

## THE RECORD

|  | 1966–2008           | 2005         | 2006         | 2007         | 2008            |
|--|---------------------|--------------|--------------|--------------|-----------------|
| <b>OPERATIONAL ACTIVITIES</b>  |                     |              |              |              |                 |
| <b>LENDING (amount)</b>  | <b>143,528</b>      | <b>5,761</b> | <b>7,264</b> | <b>9,966</b> | <b>10,494</b>   |
| NUMBER OF PROJECTS <sup>a, b, c</sup>  | 2,147               | 63           | 64           | 79           | 86              |
| <b>Ordinary Capital Resources (OCR) Loans (amount)</b>                               | <b>107,176</b>      | <b>4,398</b> | <b>5,992</b> | <b>8,073</b> | <b>8,705</b>    |
| Number of Loans  | 1,242               | 31           | 33           | 57           | 61              |
| Disbursements (amount)   | 72,503              | 3,498        | 4,420        | 5,234        | 6,472           |
| <b>Asian Development Fund (ADF) Loans (amount)</b>                                   | <b>36,352</b>       | <b>1,362</b> | <b>1,272</b> | <b>1,893</b> | <b>1,790</b>    |
| Number of Loans  | 1,221               | 40           | 44           | 36           | 37 <sup>d</sup> |
| Disbursements (amount)   | 27,116              | 1,247        | 1,338        | 1,618        | 2,043           |
| <b>A. Sovereign Loans (amount)</b>   | <b>138,403</b>      | <b>5,248</b> | <b>6,814</b> | <b>9,240</b> | <b>8,714</b>    |
| Number of Projects <sup>a, b, c</sup>  | 2,018               | 58           | 58           | 61           | 72              |
| Disbursements (amount)   | 96,729              | 4,541        | 5,399        | 6,361        | 7,921           |
| <b>OCR Loans (amount)</b>  | <b>102,065</b>      | <b>3,885</b> | <b>5,542</b> | <b>7,347</b> | <b>6,924</b>    |
| Number of Loans  | 1,110               | 25           | 26           | 38           | 46              |
| Disbursements (amount)   | 69,628              | 3,294        | 4,061        | 4,743        | 5,878           |
| <b>ADF Loans (amount)</b>  | <b>36,338</b>       | <b>1,362</b> | <b>1,272</b> | <b>1,893</b> | <b>1,790</b>    |
| Number of Loans <sup>d</sup>   | 1,216               | 40           | 44           | 36           | 37 <sup>d</sup> |
| Disbursements (amount)   | 27,101              | 1,247        | 1,338        | 1,618        | 2,043           |
| <b>B. Nonsovereign Loans (amount)</b>  | <b>5,125</b>        | <b>513</b>   | <b>450</b>   | <b>725</b>   | <b>1,780</b>    |
| Number of Projects <sup>a, b</sup>   | 130                 | 6            | 6            | 18           | 14              |
| Disbursements (amount)   | 2,891               | 204          | 359          | 491          | 594             |
| <b>Public Sector<sup>e</sup></b>   | <b>385</b>          | <b>–</b>     | <b>75</b>    | <b>10</b>    | <b>300</b>      |
| Number of Projects <sup>a, b</sup>   | 4                   | –            | 1            | 1            | 2               |
| Disbursements (amount)   | 85                  | –            | 1            | 30           | 54              |
| <b>OCR Loans (amount)</b>  | <b>385</b>          | <b>–</b>     | <b>75</b>    | <b>10</b>    | <b>300</b>      |
| Number of Loans  | 4                   | –            | 1            | 1            | 2               |
| Disbursements (amount)   | 85                  | –            | 1            | 30           | 54              |
| <b>Private Sector</b>  | <b>4,740</b>        | <b>513</b>   | <b>375</b>   | <b>715</b>   | <b>1,480</b>    |
| Number of Projects <sup>a, b</sup>   | 127                 | 6            | 5            | 18           | 12              |
| Disbursements (amount)   | 2,806               | 204          | 358          | 461          | 540             |
| <b>OCR Loans (amount)</b>  | <b>4,726</b>        | <b>513</b>   | <b>375</b>   | <b>715</b>   | <b>1,480</b>    |
| Number of Loans  | 128                 | 6            | 6            | 18           | 13              |
| Disbursements (amount)   | 2,790               | 204          | 358          | 461          | 540             |
| <b>ADF Loans (amount)</b>  | <b>15</b>           | <b>–</b>     | <b>–</b>     | <b>–</b>     | <b>–</b>        |
| Number of Loans  | 5                   | –            | –            | –            | –               |
| Disbursements (amount)   | 14                  | –            | –            | –            | –               |
| <b>EQUITY INVESTMENT<sup>h, i</sup> (amount)</b>                                     | <b>1,454</b>        | <b>177</b>   | <b>231</b>   | <b>80</b>    | <b>123</b>      |
| Number of Investments  | 153                 | 7            | 12           | 5            | 7               |
| <b>EQUITY UNDERWRITING<sup>h, i</sup> (amount)</b>                                   | <b>40</b>           | <b>–</b>     | <b>–</b>     | <b>–</b>     | <b>–</b>        |
| Number of Commitments  | 6                   | –            | –            | –            | –               |
