

Table 23: Prices of Selected Primary Commodities

COMMODITY	1990	1994	1995	1996	1997	1998	1999	2000
FOOD								
International Market Prices								
Wheat (US,HRW), \$/mt	135.5	149.7	177.0	207.6	159.5	126.1	112.0	114.1
Rice (Thai, 5% broken), \$/mt	270.9	267.6	321.0	338.9	303.5	304.2	248.4	202.4
Maize, \$/mt	109.3	107.6	123.5	165.8	117.1	102.0	90.2	88.5
Sugar (World), ¢/kg	27.7	26.7	29.3	26.4	25.1	19.7	13.8	18.0
Tea (average 3 auctions), ¢/kg ^a	205.8	149.2	148.0	166.1	206.0	204.6	183.9	187.6
Copra, \$/mt	230.7	417.3	438.5	488.9	433.8	411.1	461.5	304.8
Palm Oil, \$/mt	289.8	528.4	628.3	530.9	545.8	671.1	436.0	310.3
NON-FOOD								
Cotton (A Index), ¢/kg	181.9	176.3	212.8	177.3	174.8	144.5	117.1	130.2
Jute, \$/mt	408.3	298.3	368.0	457.5	304.6	258.0	276.3	277.4
Rubber (Malaysia), ¢/kg	86.5	112.6	158.0	139.4	101.8	72.2	62.9	69.1
Logs (Malaysia), \$/m ³ ^b	177.2	307.6	255.6	252.1	238.3	162.4	187.1	190.0
Logs (Cameroon), \$/m ³	343.5	330.3	339.5	271.6	257.4	286.4	269.3	275.4
METALS AND MINERALS								
Copper, ¢/kg	266.1	230.7	293.6	229.5	227.7	165.4	157.3	181.3
Tin (LME), ¢/kg	608.5	546.4	621.4	616.5	564.7	554.0	540.4	543.6
Lead, ¢/kg	81.1	54.8	63.1	77.4	62.4	52.9	50.3	45.4
Petroleum (average spot), \$/bbl	22.9	15.9	17.2	20.4	19.2	13.1	18.1	28.2
FOOD								
Price Index (1990 = 100)								
Wheat (US,HRW)	100.0	110.5	130.6	153.2	117.7	93.1	82.7	84.2
Rice	100.0	98.8	118.5	125.1	112.0	112.3	91.7	74.7
Maize	100.0	98.4	113.0	151.7	107.1	93.3	82.5	81.0
Sugar	100.0	96.5	105.8	95.3	90.6	71.1	49.9	65.2
Tea ^a	100.0	72.5	71.9	80.7	100.1	99.4	89.4	91.2
Copra	100.0	180.9	190.1	211.9	188.0	178.2	200.0	132.1
Palm Oil	100.0	182.3	216.8	183.2	188.3	231.6	150.4	107.1
NON-FOOD								
Cotton	100.0	96.9	117.0	97.5	96.1	79.4	64.4	71.6
Jute	100.0	73.1	90.1	112.0	74.6	63.2	67.7	67.9
Rubber (Malaysia)	100.0	130.2	182.7	161.2	117.7	83.5	72.7	79.9
Logs (Malaysia) ^b	100.0	173.6	144.2	142.3	134.5	91.6	105.6	107.2
Logs (Cameroon)	100.0	96.2	98.8	79.1	74.9	83.4	78.4	80.2
METALS AND MINERALS								
Copper	100.0	86.7	110.3	86.2	85.6	62.2	59.1	68.1
Tin (LME)	100.0	89.8	102.1	101.3	92.8	91.0	88.8	89.3
Lead	100.0	67.6	77.9	95.5	77.0	65.3	62.1	56.0
Petroleum (average spot)	100.0	69.4	75.0	89.2	83.8	57.1	79.0	123.4

a From 1988-1989, data refer to London tea auctions. From 1990 onwards, data refer to tea (average 3 auctions), leaf at Calcutta auction, and all tea at Colombo and Nairobi/Mombassa auctions; arithmetic averages of weekly quotes.

b From 1990-1992, data refer to Malaysian Sabah and Sarawak logs. From 1993 onwards, data refer to Malaysian Sarawak logs only.

Sources: WB, *Commodity Markets and the Developing Countries*, November 1998 and past issues.

WB, *Commodity Price Data (pink sheets)*, June 2001 and past issues.