

## Hong Kong, China

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
001 <b>POPULATION</b> million; as of 1 July <sup>a</sup>	5.18	5.26	5.35	5.40	5.46	5.52	5.58	5.63	5.69	5.70	5.75	5.80	5.90	6.04	6.16	6.31	6.50	6.69	001
002 <b>LABOR FORCE</b> million; calendar year <sup>b</sup>	2.50	2.50	2.54	2.61	2.63	2.70	2.73	2.76	2.75	2.75	2.80	2.79	2.86	2.93	3.00	3.09	3.22	3.36	002
003 Employed	2.40	2.41	2.43	2.51	2.54	2.62	2.68	2.73	2.72	2.71	2.75	2.74	2.80	2.87	2.91	3.01	3.14	3.20	003
004 Agriculture	0.05	0.03	0.03	0.03	0.04	0.04	0.04	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	004
005 Manufacturing	0.99	0.90	0.88	0.93	0.92	0.92	0.92	0.87	0.81	0.75	0.72	0.65	0.59	0.56	0.53	0.48	0.44	0.39	005
006 Mining <sup>c</sup>	...	...	...	...	...	...	...	...	...	...	...	...	0.00	0.00	0.00	0.00	0.00	0.00	006
007 Others	1.36	1.48	1.52	1.55	1.58	1.66	1.72	1.82	1.88	1.94	2.01	2.07	2.19	2.29	2.35	2.51	2.69	2.80	007
008 Unemployed	0.10	0.09	0.11	0.10	0.08	0.08	0.05	0.04	0.03	0.04	0.05	0.05	0.06	0.06	0.10	0.09	0.07	0.16	008
009 Unemployment Rate, %	3.9	3.6	4.5	3.9	3.2	2.8	1.7	1.4	1.1	1.3	1.8	2.0	2.0	1.9	3.2	2.8	2.2	4.7	009
<b>NATIONAL ACCOUNTS</b> Mn Hong Kong dollars; calendar year																			
<b>At Current Factor Cost</b>																			
010 GDP by Industrial Origin	164711	183206	201515	239789	253874	296008	366795	438255	498936	559446	631514	732120	830169	950172	1016115	1130212	1256182	...	010
011 Agriculture	1128	1240	1225	1245	1211	1308	1334	1417	1386	1432	1441	1468	1612	1596	1453	1444	1464	...	011
012 Mining	253	308	316	299	356	346	257	229	224	210	222	205	197	249	317	311	273	...	012
013 Manufacturing	37557	38070	46242	58329	56192	66836	80713	90035	96170	98352	97223	99764	92582	87354	84770	82769	82156	...	013
014 Electricity, gas and water	2229	3243	4739	5687	6665	8385	9691	10199	10860	12612	13521	15637	17591	22175	23578	26989	29220	...	014
015 Construction	12385	13371	12885	12917	12679	14253	17024	20658	25738	30220	34659	37337	43089	46325	54761	65058	73139	...	015
016 Trade <sup>d</sup>	33449	36602	41204	55503	57943	66020	89249	109793	124749	140722	163284	190760	224462	249167	270520	301277	328258	...	016
017 Transport and communications <sup>e</sup>	12202	14069	16529	18680	20629	24192	31693	40005	44654	52927	60604	71227	78993	92109	102199	111087	116551	...	017
018 Finance <sup>f</sup>	39361	41197	35563	37454	40739	50306	65707	82813	97297	113127	143296	178923	214550	254346	247985	284119	333338	...	018
019 Public administration <sup>g</sup>	21320	27880	32163	37003	42511	47406	53011	61002	70124	81328	94293	110703	130408	151293	175956	198967	218423	...	019
020 Others	4827	7225	10649	12672	14948	16956	18116	22104	27733	28516	22971	26096	26685	45558	54575	58191	73360	...	020
021 Indirect taxes less subsidies <sup>h</sup>	7010	6813	8273	9493	12464	15212	20445	21451	25391	29614	36323	48777	53278	56286	52974	62443	85002	...	021
022 GDP at current market prices	171721	190019	209788	249282	266338	311220	387240	459706	524327	589060	667837	780897	897463	1010885	1077145	1191890	1344104	1289192	022
023 Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	10345	12040	20511	188	7486	...	023
024 GNP at current market prices	...	...	...	...	...	...	...	...	...	...	...	...	907808	1022925	1097656	1192078	1351591	...	024
<b>At Current Market Prices</b>																			
