services Pilot Project	7.60	–	7.60	11.49	10 Dec 98
Fisheries Development	6.50	–	6.50	9.30	11 Dec 98
Subtotal	14.10	–	14.10	20.79	
PHILIPPINES					
Early Childhood Development	15.70	8.80	24.50	65.00	27 Jan 98
Primo Oleochemicals Inc. ^b	2.12	–	2.12	29.27	14 Apr 98
	2.30	–	2.30		
Secondary Education Development and Improvement	53.00	–	53.00	163.40	11 Dec 98
Clark Area Municipal Development	24.30	–	24.30	41.80	15 Dec 98
Power Sector Restructuring Program	300.00	–	300.00	600.00	16 Dec 98
Metro Manila Air Quality Improvement Sector Development Program					
- Policy Loan	200.00	–	200.00	370.00	16 Dec 98
- Air Pollution Control Facility	25.00	–	25.00	25.00	
- Investment Loan	71.00	–	71.00	122.30	
Southern Philippines Irrigation Sector	60.00	–	60.00	102.00	18 Dec 98
Agrarian Reform Communities	93.16	–	93.16	168.85	18 Dec 98
Subtotal	846.58	8.80	855.38	1,687.62	
SAMOA					
Financial Sector Program	–	7.50	7.50	7.50	19 Feb 98
Subtotal	–	7.50	7.50	7.50	
SOLOMON ISLANDS					
Public Sector Reform Program					
- Program Loan	–	25.00	25.00	25.00	27 Aug 98
- Technical Assistance Loan for Privatization of State-Owned Enterprises	–	1.00	1.00	1.20	
Subtotal	–	26.00	26.00	26.20	
SRI LANKA					
Credit Enhancement Facility for Private Enterprises ^b	5.00	–	5.00	70.00	8 Sep 98
Urban Development and Low-Income Housing (Sector)	–	70.00	70.00	100.00	24 Sep 98
Tea Development	–	35.00	35.00	93.80	10 Nov 98
Road Network Improvement	–	80.00	80.00	123.30	8 Dec 98
Subtotal	5.00	185.00	190.00	387.10	
TAJIKISTAN					
Postconflict Infrastructure Program	–	20.00	20.00	20.00	10 Dec 98
Subtotal	–	20.00	20.00	20.00	

a Total project cost includes financing by Bank, governments, borrowers, beneficiaries, and subborrowers; cofinancing from official, export credit, and commercial sources; equity sponsors; and local participating private companies and financial institutions.

b Private sector loan without government guarantee.

CONTINUED

	OCR	ADF	Total	Total Project Cost ^a	Date Approved
THAILAND					
Social Sector Program	500.00	–	500.00	500.00	12 Mar 98
Export Financing Facility	50.00	–	50.00	1,000.00	26 Mar 98
Samut Prakarn Wastewater Management (supplementary)	80.00	–	80.00	180.00	3 Dec 98
Subtotal	630.00	–	630.00	1,680.00	
UZBEKISTAN					
Railway Rehabilitation	70.00	–	70.00	126.00	15 Sep 98
Road Rehabilitation	50.00	–	50.00	83.50	15 Dec 98
Subtotal	120.00	–	120.00	209.50	
VANUATU					
Comprehensive Reform Program	–	20.00	20.00	20.00	16 Jul 98
Subtotal	–	20.00	20.00	20.00	
VIET NAM					
Third Road Improvement	–	130.00	130.00	238.70	10 Dec 98
Vocational and Technical Education	–	54.00	54.00	120.00	11 Dec 98
Subtotal	–	184.00	184.00 ^c	358.70	
REGIONAL					
Asian Finance and Investment Corporation Ltd. ^b (Liquidity Facility)	30.00	–	30.00	30.00	21 Apr 98
Asian Finance and Investment Corporation Ltd. ^b (Credit Facility)	40.00	–	40.00	130.00	29 Sep 98
Greater Mekong Subregion:					
Phnom Penh to Ho Chi Minh City Highway					
- Cambodia Component	–	40.00	40.00	50.70	15 Dec 98
- Viet Nam Component	–	100.00	100.00	144.80	
Subtotal	70.00	140.00	210.00	355.50	
TOTAL	4,995.38	987.14	5,982.52	11,697.84	

a Total project cost includes financing by Bank, governments, borrowers, beneficiaries, and subborrowers; cofinancing from official, export credit, and commercial sources; equity sponsors; and local participating private companies and financial institutions.

b Private sector loan without government guarantee.

c In addition, Viet Nam received a \$100 million loan as a component of a regional project to the Greater Mekong Subregion: Phnom Penh to Ho Chi Minh City Highway (see Regional).

