

Solomon Islands

Item	1983	1984	1985	1986	1987	1988	1989	1990
001 POPULATION <i>thousand; as of 1 July</i>	249	258	267	277	287	297	308	319
002 LABOR FORCE <i>thousand; calendar year</i>	...	...	...	...	...	...	...	...
003 Employed ^a	21.1	22.7	24.0	24.0	23.8	24.8	25.4	26.1
004 Agriculture	7.0	7.6	8.0	8.4	6.6	7.0	7.5	7.5
005 Manufacturing	1.8	1.8	1.7	1.8	2.2	2.2	2.2	2.3
006 Mining	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1
007 Others	12.3	13.2	14.1	13.7	14.9	15.6	15.6	16.3
008 Unemployed	...	...	...	...	...	...	...	...
009 Unemployment rate, %	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Mn Solomon Island dollars; calendar year</i>								
At Current Factor Cost								
010 GDP by Industrial Origin ^b	132.0	195.9	210.1	221.1	252.4	306.8	328.0	475.3
011 Agriculture	...	106.9	108.5	110.0	111.8	...	...	...
012 Mining	...	-0.4	-1.5	-2.6	-2.2	...	...	...
013 Manufacturing	...	7.2	8.0	10.1	8.0	...	...	...
014 Electricity, gas and water	...	1.7	2.2	2.6	3.1	...	...	...
015 Construction	...	7.4	9.0	11.4	11.3	...	...	...
016 Trade	...	21.1	22.1	18.9	35.5	...	...	...
017 Transport and communications	...	10.4	10.8	13.0	13.7	...	...	...
018 Finance	...	11.3	13.0	14.6	16.7	...	...	...
019 Public administration	...	...	...	...	...	...	...	...
020 Others	...	30.4	38.1	43.3	54.4	...	...	...
021 Indirect taxes less subsidies	28.0	25.8	26.9	31.4	40.4	49.6	56.4	...
022 GDP at current market prices	160.0	221.7	236.9	252.5	292.8	356.4	384.4	...
At Current Market Prices								
023 Expenditure on GDP	160.0	221.7	236.9	252.5	292.8	356.4	384.4	...
024 Private consumption	...	122.0	152.0	159.3	184.9	253.6	300.0	...
025 Government consumption	...	52.1	66.6	84.1	106.3	123.8	133.4	...
026 Gross fixed capital formation	...	43.0	49.9	63.6	59.6	122.1	107.9	...
027 Increase in stocks	...	7.9	12.2	2.5	7.9	10.0	...	...
028 Exports of goods and services	...	135.2	121.1	132.9	163.6	227.0	249.0	...
029 Less: Imports of goods and services	...	138.5	164.9	189.8	229.6	380.1	405.9	...
030 Statistical discrepancy	...	-	-	-	-	-	-	...
At Constant 1985 Factor Cost								
031 GDP by Industrial Origin ^c	183.0	196.1	201.6	200.1	204.8	215.8	230.6	232.3
032 Agriculture ^d	100.0	108.1	106.9	101.9	95.0	102.1	112.2	115.3
033 Mining	-0.1	-0.4	-1.4	-2.5	-2.8	-0.7	-0.8	-1.7
034 Manufacturing	6.6	6.0	6.8	7.2	8.7	8.7	8.9	9.2
035 Electricity, gas and water	1.6	1.7	1.9	2.0	2.0	2.2	2.6	3.0
036 Construction ^e	8.3	7.6	9.8	10.7	9.4	9.5	10.2	9.9
037 Trade	17.6	21.1	22.1	21.5	22.4	20.2	23.4	22.9
038 Transport and communications	8.7	10.3	10.8	11.3	10.2	10.6	12.4	11.8
039 Finance	4.7	5.5	5.4	6.2	7.1	7.2	7.8	8.5
040 Public administration	...	...	...	...	...	...	...	...
041 Others	35.5	36.2	39.3	41.8	52.7	56.0	54.0	53.4
PRODUCTION <i>thousand metric tons; calendar year</i>								
Agriculture, <i>crop year</i>								
042 1. Copra	28	43	42	32	27	29	34	34
043 2. Palm oil and kernels	24	24	24	18	14	18	25	27
044 3. Rice, paddy	9.5	7.1	5.9	2.4	-	-	-	-
045 4. Cocoa	1	2	2	2	3	3	3	4
046 5. Timber, '000 cu. m.	395	423	378	471	322	310	304	442
047 6. Fish	35	36	31	44	32	42	37	26
Production Index <i>period averages</i>								
048 Agriculture, 1989-91 = 100	102.9	119.6	124.0	122.7	94.9	97.2	99.3	97.0