025 Expenditure on GDP	171721	190019	209788	249282	266338	311220	387240	459706	524327	589060	667837	780897	897463	1010885	1077145	1191890	1344104	1289192	025
026 Private consumption	101829	117902	136840	156223	167483	189159	219315	254682	287677	330459	391098	451670	514239	592665	654496	722098	801787	773146	026
027 Government consumption	12226	14566	16359	18056	19787	22887	25722	30008	36253	43283	51470	64070	72620	83658	94236	104385	114161	120683	027
028 Gross fixed capital formation	56300	58820	52966	57332	57280	67758	91712	116129	136204	153776	177729	213808	245182	301112	329578	372327	472803	412078	028
029 Increase in stocks	3953	1403	4329	5803	1469	6183	9746	14132	3463	5728	4098	8187	2299	21263	45656	9762	2789	-20838	029
030 Net exports of goods and services	-3558	-203	2179	19079	25636	26574	37993	40071	60264	49303	44117	41600	63123	12187	-46821	-16682	-47436	4123	030
031 Statistical discrepancy	971	-2470	-2885	-7211	-5318	-1341	2752	4684	466	6511	-675	1562	-14016	-4427	-8056	766	-2920	-	031
<b>At Constant 1990 Market Prices</b>																			
032 Expenditure on GDP	339044	348364	368171	404872	406619	450411	508763	549302	563368	582549	612016	650347	690223	727506	755832	789753	831319	788677	032
033 Private consumption	188031	197945	213146	225373	234956	253618	279138	302329	312682	330459	359019	386519	415618	443571	450450	471766	503424	469056	033
034 Government consumption	28437	29995	31813	33068	33977	36185	37598	39005	41035	43283	46617	52789	53935	56057	57857	60162	61603	62058	034
035 Gross fixed capital formation	111488	113487	103953	106567	106413	112995	129040	137455	142204	153776	168059	183480	190259	220171	243800	270146	312247	293058	035
036 Increase in stocks	6112	1907	5184	6444	1655	7095	10464	14317	3376	5728	4081	8453	2224	20058	40103	9608	4654	-20740	036
037 Net exports of goods and services	9533	10846	17023	32198	31481	40518	52523	56196	64071	49303	34240	19106	28187	-12351	-36378	-21929	-50609	-14755	037
038 Statistical discrepancy	-4557	-5816	-2948	1222	-1863	-	-	-	-	-	-	-	-	-	-	-	-	-	038
<b>Investment Financing, at current prices</b>																			
039 Gross domestic capital formation	60253	60223	57295	63135	58749	73941	101458	130261	139667	159504	181827	221995	247481	322375	375234	382089	475592	391240	039
040 Gross national saving	...	...	...	...	...	...	...	...	...	...	...	...	320949	346602	348924	365595	435642	...	040
041 Gross domestic saving	56695	60020	59474	82214	84385	100515	139451	170332	199931	208807	225944	263595	310604	334562	328413	365407	428156	395363	041
042 Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	10345	12040	20511	188	7486	...	042
<b>At Current Market Prices, Hong Kong dollars</b>																			
043 Per capita GDP	32942	36563	39788	47517	49788	56576	68898	80855	92128	102121	116166	134357	152087	167493	174972	188859	206718	192785	043
044 Per capita GNP	...	...	...	...	...	...	...	...	...	...	...	...	153840	169488	178304	188889	207870	...	044
<b>PRODUCTION</b> thousand metric tons; calendar year																			
Agriculture, crop year																			
045 1. Vegetable (fresh, frozen, etc.)	176	155	151	159	151	158	141	132	131	112	105	95	91	89	88	76	64	60	045
046 2. Chicken	33	34	30	27	27	32	32	28	26	25	24	21	21	19	18	18	15	4	046
047 3. Fresh fruits and nuts	5	5	5	2	1	2	2	2	3	4	4	3	4	5	5	5	5	4	047

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>Mining</b>																			
048 1. Feldspar	0	2	5	23	27	35	23	11	5	4	-	-	-	-	-	-	...	...	048
