

Bhutan

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
001 POPULATION ^a million; as of 1 July	...	...	...	...	...	...	...	...	...	...	...	...	...	0.564	0.582	0.600	0.618	0.637	001
NATIONAL ACCOUNTS Mn Ngultrum; calendar year																			
At Current Factor Cost																			
002 GDP by Industrial Origin	1280.1	1498.1	1753.5	2059.9	2349.6	2758.6	3530.8	3850.9	4307.9	4848.2	5342.1	6177.6	7007.5	8150.5	9610.7	11354.8	13971.1	15659.8 *	002
003 Agriculture	676.7	804.3	934.2	1117.6	1236.2	1399.2	1623.5	1746.3	1924.3	2094.9	2305.1	2460.5	2801.9	3427.1	3897.7	4538.0	5276.0	5975.0 *	003
004 Mining	8.9	12.5	10.2	23.3	20.2	37.4	37.0	33.4	41.8	44.8	90.0	98.8	102.3	172.4	193.1	269.8	308.7	385.9 *	004
005 Manufacturing	63.5	70.1	96.5	109.5	128.3	137.1	204.7	226.5	302.5	396.7	499.5	647.4	752.3	875.2	1088.8	1393.4	1588.5	1810.9 *	005
006 Electricity, gas and water	2.7	3.7	6.7	5.9	6.8	96.6	377.0	388.0	391.0	384.7	384.4	445.3	560.9	574.2	1058.7	1101.6	1729.5	1784.9 *	006
007 Construction	142.8	188.2	238.6	276.5	290.5	267.5	349.9	309.0	365.4	398.7	359.7	595.1	616.8	787.2	930.7	1040.0	1466.4	1730.4 *	007
008 Trade	155.6	162.1	170.0	182.4	203.0	234.1	248.2	258.5	282.3	321.6	382.9	479.7	551.2	647.2	730.7	903.5	1014.4	1146.2 *	008
009 Transport and communications	58.1	66.2	76.8	80.6	104.1	114.2	126.0	180.6	235.6	346.7	398.5	471.2	587.4	638.0	687.6	855.8	1022.6	1216.9 *	009
010 Finance	80.3	84.2	100.5	129.6	149.3	170.7	210.5	263.9	306.9	378.0	409.4	438.8	457.7	468.2	503.0	441.9	729.2	838.6 *	010
011 Public administration ^b	121.5	139.8	155.0	178.5	262.2	350.8	416.0	507.8	525.1	540.5	564.4	608.9	645.0	709.2	751.4	1013.7	1362.7	1398.2 *	011
012 Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	012
013 Less: Imputed bank service charges	30.0	33.0	35.0	44.0	51.0	49.0	62.0	63.1	67.0	58.4	51.8	68.1	68.0	148.2	231.0	203.0	526.9	627.0 *	013
014 Indirect taxes less subsidies	21.1	23.5	35.3	45.6	42.2	42.0	78.0	82.6	73.9	133.8	160.1	175.4	185.5	350.7	357.6	358.9	506.1	759.1 *	014
015 GDP at current market prices	1301.2	1521.6	1788.8	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4982.0	5502.2	6353.0	7193.0	8501.2	9968.3	11713.7	14477.1	16419.1 *	015
016 Net factor income from abroad	-269.7	-321.6	-456.1	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1	-491.2	-734.5	-735.0	-634.3	-1207.7	-1246.6	-1140.9	-1049.6 *	016
017 GNP at current market prices	1031.5	1200.0	1332.7	1717.7	1964.1	2348.2	3202.6	3568.1	4169.6	4655.9	5011.0	5618.5	6458.0	7867.0	8760.6	10467.0	13336.3	15369.5 *	017
At Current Market Prices																			
018 Expenditure on GDP	1301.2	1521.6	1788.8	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4982.0	5502.2	6353.0	7193.0	8501.2	9968.3	11713.7	14477.1	16419.1 *	018