Table 11
LOAN APPROVALS BY SECTOR: THREE-YEAR MOVING AVERAGES, 1968–1970 – 1996–1998

	Total Lending ^a (\$ million)	Agriculture and Natural Resources	Energy	Financial	Industry and Nonfuel Minerals	Social Infrastructure	Transport and Communications	Multi-sector/Others
		(percent of total lending)						
Average during								
1968–1970	128.44	19.48	11.98	23.36	15.06	6.10	24.03	0.0
1969–1971	199.25	20.48	25.38	19.57	8.69	4.20	21.68	0.0
1970–1972	271.92	15.69	33.06	13.97	5.04	10.75	21.48	0.0
1971–1973	330.53	15.78	32.18	15.49	0.42	12.25	23.88	0.0
1972–1974	428.42	18.76	26.71	15.06	4.02	14.12	21.32	0.0
1973–1975	543.16	27.87	23.03	16.73	4.25	10.44	17.68	0.0
1974–1976	661.30	29.27	21.35	17.44	5.48	9.85	16.61	0.0
1975–1977	774.22	30.51	22.02	15.46	4.19	10.85	16.97	0.0
1976–1978	940.36	27.42	21.53	14.37	7.25	13.45	15.98	0.0
1977–1979	1,098.92	29.86	24.03	11.81	5.62	16.55	12.10	0.04
1978–1980	1,282.01	30.95	24.88	10.96	3.93	16.84	12.39	0.06
1979–1981	1,454.96	32.56	27.21	10.72	0.90	19.11	9.41	0.09
1980–1982	1,598.97	34.00	27.71	10.00	0.74	15.97	11.53	0.06
1981–1983	1,751.46	33.68	26.60	10.61	2.36	18.26	7.52	0.96
1982–1984	1,937.03	34.18	28.98	7.01	1.91	14.36	12.12	1.43
1983–1985	1,978.52	32.42	24.63	6.50	1.87	20.30	12.75	1.53
1984–1986	2,013.77	35.46	25.26	4.65	0.34	17.48	14.40	2.40
1985–1987	2,081.84	30.63	17.47	11.24	3.06	15.24	20.54	1.81
1986–1988	2,512.17	26.90	18.76	12.84	7.46	11.32	21.27	1.45
1987–1989	3,053.71	22.37	16.41	17.16	6.69	14.60	21.94	0.82
1988–1990	3,564.93	25.83	20.78	12.67	4.50	15.15	19.37	1.71
1989–1991	4,115.48	25.30	26.04	10.83	3.58	14.86	17.93	1.45
1990–1992	4,561.39	21.63	28.15	9.53	3.79	12.95	20.82	3.13
1991–1993	4,973.89	13.87	30.33	9.09	5.45	14.30	23.70	3.25
1992–1994	4,616.65	10.98	27.80	7.63	4.44	14.16	29.49	5.49
1993–1995	4,791.51	12.07	30.62	6.59	3.36	17.56	26.67	3.13
1994–1996	4,831.49	14.06	26.71	7.60	2.57	17.07	25.30	6.71
1995–1997	6,743.17	12.63	18.06	28.76	1.30	18.60	16.21	4.44
1996–1998	6,908.71	10.03	11.11	33.44	1.29	15.49	18.36	10.28
Cumulative (1968–1998)	77,334.99	19.40	21.91	16.42	3.09	15.48	19.45	4.24

0.00 Data negligible.

a Total column may not tally because of rounding.

Table 12
1998 LOAN APPROVALS BY SECTOR

		\$ Million		
		OCR	ADF	Total
AGRICULTURE AND NATURAL RESOURCES				
BAN	Rural Livelihood	–	42.60	42.60
BAN	Sundarbans Biodiversity Conservation	–	37.00	37.00
INO	Central Sulawesi Integrated Area Development and Conservation	32.00	–	32.00
INO	Coral Reef Rehabilitation and Management	7.00	–	7.00
NEP	Community Groundwater Irrigation Sector	–	30.00	30.00
NEP	Rural Microfinance	–	20.00	20.00
NEP	Second Agriculture Program	–	50.00	50.00
PNG	Fisheries Development	6.50	–	6.50
PNG	Smallholder Support Services Pilot Project	7.60	–	7.60
PHI	Agrarian Reform Communities	93.16	–	93.16
PHI	Southern Philippines Irrigation Sector	60.00	–	60.00
SRI	Tea Development	–	35.00	35.00
	Subtotal	206.26	214.60	420.86
ENERGY				
PRC	Fujian Pacific Electric Co. Ltd. ^a	40.00	–	40.00
PRC	Yunnan Dachao Shan Power Transmission	100.00	–	100.00
PHI	Power Sector Restructuring Program	300.00	–	300.00
	Subtotal	440.00	–	440.00
FINANCIAL				
INO	Financial Governance Reforms: Sector Development Program			
	- Financial Governance Reforms Program Loan	1,400.00	–	1,400.00
	- Financial Governance Reforms Support	47.00	–	47.00
	- Capacity Building for Financial Governance	50.00	–	50.00
REG	Asian Finance and Investment Corporation Ltd. ^a (Liquidity Facility)	30.00	–	30.00
REG	Asian Finance and Investment Corporation Ltd. ^a (Credit Facility)	40.00	–	40.00
SAM	Financial Sector Program	–	7.50	7.50
SOL	Public Sector Reform Program			
	- Program Loan	–	25.00	25.00
	- Technical Assistance Loan for Privatization of State-Owned Enterprises	–	1.00	1.00
SRI	Credit Enhancement Facility for Private Enterprises ^a	5.00	–	5.00
THA	Export Financing Facility	50.00	–	50.00
VAN	Comprehensive Reform Program	–	20.00	20.00
	Subtotal	1,622.00	53.50	1,675.50
INDUSTRY AND NONFUEL MINERALS				
PHI	Primo Oleochemicals Inc. ^a	2.12	–	2.12
PHI	Primo Oleochemicals Inc. ^a	2.30	–	2.30
	Subtotal	4.42	–	4.42
SOCIAL INFRASTRUCTURE				
BHU	Urban Infrastructure Improvement	–	5.70	5.70
PRC	Fuzhou Water Supply and Wastewater Treatment	102.00	–	102.00
IND	Rajasthan Urban Infrastructure Development	250.00	–	250.00
KIR	Sanitation, Public Health, and Environment Improvement	–	10.24	10.24
LAO	Basic Education (Girls)	–	20.00	20.00
MLD	Postsecondary Education Development	–	6.30	6.30
NEP	Melamchi Water Supply (Engineering)	–	5.00	5.00
PHI	Clark Area Municipal Development	24.30	–	24.30
PHI	Early Childhood Development	15.70	8.80	24.50
PHI	Secondary Education Development and Improvement	53.00	–	53.00
SRI	Urban Development and Low-Income Housing (Sector)	–	70.00	70.00

a Private sector loan without government guarantee.

