

## Micronesia, Federated States of

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
001 <b>POPULATION</b> <i>thousand; as of 1 July</i>	...	...	...	...	85.22	87.87	90.59	93.31	95.74	98.13	100.39	102.40	104.14	105.51	107.04	108.56	110.07	111.54	001
002 <b>LABOR FORCE</b> <i>thousand; calendar year</i>	...	...	...	...	...	...	...	...	...	30.64	...	...	...	25.97	...	...	35.03	...	002
003 Employed	...	...	...	...	...	...	...	...	...	26.50	...	...	...	21.76	...	...	32.25	...	003
004 Agriculture	...	...	...	...	...	...	...	...	...	12.72	...	...	...	...	...	...	0.99	...	004
005 Manufacturing	...	...	...	...	...	...	...	...	...	1.59	...	...	...	...	...	...	0.58	...	005
006 Mining	...	...	...	...	...	...	...	...	...	-	...	...	...	...	...	...	0.07	...	006
007 Others	...	...	...	...	...	...	...	...	...	12.19	...	...	...	...	...	...	30.61	...	007
008 Unemployed	...	...	...	...	...	...	...	...	...	4.14	...	...	...	4.22	...	...	2.78	...	008
009 Unemployment rate, %	...	...	...	...	...	...	...	...	...	13.5	...	...	...	16.2	...	...	7.9	...	009
<b>NATIONAL ACCOUNTS</b> <i>Mn US dollars; fiscal year ending 30 September</i>																			
<b>At Current Factor Cost</b>																			
010 GDP	...	...	...	...	...	117.8	120.4	125.8	132.0	143.2	157.9	168.1	179.2	181.0	191.7 *	200.6 *	...	...	010
011 Indirect taxes less subsidies	...	...	...	...	...	4.9	3.0	5.3	4.8	5.1	7.8	8.1	10.2	12.2	11.0 *	11.9 *	...	...	011
012 GDP at current market prices	...	...	...	...	...	122.7	123.4	131.1	136.8	148.3	165.7	176.1	189.4	193.2	202.6 *	212.5 *	...	...	012
<b>At Constant 1995 Prices</b>																			
013 GDP	...	...	...	...	...	179.1	173.0	177.4	177.3	185.6	199.4	201.9	204.8	200.9	202.6 *	204.3 *	...	...	013
<b>At Current Market Prices, US Dollars</b>																			
014 Per capita GDP	...	...	...	...	...	1396	1362	1405	1429	1511	1651	1720	1819	1831	1893 *	1957 *	...	...	014
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>																			
<i>Agriculture, crop year</i>																			
015 1. Copra ('000 short tons)	4.0	3.2	4.5	3.0	5.8	1.3	0.7	2.0	1.1	2.3	1.0	...	...	0.9	1.2	0.7	0.5	0.9	015
<b>PRICE INDEX</b> <i>period averages</i>																			
016 Implicit GDP deflator, 1995 = 100	...	...	...	...	...	68.5	71.3	73.9	77.2	79.9	83.1	87.3	92.5	96.2	100.0 *	104.0 *	...	...	016
<b>GOVERNMENT FINANCE</b> <i>Mn US dollars; fiscal year ending 30 September</i>																			
<b>Central Government (Consolidated)</b>																			
017 Current revenue	...	...	...	...	...	...	25.5	28.2	46.3	42.5	50.9	54.1	61.4	59.5	60.2	68.4	65.8 *	68.8 *	017
018 Taxes	...	...	...	...	...	...	10.0	12.4	13.4	13.7	17.1	17.8	20.8	21.5	21.0	19.9	23.0 *	27.9 *	018
019 Non-taxes <sup>a</sup>	...	...	...	...	...	...	15.5	15.8	32.9	28.7	33.8	36.3	40.7	38.1	39.2	48.5	42.8 *	40.9 *	019