019 Private consumption	922.2	1053.8	1195.1	1435.8	1506.7	1974.0	2363.0	2605.0	2495.0	2718.0	3229.0	3745.0	3411.0	3091.2	2709.3	4726.4	5176.1	5952.5 *	019
020 Government consumption	287.3	326.7	442.9	513.2	560.9	576.3	633.6	641.1	879.0	783.0	1015.1	1215.2	1383.0	1585.2	2400.0	2502.3	3688.1	4241.3 *	020
021 Gross fixed capital formation	425.8	555.7	690.7	754.9	1002.9	1103.1	1249.7	1508.0	1573.5	1685.6	1781.9	2562.7	3398.6	4405.4	5116.5	5495.6	6663.3	7774.0 *	021
022 Increase in stocks	74.7	59.8	21.3	10.4	81.6	32.0	-161.5	10.4	-121.1	-33.9	-71.3	351.0	-102.0	260.2	220.1	130.9	306.4	...	022
023 Exports of goods and services	207.4	213.2	227.8	290.2	367.5	447.6	773.0	1109.0	1256.4	1408.0	1828.5	2079.3	2264.0	2508.0	3712.0	3979.0	4771.1	5443.8 *	023
024 Less: Imports of goods and services	616.2	687.6	789.0	898.9	1127.8	1332.4	1249.0	1940.0	1701.0	1609.0	2281.0	3634.0	3163.0	3349.0	4190.0	5119.7	6128.0	6992.0 *	024
025 Statistical discrepancy	-	-	-	-	-	-	-	-	-	30.3	-	33.8	1.4	0.2	0.4	-0.8	-	-0.5 *	025
At Constant 1980 Factor Cost																			
026 GDP by Industrial Origin	1204.8	1269.2	1370.2	1465.7	1519.8	1674.5	1973.1	1993.6	2087.1	2224.6	2303.4	2406.6	2553.3	2716.1	2918.1	3094.6	3320.7	3514.1 *	026
027 Agriculture	636.1	692.2	742.2	806.5	833.9	881.0	925.8	939.7	962.9	992.8	1024.6	1004.0	1040.2	1081.2	1124.2	1196.2	1233.3	1275.6 *	027
028 Mining	8.9	12.1	8.9	15.8	12.6	22.2	21.6	19.0	21.7	19.3	27.4	23.5	26.2	32.7	34.8	46.2	43.7	48.9 *	028
029 Manufacturing	59.1	59.6	62.9	67.2	75.4	71.0	105.0	110.3	129.2	158.1	186.7	208.8	218.9	233.0	269.7	314.0	325.3	367.6 *	029
030 Electricity, gas and water	2.7	3.1	6.0	5.2	6.0	60.4	229.0	225.1	222.3	204.1	200.4	210.0	232.0	258.8	325.0	342.6	353.6	361.3 *	030
031 Construction	131.0	157.7	185.2	173.5	169.0	141.8	152.3	129.0	136.2	136.8	116.2	168.5	178.0	221.5	243.0	243.1	259.2	276.0 *	031
032 Trade	140.3	132.0	122.0	123.4	132.4	143.4	142.4	129.2	133.6	134.7	145.1	160.7	163.8	170.2	178.0	203.1	218.2	226.9 *	032
033 Transport and communications	54.9	57.4	64.8	66.4	79.4	83.9	91.3	122.1	142.4	172.1	182.0	192.3	234.6	241.5	245.4	274.5	313.0	349.6 *	033
034 Finance	80.3	77.0	91.1	109.4	110.1	126.2	135.7	141.0	162.9	212.2	208.8	215.4	238.1	245.4	263.2	256.2	319.9	348.7 *	034
035 Public administration ^b	121.5	102.1	113.1	130.3	126.0	168.6	200.0	210.0	217.0	223.3	233.2	251.6	266.5	293.0	330.2	334.5	360.5	385.7 *	035
036 Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	036
037 Less: Imputed bank service charges	30.0	24.0	26.0	32.0	25.0	24.0	30.0	31.8	41.1	28.8	21.0	28.1	45.0	61.2	95.4	115.8	106.0	126.2 *	037
038 Indirect taxes less subsidies	...	...	...	...	...	...	...	...	...	...	...	...	...	116.9	107.9	98.4	120.3	170.9 *	038
