

## Bhutan

Item	1983	1984	1985	1986	1987	1988	1989	1990
001 <b>POPULATION</b> <sup>a</sup> million; as of 1 July	...	...	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS</b> Mn Ngultrum; calendar year								
<b>At Current Factor Cost</b>								
002 GDP by Industrial Origin	1753.5	2059.9	2349.6	2758.6	3530.8	3850.9	4307.9	4848.2
003 Agriculture	934.2	1117.6	1236.2	1399.2	1623.5	1746.3	1924.3	2094.9
004 Mining	10.2	23.3	20.2	37.4	37.0	33.4	41.8	44.8
005 Manufacturing	96.5	109.5	128.3	137.1	204.7	226.5	302.5	396.7
006 Electricity, gas and water	6.7	5.9	6.8	96.6	377.0	388.0	391.0	384.7
007 Construction	238.6	276.5	290.5	267.5	349.9	309.0	365.4	398.7
008 Trade	170.0	182.4	203.0	234.1	248.2	258.5	282.3	321.6
009 Transport and communications	76.8	80.6	104.1	114.2	126.0	180.6	235.6	346.7
010 Finance	100.5	129.6	149.3	170.7	210.5	263.9	306.9	378.0
011 Public administration <sup>b</sup>	155.0	178.5	262.2	350.8	416.0	507.8	525.1	540.5
012 Others								
013 Less: Imputed bank service charges	35.0	44.0	51.0	49.0	62.0	63.1	67.0	58.4
014 Indirect taxes less subsidies	35.3	45.6	42.2	42.0	78.0	82.6	73.9	135.1
015 GDP at current market prices	1788.8	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4983.3
016 Net factor income from abroad	-456.1	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1
017 GNP at current market prices	1332.7	1717.7	1964.1	2348.2	3202.6	3568.1	4169.6	4657.2
<b>At Current Market Prices</b>								
018 Expenditure on GDP	1788.8	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4983.3
019 Private consumption	1195.1	1435.8	1506.7	1974.0	2363.0	2605.0	2495.0	2851.7
020 Government consumption	442.9	513.2	560.9	576.3	633.6	641.1	879.0	783.0
021 Gross fixed capital formation	690.7	754.9	1002.9	1103.1	1249.7	1508.0	1573.5	1600.3
022 Increase in stocks	21.3	10.4	81.6	32.0	-161.5	10.4	-121.1	-50.7
023 Exports of goods and services	227.8	290.2	367.5	447.6	773.0	1109.0	1256.4	1408.0
024 Less: Imports of goods and services	789.0	898.9	1127.8	1332.4	1249.0	1940.0	1701.0	1609.0
025 Statistical discrepancy	-	-	-	-	-	-	-	-
<b>At Constant 1980 Factor Cost</b>								
026 GDP by Industrial Origin	1370.2	1465.7	1519.8	1674.5	1973.1	1993.6	2087.1	2224.6
027 Agriculture	742.2	806.5	833.9	881.0	925.8	939.7	962.9	992.8
028 Mining	8.9	15.8	12.6	22.2	21.6	19.0	21.7	19.3
029 Manufacturing	62.9	67.2	75.4	71.0	105.0	110.3	129.2	158.1
030 Electricity, gas and water	6.0	5.2	6.0	60.4	229.0	225.1	222.3	204.1
031 Construction	185.2	173.5	169.0	141.8	152.3	129.0	136.2	136.8
032 Trade	122.0	123.4	132.4	143.4	142.4	129.2	133.6	134.7
033 Transport and communications	64.8	66.4	79.4	83.9	91.3	122.1	142.4	172.1
034 Finance	91.1	109.4	110.1	126.2	135.7	141.0	162.9	212.2
035 Public administration <sup>b</sup>	113.1	130.3	126.0	168.6	200.0	210.0	217.0	223.3
036 Others								
037 Less: Imputed bank service charges	26.0	32.0	25.0	24.0	30.0	31.8	41.1	28.8
038 Indirect taxes less subsidies	...	...	...	...	...	...	...	...
039 GDP at 1980 market prices	...	...	...	...	...	...	...	...
040 Net factor income from abroad	...	...	...	...	...	...	...	...
041 GNP at 1980 market prices	...	...	...	...	...	...	...	...
<b>Investment Financing, at current prices</b>								
042 Gross domestic capital formation	712.0	765.3	1084.5	1135.1	1088.2	1518.4	1452.4	1549.6
043 Gross national saving	-305.3	-231.3	-103.5	-202.1	206.0	322.0	795.6	1022.5
044 Gross domestic saving <sup>c</sup>	150.8	156.5	324.2	250.3	612.2	687.4	1007.8	1348.6
045 Net factor income from abroad	-456.1	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1
046 Foreign saving <sup>d</sup>	1085.0	989.0	1173.6	1262.4	871.6	1108.0	293.4	272.0
047 Net transfer from abroad	887.5	672.1	849.0	982.3	630.0	602.0	277.0	236.0
048 Net borrowing from abroad	197.5	316.9	324.6	280.1	241.6	506.0	16.4	36.0
<b>At Current Market Prices, Ngultrum<sup>e</sup></b>								
049 Per capita GDP	1353	1560	1734	1988	2506	2672	2911	3238
050 Per capita GNP	1008	1272	1424	1667	2224	2424	2770	3026