020 Current expenditure	...	...	...	...	...	...	85.6	102.4	111.1	106.2	123.4	123.3	128.0	132.8	139.7	135.7	125.3 *	111.1 *	020
021 Current surplus/deficit	...	...	...	...	...	...	-60.1	-74.2	-64.8	-63.7	-72.5	-69.2	-66.6	-73.3	-79.5	-67.3	-59.5 *	-42.3 *	021
022 Capital receipts	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	- *	- *	022
023 Capital expenditure <sup>b</sup>	...	...	...	...	...	...	19.6	22.5	32.2	37.0	47.8	36.3	37.3	29.8	29.4	27.8	28.9 *	49.2 *	023
024 Capital account surplus/deficit	...	...	...	...	...	...	-19.6	-22.5	-32.2	-37.0	-47.8	-36.3	-37.3	-29.8	-29.4	-27.8	-28.9 *	-49.2 *	024
025 Net lending	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	- *	- *	025
026 Overall surplus/deficit	...	...	...	...	...	...	-79.7	-96.7	-97.0	-100.7	-120.3	-105.5	-103.9	-103.1	-108.9	-95.1	-88.4 *	-91.5 *	026
<b>Financing</b>																			
027 Domestic borrowing	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	- *	- *	027
028 Foreign borrowing	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	- *	- *	028
029 Foreign grants	...	...	...	...	...	...	118.4	136.3	113.8	118.5	119.1	99.7	101.4	106.4	112.3	109.9	91.5 *	92.2 *	029
030 Use of cash balances	...	...	...	...	...	...	-38.6	-39.5	-16.9	-17.8	1.2	5.8	2.5	-3.3	-3.4	-14.8	-3.1 *	-0.7 *	030
<b>EXTERNAL TRADE</b> <i>Thousand US dollars; calendar year</i>																			
031 Exports, fob <sup>c</sup>	2427	2088	1632	2202	2562	1198	938	2744	2286	3715	10436	23812	29513	78515	39269	10681	...	...	031
032 Imports, fob	38569	43404	48877	38155	41415	44213	41890	67701	72725	83880	88631	98796	109486	129060	99526	84103	...	...	032
033 Trade balance	-36142	-41316	-47245	-35953	-38853	-43015	-40951	-64958	-70439	-80165	-78195	-74984	-79974	-50545	-60258	-73421	...	...	033
<b>Exports, by principal commodity</b>																			
034 1. Trochus shells/meat	...	...	...	334	10	263	25	764	-	628	428	524	3	430	87	-	...	...	034
035 2. Copra	...	...	...	1326	1968	307	136	587	590	346	263	222	-	390	82	57	...	...	035
036 3. Fish	...	...	...	58	37	98	127	417	501	1836	8628	19485	25217	73573	33948	9833	...	...	036
037 4. Banana	...	...	...	30	39	37	44	57	88	117	136	278	754	456	398	25	...	...	037
<b>Imports, by SITC section</b>																			
038 Food and live animals	...	...	...	13123	14178	15134	13116	16390	17319	20309	23795	19752	31170	25351	27665	24931	...	...	038
039 Beverage and tobacco	...	...	...	4255	5117	5130	5201	11659	7394	8874	8549	8048	7035	6045	5421	5685	...	...	039
040 Crude materials excl. fuels	...	...	...	853	358	156	61	338	182	225	134	60	99	428	380	628	...	...	040
041 Mineral fuels etc.	...	...	...	22	1	6	5	4063	7182	14485	11692	16896	11221	18446	18420	11567	...	...	041
042 Animal, vegetable oil and fats	...	...	...	85	38	15	41	45	25	61	0	13	4	52	52	51	...	...	042

