



# 2005 ANNUAL REPORT

Asian Development Bank

# The Record

(amounts in \$ million)

	1966–2005	2002	2003	2004	2005
<b>OPERATIONAL ACTIVITIES</b>					
<b>LENDING (amount)</b>	<b>116,040<sup>a</sup></b>	<b>5,658<sup>a</sup></b>	<b>6,085</b>	<b>5,239<sup>b</sup></b>	<b>5,797</b>
Number of Projects <sup>c</sup>	1,940	70	66	63	64
<b>Ordinary Capital Resources (OCR) Loans (amount)</b>	<b>84,630<sup>b</sup></b>	<b>4,008</b>	<b>4,706</b>	<b>3,997<sup>b</sup></b>	<b>4,421</b>
Number of Loans	1,093	35	37	32	32
Disbursements (amount)	56,377	3,067	2,688	2,508	3,498
<b>Asian Development Fund (ADF) Loans (amount)</b>	<b>31,411</b>	<b>1,650</b>	<b>1,379</b>	<b>1,242</b>	<b>1,376</b>
Number of Loans	1,105	53	47	47	40
Disbursements (amount)	22,118	1,136	1,128	1,055	1,247
<b>A. Government and Government-guaranteed Loans (amount)</b>	<b>113,648</b>	<b>5,548</b>	<b>5,918</b>	<b>4,947</b>	<b>5,261</b>
Number of Projects <sup>c</sup>	1,846	67	62	58	58
<b>OCR Loans (amount)</b>	<b>82,252</b>	<b>3,898</b>	<b>4,539</b>	<b>3,705</b>	<b>3,885</b>
Number of Loans	1,000	32	33	27	25
Disbursements (amount)	54,945	3,011	2,575	2,399	3,294
<b>ADF Loans (amount)</b>	<b>31,396</b>	<b>1,650</b>	<b>1,379</b>	<b>1,242</b>	<b>1,376</b>
Number of Loans	1,100	53	47	47	40
Disbursements (amount)	22,103	1,136	1,128	1,055	1,247
<b>B. Private Sector Loans (amount)</b>	<b>2,392</b>	<b>110</b>	<b>167</b>	<b>293</b>	<b>536</b>
Number of Projects	94	3	4	5	7
<b>OCR Loans (amount)</b>	<b>2,378<sup>b</sup></b>	<b>110</b>	<b>167</b>	<b>293<sup>b</sup></b>	<b>536</b>
Number of Loans	93 <sup>b</sup>	3	4	5 <sup>b</sup>	7
Disbursements (amount)	1,432	55	113	109	204
<b>ADF Loans (amount)</b>	<b>14</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Number of Loans	5	–	–	–	–
Disbursements (amount)	14	–	–	–	–
<b>EQUITY INVESTMENT (amount)</b>	<b>1,121<sup>b</sup></b>	<b>36</b>	<b>36</b>	<b>164<sup>b</sup></b>	<b>217</b>
Number of Investments	137 <sup>b</sup>	4	3	11 <sup>b</sup>	10
<b>EQUITY UNDERWRITING (amount)</b>	<b>40</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Number of Commitments	6	–	–	–	–
<b>GUARANTEES</b>	<b>3,166</b>	<b>882</b>	<b>240</b>	<b>10</b>	<b>68</b>
Number of Projects	25	4	3	1	2
<b>Political Risk Guarantee (amount)</b>	<b>763</b>	<b>382</b>	<b>70</b>	<b>10</b>	<b>50</b>
Number of Projects	9	3	1	1	1
<b>Partial Credit Guarantee (amount)</b>	<b>2,403<sup>b</sup></b>	<b>500</b>	<b>170</b>	<b>0<sup>b</sup></b>	<b>18</b>
Number of Projects	16 <sup>b</sup>	1	2	0 <sup>b</sup>	1
<b>GRANTS (amount)</b>	<b>2,065</b>	<b>178</b>	<b>454</b>	<b>104</b>	<b>1,151</b>
Number of Projects	151	27	12	27	51
<b>TECHNICAL ASSISTANCE (amount)</b>	<b>2,782<sup>b</sup></b>	<b>179</b>	<b>175</b>	<b>195<sup>b</sup></b>	<b>199</b>
Number of Projects	5,923 <sup>b</sup>	323	312 <sup>b</sup>	321 <sup>b</sup>	299
<b>MULTITRANCHE FINANCING FACILITIES<sup>d</sup> (amount)</b>	<b>1,520</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,520</b>
Number of Facilities	2	0	0	0	2
<b>COFINANCING<sup>e</sup> (amount)</b>	<b>49,492</b>	<b>2,713</b>	<b>2,563</b>	<b>2,437</b>	<b>7,385</b>
Number of Projects	692	33	28	32	34
<b>RESOURCES</b>					
<b>Ordinary Capital Resources</b>					
Authorized Capital (at end of period)	50,163	47,288	51,997	54,162	50,163
Subscribed Capital (at end of period)	50,163	47,234	51,997	54,162	50,163
Borrowings (gross)	59,553	6,145	4,141	1,629	4,230
Outstanding Debt (at end of period)	24,454	26,324	26,359	24,212	24,454
Ordinary Reserve (at end of period)	8,957	8,470	8,892	8,865	8,957
Special Reserve (at end of period)	194	184	186	190	194
Gross Revenue	34,010	1,979	1,657	1,313	1,432
Net Income after Appropriation of Commissions/ Guarantee Fees to Special Reserve	11,478	978	436	427	105
<b>Special Funds Resources</b>					
Asian Development Fund Total Resources (at end of period)	27,605	22,853	26,759	29,571	27,605
Technical Assistance Special Fund Total Resources (at end of period)	1,257	920	1,006	1,062	1,257
<b>Japan Special Fund</b>					
Regular and Supplementary Contributions (at end of period)	904	836	853	877	904
Asian Currency Crisis Support Facility	241	241	241	241	241
ADB Institute Special Fund Total Resources (at end of period)	110	71	83	96	110
Asian Tsunami Fund Total Resources	565				565
Pakistan Earthquake Fund Total Resources	85				85

– Nil.

<sup>a</sup> Totals may not add due to rounding.

<sup>b</sup> Adjusted to exclude terminated loans/guarantees/equity investments/technical assistance.

<sup>c</sup> Projects with multiple loans are counted once. Cumulative number of projects excludes supplementary loans.

<sup>d</sup> Multitranche financing facilities are facilities that will give rise to loans. Loans arising from the facilities are included under loans when they are approved by ADB.

<sup>e</sup> These are non-ADB funds generated by ADB's cofinancing operations for ADB projects.



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