





## Viet Nam

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>Interest Rates</b> percent; as of end of period																			
On deposits																			
090 Savings	...	...	...	...	...	...	...	...	...	2.4	2.1	1.0	0.8	0.7	...	...	...	090	
091 Time: 6 months	...	...	...	...	...	...	...	...	...	...	...	...	1.7	1.7	...	...	...	091	
092 12 months <sup>m</sup>	...	...	...	2.5	2.5	8.9	10.8	19.2	42.6	...	...	...	...	...	...	...	...	092	
<b>GOVERNMENT FINANCE</b> Bn Dong; fiscal year ending 31 December																			
<b>Central Government</b>																			
093 Current revenue	...	...	...	9	19	83	380	1617	3899	6153	9731	18746	27906	37125	50421	59922	63969 *	65633 *	093
094 Taxes <sup>n</sup>	...	...	...	2	3	18	68	455	2716	4810	8381	15116	24507	32403	42364	51766	54784 *	54288 *	094
095 Non-taxes	...	...	...	7	16	65	312	1162	1183	1343	1350	3630	3399	4722	8057	8156	9185 *	11345 *	095
096 Current expenditure	...	...	...	9	24	87	399	2161	5045	7062	9946	17260	27410	33355	42510	47259	50812 *	51898 *	096
097 Current surplus/deficit	...	...	...	1	-5	-4	-19	-544	-1146	-909	-215	1486	496	3770	7911	12663	13157 *	13735 *	097
098 Capital receipts	...	...	...	-	-	-	-	-	-	-	622	2277	2594	5000	2949	2465	2283 *	2367 *	098
099 Capital expenditure	...	...	...	3	11	33	116	549	1626	2124	2135	6450	9600	11700	12579	17060	18040 *	19530 *	099
100 Capital account surplus/deficit	...	...	...	-3	-11	-33	-116	-549	-1626	-2124	-1513	-4173	-7006	-6700	-9630	-14595	-15757 *	-17163 *	100
101 Overall surplus/deficit	...	...	...	-2	-16	-37	-135	-1093	-2772	-3033	-1728	-2687	-6510	-2930	-1719	-1932	-2600 *	-3428 *	101
Financing																			
102 Domestic borrowing	...	...	...	1	9	23	92	737	1700	1173	393	1373	2500	2330	2709	552	2389 *	160 *	102
103 Foreign borrowing	...	...	...	2	6	14	43	356	1072	1860	1335	1314	4010	600	-990	1380	211 *	3268 *	103
104 Foreign grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	104
105 Use of cash balances	...	...	...	-1	1	-1	1	-	-	-	-	-	-	-	-	-	-	-	105
<b>EXTERNAL TRADE</b> <sup>o</sup> Mn US dollars; calendar year																			
106 Exports, fob	401	527	617	650	699	789	854	1038	1946	2404	2087	2581	2985	4054	5449	7256	9145	9356 *	106
107 Imports, cif <sup>p</sup>	1382	1472	1527	1745	1857	2155	2455	2757	2566	2752	2338	2541	3924	5826	8155	11144	11622	11390 *	107
108 Trade balance	-981	-946	-910	-1095	-1159	-1366	-1601	-1719	-620	-348	-251	40	-939	-1772	-2706	-3888	-2477	-2034 *	108
<b>Exports, by SITC section</b>																			
109 Food and live animals	...	...	...	...	...	337	369	414	690	826	767	963	1116	1568	2064	2424	...	...	109
110 Beverage and tobacco	...	...	...	...	...	21	23	28	16	18	2	4	5	3	5	7	...	...	110
111 Crude materials excl. fuels	...	...	...	...	...	150	164	232	230	327	317	329	232	320	371	500	...	...	111
112 Mineral fuels, etc.	...	...	...	...	...	34	36	44	424	500	631	868	981	1003	1210	1572	...	...	112
113 Animal, vegetable oil and fats	...	...	...	...	...	8	8	10	9	10	2	5	6	11	14	34	...	...	113
114 Chemicals	...	...	...	...	...	10	10	13	14	18	8	11	14	12	31	66	...	...	114
115 Basic manufactures	...	...	...	...	...	54	57	70	91	107	81	92	160	227	350	382	...	...	115
116 Machines, transport equipment	...	...	...	...	...	1	1	2	1	1	6	7	21	98	89	415	...	...	116
117 Misc. manufactured goods	...	...	...	...	...	165	175	215	452	575	271	303	448	807	1315	1847	...	...	117
118 Unclassified goods	...	...	...	...	...	9	9	11	19	22	2	-	2	4	-	8	...	...	118
<b>Exports, by principal commodity</b>																			
119 1. Rice	...	...	...	...	...	22	17	27	290	305	255	300	363	425	530	855	870	...	119
120 2. Coffee	...	...	...	...	...	61	50	58	81	92	74	92	111	328	596	420	491	...	120
121 3. Frozen shrimp	...	...	...	...	...	75	93	133	109	152	178	185	225	296	291	325	...	...	121
122 4. Rubber	...	...	30	31	30	30	31	32	47	66	50	61	75	135	188	255	191	...	122
123 5. Coal	...	...	28	26	40	34	11	14	24	33	48	62	52	68	89	114	111	...	123
<b>Imports, by SITC section</b>																			
124 Food and live animals	...	...	...	...	...	121	134	180	159	114	136	147	119	191	380	409	...	...	124
125 Beverage and tobacco	...	...	...	...	...	2	2	15	13	12	41	56	34	67	81	43	...	...	125
126 Crude materials excl. fuels	...	...	...	...	...	92	104	102	89	90	77	20	54	151	457	404	...	...	126
127 Mineral fuels, etc.	...	...	...	...	...	453	514	716	623	641	542	644	710	758	902	1238	...	...	127
128 Animal, vegetable oil and fats	...	...	...	...	...	0	1	1	1	1	4	1	12	18	95	49	...	...	128
129 Chemicals	...	...	...	...	...	335	358	399	429	450	430	540	656	1013	1285	1815	...	...	129
130 Basic manufactures	...	...	...	...	...	364	444	612	546	612	527	513	759	1035	1512	2389	...	...	130
131 Machines, transport equipment	...	...	...	...	...	704	801	632	621	742	450	472	1324	1996	2343	3400	...	...	131
132 Misc. manufactured goods	...	...	...	...	...	59	70	73	61	67	109	119	254	597	1101	1369	...	...	132
133 Unclassified goods	...	...	...	...	...	24	26	27	23	23	22	29	1	1	0	25	...	...	133
<b>Direction of Trade</b> Mn US dollars; calendar year																			
134 Exports, Total	141.4	179.0	204.5	249.9	692.7	789.0	854.2	1038.4	2472.2	2524.6	2188.8	2917.6	2985.1	4054.2	5719.0	7125.5	8756.9	...	134
135 1. Japan	33.9	32.6	34.5	46.5	32.3	34.0	51.1	60.7	261.0	340.3	719.3	833.9	936.9	1179.3	1559.9	1829.0	1983.8	...	135
136 2. Singapore	11.9	19.2	30.3	44.3	36.2	63.7	57.4	61.3	70.6	194.5	425.0	401.6	380.2	593.4	407.9	396.4	491.3	...	136
137 3. Germany	5.0	3.6	4.7	5.2	2.0	1.4	0.9	0.5	8.7	41.2	6.7	34.4	50.1	115.2	515.6	563.2	727.1	...	137
138 4. China, People's Republic of	-	-	-	-	-	-	-	-	0.2	7.7	19.3	95.6	135.8	295.6	301.8	280.4	324.5	...	138