| <b>GRANTS<sup>g</sup> (amount)</b>   | <b>4,085</b>        | <b>1,152</b> | <b>534</b>   | <b>673</b>   | <b>811</b>      |
| Number of Projects <sup>a, b, c</sup>  | 263                 | 50           | 41           | 39           | 49              |
| <b>TECHNICAL ASSISTANCE GRANTS<sup>g</sup> (amount)</b>                              | <b>3,546</b>        | <b>197</b>   | <b>240</b>   | <b>253</b>   | <b>275</b>      |
| Number of Projects <sup>a, b</sup>   | 6,599               | 297          | 259          | 242          | 299             |
| <b>MULTITRANCHE FINANCING FACILITIES<sup>h</sup> (amount)</b>                        | <b>15,072</b>       | <b>1,520</b> | <b>3,810</b> | <b>4,024</b> | <b>5,718</b>    |
| Number of Facilities   | 29                  | 2            | 8            | 7            | 12              |
| <b>COFINANCING<sup>h, i</sup> (amount)</b>   | <b>15,742</b>       | <b>396</b>   | <b>1,354</b> | <b>888</b>   | <b>1,654</b>    |
| Number of Projects   | 1,221               | 111          | 101          | 77           | 101             |
| Sovereign Operations (amount)  | 13,005              | 346          | 824          | 312          | 1,079           |
| Number of Projects   | 1,175               | 110          | 95           | 72           | 97              |
| Nonsovereign Operations (amount)   | 2,736               | 50           | 530          | 576          | 575             |
| Number of Projects   | 46                  | 1            | 6            | 5            | 4               |
| Guarantees <sup>l</sup> (amount)   | 3,161               | 68           | 125          | 376          | 10              |
| Number of Projects   | 30                  | 2            | 3            | 4            | 1               |
| Political Risk Guarantee (amount)  | 393                 | 50           | 15           | –            | 10              |
| Number of Projects   | 9                   | 1            | 1            | –            | 1               |
| Partial Credit Guarantee (amount)  | 2,768               | 18           | 110          | 376          | –               |
| Number of Projects   | 21                  | 1            | 2            | 4            | –               |
| <b>RESOURCES (as of period end)</b>  |                     |              |              |              |                 |
| <b>Ordinary Capital Resources</b>  |                     |              |              |              |                 |
| Authorized Capital   | 54,890              | 50,163       | 53,169       | 55,978       | 54,890          |
| Subscribed Capital   | 54,890              | 50,163       | 53,169       | 55,978       | 54,890          |
| Borrowings (gross) (for the period)  | 83,356              | 4,230        | 5,576        | 8,854        | 9,372           |
| Outstanding Debt   | 35,672              | 24,454       | 27,601       | 31,569       | 35,672          |
| Ordinary Reserve   | 9,532               | 8,957        | 8,994        | 9,245        | 9,532           |
| Special Reserve  | 210                 | 194          | 198          | 203          | 210             |
| Gross Revenue (for the period)   | 40,121              | 1,432        | 1,839        | 2,208        | 2,064           |
| Net Income after Appropriation of Guarantee Fees to Special Reserve (for the period) | 14,151 <sup>k</sup> | 105          | 566          | 760          | 1,119           |
| <b>Special Funds Resources</b>   |                     |              |              |              |                 |
| Asian Development Fund Total Resources   | 33,479              | 27,605       | 29,247       | 31,950       | 33,479          |
| Technical Assistance Special Fund Total Resources                                    | 1,403               | 1,257        | 1,347        | 1,361        | 1,403           |
| Japan Special Fund Total Resources   |                     |              |              |              |                 |
| Regular and Supplementary Contributions  | 974                 | 904          | 929          | 956          | 974             |
| Asian Currency Crisis Support Facility   | 151 <sup>l</sup>    | 151          | 151          | 151          | 151             |
| ADB Institute Special Fund Total Resources   | 141                 | 110          | 121          | 133          | 141             |
| Asian Tsunami Fund Total Resources   | 626                 | 579          | 594          | 617          | 626             |
| Pakistan Earthquake Fund Total Resources   | 142                 | 85           | 114          | 137          | 142             |
| Regional Cooperation and Integration Fund Total Resources                            | 43                  | –            | –            | 41           | 43              |
| Climate Change Fund Total Resources  | 41                  | –            | –            | –            | 41              |