Key: BAN (Bangladesh), BHU (Bhutan), PRC (People's Republic of China), IND (India), INO (Indonesia), KIR (Kiribati), KGZ (Kyrgyz Republic), LAO (Lao People's Democratic Republic), MLD (Maldives), NAU (Nauru), NEP (Nepal), PNG (Papua New Guinea), PHI (Philippines), REG (Regional), SAM (Samoa), SCL (Solomon Islands), SRI (Sri Lanka), TAJ (Tajikistan), THA (Thailand), UZB (Uzbekistan), VAN (Vanuatu), and VIE (Viet Nam).

CONTINUED

		\$ Million		
		OCR	ADF	Total
THA	Samut Prakarn Wastewater Management (supplementary)	80.00	–	80.00
VIE	Vocational and Technical Education	–	54.00	54.00
	Subtotal	525.00	180.04	705.04
TRANSPORT AND COMMUNICATIONS				
BAN	GrameenPhone Telecommunications ^a	16.70	–	16.70
PRC	Changchun-Harbin Expressway: Changyu Expressway	220.00	–	220.00
PRC	Changchun-Harbin Expressway: Hashuang Expressway	170.00	–	170.00
PRC	Chengdu-Nanchong Expressway	250.00	–	250.00
PRC	Guizhou-Shuibai Railway	140.00	–	140.00
PRC	Hebei Roads Development	180.00	–	180.00
KGZ	Second Road Rehabilitation	–	50.00	50.00
REG	Greater Mekong Subregion (GMS): Phnom Penh to Ho Chi Minh City Highway			
	- Cambodia Component	–	40.00	40.00
	- Viet Nam Component	–	100.00	100.00
SRI	Road Network Improvement	–	80.00	80.00
UZB	Railway Rehabilitation	70.00	–	70.00
UZB	Road Rehabilitation	50.00	–	50.00
VIE	Third Road Improvement	–	130.00	130.00
	Subtotal	1,096.70	400.00	1,496.70
MULTISECTOR				
BAN	Flood Damage Rehabilitation	–	104.00	104.00
INO	Social Protection Sector Development Program			
	- Program Loan	100.00	–	100.00
	- Project Loan	200.00	–	200.00
KGZ	Flood Emergency Rehabilitation	–	5.00	5.00
KGZ	Social Services Delivery and Finance	–	10.00	10.00
TAJ	Postconflict Infrastructure Program	–	20.00	20.00
THA	Social Sector Program	500.00	–	500.00
	Subtotal	800.00	139.00	939.00
OTHERS				
NAU	Fiscal and Financial Reform Program	5.00	–	5.00
PHI	Metro Manila Air Quality Improvement Sector Development Program			
	- Policy Loan	200.00	–	200.00
	- Investment Loan	71.00	–	71.00
	- Air Pollution Control Facility	25.00	–	25.00
	Subtotal	301.00	–	301.00
TOTAL		4,995.38	987.14	5,982.52

a Private sector loan without government guarantee.

Key: BAN (Bangladesh), BHU (Bhutan), PRC (People's Republic of China), IND (India), INO (Indonesia), KIR (Kiribati), KGZ (Kyrgyz Republic), LAO (Lao People's Democratic Republic), MLD (Maldives), NAU (Nauru), NEP (Nepal), PNG (Papua New Guinea), PHI (Philippines), REG (Regional), SAM (Samoa), SCL (Solomon Islands), SRI (Sri Lanka), TAJ (Tajikistan), THA (Thailand), UZB (Uzbekistan), VAN (Vanuatu), and VIE (Viet Nam).

Table 13
DISTRIBUTION OF LENDING AMONG DEVELOPING MEMBERS, 1968–1998
 Percentage of Value of Loans Approved in Period