049 2. Kaolin	8	0	1	0	10	1	0	0	0	0	0	0	0	0	...	...	...	...	049
<b>Manufacturing</b>																			
050 1. Cigarettes, Mn.	5250	5116	6577	8681	12496	11841	15309	18089	19601	23132	32721	36513	25759	24747	22767	21386	...	...	050
051 2. Manufactured gas, teracalorie	963	1160	1415	1650	1906	2160	2528	2925	3265	3596	3878	4349	4585	4950	...	...	...	...	051
052 3. Cement	1517	1436	1717	1847	1835	2236	2226	2189	2141	1808	1677	1643	1712	1927	1913	2027	1925	1539	052
053 4. Woven cotton fabrics, Mnsq.m.	616	566	642	659	639	759	851	804	818	818	753	806	755	691	658	...	...	...	053
<b>Production Indexes</b> period averages																			
054 Agriculture, 1989-91 = 100	153	140	141	143	144	122	138	133	120	98	82	68	72	49	54	44	39	39	054
055 Manufacturing, 1986 = 100	...	69	78	91	87	100	116	123	124	123	124	125	125	125	126	121	120	110	055
<b>ENERGY</b> annual values																			
Coal, '000 m.t.																			
056 Production	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	056
057 Exports	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	057
058 Imports <sup>i</sup>	57	1455	3418	4462	5523	6393	8010	9266	9928	8931	9635	10215	11830	8451	9109	6770	5712	...	058
059 Consumption <sup>j</sup>	57	1455	3418	4462	5523	6393	8010	9266	9928	8931	9635	10215	11830	8451	9109	6770	5712	...	059
Electricity, Mn kWh																			
060 Production	13309	14506	16489	17923	19235	21412	23753	25508	27361	28938	31807	35076	35948	26741	27916	28440	28943	...	060
061 Exports	236	272	368	740	1050	1208	1362	1440	1770	1797	3061	4963	4500	1758	1483	531	559	...	061
062 Imports	0	0	0	0	0	0	0	0	0	0	0	0	446	8253	7546	7778	7876	...	062
063 Consumption	11561	12436	14035	15046	15928	17664	19618	21009	22386	23834	25317	26153	27725	29182	29855	31633	32243	...	063
Retail prices, HK\$/litre																			
064 Gasoline, leaded	2.61	3.17	4.32	4.58	4.75	4.37	4.51	4.62	5.10	6.40	7.57	7.75	8.14	8.61	9.25	9.97	10.70	10.43	064
065 Diesel	2.24	2.32	3.03	3.31	3.35	2.93	3.18	3.25	3.57	4.45	4.88	4.99	5.27	5.50	5.83	6.37	7.00	6.17	065
<b>PRICE INDEXES</b> October 1989-September 1990 October 1994-September 1995 = 100																			
066 Consumer <sup>k</sup>	53.7	59.4	65.2	70.6	72.8	74.9	79.0	84.9	93.5	102.6	114.5	125.2	85.9	93.4	101.9	108.3	114.7	117.9	066
067 Food	54.9	61.3	66.6	71.1	71.4	72.3	75.7	83.0	93.2	102.5	114.1	124.1	88.7	94.8	101.5	105.5	109.3	111.4	067
068 Wholesale	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	068
069 Implicit GDP deflator, 1990 = 100	50.4	55.3	57.8	63.4	66.8	69.4	75.0	82.8	93.0	100.0	109.2	119.8	130.0	139.0	142.5	150.9	161.7	163.5	069
<b>MONEY AND BANKING</b> Mn Hong Kong dollars: as of end of period																			
070 Money supply (M1) <sup>l</sup>	25193	27484	30895	36791	45266	56093	81902	88834	94858	107509	128497	155557	187608	185334	190471	217460	208093	197658	070
071 Currency in circulation	9826	11441	12713	13273	16857	19294	24764	29876	34192	37694	42608	52172	63354	67783	71335	76516	80589	81174	071
072 Demand deposits	15367	16043	18182	23518	28409	36799	57138	58958	60666	69815	85889	103385	124255	117551	119136	140944	127504	116484	072
073 Quasi-money	91562	179203	226789	277290	344973	462037	595140	735814	893978	1102541	1242532	1363220	1576808	1807018	2092378	2314776	2534900	2868825	073
074 Money supply (M2) <sup>m</sup>	116755	206687	257684	314081	390239	518130	677042	824648	988836	1210050	1371029	1518777	1764416	1992351	2282849	2532236	2742993	3066482	074