– = nil.

Note: Totals may not add up because of rounding.

a Projects with multiple loans, or with combination of public and private lending are counted once. Cumulative number of projects excludes supplementary loans. Grant projects with multiple funds are counted once.

b Excludes terminated loans, equity investments, syndications and guarantees, technical assistance, and grants.

c Includes loans/grants arising from multitranches financing facilities.

d Includes count for an earlier approved loan with supplementary financing in the current year.

e These are loans to companies in which public sector entities own more than 50% of the capital or over which they exert management control in other ways.

f Refers to nonsovereign operations only.

g Refers to grant-financed projects. Includes direct value-added cofinancing.

h Multitranches financing facilities are facilities that will give rise to loans/grants. Loans/grants arising from the facilities are included under loans/grants when approved by ADB.

i Starting 2006, cofinancing statistics indicate direct value-added cofinancing: cofinancing with administrative or collaborative arrangements with ADB.

j Included in total cofinancing. Net of cancellations.

k Includes cumulative effect of FAS 157/159 adoption amounting to \$227.5 million, as an adjustment to the 1 January 2009 reserves.

l Net of \$90.0 million which was transferred to Japan Fund for Poverty Reduction in 2002.

TABLE 1 ASSISTANCE BY COUNTRY, 2008

(\$ million)