	1968–1972		1973–1977		1978–1982	
	OCR	ADF	OCR	ADF	OCR	ADF
Afghanistan	–	2.6	–	7.1	–	0.9
Bangladesh	–	–	0.5	27.3	–	32.8
Bhutan	–	–	–	–	–	–
Cambodia	–	0.8	–	–	–	–
China, People's Rep. of	–	–	–	–	–	–
Cook Islands	–	–	–	–	–	0.1
Fiji	0.6	–	0.1	–	0.8	–
Hong Kong, China	2.9	–	1.7	–	0.8	–
India	–	–	–	–	–	–
Indonesia	–	34.6	17.2	4.5	28.4	2.1
Kazakhstan	–	–	–	–	–	–
Kiribati	–	–	–	0.2	–	–
Korea, Rep. of	26.2	1.8	20.9	–	18.4	–
Kyrgyz Republic	–	–	–	–	–	–
Lao PDR	–	2.2	–	0.8	–	1.1
Malaysia	10.6	1.6	10.9	–	9.6	–
Maldives	–	–	–	–	–	0.1
Marshall Islands	–	–	–	–	–	–
Micronesia, Fed. States of	–	–	–	–	–	–
Mongolia	–	–	–	–	–	–
Myanmar	–	–	0.3	13.6	–	11.4
Nauru	–	–	–	–	–	–
Nepal	0.3	17.7	–	9.1	–	7.3
Pakistan	8.9	9.0	12.8	19.2	5.1	27.1
Papua New Guinea	–	7.1	0.8	2.2	0.8	1.9
Philippines	13.5	1.7	21.2	1.2	19.1	2.7
Samoa	–	2.7	–	1.4	–	0.7
Singapore	12.1	1.5	1.4	–	1.1	–
Solomon Islands	–	–	–	1.0	–	0.2
Sri Lanka	1.7	11.1	0.1	8.4	–	8.6
Taipei, China	13.3	–	–	–	–	–
Tajikistan	–	–	–	–	–	–
Thailand	9.9	–	11.9	0.8	15.9	2.7
Tonga	–	–	–	0.2	–	0.2
Uzbekistan	–	–	–	–	–	–
Vanuatu	–	–	–	–	–	0.1
Viet Nam	–	5.6	0.2	3.0	–	–
Regional	–	–	–	–	–	–
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
Lending (\$ million)	753.9	201.5	2,326.9	964.9	4,856.2	2,351.1

– nil.

0.0 is equivalent to value less than 0.05.

1983–1987		1988–1992		1993–1997		1998		
OCR	ADF	OCR	ADF	OCR	ADF	OCR	ADF	
–	–	–	–	–	–	–	–	Afghanistan
–	31.7	–	25.4	0.2	21.0	0.3	18.6	Bangladesh
–	0.8	–	0.2	–	0.3	–	0.6	Bhutan
–	–	–	1.1	–	2.5	–	4.1	Cambodia
2.0	–	12.3	–	23.3	–	24.1	–	China, People's Rep. of
–	0.1	–	0.1	–	0.2	–	–	Cook Islands
0.2	–	0.4	–	0.2	–	–	–	Fiji
–	–	–	–	–	–	–	–	Hong Kong, China
9.5	–	24.9	–	13.2	–	5.0	–	India
33.7	3.7	31.0	5.7	22.2	3.6	36.8	–	Indonesia
–	–	–	–	1.6	0.8	–	–	Kazakhstan
–	0.0	–	0.0	–	–	–	1.0	Kiribati
9.2	–	0.9	–	18.3	–	–	–	Korea, Rep. of
–	–	–	–	–	3.4	–	6.6	Kyrgyz Republic
–	1.9	–	3.5	–	5.8	–	2.0	Lao PDR
8.3	–	3.1	–	0.9	–	–	–	Malaysia
–	0.2	–	0.2	–	0.2	–	0.7	Maldives
–	–	–	0.1	–	0.5	–	–	Marshall Islands
–	–	–	–	–	0.5	–	–	Micronesia, Fed. States of
–	–	–	0.5	–	4.8	–	–	Mongolia
–	3.5	–	–	–	–	–	–	Myanmar
–	–	–	–	–	–	0.1	–	Nauru
–	9.5	–	7.3	0.2	5.1	–	10.6	Nepal
15.9	34.3	10.1	29.0	4.1	21.2	–	–	Pakistan
1.3	1.6	0.6	2.4	0.2	0.6	0.3	–	Papua New Guinea
12.1	1.4	10.9	11.7	6.7	3.0	16.9	0.9	Philippines
–	0.4	–	0.6	–	0.0	–	0.8	Samoa
–	–	–	–	–	–	–	–	Singapore
–	0.6	–	0.1	–	0.0	–	2.6	Solomon Islands
–	9.8	–	11.7	0.0	7.8	0.1	18.7	Sri Lanka
–	–	–	–	–	–	–	–	Taipei, China
–	–	–	–	–	–	–	2.0	Tajikistan
7.8	–	5.5	–	8.5	–	12.6	–	Thailand
–	0.2	–	0.3	–	0.3	–	–	Tonga
–	–	–	–	0.3	0.3	2.4	–	Uzbekistan
–	0.3	–	0.1	–	0.1	–	2.0	Vanuatu
–	–	–	–	0.1	18.0	–	28.8	Viet Nam
–	–	0.3	–	–	–	1.4	–	Regional
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	TOTAL
6,755.7	3,617.3	13,978.5	6,428.3	21,903.8	7,214.4	4,995.4	987.1	Lending (\$ million)

Table 14
SECTORAL DISTRIBUTION OF LOANS,^a 1998

	OCR		ADF		Total		%
	No.	\$ Million	No.	\$ Million	No. of Projects ^b	\$ Million	
Agriculture and Natural Resources	6	206.26	6	214.60	12	420.86	7.04
Energy	3	440.00	–	–	3	440.00	7.35
Financial	7	1,622.00	4	53.50	8	1,675.50	28.01
Industry and Nonfuel Minerals	2	4.42	–	–	1	4.42	0.07
Social Infrastructure	6	525.00	8	180.04	13	705.04	11.78
Transport and Communications	8	1,096.70	5	400.00	12	1,496.70	25.02
Multisector	3	800.00	4	139.00	6	939.00	15.70
Others	4	301.00	–	–	2	301.00	5.03
TOTAL	39	4,995.38	27	987.14	57	5,982.52	100.00

a Includes private sector loans.

b A project with multiple loans is counted as one project.

