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Since December 1995, Toyoo Gyohten has been the President of the Institute for International Monetary Affairs which is a foundation established by the Bank of Tokyo to succeed its tradition as the Japan's only specialist foreign exchange bank. He serves concurrently as Senior Advisor of The Bank of Tokyo-Mitsubishi UFJ, Ltd., Japan's prime financial institution.

Born in Yokohama, Japan, on January 2, 1931, Mr. Gyohten graduated from The University of Tokyo in 1955 with a BA in Economics.

Joining the Japanese Ministry of Finance, Tax Bureau, in 1955, he studied at the Economics and Sociology Department, Graduate School, Princeton University on a Fulbright Scholarship (1956-58). His 34-year career at the Ministry also includes five years of experience overseas at the International Monetary Fund (Washington, D.C., 1964-66) and the Asian Development Bank where he was one of the founding members and served as Special Assistant to the President (Manila, 1966-69).

After returning to Tokyo, he became Director of the Public Loan and Investment Department, Finance Bureau (1975-77). Having been Deputy Director-General of the International Finance Bureau (1980-83) and the Banking Bureau (1983-84), he was later appointed Director General of the International Finance Bureau (1984-86). From 1986, he took up the post of Vice-Minister of Finance for International Affairs until his retirement from the Ministry in 1989.

He was Chairman of Working Party III, OECD, Paris (1988-90), and between 1990 and 1991, was Visiting Professor at Harvard University, Princeton University, and the University of St. Gallen in Switzerland. In 1991, he joined the Bank of Tokyo, and was elected Chairman in June 1992. The Bank merged with The Mitsubishi Bank, Limited in April 1996, and he became Senior Advisor of the newly created The Bank of Tokyo-Mitsubishi, Ltd. In 2006, the Bank merged with UFJ Bank to create The Bank of Tokyo-Mitsubishi UFJ, Ltd. and he serves as Senior Advisor.

Some of his other memberships are:

Member, Group of Thirty, Washington, D.C., U.S.A.

Member, Bretton Woods Committee, Washington, D.C., U.S.A.

Founding Member, International Advisory Board (IAB), Council on Foreign Relations,
New York, U.S.A.

Member, Board of Trustees, Princeton in Asia, Princeton, New Jersey, U.S.A.

Executive Committee Member, Trilateral Commission, New York, Paris and Tokyo

Member, Advisory Panel, East African Development Bank, Kampala, Uganda

Member, Market Access Ombudsman Council of OTO (Office of Trade and Investment Ombudsman),
Economic Planning Agency, Tokyo, Japan

Mr. Gyohten is co-author of the book, "Changing Fortunes" (Times Books, 1992) with Mr. Paul Volcker.