

## Asian Development Bank Profile

The Asian Development Bank (ADB) was established through a multilateral agreement ratified by 30 countries in 1966. With the addition of Azerbaijan in 1999, the membership totals 58, of which 42 are in Asia and the Pacific.

ADB's headquarters is in the Philippines. It has 14 overseas offices, and the number is growing. There are currently resident missions in Bangladesh, Cambodia, India, Indonesia, Kazakhstan, Nepal, Pakistan, Sri Lanka, Uzbekistan, and Viet Nam; a regional mission for the South Pacific in Vanuatu; and representative offices in Frankfurt for Europe, Tokyo for Japan, and Washington, DC for North America. Resident missions in the People's Republic of China, Kyrgyz Republic, and Lao People's Democratic Republic will open in 2000. ADB also has extended missions in Indonesia, Papua New Guinea, and Thailand. ADB has nearly 2,000 employees, coming from almost 50 countries.

ADB engages in economic and social development activities aimed at improving the welfare of the people of the region. Its fundamental purpose is to reduce poverty through pro-poor and sustainable economic growth, social development, and good governance. To this end, ADB fosters economic growth, promotes human development (including population planning), aims to improve the status of women, and seeks to protect the environment. In all its work, ADB strives to support private sector development, strengthen management capacity in the public sector, develop human resources, and help manage natural resources in a sustainable manner. ADB pays special attention to the needs of smaller and less-developed countries, and gives priority to activities that contribute to the economic growth of the region as a whole and that promote regional cooperation.

ADB's lending supports and promotes investment for development purposes. ADB offers a range of lending modalities and terms; all loans involve conditionalities aimed at improving development performance. About 80 percent of its lending is from its ordinary capital resources (OCR). These comprise paid-in capital, reserves, funds raised through borrowings, and accumulated retained income. OCR loans are usually for 15–25 years and typically have an interest rate similar

to the disbursement currency's underlying government 10-year bond rate. OCR loans are nonconcessional and are generally made to members that have attained a somewhat higher level of economic development.

ADB also provides loans from its special funds resources, including the Asian Development Fund (ADF), a special window for loans on concessional terms to members with low per capita gross national product and weak debt-repayment capacity. The ADF is financed by periodic voluntary contributions from donors.

ADB manages other special funds such as the Technical Assistance Special Fund, the Japan Special Fund—including the Asian Currency Crisis Support Facility—and the ADB Institute Special Fund. It also manages the fund for the Japan Scholarship Program and channel financing of grants provided by bilateral donors to support technical assistance and soft components of loans.

ADB has a triple-A rating and typically raises about \$4 billion–\$5 billion a year from bond issues. It actively mobilizes financial resources through its cofinancing operations, tapping official as well as commercial and export credit sources.

Technical assistance activities—funded through grants or loans—help maximize ADB's development impact. Most technical assistance grants are used for loan preparation and for supporting advisory activities in areas such as law and policy reforms, fiscal strengthening, good governance, capacity building, and natural resource management.

To support the private sector, ADB participates directly in financing private sector projects to assist commercial investors and lenders. ADB also assists governments through policy dialogue, technical assistance, and program lending to create an enabling environment for private sector development.

ADB's highest policy-making body is its Board of Governors, which meets annually and comprises one representative of each member. It elects the 12 members of the Board of Directors, with each Director appointing an Alternate. The President is elected by the Board of Governors for a five-year term and is Chairperson of the Board of Directors. The President, assisted by three Vice-Presidents, conducts the business of ADB.

