

APEC Financial Regulators' Training Initiative

Fundamentals of Interest Rate Risk Management

September 24 – 28, 2007

Beijing, People's Republic of China

Hosted by China Banking Regulatory Commission (CBRC)

Hour	Monday, September 24	Tuesday, September 25	Wednesday, September 26	Thursday, September 27	Friday, September 28
9:00 to 10:30	Welcoming Remarks Han Mingzhi – CBRC Sarkis Yoghourtdjian – FED	IRR Management and Assigning “S” Rating Kristin Dolan Federal Reserve Bank of Chicago	Hedging with Derivatives Kristin Dolan Federal Reserve Bank of Chicago	Practical Issues in Managing Liquidity Risk Kristin Dolan Federal Reserve Bank of Chicago	Implications of Basel II on Interest Rate Risk Supervision Chris Cook Federal Reserve Bank of Richmond
	Participant Introductions				Finalize Case Study Answers
	Corporate Governance in the Banking Sector Sarkis Yoghourtdjian				
	Break	Break	Break	Break	Break
11:00 to 12:30	Introduction to the Course Kristin Dolan	Modeling Interest Rate Risk Kristin Dolan Federal Reserve Bank of Chicago	Futures: Case Study	Derivatives Accounting Chris Cook Federal Reserve Bank of Richmond	Case Study Presentations & Discussion
	The Environment and Bank Supervision Kristin Dolan Federal Reserve Bank of Chicago		Swaps: Case Study		
	LUNCH	LUNCH	LUNCH	LUNCH	LUNCH
2:00 to 3:00	Identification of Market Risks Chris Cook Federal Reserve Bank of Richmond	Mortgage Securities Chris Cook Federal Reserve Bank of Richmond	Asset Securitization Chris Cook Federal Reserve Bank of Richmond	Case Study: Group Work	Conclusion and Closing Remarks Han Mingzhi - CBRC
					FREE
	Break	Break	Break	Break	
3:30 to 5:00	Identification of Market Risks (continued) Chris Cook Federal Reserve Bank of Richmond	Mortgage Securities (continued) Chris Cook Federal Reserve Bank of Richmond	Asset Securitization (continued) Chris Cook Federal Reserve Bank of Richmond	Case Study: Group Work	FREE
	Case Study	Case Study	Case Study		