

**Management Response on the Project Performance Audit Report (PPAR)
on the Seventh Power Project in Nepal (Loan 1011-NEP[SF])**

On 23 July 2004, the Director General, Operations Evaluation Department, received the following response from the Managing Director General on behalf of Management:

“Management takes note of the lessons identified in the PPAR and will take them into account for the design of similar future ADB projects.”