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
139 5. Hong Kong, China	30.2	74.0	63.9	80.0	47.6	45.4	49.6	65.3	78.9	243.2	223.2	201.6	169.0	196.8	157.8	178.5	240.9	...	139
140 6. France	6.6	5.4	6.9	7.4	12.3	18.7	28.3	30.5	79.7	115.7	83.0	132.3	95.1	116.7	279.0	336.4	439.3	...	140
141 7. Australia	0.2	0.6	4.0	3.7	2.4	3.6	4.6	3.9	0.7	7.7	5.1	21.3	54.7	46.0	212.7	308.2	430.8	...	141
142 8. United States	0.0	-	-	0.0	-	-	-	-	-	0.0	0.0	0.1	0.0	94.8	191.0	310.7	375.0	...	142
143 9. United Kingdom	0.1	0.0	0.8	1.4	1.2	1.1	0.0	0.9	1.5	1.9	2.3	27.4	23.0	55.6	153.5	226.8	290.5	...	143
144 10. Malaysia	0.1	1.9	7.6	7.8	-	-	-	0.4	2.4	4.9	14.4	68.4	55.7	64.7	113.8	136.8	145.2	...	144
145 Imports, Total	565.7	434.7	408.0	524.8	1842.2	2155.1	2455.1	2756.7	3032.1	2842.1	2482.9	3027.3	3924.0	5825.8	11979.0	14227.3	14718.0	...	145
146 1. Singapore	78.9	38.2	49.5	78.5	23.8	30.7	23.7	35.9	41.2	496.9	722.2	821.6	1058.2	1145.8	1969.0	1887.7	1834.0	...	146
147 2. Korea, Republic of	0.1	-	-	-	2.8	6.1	6.7	4.4	15.5	53.1	152.0	211.1	481.5	720.4	1490.9	1763.6	1767.2	...	147
148 3. Japan	120.0	101.4	131.3	130.5	142.1	121.6	103.2	138.7	105.5	168.9	157.6	239.4	452.3	585.7	1014.2	1250.6	1405.8	...	148
149 4. Hong Kong, China	29.9	65.3	60.9	80.9	28.6	38.5	34.5	31.0	102.6	196.8	194.8	142.9	145.4	318.5	700.5	661.4	698.0	...	149
150 5. China, People's Republic of	-	-	-	-	-	-	-	-	-	4.6	18.4	31.8	85.5	144.2	793.9	926.4	1186.3	...	150
151 6. France	88.1	25.7	35.7	30.0	6.9	28.9	39.1	93.2	52.5	123.0	147.9	159.9	267.4	239.5	354.1	823.0	481.8	...	151
152 7. Thailand	0.4	0.5	0.9	9.4	-	0.0	0.1	3.8	2.2	17.0	14.2	41.2	99.5	225.7	515.0	526.0	593.5	...	152
153 8. Russia	...	...	...	...	...	...	...	...	...	...	...	100.0	144.2	288.7	354.4	133.8	346.5	...	153
154 9. United States	11.3	35.3	22.7	24.3	0.9	0.6	0.2	2.1	-	0.5	1.0	2.0	3.8	44.3	278.1	677.8	305.5	...	154
155 10. Germany	20.4	8.1	4.5	8.9	4.3	6.3	5.7	10.0	5.1	118.5	101.2	40.6	72.0	149.0	261.0	375.5	319.2	...	155
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars: calendar year</i>																			
156 Merchandise exports, fob	...	...	588	665	746	785	861	733	1320	1731	2042	2475	2985	4054	5198	7330	8955	9300	156
157 Merchandise imports, fob	...	...	-1310	-1560	-1590	-2155	-2191	-1412	-1670	-1772	-2105	-2535	-3532	-5244	-7543	-10480	-10313	-10080	157
158 Trade balance <sup>q</sup>	...	...	-722	-895	-844	-1370	-1330	-679	-350	-41	-63	-60	-547	-1190	-2345	-3150	-1358	-780	158
159 Other goods, services and income	...	...	...	...	...	...	...	-68	-237	-356	-160	-71	-484	-278	-150	-468	-1162	-530	159
160 Credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	160
161 Debit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	161
162 Unrequited transfers <sup>r</sup>	...	...	-8	-31	-47	-53	-30	...	...	138	90	123	264	302	627	1200	885	1022	162
163 Private	...	...	...	...	...	...	...	...	...	-	35	59	70	170	474	1050	710	869	163
164 Official	...	...	...	...	...	...	...	...	...	138	55	64	194	132	153	150	175	153	164