Table 15
LOAN APPROVALS, BY COUNTRY AND SOURCE OF FUNDS,^a 1998
 (amounts in \$ million)

	OCR	ADF	Total	%
Bangladesh	16.70	183.60	200.30	3.35
Bhutan	–	5.70	5.70	0.10
China, People's Rep. of	1,202.00	–	1,202.00	20.09
India	250.00	–	250.00	4.18
Indonesia	1,836.00	–	1,836.00	30.69
Kiribati	–	10.24	10.24	0.17
Kyrgyz Republic	–	65.00	65.00	1.09
Lao PDR	–	20.00	20.00	0.33
Maldives	–	6.30	6.30	0.10
Nauru	5.00	–	5.00	0.08
Nepal	–	105.00	105.00	1.76
Papua New Guinea	14.10	–	14.10	0.24
Philippines	846.58	8.80	855.38	14.30
Samoa	–	7.50	7.50	0.12
Solomon Islands	–	26.00	26.00	0.43
Sri Lanka	5.00	185.00	190.00	3.18
Tajikistan	–	20.00	20.00	0.33
Thailand	630.00	–	630.00	10.53
Uzbekistan	120.00	–	120.00	2.01
Vanuatu	–	20.00	20.00	0.33
Viet Nam	–	184.00	184.00 ^b	3.08
Regional ^c	70.00	140.00	210.00	3.51
TOTAL	4,995.38	987.14	5,982.52	100.00

a Includes loans to private sector without government guarantee.

b In addition, Viet Nam received a \$100 million loan as a component of a regional project to the Greater Mekong Subregion: Phnom Penh to Ho Chi Minh City Highway (see Regional).

c Includes the Cambodia and Viet Nam loan components of a regional project to the Greater Mekong Subregion: Phnom Penh to Ho Chi Minh City Highway.

Table 16
PROJECTS INVOLVING COFINANCING, 1998
(\$ million)

	Member	Bank Loan		Amount of Cofinancing	Source of Cofinancing
		OCR	ADF		
GrameenPhone Telecommunications	BAN	16.70	–	31.60	Commonwealth Development Corporation (CDC), United Kingdom
		–	–	31.60	International Finance Corporation (World Bank)
		–	–	11.00	Norwegian Agency for Development Cooperation (NORAD), Norway
Sundarbans Biodiversity Conservation	BAN	–	37.00	12.20 ^a	Global Environment Facility (GEF)
Changchun-Harbin Expressway: Changyu Expressway	PRC	390.00	–	132.50	Domestic banks, People's Republic of China
Chengdu-Nanchong Expressway	PRC	250.00	–	60.00	State Development Bank, People's Republic of China
Fujian Pacific Electric Co. Ltd.	PRC	40.00	–	75.65	Compania Española de Seguros de Credito a la Exportacion, S. A. Cia de Seguros y Reaseguros (CESCE), Spain
		–	–	150.00	Complementary Financing Scheme (CFS)
		–	–	52.72	Compagnie Francaise d' Assurance pour le Commerce Exterieur (COFACE), France
		–	–	248.00	International commercial banks
Fuzhou Water Supply and Wastewater Treatment	PRC	102.00	–	6.00	Bond issue
		–	–	15.00	Industrial and Commercial Bank of China, People's Republic of China
Guizhou-Shuibai Railway	PRC	140.00	–	72.30	State Development Bank, People's Republic of China
Yunnan Dachaoshan Power Transmission	PRC	100.00	–	135.50	State Development Bank, People's Republic of China
Central Sulawesi Integrated Area Development and Conservation	INO	32.00	–	1.00 ^a	The Nature Conservancy (TNC), United States
		–	–	2.20 ^a	United States Agency for International Development (USAID), United States
Second Road Rehabilitation	KGZ	–	50.00	40.80	Overseas Economic Cooperation Fund (OECF), Japan
Social Services Delivery and Finance	KGZ	–	10.00	3.58	The OPEC Fund for International Development (OPEC Fund)
Basic Education (Girls)	LAO	–	20.00	4.30 ^a	Australian Agency for International Development (AusAID), Australia
Power Transmission and Distribution (additional cofinancing)	LAO	–	–	1.41	Nordic Development Fund (NDF)
Postsecondary Education Development	MLD	–	6.30	1.00 ^a	AusAID
Community Groundwater Irrigation Sector	NEP	–	30.00	2.80 ^a	Canadian International Development Agency (CIDA), Canada
Early Childhood Development	PHI	15.70	8.80	22.40	International Bank for Reconstruction and Development (World Bank)
Metro Manila Air Quality Improvement Sector Development Program (investment loan)	PHI	71.00	–	0.60 ^a	Swedish International Development Cooperation Agency (Sida), Sweden
		–	–	4.50	Sida
		–	–	0.89 ^a	US Trade Development Agency (USTDA), United States
Metro Manila Air Quality Improvement Sector Development Program (policy loan)	PHI	200.00	–	300.00	OECF
Power Sector Restructuring Program	PHI	300.00	–	300.00	Export-Import Bank of Japan (JEXIM), Japan
Secondary Education Development and Improvement	PHI	53.00	–	54.30	OECF
Credit Enhancement Facility for Private Enterprises	SRI	5.00	–	65.00	Floating rate notes
Road Network Improvement	SRI	–	80.00	16.00	OECF
Export Financing Facility	THA	50.00	–	950.00	International commercial banks
Third Road Improvement	VIE	–	130.00	107.00	OECF
Vocational and Technical Education	VIE	–	54.00	24.00 ^a	Japan International Cooperation Agency (JICA), Japan
		–	–	15.00	Agence Francaise de Developpement (AFD), France
		–	–	6.00	NDF
TOTAL		1,765.40	426.10	2,956.85	

a Refers to a grant.