# ADB Contact Addresses

## Asian Development Bank (headquarters)

6 ADB Avenue, Mandaluyong City  
0401 Metro Manila, Philippines  
P.O. Box 789, 0980 Manila, Philippines

Telephone (63-2) 632-4444  
Facsimile (63-2) 636-2444  
Telex 63587 ADB PN (ETPI)  
E-mail: [information@adb.org](mailto:information@adb.org)  
Web site: <http://www.adb.org>

## Bangladesh Resident Mission

BSL Office Complex  
Second Floor, Sheraton Hotel Annex  
1 Minto Road, Ramna  
Dhaka 1000, Bangladesh  
Telephone (880-2) 933-4017  
Telex (780) 642736 ADB BJ  
Facsimile (880-2) 933-4012  
Inmarsat-A (873) 154-5176  
E-mail: [adbbrm@adb.org](mailto:adbbrm@adb.org)

## Cambodia Resident Mission

93 Preah Norodom Blvd.  
Sangkat Boeung Raing, Khan Daun Penh  
P.O. Box 2436  
Phnom Penh, Cambodia  
Telephone (855-23) 215-805  
(855-23) 215-806  
Facsimile (855-23) 215-807  
E-mail: [adbcarml@bigpond.com.kh](mailto:adbcarml@bigpond.com.kh)

## India Resident Mission

37 Golf Links  
New Delhi 110 003, India  
P.O. Box 3019, Lodi Road HPO  
New Delhi 110 003, India  
Telephone (91-11) 469-2578  
Telex (8131) 74099 ADB IN  
Facsimile (91-11) 463-6175  
E-mail: [adbirm@adb.org](mailto:adbirm@adb.org)

## Indonesia Resident Mission

Gedung BRI II, 7<sup>th</sup> Floor  
Jl. Jend. Sudirman Kav. 44-46  
Jakarta 10210, Indonesia  
P.O. Box 99 JKPSA  
Jakarta Pusat, Indonesia  
Telephone (62-21) 251-2721  
Telex (73) 65018 ADB IA  
Facsimile (62-21) 251-2749  
Inmarsat-A (873) 154-5201  
(872) 154-5201  
E-mail: [adbirm@adb.org](mailto:adbirm@adb.org)

## Kazakhstan Resident Mission

Okan Inter-Continental Hotel  
144 Abai Avenue  
Astana, Kazakhstan  
Telephone (7-3172) 391-088  
Facsimile (7-3172) 391-087  
E-mail: [hongwang@adb.org](mailto:hongwang@adb.org)  
  
126/128 Panfilov St.  
480091, Almaty, Kazakhstan  
Telephone (7-3272) 639-329  
Facsimile (7-3272) 631-912

## Nepal Resident Mission

Srikunj Kamaladi Ward No. 31  
Block 2/597, Ka. Na. Pa.  
Kathmandu, Nepal  
P.O. Box 5017 K.D.P.O.  
Kathmandu, Nepal  
Telephone (977-1) 227-779/227-784/220-305  
Facsimile (977-1) 225-063  
Inmarsat-A (873) 154-5205  
E-mail: [adbbrm@adb.org](mailto:adbbrm@adb.org)

## Pakistan Resident Mission

Overseas Pakistanis Foundation (OPF) Bldg.  
Sharah-e-Jamhuriyat  
G-5/2, Islamabad, Pakistan  
GPO Box 1863  
Islamabad, Pakistan  
Telephone (92-51) 825-011 to 17/826-101 to 02  
Facsimile (92-51) 823-324/274-718  
E-mail: [adbprml@adb.org](mailto:adbprml@adb.org)

## South Pacific Regional Mission

La Casa di Andrea, Kumul Highway  
P.O. Box 127  
Port Vila, Vanuatu  
Telephone (678-2) 3300  
Telex (771) 1082 ADB NH  
Facsimile (678-2) 3183  
Inmarsat-A (872) 154-5207  
E-mail: [adbprml@adb.org](mailto:adbprml@adb.org)

**Sri Lanka Resident Mission**

7 Cambridge Terrace  
Colombo 7  
Sri Lanka  
Telephone (94-1) 686-893/671-533 to 35  
Facsimile (94-1) 671-382  
E-mail: adbslrn@adb.org

**Uzbekistan Resident Mission**

32 Kulloltuprok Street  
(formerly Rafika Galimova)  
Yakkasarai District  
Tashkent 700100, Uzbekistan  
Telephone (998-71) 152-5785/152-5786  
152-5789/152-5790  
Facsimile (998-71) 100-1390  
E-mail: vng@mail.uznet.net

