

Table A.1: Key Economic Indicators

Item	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001
Income and Growth^a						
GNP per Capita	469	497	587	534	568	601
Growth in Real GDP at Factor Cost (1980 prices, % change)	7.4	5.2	7.6	6.4	7.4	5.7
Agriculture	4.0	6.5	4.0	2.8	5.3	4.7
Industry	17.0	5.8	3.5	8.6	11.6	4.0
Services	7.0	4.7	13.4	6.6	5.2	9.1
Saving and Investment (current prices, % of GDP)^a						
Gross Domestic Investment	46.8	44.7	34.1	38.2	43.1	43.8
Public	14.2	15.2	15.2	16.9	15.4	16.3
Private	32.7	29.5	18.9	21.3	27.7	27.5
Gross National Saving	34.2	27.6	21.6	12.7	13.5	17.2
Public	(3.9)	(1.8)	(4.3)	1.5	0.6	1.2
Private	38.1	29.4	25.9	11.2	12.9	16.1
Saving-Investment Gap	(12.6)	(17.0)	(12.5)	(25.5)	(29.6)	(26.5)
Public	(18.0)	(17.0)	(19.5)	(15.4)	(14.8)	(15.1)
Private	5.4	(0.0)	7.0	(10.1)	(14.8)	(11.4)
Central Government Finance (% of GDP)						
Total Revenue (including grants)	46.7	40.8	35.4	43.0	42.4	39.8
Tax Revenues	8.8	7.6	8.9	7.9	10.7	9.6
Other Revenues and Grants	37.9	33.2	26.5	35.2	31.8	30.2
Total Expenditure (including net lending)	44.3	43.5	34.3	44.9	46.6	44.9
Current Expenditures	20.5	20.5	18.8	19.8	20.0	20.8
Capital Expenditures and Net Lending	23.8	22.9	15.6	25.2	26.6	24.1
Current Surplus (+)/Deficit (-)	0.8	0.2	2.4	1.8	3.3	0.2
Overall Fiscal Surplus (+)/Deficit (-)	2.5	(2.6)	1.0	(1.9)	(4.1)	(5.1)
Domestic Financing	(0.3)	1.1	2.4	3.4	3.3	1.3
External Financing	(2.2)	1.5	(3.4)	(1.5)	0.9	3.8
Money and Inflation (% change)						
Narrow Money (M1)	19.6	50.0	26.7	14.7	28.7	21.3
Broad Money (M2)	30.4	30.9	41.7	21.4	21.4	5.5
Consumer Price Index	9.3	7.4	9.0	9.2	3.6	3.6
GDP Deflator ^a	9.8	12.8	14.1	8.0	7.2	7.9
Balance of Payments						
Merchandise Trade Balance (% of GDP)	(4.7)	(10.0)	(6.8)	(15.3)	(16.7)	(22.6)
Exports (% of GDP)	34.8	31.2	30.5	27.7	26.9	24.6
Imports (% of GDP)	(39.6)	(41.2)	(37.3)	(43.0)	(43.6)	(47.3)
Balance with India (% of GDP)	3.0	1.4	2.6	(4.6)	(7.3)	(11.7)
Current Account Balance (% of GDP)	(13.2)	(17.6)	(12.8)	(25.9)	(30.6)	(27.5)
Balance with India (% of GDP)	(2.1)	(4.0)	(7.0)	(19.1)	(23.6)	(18.7)
Export Growth (\$, % change)	39.6	1.7	12.0	(5.9)	9.2	(1.8)
Import Growth (\$, % change)	14.1	18.4	3.7	19.3	14.0	16.3
External Payments Indicators						
International Reserves (\$ million)	145	176	217	259	293	294
(in months of merchandise imports)	15.7	16.1	19.1	19.1	19.0	16.4
Public External Debt (% of GDP)	42.6	37.5	39.8	40.1	40.4	51.6
External Debt Service (% of merchandise exports)	25.7	10.4	9.0	13.6	5.7	5.6
Memorandum Items:						
Exchange Rate (Nu per \$, fiscal year average)	34.3	35.8	38.4	42.6	43.6	46.4
Exchange Rate (Nu per \$, calendar year average)	32.4	35.4	36.3	41.3	43.1	44.9
Population (thousand) ^b	583	600	618	637	656	675

GDP = gross domestic product; GNP = gross national product.

Note: Fiscal year variables are divided by the first calendar year GDP in the period to calculate shares of GDP.

^a For calendar year, e.g., calendar year 1995 = fiscal year 1995/96.

^b Calculated using the Government population estimate of 600,000 in 1996 and the estimated growth rate of 3 percent per year.

Sources: Appendix Tables A.2-A.7.