Key: BAN (Bangladesh), PRC (People's Republic of China), INO (Indonesia), KGZ (Kyrgyz Republic), LAO (Lao People's Democratic Republic), MLD (Maldives), NEP (Nepal), PHI (Philippines), SRI (Sri Lanka), THA (Thailand), and VIE (Viet Nam).

Table 17
1998 PRIVATE SECTOR APPROVALS AND TOTAL PROJECT COSTS, BY COUNTRY
(\$ million)

	Loan	Equity Investment	Total Bank Funds	Complementary Loan	Total Bank Approvals	Total Project Cost
Bangladesh						
GrameenPhone Telecommunications	16.700 ^a	1.600	18.300	–	18.300	153.800
China, People's Rep. of						
Fujian Pacific Electric Co. Ltd.	40.000	10.000	50.000	150.000	200.000	828.500
Indonesia						
Secondary Mortgage Facility	–	3.000	3.000	–	3.000	500.000
Philippines						
Primo Oleochemicals Inc. ^b	2.120 ^c	2.842	4.962	1.077	6.039	29.270
Primo Oleochemicals Inc. ^b	2.301	–	2.301	–	2.301	
Sri Lanka						
Credit Enhancement Facility for Private Enterprises ^d	5.000	–	5.000	–	5.000	70.000
Regional						
Asian Finance and Investment Corp. Ltd. ^b	30.000	–	30.000	–	30.000	30.000 ^e
Asian Finance and Investment Corp. Ltd. ^b	40.000	25.000	65.000	–	65.000	130.000
Asian Securitization and Infrastructure Assurance Pte Ltd. ^b	–	20.000	20.000	–	20.000	150.000
TOTAL	136.121	62.442	198.563	151.077	349.640	1,891.570

a Cancellation of \$13.3 million from the original approved amount of \$30 million because of change in financing structure.

b Resulting from project restructuring/rescheduling.

c Loan amount updated to reflect the Bank's committed amount as stated in the Omnibus Agreement. The original loan amount of \$2.3 million is the maximum amount committed.

d With partial credit guarantee of \$65 million.

e Plus guarantee of \$65 million.

Table 18
1998 PRIVATE SECTOR APPROVALS AND TOTAL PROJECT COSTS, BY SECTOR
(\$ million)

	Loan	Equity Investment	Total Bank Funds	Complementary Loan	Total Bank Approvals	Total Project Cost
Infrastructure	56.700	11.600	68.300	150.000	218.300	982.300
Investment Funds	70.000	25.000	95.000	–	95.000	160.000
Financial Institutions	5.000	23.000	28.000	–	28.000	720.000
Agriculture, Manufacturing, and Other Industries	4.421	2.842	7.263	1.077	8.340	29.270
TOTAL	136.121	62.442	198.563	151.077	349.640	1,891.570

Table 19
PRIVATE SECTOR LOAN AND EQUITY INVESTMENT APPROVALS, BY YEAR, 1987–1998
(amounts in \$ million)

	No. of Projects ^a	Loan	Equity Investment ^b	Total Bank Funds	Complementary Loan	Total Bank Approvals ^a
1987	7	20.50	27.61	48.11	5.00	53.11
1988	12	58.00	35.67	93.67	–	93.67
1989	16	95.70	67.59	163.29	51.10	214.39
1990	17	78.85	35.94	114.79	24.00	138.79
1991	10	156.80	20.52	177.32	–	177.32
1992	4	50.00	5.42	55.42	81.50	136.92
1993	9	182.10	20.70	202.80	19.30	222.10
1994	9	–	48.60	48.60	–	48.60
1995	8	68.00	103.37	171.37	5.83	177.20
1996	9	123.50	99.15	222.65	191.50	414.15
1997	6	45.00	74.30	119.30	–	119.30
1998	8	136.12	62.44	198.56	151.08	349.64

a Net of cancellations.

b Includes equity investments, lines of equity, and equity underwritings.

Table 20
CUMULATIVE PRIVATE SECTOR APPROVALS, BY COUNTRY, 1983–1998
(amounts in \$ million)

	No. of Projects ^a	Loan	Equity Investment ^b	Total Bank Funds	Complementary Loan	Total Bank Approvals ^a
Bangladesh	5	67.20	14.46	81.66	–	81.66
Bhutan	1	–	0.79	0.79	–	0.79
China, People's Rep. of	5	90.00	47.30	137.30	150.00	287.30
Fiji	1	–	0.25	0.25	–	0.25
India	14	160.70	124.54	285.24	105.00	390.24
Indonesia	12	82.00	26.65	108.65	63.50	172.15
Korea, Rep. of	3	–	8.96	8.96	–	8.96
Malaysia	1	–	2.00	2.00	–	2.00
Nepal	4	49.55	3.26	52.81	5.83	58.64
Pakistan	21	241.80	28.63	270.43	129.90	400.33
Philippines	20	152.32	36.85	189.17	48.58	237.74
Sri Lanka	8	11.00	5.82	16.82	–	16.82
Thailand	7	31.46	26.82	58.28	–	58.28
Viet Nam	2	30.00	2.00	32.00	26.50	58.50
Regional	18	105.00	286.37	391.37	–	391.37
TOTAL	122	1,021.03	614.70	1,635.73	529.31	2,165.03

a Net of cancellations.

b Includes equity investments, lines of equity, and equity underwritings.