1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
...	...	...	0.564	0.582	0.600	0.618	0.636	0.656	0.675 *	001
5342.1	6177.6	7007.5	8150.5	9610.7	11354.8	13971.1	15927.5	18201.8	20685.5 *	002
2305.1	2460.5	2801.9	3427.1	3897.7	4538.0	5276.0	5786.9	6300.5	6877.7 *	003
90.0	98.8	102.3	172.4	193.1	269.8	308.7	262.3	325.9	351.5 *	004
499.5	647.4	752.3	875.2	1088.8	1393.4	1588.5	1742.4	1929.0	2102.6 *	005
384.4	445.3	560.9	574.2	1058.7	1101.6	1729.5	1937.1	2336.7	2687.2 *	006
359.7	595.1	616.8	787.2	930.7	1040.0	1466.4	1687.0	2128.4	2566.9 *	007
382.9	479.7	551.2	647.2	730.7	903.5	1014.4	1159.7	1318.2	1495.3 *	008
398.5	471.2	587.4	638.0	687.6	855.8	1022.6	1369.5	1699.1	2138.0 *	009
409.4	438.8	457.7	468.2	503.0	441.9	729.2	1004.0	1069.7	1306.1 *	010
564.4	608.9	645.0	709.2	751.4	1013.7	1362.7	1436.9	1653.3	1736.0 *	011
										012
51.8	68.1	68.0	148.2	231.0	203.0	526.9	458.3	559.0	575.8 *	013
159.4	176.0	184.6	350.7	357.4	359.1	503.9	545.5	608.0	...	014
5501.5	6353.6	7192.1	8501.2	9968.1	11713.9	14475.0	16473.0	18809.8	...	015
-491.2	-734.4	-734.3	-634.2	-1207.7	-1246.6	-1140.9	-2323.2	-2968.4	...	016
5010.3	5619.3	6457.8	7867.0	8760.4	10467.3	13334.1	14149.8	15841.4	...	017
5501.5	6353.6	7192.1	8501.2	9968.1	11713.9	14475.0	16473.0	18809.8	...	018
3153.9	3761.9	3518.9	3420.2	3187.7	5210.6	7137.9	9257.4	10666.2	...	019
1015.1	1215.2	1241.3	1585.2	2400.0	2502.3	3651.1	3245.6	3939.3	...	020
1853.4	2615.2	3388.1	4075.3	4590.1	4989.1	5674.7	6497.3	7656.2	...	021
-68.0	316.1	-57.7	261.3	268.1	153.2	-631.8	85.6	100.1	...	022
1828.5	2079.3	2264.2	2508.5	3712.0	3978.6	4771.1	5148.2	5611.1	...	023
2281.4	3634.0	3162.6	3349.3	4189.6	5119.7	6128.0	7761.2	9163.2	...	024
-	-	-	-	-	-	-	-	-	...	025
2303.4	2406.6	2553.3	2716.1	2918.1	3094.6	3320.7	3504.3	3710.8	3937.4 *	026
1024.6	1004.0	1040.2	1081.2	1124.2	1196.2	1233.3	1249.2	1287.2	1318.7 *	027
27.4	23.5	26.2	32.7	34.8	46.2	43.7	50.8	55.0	58.5 *	028
186.7	208.8	218.9	233.0	269.7	314.0	325.3	343.8	365.4	380.0 *	029
200.4	210.0	232.0	258.8	325.0	342.6	353.6	367.2	397.9	429.7 *	030
116.2	168.5	178.0	221.5	243.0	243.1	259.2	295.7	370.4	443.4 *	031
145.1	160.7	163.8	170.2	178.0	203.1	218.2	224.5	231.8	242.2 *	032
182.0	192.3	234.6	241.5	245.4	274.5	313.0	351.4	383.0	428.2 *	033
208.8	215.4	238.1	245.4	263.2	256.2	319.9	349.1	334.2	342.2 *	034
233.2	251.6	266.5	293.0	330.2	334.5	360.5	362.9	397.0	408.9 *	035
										036
21.0	28.1	45.0	61.2	95.4	115.8	106.0	90.3	111.1	114.4 *	037
...	...	...	...	...	...	...	...	...	...	038
...	...	...	...	...	...	...	...	...	...	039
...	...	...	...	...	...	...	...	...	...	040
...	...	...	...	...	...	...	...	...	...	041
1785.4	2931.3	3330.4	4336.6	4858.2	5142.3	5042.9	6582.9	7756.3	...	042
841.2	642.1	1697.7	2861.5	3172.8	2754.5	2545.1	1646.7	1235.8	...	043
1332.5	1376.5	2432.0	3495.8	4380.5	4001.1	3686.0	3969.9	4204.2	...	044
-491.2	-734.4	-734.3	-634.2	-1207.7	-1246.6	-1140.9	-2323.2	-2968.4	...	045
332.0	369.0	227.0	...	...	...	...	...	...	...	046
304.0	336.0	360.0	...	...	...	...	...	...	...	047
28.0	33.0	-133.0	...	...	...	...	...	...	...	048
3493	3942	4359	15073	17128	19523	23426	25901	28673	...	049
3182	3487	3828	13949	15053	17445	21580	22248	24148	...	050

