

Session 6: Imports and Exports

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Imports

- Valued at c.i.f.
- Classified by CPC
 - For I/O table cross-classified by ISIC and CPC
- Goods and services
- Freight and insurance services on imports need to be separately identified

Imported Goods include:

- Imports of goods for consumption or GFCF
- Imports of goods for processing
- Imports of goods previously exported for processing
- Fuel and stores purchased abroad by resident-owned ships and aircraft
- Direct purchases abroad by residents
- *Minus* freight and insurance on imports

Imported Services include:

- Financial services
 - Service charges
 - FISIM?
- Insurance services, except on merchandise imports
- Insurance on merchandise imports provided by non-residents (0.60 – 0.70% of fob value)
- Transport of merchandise imports by non-residents (depend on distance and weight)

**. Total cost of shipping 20 000 lbs of merchandise from
Los Angeles in a 20' container**

Destination	Cost in US\$	Destination	Cost in US\$
Bangkok	1474	Hong Kong	1048
Chennai (Madras)	2061	Jakarta	1473
Chittagong	2368	Karachi	2411
Colombo	2061	Shanghai	1082
Haiphong	1873	Singapore	1373

Source:rates@shipping-worldwide.com

Exports

- Valued at f.o.b.
- Goods and services
- Classified by CPC

Goods include:

- Goods sent abroad for processing and subsequent importation
- Goods returned to owners abroad after processing
- Fuel and stores sold to aircraft and ships owned by non-residents
- Direct purchases in the domestic market by non-residents (“tourist expenditures”)

Services include

- Financial services
 - Service charges
 - FISIM ?
- Insurance services provided to non-residents
- Transport services provided to non-residents
- Other services
 - Call centres
 - Software development

Thank you

Your Questions please