039 GDP at 1980 market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	2833.0	3026.0	3193.0	3441.0	3685.0 *	039
040 Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	040
041 GNP at 1980 market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	041
Investment Financing, at current prices																			
042 Gross domestic capital formation	500.5	615.5	712.0	765.3	1084.5	1135.1	1088.2	1518.4	1452.4	1682.0	1710.6	2948.0	3296.6	4665.6	5336.6	5626.5	6969.7	7774.0 *	042
043 Gross national saving	-178.0	-180.5	-305.3	-231.3	-103.5	-202.1	206.0	322.0	795.6	1154.9	766.9	658.3	1664.0	3190.6	3651.3	3238.3	4471.9	5175.7 *	043
044 Gross domestic saving ^c	91.7	141.1	150.8	156.5	324.2	250.3	612.2	687.4	1007.8	1481.0	1258.1	1392.8	2399.0	3824.8	4859.0	4484.9	5612.8	6225.3 *	044
045 Net factor income from abroad	-269.7	-321.6	-456.1	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1	-491.2	-734.5	-735.0	-634.3	-1207.7	-1246.6	-1140.9	-1049.6 *	045
046 Foreign saving ^d	652.9	789.2	1085.0	989.0	1173.6	1262.4	871.6	1108.0	293.4	986.0	1204.0	2053.0	1975.0	...	...	...	...	...	046
047 Net transfer from abroad	650.2	780.8	887.5	672.1	849.0	982.3	630.0	602.0	277.0	950.0	1176.0	2020.0	2108.0	...	...	...	...	...	047
048 Net borrowing from abroad	2.7	8.4	197.5	316.9	324.6	280.1	241.6	506.0	16.4	36.0	28.0	33.0	-133.0	...	...	...	...	...	048
At Current Market Prices, Ngultrum ^e																			
049 Per capita GDP	1026	1176	1353	1560	1734	1988	2506	2672	2911	3238	3493	3942	4359	15073	17128	19523	23426	25776 *	049
050 Per capita GNP	813	927	1008	1272	1424	1667	2224	2424	2770	3026	3182	3487	3828	13949	15053	17445	21580	24128 *	050

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
PRODUCTION <i>thousand metric tons; calendar year</i>																			
<i>Agriculture, crop year</i>																			
051	1. Rice, paddy	59	60	66	62	63	63	65	43	43	43	43	43	45	50	50	50	50	051
052	2. Maize	81	81	83	80	76	74	50	31	40	40	40	39	39	39	39	39	39	052
053	3. Potatoes	25	25	26	33	27	39	40	31	31	33	34	34	34	34	34	34	34	053
054	4. Millet	7	7	7	9	7	7	7	7	7	7	7	7	7	7	7	7	7	054
055	5. Apple	3	3	3	4	4	4	4	5	5	5	5	5	6	6	6	6	6	055
056	6. Wheat	9	10	11	12	11	11	8	4	5	5	5	5	5	5	5	5	5	056
Production Indexes <i>period averages</i>																			
057	Agriculture, 1989-91 = 100 ^f	89	90	92	100	96	98	108	96	97	101	102	101	103	106	107	107	107	057
058	Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	058
059	Manufacturing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	059
ENERGY <i>annual values</i>																			
<i>Electricity, Mn kWh</i>																			
060	Production	22	24	22	20	21	21	1182	1544	1544	1564	1580	1627	1627	1682	1717	1907	1777	060
061	Exports	-	-	-	-	-	-	1109	1396	1396	1395	1400	1445	1445	1455	1475	1496	1330	061
