

APEC FINANCIAL REGULATORS TRAINING INITIATIVE

MARKET SUPERVISION

28th November – 2nd December 2005

MANILA, PHILIPPINES

	DAY 1		DAY 2	DAY 3	DAY 4	DAY 5
9.00 to 9.45	Opening Address & Group Introductions	9.00 to 9.45	Record keeping, reporting, financial responsibility & prudential regulation, capital adequacy requirements	Risk-based Capital Requirements for Market Intermediaries	Stock Exchange visit	Ways to identify insider dealing & market manipulation
9.45 to 10.30	Group Photo Session	9.45 to 10.30	Record keeping, reporting, financial responsibility & prudential regulation, capital adequacy requirements	Establishing a compliance function for market intermediaries	Stock Exchange visit	Investor protection, client complaints & dispute resolution
10.30 to 10.45	<i>Morning Break</i>	10.30 to 10.45	<i>Morning Break</i>	<i>Morning Break</i>	<i>Morning Break</i>	<i>Morning Break</i>
10.45 to 11.45	Legal & Regulatory Oversight of Markets – US Model	10.45 to 11.30	Risk Management of market intermediaries	Inspection & compliance procedures of market intermediaries	Stock Exchange visit	Investor protection – via SIPC
11.45 to 12.45	Overview of Market Supervision model - Malaysia	11.30 to 12.30	Monitoring Compliance with Obligations – a Regulator's Perspective	Compliance & Risk-based Supervision Framework	Stock Exchange visit	Regulation of Credit Rating Agencies
12.45 to 2.15	<i>Lunch</i>	12.30 to 2.00	<i>Lunch</i>	<i>Lunch</i>	<i>Lunch</i>	<i>Lunch</i>
2.15	SROs – framework,	2.00	Market Intermediaries & Anti-	Enforcement – the US model	The role of Market	Co-operation amongst

	DAY 1		DAY 2	DAY 3	DAY 4	DAY 5
to 3.15	authority & disciplinary proceedings	to 2.45	money Laundering	and practice	Surveillance	Regulators
3.15 to 3.30	<i>Afternoon Break</i>	2.45 to 3.30	Rules of Conduct of market intermediaries	Enforcement – the US model and practice	Building an effective Market Surveillance system – setting and monitoring alerts	Hypothetical Regulatory Structure – world’s best supervisory model; what are the issues
3.30 to 4.30	Internet Enforcement	3.30 to 3.45	<i>Afternoon Break</i>	<i>Afternoon Break</i>	<i>Afternoon Break</i>	<i>Afternoon Break</i>
Welcome Cocktails		3.45 to 4.30	Country Presentations – market intermediaries supervision & enforcement Group Session	Conducting investigation of market intermediaries	Building an effective Market Surveillance system – other sources of market intelligence	Closing Remarks & Certificate Presentation
		4.30 to 5.15	Country Presentations – market intermediaries supervision & enforcement Group Session	Conducting investigation of market intermediaries <i>Case Study</i>	Ways to identify insider dealing & market manipulation	