

National Accounts Requirements

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AIT 15-17 February 2005

SNA 1968 *versus* SNA 1993

- FISIM
 - Allocation to consumers
- Military equipment
 - Dual purpose equipment now GFCF
- Illegal production
 - Explicitly included
- Valuables as part of capital accumulation
- Software and mineral exploration is GFCF

Exhaustiveness of GDP

- Purpose of the ICP is to generate measures of final expenditure on GDP that can be compared across countries.
- Broad coverage of the accounts is crucial to the success of ICP 2004

Check list for exhaustiveness (1)

- Own consumption of crops and livestock products
- Food, clothing and household goods sold by street traders or in village markets.
- Goods and services that are provided to households by “informal” or “unregistered” producers.

Check list for exhaustiveness (2)

- Goods that have been smuggled into the country from abroad without payment of customs duties and without being recorded in the foreign trade statistics.
- All government expenditures,
 - military expenditures
 - expenditures by municipal and local authorities,
 - official expenditures by the head of state.

Check list for exhaustiveness (3)

- Dwellings
 - Both modern and traditional?
 - Both actual and imputed rents for dwellings?
 - Both in GFCF and household consumption expenditure?

Rents as % of household expenditure