## Bhutan

Item	1983	1984	1985	1986	1987	1988	1989	1990	
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>									
Agriculture, crop year									
051	1. Rice, paddy	66	62	63	63	65	43	43	43
052	2. Maize	83	80	76	74	50	31	31	40
053	3. Potatoes	26	33	27	28	50	30	30	31
054	4. Millet	7	9	7	7	7	7	7	7
055	5. Apple	3	4	4	4	4	4	5	5
056	6. Wheat	11	12	11	11	8	4	4	5
<b>Production Index</b> <i>period average</i>									
057	Agriculture, 1989-91 = 100	92	100	96	98	108	96	97	101
<b>ENERGY</b> <i>annual values</i>									
Electricity, Mn kWh									
058	Production	22	20	21	21	1182	1544	1544	1564
059	Exports	-	-	-	-	1109	1396	1396	1395
060	Imports	4	9	9	10	17	4	4	3
061	Consumption	26	29	30	31	90	152	152	172
<b>PRICE INDEXES</b> <i>period averages</i>									
062	Consumer, December 1979 = 100	149.3	159.8	162.8	179.0	190.4	209.6	228.0	250.8
063	Implicit GDP deflator, 1980 = 100 <sup>f</sup>	128.0	140.5	154.6	164.7	178.9	193.2	206.4	217.9
<b>MONEY AND BANKING</b> <i>Mn Ngultrum; as of end of period</i>									
064	Money supply (M1)	177.2	209.8	261.7	277.0	316.8	412.1	545.9	539.5
065	Currency in circulation <sup>g</sup>	22.1	46.2	70.4	90.7	103.5	149.1	187.7	194.1
066	Demand deposits	155.1	163.6	191.3	186.3	213.3	263.0	358.2	345.4
067	Quasi-money	147.4	157.2	202.3	221.8	235.7	311.6	430.2	539.3
068	Money supply (M2)	324.6	367.0	464.0	498.8	552.5	723.7	976.2	1078.8
069	Foreign assets (net)	345.7	490.2	595.5	700.1	1077.0	1384.4	1446.2	1487.6
070	Domestic credit	110.4	45.1	101.7	53.9	-208.9	-250.5	3.3	143.2
071	Claims on gov't. sector (net)	10.0	-54.0	19.7	-33.1	-304.7	-398.8	-216.5	-125.9
072	Claims on private sector	43.1	57.8	55.4	67.3	82.3	115.9	192.2	215.9
073	Claims on other financial insts. <sup>h</sup>	57.3	41.3	26.6	19.7	13.5	32.4	27.6	53.2
074	Other items	-131.5	-168.3	-233.2	-255.2	-315.6	-410.2	-473.3	-552.0
<b>Deposit Money Banks</b>									
075	Demand deposits <sup>i</sup>	155.1	163.6	191.3	186.3	213.3	263.0	358.2	345.4
076	Savings deposits								
077	Time deposits	146.9	156.7	201.0	212.6	223.4	289.1	415.1	515.2
078	Domestic credits outstanding	...	...	...	...	...	...	...	...
<b>Interest Rates</b> <i>percent; period averages</i>									
On deposits									
079	Savings <sup>j</sup>	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
080	Time: 6 months <sup>k</sup>	5.5	5.5	6.1	6.5	6.5	6.5	6.5	6.5
081	12 months <sup>l</sup>	7.0	7.0	8.0	8.0	8.0	8.0	8.0	8.0
<b>GOVERNMENT FINANCE</b> <sup>m</sup> <i>Mn Ngultrum; fiscal year beginning 1 April   ending 30 June</i>									
<b>Central Government</b>									
082	Current revenue	176.9	249.9	233.2	313.1	...	728.0	790.0	892.9
083	Taxes	113.7	133.7	135.9	173.8	...	236.0	232.0	231.8
084	Non-taxes	63.2	116.2	97.3	139.3	...	492.0	558.0	661.1
085	Current expenditure	223.2	304.0	441.5	522.6	...	774.6	908.0	1068.5
086	Current surplus/deficit	-46.3	-54.1	-208.3	-209.5	...	-46.6	-118.0	-175.6
087	Capital receipts	19.1	26.3	24.3	27.0	...	114.0	38.0	52.9
088	Capital expenditure <sup>n</sup>	476.0	454.4	776.2	698.1	...	966.0	1182.0	790.2
089	Capital account surplus/deficit	-456.9	-428.1	-751.9	-671.1	...	-852.0	-1144.0	-737.7
090	Overall surplus/deficit	-503.2	-482.2	-960.2	-880.6	...	-898.6	-1262.0	-912.9
Financing									
091	Domestic borrowing	...	...	...	5.9	...	-242.0	-8.0	78.4
092	Foreign borrowing	...	...	...	169.9	...	210.0	491.0	57.3
093	Foreign grants	478.3	512.1	701.7	782.3	...	930.0	791.0	523.0
094	Use of cash balances <sup>o</sup>	24.9	-29.9	258.5	-77.5	...	0.6	-12.0	254.2