Table 21
LOAN DISBURSEMENTS, 1997 AND 1998
(amounts in \$ thousand)

	1 9 9 7						% Change (1998/1997)		
	OCR	% of Total OCR	ADF	% of Total ADF	Total	% of Total Disbursements	OCR	ADF	Total
Project^a									
Nondevelopment Finance Institution	1,842,209	35	815,195	70	2,657,404	41			
Development Finance Institution	327,251	6	43,034	4	370,285	6			
Total Project Loans	2,169,460	41	858,229	74	3,027,689	47			
Sector^b	632,653	12	126,895	11	759,548	12			
Program^c	2,435,324	46	168,990	15	2,604,314	40			
Private Sector^d	66,244	1	–	–	66,244	1			
TOTAL	5,303,681	100	1,154,114	100	6,457,795	100			
Project^a									
Nondevelopment Finance Institution	1,682,592	30	882,308	78	2,564,900	38	(9)	8	(3)
Development Finance Institution	300,923	5	14,653	1	315,576	5	(8)	(66)	(15)
Total Project Loans	1,983,515	35	896,961	79	2,880,476	43	(9)	5	(5)
Sector^b	393,195	7	128,966	11	522,161	8	(38)	2	(31)
Program^c	3,162,176	56	117,754	10	3,279,930	48	30	(30)	26
Private Sector^d	83,717	2	–	–	83,717	1	26	–	26
TOTAL	5,622,603	100	1,143,681	100	6,766,284	100	6	(1)	5

() Negative.

a A project loan is a loan provided to finance specific projects. The Bank uses development finance institutions in its developing member countries (DMCs) as vehicles to finance small- to medium-sized projects in the private sector.

b A sector loan is a loan provided to develop a specific sector or subsector. It finances a large number of subprojects in a single sector or subsector.

c A program loan is a loan provided to support DMCs' efforts to improve the policy, institutional, and investment environment of sector development. It helps meet short-term costs that policy adjustments entail.

d Excludes equity investments.

Table 22
PROGRAM LOAN DISBURSEMENTS, 1998
(\$ million)

	OCR	ADF	Total
Bangladesh	–	39.42	39.42
Bhutan	–	2.43	2.43
India	125.00	–	125.00
Indonesia	600.00	–	600.00
Kazakhstan	100.00	–	100.00
Korea, Rep. of	1,700.00	–	1,700.00
Kyrgyz Republic	–	9.42	9.42
Marshall Islands	–	3.29	3.29
Micronesia, Fed. States of	–	4.00	4.00
Mongolia	–	5.06	5.06
Nepal	–	24.54	24.54
Pakistan	125.00	–	125.00
Papua New Guinea	12.18	–	12.18
Philippines	200.00	–	200.00
Samoa	–	3.98	3.98
Solomon Islands	–	15.67	15.67
Thailand	300.00	–	300.00
Vanuatu	–	9.96	9.96
TOTAL	3,162.18	117.75	3,279.93

Table 23
CONTRACTS AWARDED AND DISBURSEMENTS UNDER EFFECTIVE LOANS,^a 1968–1998
 (as of 31 December 1998)

	Cumulative Effective Loans ^b		Cumulative Contracts Awarded ^{c,d}		Cumulative Disbursements ^b	
	No.	\$ Million ^e	\$ Million	Percentage of Cumulative Effective Loans	\$ Million ^f	Percentage of Cumulative Effective Loans
1968	4	20	5	23	2	9
1969	13	67	14	20	9	14
1970	28	137	54	40	26	19
1971	67	404	115	28	75	19
1972	93	696	272	39	136	20
1973	130	998	453	45	283	28
1974	187	1,612	836	52	470	29
1975	221	2,052	1,150	56	832	41
1976	264	2,846	1,506	53	1,159	41
1977	294	3,461	1,862	54	1,515	44
1978	340	4,289	2,433	57	1,977	46
1979	391	5,274	2,942	56	2,463	47
1980	451	6,592	3,820	58	3,042	46
1981	510	7,953	4,504	57	3,710	47
1982	570	9,672	5,571	58	4,505	47
1983	621	11,100	6,296	57	5,442	49
1984	675	13,027	7,300	56	6,442	49
1985	727	14,793	8,279	56	7,452	50
1986	771	16,135	9,443	59	8,476	53
1987	815	17,807	10,883	61	9,708	55
1988	887	20,589	12,812	62	11,357	55
1989	958	23,727	14,859	63	13,592	57
1990	1,016	27,630	17,667	64	16,344	59
1991	1,078	31,360	20,507	65	19,447	62
1992	1,149	35,909	23,176	65	22,214	62
1993	1,221	40,099	26,756	67	25,156	63
1994	1,282	44,030	30,569	69	28,844	66
1995	1,345	47,901	34,058	71	32,431	68
1996	1,413	52,484	37,538	72	36,227	69
1997	1,502	60,990	43,315	71	42,685	70
1998	1,590	65,882	49,656	75	49,451	75

a After the signing of the loan agreement, certain requirements must be complied with for the loan to become effective.

b Includes private sector loans without government guarantee.

c Excludes private sector loans without government guarantee.

d Procurement totals include those for project and program loans. Procurement under program loans is inputted using the trade patterns of the borrowing members. For details, refer to the *Quarterly Procurement Statistics* as of 31 December 1998.

e Net of cancellations and amounts transferred to subsequent loans.

f Includes interest and other charges financed during construction.