<b>Deposit Money Banks</b>																			
075 Demand deposits	15367	16043	18182	23518	28409	36799	57138	58958	60666	69815	85889	103385	124255	117551	119136	140944	127504	116484	075
076 Savings deposits	52852	69590	71156	81150	98765	125476	181109	175529	193186	231672	314052	353878	422282	400506	439397	520575	491019	583374	076
077 Time deposits	36239	104626	150535	191436	240050	329078	403439	544502	683802	853632	911491	992126	1132861	1370151	1611224	1738293	1979471	2208638	077
078 Domestic credits outstanding <sup>n</sup>	161799	208702	255165	286277	312942	390747	666072	866480	1173005	1679576	2117226	2331386	1079988	1276346	1424020	1656964	2024686	1920288	078
<b>Interest Rates</b> percent: period averages																			
On deposits																			
079 Savings	11.4	8.2	6.5	6.8	3.1	2.4	2.1	3.3	5.8	5.9	4.7	2.3	1.5	2.5	4.2	3.8	4.1	5.2	079
080 Time: 6 months	14.4	10.9	9.2	8.2	4.1	3.6	3.5	4.6	7.3	7.4	6.2	3.8	3.0	4.4	6.0	5.0	6.3	7.9	080
081 12 months	13.9	10.4	9.4	8.1	4.5	4.3	4.2	5.4	8.0	8.2	7.0	4.6	3.8	5.1	6.3	5.2	6.4	8.3	081
On loans and discounts <sup>o</sup>																			
082 Commercial bills	17.5	14.2	12.3	12.5	8.2	7.1	6.6	7.9	10.5	10.5	9.4	7.3	6.5	7.3	8.9	8.5	8.8	9.9	082
<b>GOVERNMENT FINANCE</b> Mn Hong Kong dollars: fiscal year beginning 1 April																			
<b>Central Government</b>																			
083 Current revenue	24014	24883	27251	30581	36461	41894	53555	64302	73430	81401	99973	119255	139758	147118	150948	170809	198402	165798	083
084 Taxes	16514	17140	18933	21838	27658	31731	41216	48295	53879	61122	77937	95788	112604	116551	119268	138257	156645	114318	084
085 Non-taxes	7500	7743	8318	8743	8803	10163	12339	16007	19551	20279	22036	23467	27154	30567	31680	32552	41757	51480	085
086 Current expenditure	16295	20498	22876	25991	29166	32423	35729	41260	50106	60378	70773	81593	93191	106022	120284	134737	149386	166939	086
087 Current surplus/deficit	7719	4385	4375	4590	7295	9471	17826	23042	23324	21023	29200	37662	46567	41096	30664	36072	49016	-1141	087

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
088 Capital receipts	10299	6215	5563	7929	7233	6709	7320	8356	8999	8123	14725	16056	26844	27880	29097	37549	76818	38133	088
089 Capital expenditure	11483	14099	12469	10095	11679	10280	12646	15331	18973	18964	19624	25678	42013	39548	41349	38907	44855	57551	089
090 Capital Investment Fund	5646	3292	3305	2616	3959	2133	3371	2952	2287	6214	1794	6061	12234	18585	21525	9036	119	20606	090
091 Capital account surplus/deficit	-6830	-11176	-10212	-4782	-8405	-5704	-8697	-9927	-12261	-17055	-6693	-15683	-27403	-30253	-33777	-10394	31844	-40024	091
092 Overall surplus/deficit <sup>p</sup>	889	-6791	-5837	-192	-1110	3767	9129	13115	11063	3868	22507	21979	19164	10843	-3113	25678	86866	-32266	092
093	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	093
<b>Expenditure by Function, Central Gov't.</b>																			
094 Total	29385	35684	38596	39882	43444	47930	53636	64799	81945	95198	108422	123493	155207	165950	191338	211248	234780	275125	094
095 General public services <sup>q</sup>	3274	4800	5438	5922	6797	7099	7932	7827	9470	12579	15052	16344	21630	20926	26555	28638	30227	30671	095
096 Defence	1499	1471	1558	1523	1493	1564	1640	1640	1539	1657	1744	1785	1708	1476	1054	934	329	-	096