1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
43	43	43	45	50	50	50	50	50	50	051
40	40	50	60	70	80	85	85	70	70	052
33	34	34	34	34	34	34	34	34	34	053
7	7	7	7	7	7	7	7	7	7	054
5	5	5	6	6	6	6	6	6	6	055
5	5	5	5	5	5	5	5	5	20	056
102	101	105	110	113	115	117	117	114	114 *	057
1580	1627	1627	1682	1717	1907	1777	1781	...	...	058
1400	1445	1445	1455	1475	1496	1330	1339	...	...	059
3	3	3	3	4	15	25	21	...	...	060
183	185	185	230	246	426	473	382	...	...	061
281.6	326.6	363.2	388.6	425.5	462.9	493.1	561.7	587.0	612.9	062
231.9	256.7	274.4	300.1	329.3	366.9	420.7	454.5 *	490.5 *	525.4 *	063
749.7	840.9	833.1	1044.0	1331.5	2098.3	2196.5	2792.0	3902.7	4039.1	064
246.0	345.0	346.0	347.5	441.6	446.7	749.3	768.8	969.2	1269.6	065
503.7	495.9	487.1	696.5	889.9	1651.6	1447.2	2023.2	2933.5	2769.5	066
648.2	746.1	1120.2	1351.0	1926.4	1465.5	3455.7	3786.3	4740.7	5996.3	067
1397.9	1586.9	1953.3	2395.0	3257.8	3563.7	5652.2	6578.3	8643.5	10035.4	068
2480.0	1882.5	2811.2	3194.9	4428.5	6580.1	7341.8	10840.4	12895.6	15073.7	069
83.8	1149.0	1028.0	1175.0	969.2	549.3	1944.8	410.5	-229.9	587.2	070
-287.1	-46.9	-256.4	-164.7	-321.1	-692.5	14.7	-1479.4	-2097.7	-1499.4	071
306.1	425.8	488.8	485.0	521.5	564.4	1252.3	1301.5	1352.5	1624.3	072
64.8	770.1	795.6	854.7	768.8	677.4	677.8	588.4	515.3	462.3	073
-1165.9	-1444.6	-1885.9	-1974.9	-2139.9	-3565.7	-3634.4	-4672.6	-4022.4	-5625.5	074
503.7	495.9	487.1	696.5	889.9	1651.6	1447.2	1860.4	2754.9	2669.5	075
622.2	691.1	1054.9	1266.8	1822.1	1370.5	517.1	683.5	906.9	1245.2	076
...	...	...	...	...	...	1501.0	1461.9	1502.4	2133.1	078
5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0 *	079
6.5	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.5 *	080
8.0	9.0	9.0	9.0	9.0	10.0	10.0	10.0	10.0	9.5 *	081
976.1	1109.0	1493.4	1568.2	1681.9	1931.1	2073.0	2989.8	3485.8	3866.0	082
281.4	328.3	447.1	503.3	649.8	844.2	868.9	1246.4	1265.8	1579.0	083
694.7	780.7	1046.3	1064.9	1032.1	1086.9	1204.1	1743.4	2220.0	2287.0	084
1082.3	1152.4	1240.7	1550.9	1906.7	1968.2	2341.2	2627.8	3178.3	3743.7	085
-106.2	-43.4	252.7	17.3	-224.8	-37.1	-268.2	362.0	307.5	122.3	086
20.2	46.6	157.4	98.1	195.5	196.6	351.4	143.2	171.1	273	087
714.0	1036.6	1328.0	1616.6	1736.0	2284.5	2616.0	2178.2	4046.1	4778.1	088
-693.8	-990.0	-1170.6	-1518.5	-1540.5	-2087.9	-2264.8	-2035.0	-3875.0	-4505.1	089
-800.0	-1033.4	-917.9	-1501.2	-1765.3	-2125.0	-2532.8	-1673.0	-3567.5	-4382.8	090
6.0	157.1	-229.4	22.5	2.5	37.2	-100.0	...	...	...	091
53.2	90.5	22.5	24.0	-6.7	-26.8	124.2	...	...	...	092
752.6	785.9	1230.1	1456.3	1773.2	2363.6	2232.1	1816.3	3262.6	3616.3	093
-11.8	-0.1	-105.3	-1.6	-3.7	-249.0	276.6	...	-	...	094