062	Imports	-	-	4	9	9	10	17	4	4	3	3	3	3	4	15	25	21	062
063	Consumption	22	24	26	29	30	31	90	152	172	183	185	185	230	246	426	473	382	063
PRICE INDEXES <i>period averages</i>																			
064	Consumer, December 1979 = 100	115.1	126.5	149.3	159.8	162.8	179.0	190.4	209.6	228.0	250.8	281.6	326.6	363.2	388.6	425.5	462.9	493.1	064
065	Implicit GDP deflator, 1980 = 100 ^g	106.3	118.0	128.0	140.5	154.6	164.7	178.9	193.2	206.4	217.9	231.9	256.7	274.4	300.1	329.4	366.9	445.6 *	065
MONEY AND BANKING <i>Mn Ngultrum; as of end of period</i>																			
066	Money supply (M1) ^h	144.3	165.7	177.2	209.8	261.7	277.0	316.8	412.1	545.9	539.5	749.7	840.9	833.1	1044.0	1331.5	2098.3	2196.5	066
067	Currency in circulation ⁱ	76.1	92.2	22.1	46.2	70.4	90.7	103.5	149.1	187.7	194.1	246.0	345.0	346.0	347.5	441.6	446.7	749.3	067
068	Demand deposits	68.2	73.5	155.1	163.6	191.3	186.3	213.3	263.0	358.2	345.4	503.7	495.9	487.1	696.5	889.9	1651.6	1447.2	068
069	Quasi-money	57.8	73.8	147.4	157.2	202.3	221.8	235.7	311.6	430.2	539.3	648.2	746.1	1120.2	1351.0	1926.4	1465.5	3455.7	069
070	Money supply (M2)	202.1	239.5	324.6	367.0	464.0	498.8	552.5	723.7	976.2	1078.8	1397.9	1586.9	1953.3	2395.0	3257.8	3563.7	5652.2	070
071	Foreign assets (net)	311.9	372.3	345.7	490.2	595.5	700.1	1077.0	1384.4	1446.2	1487.6	2480.0	1882.5	2811.2	3194.9	4428.5	6580.1	7341.8	071
072	Domestic credit	-13.9	-65.3	110.4	45.1	101.7	53.9	-208.9	-250.5	3.3	143.2	83.8	1149.0	1028.0	1175.0	969.2	549.3	1944.8	072
073	Claims on gov't. sector (net)	-101.4	-160.5	10.0	-54.0	19.7	-33.1	-304.7	-398.8	-216.5	-125.9	-287.1	-46.9	-256.4	-164.7	-321.1	-692.5	14.7	073
074	Claims on private sector	52.0	49.5	43.1	57.8	55.4	67.3	82.3	115.9	192.2	215.9	306.1	425.8	488.8	485.0	521.5	564.4	1252.3	074
075	Claims on other financial insts. ^j	35.5	45.7	57.3	41.3	26.6	19.7	13.5	32.4	27.6	53.2	64.8	770.1	795.6	854.7	768.8	677.4	677.8	075
076	Other items	-95.9	-67.5	-131.5	-168.3	-233.2	-255.2	-315.6	-410.2	-473.3	-552.0	-1165.9	-1444.6	-1885.9	-1974.9	-2139.9	-3565.7	-3634.4	076
Deposit Money Banks																			
077	Demand deposits ^k	...	...	155.1	163.6	191.3	186.3	213.3	263.0	358.2	345.4	503.7	495.9	487.1	696.5	889.9	1651.6	1447.2	077
078	Savings deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	078
079	Time deposits	...	...	146.9	156.7	201.0	212.6	223.4	289.1	415.1	515.2	622.2	691.1	1054.9	1266.8	1822.1	1370.5	3359.3	079
080	Domestic credits outstanding	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	080
Interest Rates <i>percent; period averages</i>																			
<i>On deposits</i>																			
081	Savings	...	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0	081