097 Education	4172	5105	5758	6951	7558	8769	9634	11355	13030	16074	18895	21620	25433	28905	33640	37908	47027	50778	097
098 Health	2160	2665	2956	3312	3767	4467	5123	5672	7307	9287	11164	13636	18458	19322	24285	25163	27982	31081	098
099 Social security and welfare	1318	1805	2048	2357	2608	2858	3184	3804	4762	5811	6913	7837	9170	10948	14147	17941	21710	26939	099
100 Housing and community amenities <sup>r</sup>	5738	7247	8293	8222	8722	8927	10640	14396	18040	20732	21706	22723	27696	32924	34816	42789	44766	62092	100
101 Economic services	8919	9254	9083	7995	8380	9349	10426	12299	18020	17152	20115	25047	35498	33950	36031	34457	39304	47537	101
102 Agriculture	88	106	100	82	76	99	137	204	277	274	223	508	525	184	211	284	787	1270	102
103 Industry	568	536	459	464	538	590	606	965	1162	1414	1521	1808	6722	1991	2462	2689	4020	4527	103
104 Electricity, gas and water	1263	1413	1342	1240	1318	1607	1786	2073	2826	3047	3410	3624	4300	4977	5854	5912	6366	7838	104
105 Transport and communications <sup>s</sup>	6477	6581	6494	5466	5561	6134	6989	8326	12880	11297	13609	17241	22071	24485	24581	21274	20311	20107	105
106 Other economic services <sup>t</sup>	523	618	688	743	887	919	908	831	975	1121	1352	1824	1880	2313	2923	4298	7820	13795	106
107 Others <sup>u</sup>	2305	3337	3462	3600	4119	4897	5057	7806	9777	11906	12833	14277	15614	17499	20810	23418	23435	26027	107
<b>EXTERNAL TRADE</b> <i>Mn Hong Kong dollars; calendar year</i>																			
108 Exports, fob <sup>v</sup>	122163	127386	160698	221440	235152	276530	378034	493069	570509	639874	765886	924953	1046250	1170013	1344127	1397917	1455949	1347649	108
109 Imports, cif	138375	142891	175442	223368	231420	275957	377947	498798	562781	642530	778982	955295	1072597	1250709	1491121	1535582	1615090	1429092	109
110 Trade balance	-16212	-15505	-14744	-1928	3732	573	87	-5729	7728	-2656	-13096	-30342	-26347	-80695	-146994	-137664	-159141	-81443	110
<b>Exports, by SITC section</b>																			
111 Food and live animals	1018	1150	1360	1372	1346	1620	1730	2016	2097	2341	2530	2640	2498	2883	2934	3087	3430	1870	111
112 Beverage and tobacco	191	191	404	655	1116	1146	1531	2086	2340	3350	2990	3016	2897	2968	2878	2689	2549	1590	112
113 Crude materials excl. fuels	985	835	1880	1920	1493	1235	1912	2207	2356	2155	1958	1919	1674	1818	2429	2014	1806	1481	113
114 Mineral fuels, etc.	99	107	160	312	443	463	502	521	669	780	1277	2091	1941	834	731	327	873	613	114
115 Animal, vegetable oil and fats	8	8	10	11	9	10	18	71	97	84	76	113	113	128	247	138	182	122	115
116 Chemicals	755	785	1016	1312	1278	1502	2512	4208	5347	6651	7482	7686	7765	8418	9178	8691	8077	6753	116
117 Basic manufactures	8606	8313	11069	13884	12911	17042	24157	25844	26996	26695	27859	28316	28009	26455	25711	24538	22350	18164	117
118 Machines, transport equipment	15043	15074	23328	33300	28782	33306	43155	55104	56235	56124	59550	61437	61697	62211	68149	59360	58707	46471	118
119 Misc. manufactured goods	53381	55996	64400	84041	80862	95783	117208	123087	125180	124806	123883	122526	112342	112472	115304	107193	109749	108770	119
120 Unclassified goods	338	574	777	1129	1642	1877	2529	2519	2786	2890	3440	4381	4090	3906	4097	4121	3687	2621	120
121 Re-exports	41739	44353	56294	83504	105270	122546	182780	275405	346405	413999	534841	690829	823224	947921	1112470	1185758	1244539	1159195	121
<b>Exports, by principal commodity</b>																			