| Country                          | Loans          |                |                 |                                   | Credit Enhancements     |                           |                    | Grants                               |  | Multitranche Financing Facility <sup>d</sup> |
|----------------------------------|----------------|----------------|-----------------|-----------------------------------|-------------------------|---------------------------|--------------------|--------------------------------------|--|--|
|                                  | OCR            | ADF            | Total ADB       | Official Cofinancing <sup>a</sup> | Guarantees <sup>a</sup> | Syndications <sup>a</sup> | Equity Investment  | Grant-Financed Projects <sup>b</sup> | Technical Assistance Grants <sup>c</sup> |  |
| <b>Central and West Asia</b>     | <b>1,342.4</b> | <b>701.3</b>   | <b>2,043.7</b>  | –                                 | <b>10.0</b>             | –                         | –                  | <b>399.7</b>                         | <b>17.6</b>                              | <b>2,780.0</b>                               |
| Afghanistan                      | 60.0           | –              | 60.0            | –                                 | 10.0                    | –                         | –                  | 266.0                                | 3.0                                      | 970.0  |
| Armenia                          | –              | 17.3           | 17.3            | –                                 | –                       | –                         | –                  | –                                    | 1.0                                      | –  |
| Azerbaijan                       | 215.4          | –              | 215.4           | –                                 | –                       | –                         | –                  | –                                    | 1.2                                      | –  |
| Georgia                          | –              | 110.0          | 110.0           | –                                 | –                       | –                         | –                  | –                                    | 0.6                                      | –  |
| Kazakhstan                       | 340.0          | –              | 340.0           | –                                 | –                       | –                         | –                  | –                                    | 0.3                                      | 700.0  |
| Kyrgyz Republic                  | –              | –              | –               | –                                 | –                       | –                         | –                  | 67.9                                 | 1.3                                      | –  |
| Pakistan                         | 642.0          | 529.0          | 1,171.0         | –                                 | –                       | –                         | –                  | –                                    | 7.9                                      | 1,110.0                                      |
| Tajikistan                       | –              | –              | –               | –                                 | –                       | –                         | –                  | 61.3                                 | 0.9                                      | –  |
| Turkmenistan                     | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | –  | –  |
| Uzbekistan                       | 85.0           | 45.0           | 130.0           | –                                 | –                       | –                         | –                  | 4.5                                  | 1.6                                      | –  |
| <b>East Asia</b>                 | <b>1,750.1</b> | –              | <b>1,750.1</b>  | –                                 | –                       | <b>200.0</b>              | –                  | <b>88.0</b>                          | <b>25.0</b>                              | <b>100.0</b>                                 |
| China, People's Republic of      | 1,750.1        | –              | 1,750.1         | –                                 | –                       | 200.0                     | –                  | 5.7                                  | 19.5                                     | 100.0  |
| Mongolia                         | –              | –              | –               | –                                 | –                       | –                         | –                  | 82.3                                 | 5.5                                      | –  |
| <b>Pacific</b>                   | <b>8.6</b>     | <b>109.7</b>   | <b>118.3</b>    | –                                 | –                       | –                         | –                  | <b>37.5</b>                          | <b>11.6</b>                              | <b>400.0</b>                                 |
| Cook Islands                     | 8.6            | 6.9            | 15.5            | –                                 | –                       | –                         | –                  | –                                    | 0.4                                      | –  |
| Fiji Islands                     | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 0.1                                      | –  |
| Kiribati                         | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 0.8                                      | –  |
| Marshall Islands                 | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | –  | –  |
| Micronesia, Federated States of  | –              | –              | –               | –                                 | –                       | –                         | –                  | 1.0                                  | 0.8                                      | –  |
| Nauru                            | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 0.2                                      | –  |
| Palau                            | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 0.4                                      | –  |
| Papua New Guinea                 | –              | 100.0          | 100.0           | –                                 | –                       | –                         | –                  | –                                    | 3.0                                      | 400.0  |
| Samoa                            | –              | 2.8            | 2.8             | –                                 | –                       | –                         | –                  | 2.2                                  | 1.2                                      | –  |
