

SRI LANKA:

IMPROVING THE RURAL AND URBAN INVESTMENT CLIMATE

An Investment Climate Assessment

Based on an Urban and Rural Enterprise Survey
Carried Out by the Asian Development Bank and
The World Bank with Support from Sri Lanka's
Department of Census and Statistics and
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ACRONYMS AND ABBREVIATIONS

ASYCUDA	-	Automated System for Customs Data
BOI	-	Board of Investment
CEB	-	Ceylon Electricity Board
EPZ	-	Export Processing Zone
ERA	-	Electricity Reform Act
EU	-	European Union
FDI	-	Foreign Direct Investment
FMRA	-	Fiscal Management (Responsibility) Act
FTA	-	Free Trade Agreement
GDP	-	Gross Domestic Product
GN	-	Grama Niladhari
GNI	-	Gross National Income
GoSL	-	Government of Sri Lanka
IC	-	Investment Climate
ICA	-	Investment Climate Assessment
ICT	-	Information and Communication Technology
IT	-	Information Technology
ITU	-	International Telecommunications Union
LECO	-	Lanka Electricity Company
LG	-	Local Government
MFA	-	Multi- Fibre Arrangement
MFI	-	Microfinance Institutions
NGO	-	Non Government Organization
NWSDB	-	National Water Supply Development Board
OECD	-	Organization for Economic Cooperation and Development
PS	-	Pradeshiya Sabha
PUCSL	-	Public Utilities Commission of Sri Lanka
RDA	-	Road Development Authority
R&D	-	Research and Development
SAGT	-	South Asia Gateway Terminals Ltd.
SLPA	-	Sri Lanka Port Authority
SLR	-	Sri Lankan Rupee
TEWA	-	Termination of Employment of Workers Act
TFP	-	Total Factor Productivity
UBS	-	Unemployment Benefit System
UI	-	Unemployment Insurance
USA	-	United States of America
UK	-	United Kingdom
WB	-	World Bank
WDI	-	World Development Indicators

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