122 1. Articles of apparel and clothing accessories	28288	28824	34365	46714	44912	52162	65321	67309	71874	72165	75525	77156	71857	73086	73801	69447	72228	74874	122
123 2. Electrical machinery, apparatus and appliances and parts	5812	6055	8203	11479	10037	11214	14501	17498	17888	17293	19380	20138	22668	24815	31889	30357	32958	26688	123
124 3. Textile yarn, fabrics and made-up articles	5302	5052	7084	8631	7823	10955	16005	15551	16814	16906	17595	17226	16180	15038	14030	13693	12655	10767	124
125 4. Parts and accessories suitable for use with office machines and automatic data processing machines	2197	1774	3963	6694	5383	4565	5487	7676	8777	10355	12372	15239	13810	13483	13297	10220	7765	6610	125
126 5. Watches and clocks	7104	7168	8259	8875	9088	11323	13393	16588	16344	18319	17037	15476	13161	13196	13620	11987	10798	8937	126
127 6. Telecommunication equipment	1001	1476	3900	5003	4641	5887	7998	11092	11840	12683	11519	10991	12095	10990	10065	8363	9120	6247	127
<b>Imports, by SITC section</b>																			
128 Food and live animals	13993	16172	18911	20134	19965	22481	25530	31303	32922	35588	39496	43469	43235	50776	58195	61972	65993	57483	128
129 Beverage and tobacco	2060	2327	2672	3241	3852	3944	5460	7652	9836	13611	16152	19203	18108	19178	18995	18844	15697	12028	129
130 Crude materials excl. fuels	5616	5581	7345	9310	8990	9865	14806	17042	17632	15701	19718	20450	18926	23816	32398	31429	30515	24601	130
131 Mineral fuels, etc.	10966	11477	11657	12263	10826	8860	9472	9520	13482	15654	16331	18930	19493	24378	28660	34644	31803	24795	131
132 Animal, vegetable oil and fats	427	436	596	688	731	684	672	786	1041	1236	1228	1133	1244	3007	4253	4435	7583	8128	132
133 Chemicals	9059	9486	12942	15523	16236	21226	30679	44659	43627	47802	60806	67627	66836	84122	111777	105461	104598	91219	133
134 Basic manufactures	40149	39734	49500	63844	64621	80241	107542	131760	145879	158293	182443	207778	220253	259536	305588	308694	311903	264148	134
135 Machines, transport equipment	32298	32029	39424	57741	59427	66247	98184	143685	156204	179383	227440	307002	377482	443633	553915	568856	623665	562814	135
136 Misc. manufactured goods	23179	24978	31783	39715	45400	60876	83541	110013	139358	172376	212468	265599	303058	337549	372394	394582	416788	378286	136
137 Unclassified goods	628	671	612	909	1372	1533	2061	2380	2801	2887	2899	4103	3961	4714	4946	6665	6545	5589	137

## Hong Kong, China

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>Direction of Trade</b> <i>Mn US dollars; calendar year</i>																			
138 Exports, Total	21816	20893	21949	28314	30182	35438	48473	63182	73113	82143	98578	119532	135005	151393	173546	180526	187870	...	138
139 1. China, People's Republic of	1965	1939	2495	5031	7857	7551	11291	17029	18817	20332	26736	35412	43684	49669	57861	61980	65584	...	139
140 2. United States	6056	6040	7069	9405	9301	11108	13511	15689	18505	19817	22391	27583	31159	35179	37851	38369	40949	...	140
141 3. Japan	1022	941	966	1251	1279	1651	2470	3696	4525	4680	5307	6262	6959	8436	10596	11829	11414	...	141
142 4. Germany	1372	1265	1203	1355	1226	1755	2615	3177	3693	5315	6613	6338	7080	7042	7491	7577	7319	...	142
143 5. United Kingdom	1540	1284	1269	1467	1255	1590	2202	2811	3020	3287	3651	4281	4564	4866	5584	6023	6432	...	143
144 6. Singapore	890	918	926	913	850	1032	1329	1784	2158	2615	2688	3130	3683	4214	4944	4964	4926	...	144
145 7. Korea, Republic of	288	319	380	493	544	831	1270	1670	1915	1907	2111	1938	2262	2415	2804	2935	2797	...	145