## Bhutan

Item	1983	1984	1985	1986	1987	1988	1989	1990	
<b>EXTERNAL TRADE</b> <i>Mn Ngultrum; calendar year</i>									
095	Exports, fob	160.7	206.4	272.0	387.4	715.0	1042.0	1132.3	1192.4
096	Imports, cif	730.0	825.2	926.9	1168.0	1124.2	1772.7	1464.7	1368.0
097	Trade balance	-569.3	-618.8	-654.9	-780.6	-409.2	-730.7	-332.4	-175.6
<b>Exports, by principal commodity</b>									
098	1. Electricity	-	-	-	42.0	275.9	337.3	280.2	374.4
099	2. Calcium carbide	-	-	-	-	-	67.5	153.5	154.1
100	3. Particle board	-	-	-	-	-	-	-	81.7
101	4. Cement	35.2	41.8	55.0	79.6	103.2	110.5	135.5	137.4
<b>BALANCE OF PAYMENTS</b> <sup>p</sup> <i>Mn US dollars; fiscal year beginning 1 April   ending 30 June</i>									
102	Merchandise exports, fob	15.7	16.8	21.8	29.5	...	54.4	68.7	66.7
103	Merchandise imports, cif	-70.8	-69.4	-85.1	-100.5	...	-92.1	-123.8	-95.1
104	Trade balance	-55.1	-52.6	-63.3	-71.0	...	-37.7	-55.0	-28.4
105	Other goods, services and income	-34.7	-22.2	-24.8	-22.7	...	-18.8	-15.7	0.4
106	Unrequited transfers	...	...	...	...	...	...	...	...
107	Private	...	...	...	...	...	...	...	...
108	Official	...	...	...	...	...	...	...	...
109	Current balance	-89.7	-74.8	-88.1	-93.8	...	-56.5	-70.7	-28.0
110	Direct investment	...	...	...	...	...	...	...	...
111	Portfolio investment	...	...	...	...	...	...	...	...
112	Other long-term capital <sup>q</sup>	103.0	80.7	95.9	95.7	...	86.0	98.5	42.5
113	Other short-term capital	...	...	...	...	...	...	...	...
114	Net errors and omissions	-5.6	5.3	-2.4	12.5	...	-2.0	-4.7	-17.6
115	Overall balance	7.7	11.3	5.4	14.5	...	27.6	23.0	-3.1
116	Allocation of SDRs	...	...	...	...	...	...	...	...
117	Monetary movements	-7.7	-11.3	-5.4	-14.5	...	-27.6	-23.0	3.1
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>									
118	Total	40.2	44.8	50.3	61.0	74.9	94.1	98.5	86.0
119	Gold, national valuation	...	...	...	...	...	...	...	...
120	Foreign exchange	39.8	44.2	49.6	60.2	83.5	91.7	85.3	84.8
121	Reserve position in the Fund	0.4	0.6	0.6	0.7	0.8	0.8	0.7	0.8
122	SDRs	0.0	0.0	0.1	0.1	0.2	0.2	0.3	0.4
<b>EXCHANGE RATES</b> <sup>r</sup> <i>Ngultrum per US dollar</i>									
123	End of period	10.493	12.451	12.166	13.122	12.877	14.949	17.035	18.073
124	Average of period	10.099	11.363	12.369	12.611	12.962	13.917	16.226	17.505
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>									
125	Total outstanding and disbursed	1.8	2.7	8.8	21.0	40.2	67.1	73.9	83.5
126	Long-term	1.8	2.7	8.8	21.0	40.2	67.1	71.9	80.3
127	Public and publicly guaranteed	1.8	2.7	8.8	21.0	40.2	67.1	71.9	80.3
128	Private non-guaranteed	-	-	-	-	-	-	-	-
129	Short-term	-	-	-	-	-	-	2.0	3.3
130	Use of IMF credit	-	-	-	-	-	-	-	-
<b>Debt service transactions during the year</b>									
131	Principal repayments on LT debt	-	-	-	-	-	0.6	4.1	2.9
132	Interest on long-term debt	-	-	-	0.2	0.5	0.7	2.3	2.0
133	Interest on short-term debt	-	-	-	-	-	-	0.2	0.2
<b>Average terms of new commitments</b>									
134	Interest (%)	1.6	1.3	1.3	1.4	1.0	5.5	1.0	-
135	Maturity (years)	27.8	36.5	38.2	36.7	39.5	19.0	39.5	-
136	Grace period (years)	6.7	7.9	8.7	8.0	10.0	3.3	10.0	-
137	Grant element (%)	62.5	69.7	72.4	68.6	78.1	29.0	78.1	-