082	Time: 6 months ^l	...	5.5	5.5	5.5	6.1	6.5	6.5	6.5	6.5	6.5	8.0	8.0	8.0	8.0	8.0	8.0	8.0	082
083	12 months ^m	...	7.0	7.0	7.0	8.0	8.0	8.0	8.0	8.0	8.0	9.0	9.0	9.0	9.0	10.0	10.0	10.0	083
GOVERNMENT FINANCE ⁿ <i>Mn Ngultrum; fiscal year beginning 1 April ending 30 June</i>																			
Central Government																			
084	Current revenue	88.8	127.9	176.9	249.9	233.2	313.1	...	728.0	790.0	892.9	976.1	1109.0	1493.4	1568.2	1681.9	1931.1	2073.0	084
085	Taxes	65.1	75.7	113.7	133.7	135.9	173.8	...	236.0	232.0	231.8	281.4	328.3	447.1	503.3	649.8	844.2	868.9	085
086	Non-taxes	23.7	52.2	63.2	116.2	97.3	139.3	...	492.0	558.0	661.1	694.7	780.7	1046.3	1064.9	1032.1	1086.9	1204.1	086
087	Current expenditure	169.7	213.1	223.2	304.0	441.5	522.6	...	774.6	908.0	1068.5	1082.3	1152.4	1240.7	1550.9	1906.7	1968.2	2341.2	087
088	Current surplus/deficit	-80.9	-85.2	-46.3	-54.1	-208.3	-209.5	...	-46.6	-118.0	-175.6	-106.2	-43.4	252.7	17.3	-224.8	-37.1	-268.2	088
089	Capital receipts	30.8	9.8	19.1	26.3	24.3	27.0	...	114.0	38.0	52.9	20.2	46.6	157.4	98.1	195.5	196.6	351.4	089
090	Capital expenditure ^o	267.1	274.7	476.0	454.4	776.2	698.1	...	966.0	1182.0	790.2	714.0	1036.6	1328.0	1616.6	1736.0	2284.5	2616.0	090
091	Capital account surplus/deficit	-236.3	-264.9	-456.9	-428.1	-751.9	-671.1	...	-852.0	-1144.0	-737.7	-693.8	-990.0	-1170.6	-1518.5	-1540.5	-2087.9	-2264.8	091
092	Overall surplus/deficit	-317.2	-350.1	-503.2	-482.2	-960.2	-880.6	...	-898.6	-1262.0	-912.9	-800.0	-1033.4	-917.2	-1501.2	-1765.3	-2125.0	-2532.8	092

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		
Financing																				
093	...	...	...	...	...	5.9	...	-242.0	-8.0	78.4	6.0	157.1	-229.4	22.5	2.5	37.2	-100.0	-1.8	093
094	...	...	...	...	...	169.9	...	210.0	491.0	57.3	53.2	90.5	22.5	24.0	-6.7	-26.8	124.2	-15.0	094
095	300.2	360.3	478.3	512.1	701.7	782.3	...	930.0	791.0	523.0	752.6	785.9	1230.1	1456.3	1773.2	2363.6	2232.1	2155.0	095	
096	17.0	-10.2	24.9	-29.9	258.5	-77.5	...	0.6	-12.0	254.2	-11.8	-0.1	-105.3	-1.6	-3.7	-249.0	276.6	-472.2	096	
EXTERNAL TRADE <i>Mn Ngultrum; calendar year</i>																				
097	171.7	159.4	160.7	206.4	272.0	387.4	715.0	1042.0	1132.3	1192.4	1478.9	1738.2	1990.4	2082.7	3349.1	3553.8	4274.2	...	097	
098	585.9	646.5	730.0	825.2	926.9	1168.0	1124.2	1772.7	1464.7	1368.0	2197.2	3317.1	2745.3	2876.4	3802.3	4697.2	5226.1	...	098	
099	-414.2	-487.1	-569.3	-618.8	-654.9	-780.6	-409.2	-730.7	-332.4	-175.6	-718.3	-1578.9	-754.9	-793.7	-453.2	-1143.4	-951.9	...	099	
Exports, by principal commodity																				
100	-	-	-	-	-	42.0	275.9	337.3	280.2	374.4	397.3	355.1	537.3	519.0	721.1	747.6	1288.2	...	100	
101	-	-	-	-	-	-	-	67.5	153.5	154.1	287.4	352.6	356.1	421.0	499.2	542.6	426.5	...	101	
