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ABBREVIATIONS

ADB	Asian Development Bank
APPEND	Alliance of Philippine Partners in Enterprise Development, Inc.
ARDCI	Agricultural and Rural Development for Catanduanes, Inc.
ASKI	<i>Alalay sa Kaunlaran sa Gitnang Luzon, Inc.</i>
ATM	automated teller machine
BAP	Bankers Association of the Philippines
BSP	<i>Bangko Sentral ng Pilipinas</i>
CARD	Center for Agriculture and Rural Development
CBU	capital buildup
CDA	Cooperative Development Authority
CGAP	Consultative Group to Assist the Poorest
CPIP	Credit Policy Improvement Project
COOP	Compliance to administrative and legal requirements, O rganizational structure, O peration and management, and P lans and programs
CRS	Catholic Relief Services
CUES	Credit Union Empowerment and Strengthening
EZF	E. Zobel Foundation
GBL	General Banking Law
GDP	gross domestic product
GNI	gross national income
GNP	gross national product
IFAD	International Fund for Agricultural Development
IPC	<i>Internationale Projekt Consult GmbH</i>
KMBI	<i>Kabalikat para sa Maunlad na Buhay, Inc.</i>
LBP	Land Bank of the Philippines
LCDP	loan collection and disbursement point
MABS	Microenterprise Access to Banking Services
MBB	MicroBanking Bulletin
MEB	Micro Enterprise Bank

MFI	microfinance institution
NATCCO	National Confederation of Cooperatives
NCC	National Credit Council
NGO	nongovernment organization
NWTF	Negros Women for Tomorrow Foundation
OIN	Opportunity International Network
PCFC	People's Credit and Finance Corporation
PESOS	Portfolio quality, Efficiency, Stability, Operations, and Structure of assets
Punla	<i>Punla sa Tao</i> Foundation
RBAP	Rural Bankers Association of the Philippines
RISE	Responsible Investments for Solidarity and Empowerment
SEAD	Small Economic Activity Development
SCWE	Savings and Credit with Education
TSKI	<i>Taytay sa Kauswagan</i> , Inc.
TSPI	<i>Tilay sa Pag-unlad</i> , Inc.
UNDP	United Nations Development Programme
USAID	United States Agency for International Development

CURRENCY EQUIVALENT

(AS OF 15 MAY 2002)

Currency Unit	–	Philippine Peso (P)
\$1.00	=	P49.70
P1.00	=	\$0.20

NOTES

- (i) The fiscal year of the Government ends on 31 December.
- (ii) In this report, "\$" refers to US dollars.
- (iii) In most currency conversions, numbers were rounded off at \$1 = P50.