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
	1478.9	1738.2	1990.4	2082.7	3349.1	3553.8	4274.2	4460.0	4872.0	...	095
	2197.2	3317.1	2745.3	2876.4	3641.9	4525.2	4978.0	6988.4	8074.5	...	096
	-718.3	-1578.9	-754.9	-793.7	-292.8	-971.4	-703.8	-2528.4	-3202.5	...	097
	397.3	355.1	537.3	519.0	721.1	747.6	1288.2	1338.7	2019.1	...	098
	287.4	352.6	356.1	421.0	499.2	542.6	548.0	583.6	546.8	145.4 *	099
	162.5	154.5	165.9	245.0	380.6	330.4	329.0	285.8	247.6	...	100
	139.8	146.1	95.2	162.3	190.2	124.5	370.0	547.3	433.7	...	101
	69.8	63.1	66.2	63.4	69.9	97.7	99.4	111.3	105.7	111.6	102
	-81.4	-83.1	-125.0	-92.9	-97.2	-110.9	-131.3	-136.1	-165.7	-185.0	103
	-11.6	-20.0	-58.8	-29.5	-27.3	-13.2	-32.0	-24.8	-59.9	-73.4	104
	-5.1	-4.8	-11.5	-10.5	-6.8	-23.9	-24.3	-21.8	-40.7	-53.6	105
	...	...	...	...	...	...	...	...	...	...	106
	...	...	...	...	...	...	...	...	...	...	107
	...	...	...	...	...	...	...	...	...	...	108
	-16.7	-24.7	-70.3	-40.0	-34.1	-37.1	-56.2	-46.6	-100.6	-127.0	109
	0.4	0.9	...	...	...	...	...	...	1.1	...	110
	...	...	...	...	...	...	...	...	...	...	111
	52.6	46.6	73.9	61.8	51.6	67.6	79.9	89.8	148.2	168.5	112
	...	...	...	...	...	...	...	...	...	...	113
	-17.0	3.1	10.1	-9.3	-3.5	-5.6	-1.4	2.1	-4.0	-5.1	114
	19.3	25.8	13.7	12.5	14.0	25.0	22.2	45.4	44.6	36.4	115
	...	...	...	...	...	...	...	...	...	...	116
	-19.3	-25.8	-13.7	-12.5	-14.0	-25.0	-22.2	-45.4	-44.6	-36.4	117
	98.9	77.9	...	115.2	124.3	184.0	181.2	249.6	274.4	295.4 *	118
	...	...	...	...	...	...	...	...	...	...	119
	97.7	76.6	...	113.8	122.8	182.5	179.7	248.1	272.8	293.8 *	120
	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.4	1.3	121
	0.4	0.5	0.5	0.6	0.7	0.7	0.7	0.8	0.2	0.2	122
	25.834	26.200	31.380	31.380	35.180	35.930	39.280	42.480	43.490	46.750	123
	22.742	25.918	30.493	31.374	32.427	35.433	36.313	41.259	43.055	44.942	124
	86.3	89.2	96.6	104.5	105.8	113.0	119.6	171.0	183.8	...	125
	84.8	88.3	94.9	103.8	105.2	112.9	117.6	171.0	181.8	...	126
	84.8	88.3	94.9	103.8	105.2	112.9	117.6	171.0	181.8	...	127
	-	-	-	-	-	-	-	-	-	...	128
	1.5	0.9	1.7	0.7	0.6	0.1	2.0	-	2.0	...	129
	-	-	-	-	-	-	-	-	-	...	130
	5.2	4.1	4.6	5.1	7.2	4.3	4.9	7.0	4.9	5.0	131
	1.9	1.8	2.4	2.4	2.6	2.6	2.2	2.1	2.0	8.5	132
