



REPORT ON THE DEVELOPMENT AND HARMONIZATION OF ENVIRONMENTAL STANDARDS IN EAST AFRICA

THE EAST AFRICAN SUB-REGIONAL PROJECT **JUNE 1999**

DEVELOPMENT AND HARMONISATION OF ENVIRONMENTAL LAWS

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6.5 Performance Bond

By definition, an environmental performance bond is a deposit that li polluters and violators of environmental standards must pay to a cer environmental fund. These bonds are aimed at providing financial incentive to industry to adhere to environmental requirements. In or for environmental institutions to efficiently administer the bonds the following must be done:

registration of facilities and activities that have or are most likely cause significant impacts on the environment when operated or carri out in a manner that is not consistent with good environmental practice; the government (environmental institutions) should have the power to require facilities included in the register to post a bond as security for good environmental pra further powers should be given to environmental institutions to confiscate a bond if it is satisfied that the operator of a registered fac has breached the provisions of an environmental statute; and, alternatively, environmental institutions may require a bond subje EIA or licence requirements, and if the facility fails to comply with th or licence requirements, then the bond may be confiscated.