165 Current balance	...	...	-730	-926	-891	-1423	-1360	-747	-587	-259	-133	-8	-767	-1166	-1868	-2418	-1635	-288	165
166 Capital account	...	...	...	...	...	...	...	...	299	121	-59	271	-180	897	1807	2306	1972	2426	166
167 Direct investment	...	...	...	...	...	...	...	...	100	120	220	260	300	1048	1780	1803	2100	1735	167
168 Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	168
169 Other long-term capital <sup>s</sup>	...	...	...	...	...	...	...	360	412	-47	-191	52	-597	-275	-284	279	392	950	169
170 Other short-term capital	...	...	...	...	...	...	...	41	-213	48	-88	-41	117	124	311	224	-520	-259	170
171 Net errors and omissions	...	...	...	...	...	...	...	26	66	-4	142	-197	-109	-140	-115	125	-21	-1492	171
172 Overall balance	...	...	...	...	...	...	...	-320	-222	-142	-50	66	-1056	-409	-176	13	316	646	172
173 Allocation of SDRs	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	173
174 Monetary movements <sup>t</sup>	...	...	...	...	...	...	...	320	222	142	50	-66	1056	409	176	-13	-316	-646	174
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars: as of end of period</i>																			
175 Total	...	...	...	16	16	15	15	15	...	24	27	465	404	876	1376	1798	2184 *	2822 *	175
176 Gold, national valuation	...	...	...	4	4	5	5	5	...	...	...	...	...	...	...	...	...	...	176
177 Foreign exchange	...	...	...	12	12	10	10	10	...	...	...	...	...	...	...	...	...	...	177
178 Reserve position in the Fund	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	178
179 SDRs	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	179
<b>EXCHANGE RATES</b> <i>Dong per US dollar</i>																			
180 End of period <sup>u</sup>	...	...	...	12	15	18	225	900	4300	5016	9080	11209	10850	...	...	...	...	...	180
181 Average of period	...	...	...	...	...	...	...	...	...	...	9274	11179	10640	10978	11037	11032	11683 *	13297 *	181
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars: as of end of year</i>																			
182 Total outstanding and disbursed	...	9639	11287	9352	10345	11413	14465	15841	20705	23270	23395	24331	24167	24800	25426	26256	21629	...	182
183 Long-term	2596	9451	11146	9199	10112	11043	14013	15296	19185	21378	21360	21648	21599	21854	21777	21963	18838	...	183
184 Public and publicly guaranteed	...	...	...	...	...	...	...	...	19185	21378	21360	21648	21599	21854	21777	21963	18838	...	184
185 Private non-guaranteed	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	...	185
186 Short-term	...	188	141	153	233	370	452	545	1412	1780	1932	2585	2469	2663	3272	3754	2338	...	186
187 Use of IMF credit	-	-	-	-	-	-	-	-	107	111	102	98	99	282	377	538	452	...	187
<b>Debt service</b> <i>transactions during the year</i>																			
188 Principal repayments on LT debt	13	27	112	13	15	73	55	17	142	99	103	174	209	210	224	200	528	...	188
189 Interest on long-term debt	144	60	27	24	141	176	303	31	57	46	32	36	51	57	81	98	268	...	189
190 Interest on short-term debt	...	13	14	11	9	10	13	21	26	23	14	19	26	31	46	85	47	...	190