	0.1	-	0.1	-	-	-	0.1	-	0.1	...	133
	1.0	4.4	0.8	9.4	1.3	9.0	-	2.1	-	...	134
	39.2	18.5	39.9	26.6	33.4	22.0	-	39.5	-	...	135
	9.7	5.1	10.4	11.7	11.3	10.0	-	10.0	-	...	136
	77.7	35.4	80.8	4.0	73.8	7.7	-	68.8	-	...	137

## Bhutan

Item	1983	1984	1985	1986	1987	1988	1989	1990
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### Footnotes:

- a Prior to 1994 the official estimates were in close agreement with the UN series, the latter based on the figure given by the Royal Government of Bhutan when it applied for membership around 1971, and projected onward annually using a growth rate also supplied by the government. The government changed the official series beginning 1994.
- b Refers to government services.
- c Estimated as GDP less total consumption expenditure.
- d Based on sum of net transfer and net borrowing as defined by CSO and is not equal to GDCF less GNS.
- e Data before 1994 are based on UN population estimates.
- f Figures are based on factor cost data.
- g Refers to currency outside banks and excludes Rupees in circulation.
- h Refers to government corporations.
- i Includes savings deposits until 1996.

1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
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- j For 2000, actual value ranges from 5 - 7 percent.
- k Rates offered by the Bank of Bhutan for 3 to 6-month deposits. For 2000, actual value ranges from 5 - 7 percent.
- l Rates offered by the Bank of Bhutan for 9-month to 1-year deposits. For 2000, actual value ranges from 9 - 10 percent.
- m For 1988, data refer to the 15-month fiscal year 1 April 1987 to 30 June 1988.
- n Figures for 1983 refer to development expenditure. From 1984 onward, figures include net lending.
- o Balancing item for financing the overall surplus/deficit.
- p Data reported in Ngultrums were converted to US\$ using the average exchange rate. For 1988, figures for the 15-month fiscal year 1 April 1987 to 30 June 1988 have been annualized.
- q Includes other short-term capital. Consists of foreign aid and other loans.
- r Since its introduction in 1974, the Ngultrum has been pegged to the Indian Rupees at the rate of Nu=Rs1.