

## Key Features

- **Course seminars are free.** The nominating institution bears participant costs.
- **Target Groups.** The Initiative is primarily targeted at junior- to intermediate-level staff and potential instructors of bank supervisory agencies, securities and futures regulatory commissions.
- **Learning Methods.** Training includes case studies, classroom discussions and group presentations. Sessions allow for dialogue with experts on issues and current trends.
- **Training Staff.** Resource persons for the banking seminars include experts from the US Federal Reserve System, the Toronto Centre, and other institutions with specific expertise in banking supervision. Presenters and facilitators for securities training programs include experts from the US Securities and Exchange Commission, the Securities and Futures Commission of Hong Kong, Securities Commission of Malaysia, Monetary Authority of Singapore, Australian Securities and Investments Commission, and ADB.
- **Courses.** There are separate courses for banking supervisors and securities regulators. Each course is 5 days. Training is in English.

Training Schedule for Bank Supervisors for 2009

Date	Content	Venue
23–27 Mar	Bank Rehabilitation	Manila, Philippines
20–24 Apr	Principles of Asset and Liability Management	Kuala Lumpur, Malaysia
20–24 Jul	Risk-Focused Supervision	Bali, Indonesia
16–20 Nov	Bank Fraud	Hong Kong, China

Training Schedule for Securities Regulators for 2009

Date	Content	Venue
31 Mar–3 Apr	Inspection of Market Intermediaries	Shenzhen, People's Republic of China
22–26 Jun	Derivatives and Structured Products	Bangkok, Thailand
19–23 Oct	Financial Analysis, Forensic Accounting and Auditing	Kuala Lumpur, Malaysia
7–11 Dec	Investigation and Enforcement	Manila, Philippines

## About the Asian Development Bank

ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries substantially reduce poverty and improve the quality of life of their people. Despite the region's many successes, it remains home to two thirds of the world's poor. Nearly 877 million people in the region live on \$1.25 or less a day. ADB is committed to reducing poverty through inclusive economic growth, environmentally sustainable growth, and regional integration.

Based in Manila, ADB is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.



# APEC Financial Regulators

## Training Initiative

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Asian Development Bank

## Overview

The Asia-Pacific Economic Cooperation (APEC) Finance Ministers endorsed the establishment of the APEC Financial Regulators Training Initiative (FRTI; the Initiative) in May 1998 to build and enhance staff expertise at financial supervisory and regulatory authorities to promote financial sector stability.

FRTI was initially implemented over a 2-year period. After an evaluation of its initial activities and progress, the APEC Finance Ministers agreed to continue the Initiative. Phase 1 (1998–2000) identified training needs for financial regulators and developed core curricula for training. Phase 2 (2001 to present) has focused on conducting regional and national training courses, and on developing and distributing training materials and other knowledge products.

## Objective

The Initiative aims to strengthen financial supervision and regulation in the region by enhancing the analytical and technical capacities of bank supervisors and securities regulators.

## Training Programs

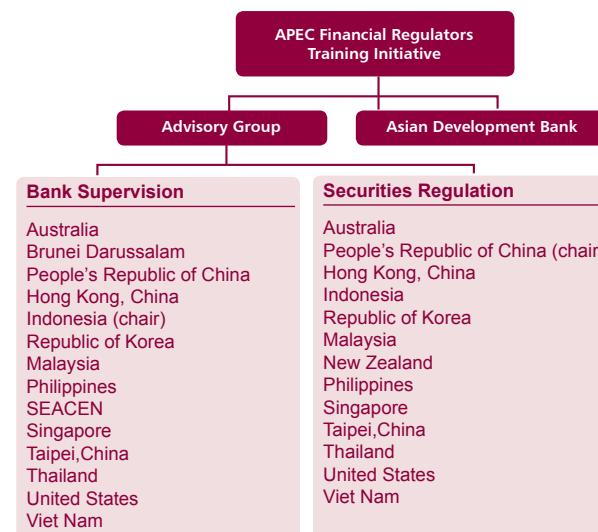
The Initiative has separate training programs for bank supervisors and securities regulators. For bank supervision, topics include bank rehabilitation; bank analysis and examination; risk-focused supervision and risk assessment; market risk analysis; and advanced credit risk. For securities regulation, core courses include inspection of market intermediaries; investigation and enforcement; financial reporting and disclosure; and derivatives and structured products. The training seminars are led by instructors from regulatory and other relevant institutions in APEC and the Asian Development Bank (ADB) member economies.

## Structure

The Advisory Group (AG), representing bank supervisory and securities regulatory agencies, guides and steers the implementation of the Initiative. The AG decides on training programs based on the evolving needs/priorities identified by members; the relevance of topics to core financial supervisory and regulatory functions; and feedback from evaluations and surveys conducted. The AG comprises 14 members (including SEACEN\*) for bank supervision and 13 member economies for securities regulation.

The Secretariat is based at ADB Headquarters in Manila, Philippines. The Secretariat is responsible for implementing training activities. ADB funds the operational costs of the Secretariat, supports training events and activities associated with the development and dissemination of training materials.

Figure 1: APEC FRTI



## Progress

The Initiative has made progress in strengthening existing national training programs and in developing new regional training programs. Since 2001, the Initiative has trained more than 2,300 participants. About 88% of the participants are from APEC member economies.

Training products developed under the Initiative include audiovisual materials covering core areas of banking supervision, as well as web-based training materials addressing training management and training–need strategies.

Table 1. Participation in Training Seminars, 2001–2008

	Banking Supervision	Securities Regulation	Total
I. Number of Trainings	37	27	64
of which: regional	28	23	51
II. Participation			
Australia	37	1	38
Brunei Darussalam	7	6	13
People's Republic of China	440	92	532
Hong Kong, China	132	6	138
Indonesia	169	74	243
Republic of Korea	14	14	28
Malaysia	93	195	288
New Zealand	1	4	5
Papua New Guinea	12	3	15
Philippines	262	190	452
Singapore	15	44	59
Taipei, China	39	74	113
Thailand	57	73	130
Viet Nam	4	13	17
APEC member economies	1,282	789	2,071
Non-APEC member economies	128	141	269
<b>TOTAL</b>	<b>1,410</b>	<b>930</b>	<b>2,340</b>

\* The South East Asian Central Banks Research and Training Center.