| Solomon Islands                  | –              | –              | –               | –                                 | –                       | –                         | –                  | 19.7                                 | 1.6                                      | –  |
| Timor-Leste                      | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 1.3                                      | –  |
| Tonga                            | –              | –              | –               | –                                 | –                       | –                         | –                  | 11.3                                 | 0.7                                      | –  |
| Tuvalu                           | –              | –              | –               | –                                 | –                       | –                         | –                  | 3.2                                  | 1.1                                      | –  |
| Vanuatu                          | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | –  | –  |
| <b>South Asia</b>                | <b>3,107.4</b> | <b>606.3</b>   | <b>3,713.7</b>  | <b>370.0</b>                      | –                       | <b>140.0</b>              | <b>23.1</b>        | <b>231.3</b>                         | <b>40.9</b>                              | <b>1,938.2</b>                               |
| Bangladesh                       | 82.0           | 510.0          | 592.0           | 80.0                              | –                       | –                         | –                  | 18.5                                 | 4.5                                      | –  |
| Bhutan                           | 51.0           | 29.0           | 80.0            | –                                 | –                       | –                         | –                  | 26.3                                 | 2.5                                      | –  |
| India                            | 2,876.9        | –              | 2,876.9         | 290.0                             | –                       | 140.0                     | 18.6               | –                                    | 27.4                                     | 1,938.2                                      |
| Maldives                         | 7.5            | 7.5            | 15.0            | –                                 | –                       | –                         | 4.5                | –                                    | –  | –  |
| Nepal                            | –              | –              | –               | –                                 | –                       | –                         | –                  | 159.3                                | 4.5                                      | –  |
| Sri Lanka                        | 90.0           | 59.8           | 149.8           | –                                 | –                       | –                         | –                  | 27.2                                 | 1.9                                      | –  |
| <b>Southeast Asia</b>            | <b>2,496.2</b> | <b>372.3</b>   | <b>2,868.5</b>  | <b>554.6</b>                      | –                       | <b>225.0</b>              | –                  | <b>54.9</b>                          | <b>62.7</b>                              | <b>500.0</b>                                 |
| Brunei Darussalam                | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 0.6                                      | –  |
| Cambodia                         | –              | 53.8           | 53.8            | 7.0                               | –                       | –                         | –                  | 36.9                                 | 5.0                                      | –  |
| Indonesia                        | 925.0          | 160.0          | 1,085.0         | –                                 | –                       | 225.0                     | –                  | –                                    | 13.0                                     | 500.0  |
| Lao People's Democratic Republic | –              | –              | –               | –                                 | –                       | –                         | –                  | 11.8                                 | 5.1                                      | –  |
| Malaysia                         | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | –  | –  |
| Philippines                      | 940.0          | –              | 940.0           | 30.0                              | –                       | –                         | –                  | 1.0                                  | 9.4                                      | –  |
| Thailand                         | –              | –              | –               | –                                 | –                       | –                         | –                  | –                                    | 2.8                                      | –  |
| Viet Nam                         | 631.2          | 158.5          | 789.7           | 517.6                             | –                       | –                         | –                  | 5.2                                  | 26.9                                     | –  |
| Regional                         | –              | –              | –               | –                                 | –                       | –                         | 100.0 <sup>e</sup> | –                                    | 116.8                                    | –  |
| <b>TOTAL</b>                     | <b>8,704.7</b> | <b>1,789.6</b> | <b>10,494.3</b> | <b>924.6</b>                      | <b>10.0</b>             | <b>565.0</b>              | <b>123.1</b>       | <b>811.4</b>                         | <b>274.5</b>                             | <b>5,718.2</b>                               |

– = nil, ADF = Asian Development Fund, OCR = ordinary capital resources.

Notes: (i) For reference to sovereign and nonsovereign approvals, see Statistical Annex 1 (Sovereign and Nonsovereign Loan Approvals by Country) and Statistical Annex 10 (Nonsovereign Approvals and Total Project Costs by Country). (ii) Loans and grants include those that are officially cofinanced by external sources, and fully or partially administered by ADB. (iii) Totals may not add up because of rounding.

a For reference, see Tables 4a and 4b (Direct Value-Added Cofinancing Arrangements).

b For reference, see Statistical Annex 2 (Grant-Financed Project Approvals by Country).

c For reference, see Statistical Annex 16 (Technical Assistance Grant Approvals by Country and Regional Activities).

d Multitranchise financing facilities are facilities that will give rise to loans/grants. Loans/grants arising from the facilities are included under loans/grants when approved by ADB.

e Refers to the Asian Energy Private Equity Investment Project.