**Viet Nam Resident Mission**

15 Dang Dung Street  
Hanoi, Viet Nam  
Telephone (84-4) 733-0923  
Facsimile (84-4) 733-0925  
E-mail: adbhanoi@netnam.org.vn  
Web site: <http://www.adbvm.org.vn>

**European Representative Office**

Rahmhofstrasse 2-4  
60313 Frankfurt am Main  
Germany  
Telephone (49-69) 9202-1488  
Facsimile (49-69) 9202-1499  
E-mail: adbero@adb.org

**Japanese Representative Office**

Second Floor, Yamato Seimei Bldg.  
1-7, Uchisaiwaicho 1-Chome  
Chiyoda-ku, Tokyo 100-0011, Japan  
Telephone (81-3) 3504-3160  
Facsimile (81-3) 3504-3165  
E-mail: adbjro@adb.org

**North American Representative Office**

1730 Pennsylvania Avenue NW  
Suite 975  
Washington, DC 20006, USA  
Telephone (1-202) 626-0050  
Facsimile (1-202) 626-0055  
E-mail: adbnaro@adb.org

**Extended Mission in Indonesia**

Gedung D, 6<sup>th</sup> Floor  
Complex of Bank Indonesia  
Jl. Budi Kemuliaan  
Jakarta Pusat, Indonesia  
Telephone (62-21) 3483-0185 to 88  
Facsimile (62-21) 3483-0183

**Extended Mission in Lao PDR**

c/o Ministry of Finance  
That Luang Road, Vientiane, Lao PDR  
Facsimile (856-21) 412 847

**Extended Mission in Papua New Guinea**

The Islander Travelodge, Suite G-1  
CNR Waigani Drive and Wards Road  
P.O. Box 1981, Boroko  
Papua New Guinea  
Telephone (675) 325-5955  
Facsimile (675) 325-0837

**Extended Mission in Thailand**

4<sup>th</sup> Floor, Fiscal Policy Office  
Ministry of Finance  
Rama VI Road, Bangkok 10400, Thailand  
Telephone (66-2) 278-4150  
Facsimile (66-2) 278-4151

**Asian Development Bank Institute**

8<sup>th</sup> Floor, Kasumigaseki Bldg.  
2-5, Kasumigaseki 3-Chome  
Chiyoda-ku, Tokyo 100-0011, Japan  
Telephone (81-3) 3593-5500  
Facsimile (81-3) 3593-5571  
E-mail: webmaster@adbi.org  
Web site: <http://www.adbi.org>

The watercolor artwork used throughout this *Annual Report* was provided by the girls and young women, ages 6 to 16, of New Beginnings, a program under Create Responsive Infants By Sharing (CRIBS), a social welfare institution in the Philippines dedicated to helping abandoned and sexually abused children. CRIBS has received several grants from ADB's Staff Community Fund.

Cover design copyright by ADB

Production: Office of External Relations (OER) (Chief, *Robert H. Salamon*) and Printing Unit (Head, *Raveendranath Rajan*), ADB

Photo credits: *Richie Abrina*/OER, Board of Directors' photo, pages 5, 14, 31, 32, 35, and 38; *Joe Cantrell*, page 6; *Rollie del Rosario*/OER, President's photo, pages 2, 10, 13, 16, 22, 34, 37, 49, 132, and 138; *Ian Gill*/OER, pages 8, 18, 25, 28, 63, 135, and 145; *Larry Ramos*/OER, page 153; *Marcia R. Samson*/OER, page 26; and *Takeshi Takahara*, pages 9, 41, and 46

Design: Cover design: *Anna N. Juico*/Printing Unit; *Lynette R. Mallery*/OER; and New Beginnings, CRIBS  
Text, chart, and table design: *Cecil C. Caparas*/OER, *Ma. Lourdes J. Maestro*/Printing Unit, and *Judy T. Yñiguez*/Printing Unit, ADB

Editorial: *Lynette R. Mallery*/OER; and *Marcia R. Samson*/OER, ADB

Printing: Tien Wah Press (Pte) Ltd., Singapore

ISSN: 306-8370