102	-	-	-	-	-	-	-	-	-	81.7	162.5	154.5	165.9	245.0	380.6	330.4	289.6	...	102	
103	35.7	34.3	35.2	41.8	55.0	79.6	103.2	110.5	135.5	137.4	139.8	146.1	95.2	162.3	190.2	124.5	237.1	...	103	
BALANCE OF PAYMENTS ^q <i>Mn US dollars; fiscal year beginning 1 April ending 30 June</i>																				
104	19.1	16.4	15.7	16.8	21.8	29.5	...	54.4	68.7	66.7	69.8	63.1	66.2	63.4	69.9	97.7	99.4	111.3	104	
105	-65.6	-67.1	-70.8	-69.4	-85.1	-100.5	...	-92.1	-123.8	-95.1	-81.4	-83.1	-125.0	-92.9	-97.2	-110.9	-131.3	-136.1	105	
106	-46.6	-50.7	-55.1	-52.6	-63.3	-71.0	...	-37.7	-55.0	-28.4	-11.6	-20.0	-58.8	-29.5	-27.3	-13.2	-32.0	-24.8	106	
107	-24.6	-25.6	-34.7	-22.2	-24.8	-22.7	...	-18.8	-15.7	0.4	-5.1	-4.8	-11.5	-10.5	-6.8	-23.9	-24.3	-21.8	107	
108	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	108
109	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	109
110	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	110
111	-71.2	-76.4	-89.7	-74.8	-88.1	-93.8	...	-56.5	-70.7	-28.0	-16.7	-24.7	-70.3	-40.0	-34.1	-37.1	-56.2	-46.6	111	
112	-	-	-	-	-	-	...	-	-	-	0.4	0.9	-	-	-	-	-	-	112	
113	113
114	71.5	80.2	103.0	80.7	95.9	95.7	...	86.0	98.5	42.5	52.6	46.6	73.9	61.8	51.6	67.6	79.9	89.8	114	
115	115
116	6.5	2.4	-5.6	5.3	-2.4	12.5	...	-2.0	-4.7	-17.6	-16.1	3.1	10.1	-9.3	-3.5	-5.6	-1.4	2.1	116	
117	6.8	6.2	7.7	11.3	5.4	14.5	...	27.6	23.0	-3.1	19.3	25.8	13.7	12.5	14.0	25.0	22.2	45.4	117	
118	-	-	-	-	-	-	...	-	-	-	-	-	-	-	-	-	-	-	118	
119	-6.8	-6.2	-7.7	-11.3	-5.4	-14.5	...	-27.6	-23.0	3.1	-19.3	-25.8	-13.7	-12.5	-14.0	-25.0	-22.2	-45.4	119	
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>																				
120	31.1	35.5	40.2	44.8	50.3	61.0	74.9	94.1	98.5	86.0	98.9	77.8	...	115.2	124.2	183.9	181.1	...	120	
121	121
122	31.1	35.1	39.8	44.2	49.5	60.1	83.5	91.6	85.3	84.8	97.6	76.6	...	113.7	122.7	182.4	179.7	...	122	
123	-	0.4	0.3	0.5	0.6	0.7	0.8	0.7	0.7	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.7	0.8	123	
124	-	-	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.7	124	
EXCHANGE RATES ^s <i>Ngultrum per US dollars</i>																				
125	9.099	9.633	10.493	12.451	12.165	13.122	12.877	14.948	17.035	18.073	25.833	26.200	31.380	31.380	35.180	35.930	39.280	42.480	125	
126	8.658	9.455	10.098	11.362	12.368	12.610	12.961	13.917	16.225	17.505	22.742	25.918	30.493	31.373	32.427	35.433	36.313	41.259	126	
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>																				
127	0.3	1.1	1.8	2.7	8.8	21.0	40.2	67.1	73.9	83.5	86.3	83.6	85.0	87.4	87.2	86.7	89.3	...	127	
128	0.3	1.1	1.8	2.7	8.8	21.0	40.2	67.1	71.8	80.3	84.8	82.7	83.3	86.7	86.6	86.3	87.0	...	128	
129	0.3	1.1	1.8	2.7	8.8	21.0	40.2	67.1	71.8	80.3	84.8	82.7	83.3	86.7	86.6	86.3	87.0	...	129	