## Micronesia, Federated States of

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
043 Chemicals	...	...	...	2470	2347	3556	2976	3544	3308	3798	3661	4416	4245	5696	4835	4514	...	...	043
044 Basic manufactures	...	...	...	4700	5550	6257	6680	9868	12237	11500	12757	13873	18503	40770	14417	12213	...	...	044
045 Machines, transport equipment	...	...	...	7341	6578	6261	6641	9163	11691	12543	12509	16793	22086	17402	11602	13121	...	...	045
046 Misc. manufactured goods	...	...	...	4103	6075	7097	6091	9996	6848	7925	8218	7619	12955	13379	15990	11286	...	...	046
047 Unclassified goods	...	...	...	1203	1172	602	1077	2636	6538	4160	7315	11327	2166	1491	744	107	...	...	047
<b>Direction of Trade</b> <i>Thousand US dollars; calendar year</i>																			
048 Exports, fob Total	...	...	...	...	...	...	...	2289	1637	...	10532	23319	29169	78172	38981	10405	...	...	048
049 1. Japan	...	...	...	...	...	...	...	1332	472	...	9280	18663	22369	56824	23357	8215	...	...	049
050 2. United States	...	...	...	...	...	...	...	788	1119	...	1116	4364	6642	6966	6424	1903	...	...	050
051 3. Marshall Islands	...	...	...	...	...	...	...	125	30	...	38	54	66	26	24	16	...	...	051
052 Imports, fob Total	...	...	...	...	41415	44213	41890	67701	72725	83880	88631	98796	109486	129060	99526	84103	...	...	052
053 1. United States	...	...	...	...	24189	25297	24757	44631	47305	60492	62188	68656	71478	72376	68105	60611	...	...	053
054 2. Japan	...	...	...	...	13304	13250	11714	14873	17063	16516	17078	20238	19680	41330	14763	10110	...	...	054
055 3. Australia	...	...	...	...	2778	4069	2760	2666	2185	2201	3316	3193	3171	4574	2617	2938	...	...	055
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars; fiscal year ending 31 December   30 September</i>																			
056 Merchandise exports, fob	...	...	3.6	...	...	0.9	0.7	2.3	2.5	4.6	10.8	21.0	28.1	66.3	49.0	32.0	33.0 *	32.0 *	056
057 Merchandise imports, fob <sup>d</sup>	...	...	-54.4	...	...	-54.8	-53.8	-76.6	-84.9	-107.6	-122.4	-123.4	-137.2	-160.0	-124.5	-91.1	-85.0 *	-83.0 *	057
058 Trade balance	...	...	-50.8	...	...	-53.9	-53.1	-74.3	-82.4	-103.0	-111.6	-102.4	-109.1	-93.7	-75.5	-59.1	-52.0 *	-51.0 *	058
059 Other goods, services and income	...	...	-1.3	...	...	-7.2	-5.1	-6.6	-2.0	-2.7	-8.1	-11.1	-16.0	-22.2	-12.5	-0.2	-0.6 *	-0.7 *	059
060 Credit	...	...	-	...	...	9.7	11.2	18.3	25.5	31.0	31.7	38.7	38.6	41.3	41.1	44.2	41.8 *	40.9 *	060
061 Debit	...	...	-1.3	...	...	-16.9	-16.3	-24.9	-27.5	-33.7	-39.8	-49.8	-54.6	-63.5	-53.6	-44.4	-42.4 *	-41.6 *	061
062 Unrequited transfers	...	...	79.3	...	...	86.0	130.9	143.4	128.0	134.2	127.9	115.8	123.0	129.2	133.8	120.9	116.4 *	118.4 *	062
063 Private	...	...	-2.8	...	...	7.9	7.9	8.4	9.1	9.5	10.4	11.3	12.0	12.9	13.6	14.2	14.8 *	16.2 *	063
064 Official	...	...	82.1	...	...	78.1	123	135.0	118.9	124.7	117.5	104.5	111.0	116.3	120.2	106.7	101.6 *	102.2 *	064
065 Current balance	...	...	27.2	...	...	24.9	72.7	62.5	43.6	28.5	8.2	2.3	-2.1	13.3	45.8	61.6	63.8 *	66.7 *	065
066 Direct investment	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	066
067 Portfolio investment	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	067
068 Other long-term capital	...	...	...	...	...	-	-	0.0	0.0	14.7	94.8	6.5	20.7	-7.8	-9.5	-9.0	1.1 *	1.7 *	068
069 Other short-term capital <sup>e</sup>	...	...	...	...	...	-	-	-28.3	-31.7	-26.3	-43.7	-14.1	-15.7	-23.4	-47.8	-53.2	-57.4 *	-52.3 *	069
070 Net errors and omissions	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	070
071 Overall balance <sup>f</sup>	...	...	...	...	...	24.9	72.7	34.2	11.9	16.9	59.3	-5.3	2.9	-17.9	-11.5	-0.6	7.5 *	16.1 *	071
072 Monetary movements	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	072
073 EXCHANGE RATES <i>US dollar per US dollar</i>	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	073
<b>EXTERNAL INDEBTEDNESS</b> <sup>g</sup> <i>Mn US dollars; as of end September</i>																			
074 Total debt outstanding and disbursed	...	...	...	...	...	...	...	...	...	14.6	110.7	115.9	136.6	128.8	119.3	110.3	111.4 *	113.1 *	074
075 Debt service payments	...	...	...	...	...	...	...	...	...	-	3.9	22.6	17.5	20.2	19.3	19.3	19.3 *	19.5 *	075

### Footnotes:

- a Includes fishing rights fees.
- b Includes net lending.
- c Includes estimated purchases of handicrafts, souvenirs and gifts and excludes philatelic sales and estimated other tourist expenditures.
- d From 1988 onward, data are based on official statistics for the calendar year supplemented for coverage deficiencies.
- e Includes social security fund investments, public enterprises escrow accounts, and errors and omissions.
- f Reflected in changes in the financial holdings of the national and state governments.
- g Refers to government and public enterprise debt only.