146 8. Netherlands	322	309	329	365	340	463	734	1049	1114	1396	1605	1894	2133	2370	2825	2965	3227	...	146
147 9. Canada	472	490	604	698	715	832	1046	1246	1501	1527	1739	2083	2248	2377	2633	2492	2762	...	147
148 10. France	327	298	278	313	311	451	717	930	1047	1289	1641	1835	2013	2133	2666	2815	3036	...	148
149 Imports, Total	24768	23444	24005	28558	29701	35360	48463	63900	72149	82482	100274	123430	138596	161770	192764	198551	208623	...	149
150 1. China, People's Republic of	5272	5397	5847	7131	7568	10462	15049	19938	25213	30313	37758	45785	51987	60864	69737	73757	78587	...	150
151 2. Japan	5756	5176	5516	6730	6848	7228	9221	11915	11950	13269	16397	21473	23015	25238	28602	26924	28631	...	151
152 3. United States	2589	2538	2638	3121	2815	2980	4141	5302	5933	6653	7576	9128	10271	11565	14882	15658	16200	...	152
153 4. Singapore	1901	1679	1430	1564	1448	1395	1841	2365	2854	3353	4057	5050	6184	8018	10089	10537	10236	...	153
154 5. Korea, Republic of	985	748	690	932	1065	1406	2175	3364	3265	3614	4497	5705	6234	7454	9472	9477	9462	...	154
155 6. Germany	606	575	625	705	856	1030	1304	1672	1742	1904	2142	2831	3221	3709	4142	4381	4975	...	155
156 7. United Kingdom	1125	1128	1027	1113	1084	1198	1502	1655	1662	1812	2129	2483	2771	3287	3936	4301	4687	...	156
157 8. Italy	330	335	318	380	460	566	791	1032	1269	1392	1509	1916	2311	2948	3573	4112	4007	...	157
158 9. Malaysia	201	187	186	203	173	263	474	796	865	1053	1269	1657	2050	2609	3723	4397	4909	...	158
159 10. France	327	319	315	388	395	474	702	886	1040	1143	1150	1439	1914	1988	3740	3325	2866	...	159
<b>Trade Indexes</b> <i>1990 = 100; period averages</i>																			
Quantum index																			
160 Exports <sup>v</sup>	29	29	32	40	42	48	64	82	91	100	117	140	159	176	197	206	219	210	160
161 Imports	33	33	35	40	43	49	65	82	89	100	119	145	164	187	212	222	238	221	161
Unit value index																			
162 Exports <sup>v</sup>	63	68	74	84	84	86	89	92	97	100	102	103	103	104	108	107	106	102	162
163 Imports	65	68	76	85	82	86	90	94	97	100	101	102	101	104	109	108	105	100	163
164 Terms of trade	98	99	97	99	102	99	99	98	99	100	100	101	101	100	98	99	100	101	164
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>																			
165 Total	...	...	...	...	...	...	...	...	...	24657	28889	35250	43012	49277	55424	63833	92823	...	165
166 Gold, national valuation	...	...	...	...	...	...	...	...	...	89	80	75	26	25	26	25	19	19	166
167 Foreign exchange	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	92804	...	167
168 Reserve position in the Fund	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	168
169 SDRs	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	169
170 Other bank's assets	46	58	67	78	101	155	266	309	355	464	503	507	518	614	655	608	600	...	170
<b>EXCHANGE RATE</b> <i>Hong Kong dollars per US dollar</i>																			
171 End of period	5.6750	6.4950	7.7800	7.8230	7.8110	7.7950	7.7600	7.8080	7.8070	7.8010	7.7810	7.7430	7.7260	7.7380	7.7320	7.7360	7.7460	7.7460	171
172 Average of period	5.5893	6.0699	7.2652	7.8180	7.7907	7.8033	7.7982	7.8060	7.7999	7.7897	7.7712	7.7406	7.7356	7.7284	7.7358	7.7343	7.7421	7.7453	172
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of period</i>																			
173 Total outstanding and disbursed	...	5685	6580	6924	8554	11784	12069	11864	12135	12570	13455	14091	17841	27027	27664	38103	36336	...	173