## Viet Nam

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
Average terms of new commitments																			
191 Interest (%)	...	...	...	...	...	...	...	...	5.0	5.7	3.0	1.7	2.0	2.7	3.2	2.5	3.2	...	191
192 Maturity (years)	...	...	...	...	...	...	...	...	10.0	9.6	12.4	24.4	30.4	26.3	26.3	29.6	27.4	...	192
193 Grace period (years)	...	...	...	...	...	...	...	...	4.0	4.2	5.6	8.2	8.2	7.8	7.9	8.6	7.7	...	193
194 Grant element (%)	...	...	...	...	...	...	...	...	23.3	19.9	39.6	61.7	61.7	56.9	52.1	59.3	50.6	...	194

### Footnotes:

- a Refers to total number of persons engaged in any activity regardless of age and sex.
- b Prior to 1995, item includes those employed in mining, electricity, gas and water.
- c In 1985, there was a revaluation of currency whereby 10 old Dong = 1 new Dong. Data for current prices before 1985 were adjusted based on the value of the new Dong.
- d Estimates of Net Material Product (NMP) are computed under the Material Product System (MPS), while estimates of GDP are computed under the UN System of National Accounts (SNA). The basic difference between the two systems is the exclusion of the non-material services and depreciation in the MPS. From 1990 onward, GDP estimates are used following a directive from the government on the application of SNA from MPS.
- e Prior to 1990, item refers to pure agriculture sector only. Commercial fishing is included in the industry sector while forestry is included in the others sector. For 1990, agriculture includes forestry only, while for 1991 onward, it includes forestry and fishing.
- f Includes state management, science, education, health, sports, housing, tourism, hotel, repairs of personal consumer goods and other goods.
- g Indexes were derived using computed growth rates.
- h Beginning 1994, there has been an expansion in the monetary survey to include additional banks.
- i Includes time deposits.

- j Refers to foreign currency deposits.
- k Includes cooperatives.
- l Refers to claims on state enterprises.
- m Refers to maximum interest per annum for state enterprise deposits. Figure for 1989 refers to end of August.
- n Prior to 1989, data exclude those from the state enterprises. From 1989 onward, data include government, cooperatives, private sector and state enterprises.
- o Trade with non-convertible areas were valued using the conversion rate 1 Ruble = 1 Dollar from 1986-1991.
- p Includes foreign aid in goods.
- q For 1988-1990, non-convertible trade was valued at transferable Ruble 2.4 = 1 Dollar. From 1991 onward, trade with the former Council of Mutual Economic Assistance has been denominated in convertible currencies.
- r Includes services.
- s Includes medium-term loans.
- t Refers to changes in net foreign assets and arrears.
- u Prior to 1989, data refer to the official exchange rate for non-commercial transactions.