

Table 42

ASIAN DEVELOPMENT FUND (ADF) RESOURCES AND COMMITMENT AUTHORITY

ADF-CONTRIBUTED RESOURCES

(\$ million; as of 31 December 1998)

	Valued as of 31 December 1997 (US\$ equiv.)	Change in 1998			Valued as of 31 December 1998	
		Addition (US\$ equiv.)	Exchange Rate Adjustment (US\$ equiv.)	Net Change (US\$ equiv.)	(US\$ equiv.)	(SDR ^a equiv.)
Australia	760.24	33.91	(43.43)	(9.52)	750.72	533.17
Austria	131.68	9.47	11.10	20.57	152.25	108.13
Belgium	124.08	7.95	9.67	17.62	141.70	100.64
Canada	1,013.45	29.38	(79.71)	(50.33)	963.12	684.02
Denmark	137.14	4.98	9.47	14.45	151.59	107.66
Finland	73.30	3.66	5.35	9.01	82.31	58.46
France	663.02	29.25	49.02	78.27	741.29	526.47
Germany	1,072.28	36.19	83.87	120.06	1,192.34	846.82
Hong Kong, China	8.73	3.85	–	3.85	12.58	8.93
Indonesia	7.46	2.50	–	2.50	9.96	7.07
Italy	352.11	106.41	30.91	137.32	489.43	347.60
Japan	8,546.54	190.39	1,188.43	1,378.82	9,925.36	7,049.11
Korea, Rep. of	22.90	14.61	3.16	17.77	40.67	28.88
Malaysia	1.64	1.58	0.13	1.71	3.35	2.38
Nauru	1.43	–	–	–	1.43	1.02
Netherlands	409.20	13.31	31.09	44.40	453.60	322.16
New Zealand	43.38	4.17	(3.62)	0.55	43.93	31.20
Norway	101.09	5.13	(4.12)	1.01	102.10	72.51
Spain	76.30	5.48	5.75	11.23	87.53	62.17
Sweden	165.22	8.41	(5.14)	3.27	168.49	119.66
Switzerland	217.40	7.16	11.98	19.14	236.54	167.99
Taipei, China	16.50	6.19	0.01	6.20	22.70	16.12
Thailand	–	1.21	0.17	1.38	1.38	0.98
Turkey	72.61	8.06	–	8.06	80.67	57.29
United Kingdom	596.86	27.29	3.32	30.61	627.47	445.63
United States	2,287.91	250.00	–	250.00	2,537.91	1,802.46
Total ADF-Contributed Resources	16,902.47	810.54	1,307.41	2,117.95	19,020.42	13,508.53

ADF COMMITMENT AUTHORITY

(\$ million; as of 31 December 1998)

	1997	1998
ADF VII Contributions	424.48	1,085.03
ADF VI Arrears and Prorata Releases	5.43	118.62
Expanded Advance Commitment Authority ^b	500.00	1,000.00
Total ADF Resources ^c	929.91	2,203.65
Less: Loans Committed ^c	777.38 ^d	2,114.73 ^e
Provision for Disbursement Risk	27.94	78.24
Total ADF Commitment Authority	124.59	10.68

() Negative.

Note: Figures may not add because of rounding.

a Refers to special drawing rights (SDR) valued at the rate of \$1.40803 per SDR as of 31 December 1998.

b Incorporates additional resources.

c Excludes pre-ADF VII amounts for the determination of ADF commitment authority under the new financial planning framework for the management of ADF resources as approved by the Board on 15 April 1997.

d Excludes loans that were conditionally approved after 29 September 1997 and Loan No. 1513 to the Marshall Islands which was a commitment of ADF VI resources, but includes Loan No. 1588 to the Cook Islands which was unconditionally approved on 8 December 1997.

e Excludes loans that were conditionally approved after 30 September 1998, but includes Loan No. 1666 to Bangladesh which was unconditionally approved on 18 December 1998.

Table 43
TECHNICAL ASSISTANCE SPECIAL FUND
 (US dollar equivalent; as of 31 December 1998) ^a

	Total Contributions	Amount Utilized
Direct Voluntary Contributions		
Australia	2,484,371	2,484,371
Austria	159,170	159,170
Bangladesh	47,352	47,352
Belgium	1,394,195	1,394,195
Canada	3,345,751	3,345,751
China, People's Rep. of	600,000	600,000
Denmark	1,962,529	1,962,529
Finland	237,201	237,201
France	1,697,451	1,697,451
Germany	3,314,813	3,314,813
Hong Kong, China	100,000	100,000
India	2,659,426	2,659,426
Indonesia	250,000	250,000
Italy	774,147	774,147
Japan	47,710,427	47,710,427
Korea, Rep. of	1,900,000	1,900,000
Malaysia	909,129	909,129
Netherlands	1,337,478	1,337,478
New Zealand	1,095,632	1,095,632
Norway	3,278,953	3,278,953
Pakistan	1,316,002	1,316,002
Singapore	1,100,000	1,100,000
Spain	189,580	189,580
Sri Lanka	6,309	6,309
Sweden	861,358	861,358
Switzerland	1,035,043	1,035,043
Taipei, China	200,000	200,000
United Kingdom	5,616,741	5,616,741
United States	1,500,000	1,500,000
Subtotal	87,083,058	87,083,058
Regularized Replenishment Contributions^b	238,039,356	238,039,356
Transfer to Asian Development Fund	(3,471,564)	(3,471,564)
Allocation from OCR Net Income	341,000,000	285,873,510
Other Resources^c	59,078,404	17,017,082
TOTAL	721,729,254	624,541,442

a The amount of contribution is valued as the sum of the amount utilized, translated at the exchange rates used by the Bank on the respective dates of utilization, and the amount unutilized, translated at the exchange rates used by the Bank on 31 December 1998.

b Represents Technical Assistance Special Fund (TASF) portion of contributions to the replenishment of the Asian Development Fund and the TASF authorized by Governors' Resolution Nos. 182 and 214.

c Represents income, repayments, and reimbursements accruing to TASF since 1980.

Table 44
JAPAN SPECIAL FUND
Statement of Activities and Changes in Net Assets
(\$ million)

	1988–1992	1993 ^a	1994 ^a	1995	1996	1997	1998	Total
Contributions committed	260.4	88.6	100.1	104.9	79.9	–	62.5	696.4
Revenue	<u>29.2</u>	<u>7.8</u>	<u>7.3</u>	<u>6.4</u>	<u>2.5</u>	<u>2.4</u>	<u>16.5</u>	<u>72.1</u>
Total	289.6	96.4	107.4	111.3	82.4	2.4	79.0	768.5
Expenses	77.5	89.8	56.9	75.3	77.3	73.8	96.8	547.4
Exchange gain (loss)	(0.6)	(0.1)	0.2	(0.1)	(11.7)	(10.1)	(1.6)	(24.0)
Translation adjustments	<u>10.1</u>	<u>17.7</u>	<u>35.7</u>	<u>(8.9)</u>	<u>(37.7)</u>	<u>(29.0)</u>	<u>(1.8)</u>	<u>(13.9)</u>
Change in net assets	<u><u>221.6</u></u>	<u><u>24.2</u></u>	<u><u>86.4</u></u>	<u><u>27.0</u></u>	<u><u>(44.3)</u></u>	<u><u>(110.5)</u></u>	<u><u>(21.2)</u></u>	<u><u>183.2</u></u>

() Negative.

a Prior years' amounts have been restated to conform with the 1995 presentation.