174 Long-term	...	3287	3560	3913	5168	7623	7971	7389	7348	6788	7181	7625	10492	18908	19819	23917	26031	...	174
175 Public and publicly guaranteed	309	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	175
176 Private non-guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	176
177 Short-term	555	2398	3020	3011	3386	4161	4098	4475	4787	5778	6274	6466	7349	8119	7845	14186	10305	...	177
178 Use of IMF credit	0	-	-	-	-	-	-	-	-	-	...	...	...	...	...	...	...	...	178
<b>Debt service</b> <i>transactions during the year</i>																			
179 Principal repayments on LT debt	155	317	412	603	565	872	600	658	1108	755	645	838	1077	1238	2371	2966	...	...	179
180 Interest on long-term debt	37	212	273	312	305	313	431	444	960	528	463	446	185	1071	354	853	...	...	180
181 Interest on short-term debt	...	285	271	317	262	256	282	338	412	435	359	277	260	415	566	813	...	...	181

## Hong Kong, China

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Average terms of new commitments																		
182 Interest (%)	7.9	7.8	9.5	12.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...
183 Maturity (years)	11.8	12.3	15.5	4.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
184 Grace period (years)	3.7	3.6	4.5	1.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...
185 Grant element (%)	9.8	10.3	13.5	-5.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...

### Footnotes:

- a Population estimate for 1986-1992 have been revised based on 1991 census.
- b Figure for 1981 is obtained from the 1981 census while those for 1982 onwards are from the general household survey.
- c Includes "Mining and Quarrying".
- d Includes "Wholesale, Retail and Import/Export Trades, Restaurants and Hotels".
- e Includes "Transport, Storage and Communication".
- f Includes "Financing, Insurance, Real Estate and Business Services".
- g Includes "Community, Social and Personal Services".
- h Refers to "Taxes on Production and Imports".
- i Refers to steam coal and anthracite.
- j Refers to retained imports of steam coal and other anthracite.
- k Based on consumer price index (A) which refers to 90% of urban household spending between HK\$ 4,000 and HK\$ 59,999 a month in 1994/95.
- l Refers to notes and coins with the public customers' demand deposits with the licensed banks.
- m Refers to M1 plus customers' savings and time deposits with licensed banks, plus negotiable certificates of deposit issued by licensed banks and held outside the monetary sectors.
- n Includes loans and advances for use in Hong Kong only.
- o Refers to the Hong Kong and Shanghai Banking Corporation quoted best lending rate.
- p Includes the consolidated account (i.e. General Revenue Account and Fund Accounts)..
- q Includes "Support of Public Services", "Information and Broadcasting" and "Coordination of External Matters".
- r Includes "Housing", "Recreation, Culture and Amenities", "District Community Relations" and "Environment".
- s Includes "Transport", "Air and Sea Communications", "Posts, Telecommunication and Power" and "Land and Buildings".
- t Includes "Monetary Affairs", "Travel and Tourism", "Public Safety" and "Employment".
- u Includes "Internal Security other than Defence", "Immigration", "Legal Administration", "Judicial Administration" and "Anti-Corruption."
- v Refers to total exports (domestic exports and re-exports).