Table 24
NUMBER OF LOANS AND PROJECTS APPROVED AND UNDER ADMINISTRATION, PROJECT COMPLETION REPORTS (PCRs) CIRCULATED, PROJECTS COMPLETED, LOANS CLOSED, AND PROJECT/PROGRAM PERFORMANCE AUDIT REPORTS (PPARs) CIRCULATED
 (as of 31 December 1998)

	Cumulative No. of Loans Approved ^a	Cumulative No. of Effective Loans	Cumulative No. of Projects Approved ^b	Cumulative No. of Blended Loans	Cumulative No. of Supplementary Projects	Cumulative No. of Cofinanced Projects
Afghanistan	9	8	8	–	1	2
Bangladesh	133	127	125	3	5	58
Bhutan	14	13	13	–	–	5
Cambodia	11	10	10	–	–	3
China, People's Rep. of	71	62	71	–	–	23
Cook Islands	11	11	11	–	–	1
Fiji	13	13	13	–	–	5
Hong Kong, China	5	5	5	–	–	–
India	52	46	47	1	–	19
Indonesia	241	241	219	16	2	53
Kazakhstan	10	10	7	2	–	–
Kiribati	6	5	6	–	–	1
Korea, Rep. of	81	81	80	–	–	8
Kyrgyz Republic	12	10	10	–	–	5
Lao PDR	43	42	40	–	3	24
Malaysia	76	76	74	1	1	9
Maldives	8	7	8	–	–	4
Marshall Islands	7	7	7	–	–	–
Micronesia, Fed. States of	3	3	3	–	–	–
Mongolia	19	19	16	–	–	4
Myanmar	32	32	28	2	2	12
Nauru	1	–	1	–	–	–
Nepal	94	91	83	1	9	38
Pakistan	179	175	152	22	5	71
Papua New Guinea	47	45	36	10	–	6
Philippines	172	168	146	17	4	57
Samoa	26	25	22	–	4	9
Singapore	14	14	14	–	–	2
Solomon Islands	15	15	14	–	–	5
Sri Lanka	88	84	82	1	5	25
Taipei, China	12	12	12	–	–	–
Tajikistan	1	–	1	–	–	–
Thailand	80	79	76	2	2	35
Tonga	14	13	14	–	–	3
Uzbekistan	5	3	4	1	–	–
Vanuatu	8	8	7	–	1	3
Viet Nam	34	28	31	2	–	9
Regional	3	2	4 ^f	–	–	–
TOTAL	1,650	1,590	1,500	81	44	499

a Includes special implementation assistance loans, special assistance, and private sector loans; excludes loans withdrawn by borrowers before loan signing.

b Blended loans and multi-loan projects are counted as one project; supplementary loans and special implementation assistance loans are not counted as separate projects.

c Includes projects/loans which have been approved but still awaiting effectivity, inactive loans, fully disbursed private sector loans without government guarantee but still under administration; excludes projects/loans exclusively financed from other sources.

d Projects that were physically completed in 1998.

e Excludes three loans withdrawn.

f Includes a regional project to the Greater Mekong Subregion: Phnom Penh to Ho Chi Minh City Highway (Loan No. 1659-Cambodia and Loan No. 1660-Viet Nam).

No. of Projects Under Administration ^{a, c}	No. of Loans Under Administration ^c	Cumulative No. of PCRs Circulated/ Prepared	No. of Projects Completed in 1998 ^d	No. of Loans Closed in 1998 ^e	No. of PCRs Circulated in 1998	No. of PPARs Circulated in 1998	
–	–	–	–	–	–	–	Afghanistan
41	41	77	7	2	3	1	Bangladesh
4	5	7	–	1	1	2	Bhutan
9 ^e	9	1	–	–	–	–	Cambodia
48	48	18	9	5	4	2	China, People's Rep. of
4	4	6	2	1	–	1	Cook Islands
2	2	9	1	–	–	–	Fiji
–	–	5	–	–	–	–	Hong Kong, China
25	32	13	6	2	2	–	India
71	79	123	14	8	8	1	Indonesia
5	7	–	–	1	–	–	Kazakhstan
1	1	4	–	–	–	–	Kiribati
1	2	58	–	–	–	–	Korea, Rep. of
9	11	–	–	1	–	–	Kyrgyz Republic
16	16	17	3	4	3	–	Lao PDR
9	9	46	3	1	2	–	Malaysia
2	2	6	1	1	2	–	Maldives
4	4	2	–	1	–	–	Marshall Islands
3	3	–	–	–	–	–	Micronesia, Fed. States of
12	15	2	2	1	1	–	Mongolia
–	–	26	–	1	–	–	Myanmar
1	1	–	–	–	–	–	Nauru
25	26	52	3	5	6	4	Nepal
62	66	84	6	5	6	5	Pakistan
8	11	26	1	–	–	2	Papua New Guinea
47	58	86	7	7	5	2	Philippines
1	1	19	–	1	1	–	Samoa
–	–	7	–	–	–	–	Singapore
1	2	13	–	–	–	–	Solomon Islands
27	27	45	7	3	1	1	Sri Lanka
–	–	1	–	–	–	–	Taipei, China
1	1	–	–	–	–	–	Tajikistan
15	16	43	5	5	2	–	Thailand
4	4	12	1	–	1	–	Tonga
4	5	–	–	–	–	–	Uzbekistan
2	2	3	1	1	–	–	Vanuatu
22 ^e	22	5	–	1	–	–	Viet Nam
3	3	–	–	–	–	–	Regional
489	535	816	79	58	48	21	TOTAL