130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	130	
131	-	-	-	-	-	-	-	-	2.0	3.3	1.5	0.9	1.7	0.7	0.6	0.4	2.3	...	131	
132	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	132	
Debt service <i>transactions during the year</i>																				
133	-	-	-	-	-	-	-	0.6	4.1	2.9	5.2	4.1	4.6	5.1	7.2	4.3	4.9	4.8	133	
134	-	-	-	-	-	0.2	0.5	0.7	2.3	2.0	1.9	1.8	1.9	1.7	1.7	1.6	1.2	1.2	134	
135	-	-	-	-	-	-	-	-	0.2	0.2	0.1	-	0.1	-	-	-	0.1	...	135	
Average terms of new commitments																				
136	-	-	1.6	1.3	1.3	1.4	1.0	5.5	1.0	-	1.0	1.9	0.7	1.0	4.4	-	-	...	136	
137	-	-	27.8	36.2	38.3	36.7	39.5	19.0	39.5	-	39.2	29.7	39.9	39.6	39.7	-	-	...	137	
138	-	-	6.7	7.9	8.7	8.0	10.0	3.3	10.0	-	9.7	7.0	10.4	10.1	10.3	-	-	...	138	
139	-	-	62.5	69.5	72.5	68.6	78.1	29.0	78.1	-	77.7	59.4	80.8	78.2	48.0	-	-	...	139	

Bhutan

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
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Footnotes:

- a Prior to 1994, the official estimates were in close agreement with the UN series, the latter based on the figure given by the Royal Government of Bhutan when it applied for membership around 1971, and projected onward annually using a growth rate also supplied by the government. The UN series estimates the 1980 and 1997 population at 1.25 and 1.86 million, respectively. The government changed the official series beginning 1994.
- b Refers to government services.
- c GDS presented differs from CSO series which is defined as GDCF less Net Capital Inflow.
- d Based on sum of Net transfer and Net borrowing as defined by CSO and is not equal to GDCF less GNS.
- e Data before 1994 are based on UN population estimates.
- f Refers to net production index.
- g Based on factor cost data until 1993.
- h Money supply excludes rupees in circulation, but includes Nu 6.2 million currency issue ending March 1980.
- i Refers to currency outside banks. From 1983 onward, data exclude rupees in circulation.

- j Refers to government corporations.
- k Includes savings deposits.
- l Rates offered by the Bank of Bhutan for 3 to 6 - month deposits.
- m Rates offered by the Bank of Bhutan for 9-month to 1-year deposits.
- n For 1988, data refer to the 15-month fiscal year 1 April 1987 to 30 June 1988.
- o Up to 1983, data refer to development expenditure. From 1984 onward, figures include net lending.
- p Balancing item for financing the overall surplus/deficit.
- q Data reported in Ngultrums were converted to US\$ using the average exchange rate. For 1988, figures for the 15-month fiscal year 1 April 1987 to 30 June 1988 were annualized.
- r Consists of foreign aid and other loans.
- s Since its introduction in 1974, the ngultrum has been pegged to the Indian rupee at the rate of Nu = Rs1.