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
	330	342	355	368	382	396	411	426	442	459	001
	...	...	...	...	...	...	...	...	...	...	002
	26.6	26.8	29.6	32.5	33.1	34.2	...	...	...	...	003
	7.7	6.4	8.1	8.7	8.6	8.8	...	...	...	...	004
	2.1	2.0	2.8	3.8	4.1	4.2	...	...	...	...	005
	16.8	18.4	18.6	20.0	20.4	21.2	...	...	...	...	006
	...	...	...	...	...	...	...	...	...	...	007
	...	...	...	...	...	...	...	...	...	...	008
	...	...	...	...	...	...	...	...	...	...	009
	539.4	675.1	755.3	897.3	1059.3	1225.8	1390.8	1448.7	1376.3	1238.6	010
	...	...	...	...	...	...	...	...	...	...	011
	...	...	...	...	...	...	...	...	...	...	012
	...	...	...	...	...	...	...	...	...	...	013
	...	...	...	...	...	...	...	...	...	...	014
	...	...	...	...	...	...	...	...	...	...	015
	...	...	...	...	...	...	...	...	...	...	016
	...	...	...	...	...	...	...	...	...	...	017
	...	...	...	...	...	...	...	...	...	...	018
	...	...	...	...	...	...	...	...	...	...	019
	...	...	...	...	...	...	...	...	...	...	020
	...	...	...	...	...	...	...	...	...	...	021
	...	...	...	...	...	...	...	...	...	...	022
	...	...	...	...	...	...	...	...	...	...	023
	...	...	...	...	...	...	...	...	...	...	024
	...	...	...	...	...	...	...	...	...	...	025
	...	...	...	...	...	...	...	...	...	...	026
	...	...	...	...	...	...	...	...	...	...	027
	...	...	...	...	...	...	...	...	...	...	028
	...	...	...	...	...	...	...	...	...	...	029
	...	...	...	...	...	...	...	...	...	...	030
	237.3	262.6	268.9	282.7	319.6	327.5	324.2	326.7	321.9	275.3	031
	116.0	131.5	131.3	139.5	153.8	150.7	156.8	149.1	138.3	116.0	032
	-1.1	-0.8	-0.8	-0.4	-0.8	-1.0	-1.7	6.3	17.7	8.6	033
	9.2	9.9	10.7	11.5	15.5	16.0	16.2	16.7	16.7	13.4	034
	3.2	3.4	3.7	4.0	4.5	4.4	4.7	5.0	5.3	3.6	035
	8.6	8.8	9.0	9.8	18.8	23.9	16.9	11.0	9.1	7.6	036
	24.1	26.6	28.1	28.0	30.0	32.5	32.4	35.3	33.1	29.7	037
	12.1	12.9	14.8	16.3	17.7	17.7	16.4	18.4	19.4	15.5	038
	9.4	10.0	10.9	11.0	13.5	16.4	15.2	13.2	13.4	12.9	039
	55.8	60.3	61.2	63	66.7	67.1	67.3	71.6	69.1	68.0	040
	25	29	29	23	26	22	29	27	23	19	042
	28	38	38	37	36	36	36	36	16	-	043
	-	-	-	-	-	...	...	...	...	...	044
	5	4	3	3	2	2	4	3	2	2	045
	336	640	547	267	-	-	650	604	611	536	046
	51	40	32	39	56	41	41	49	48	21	047
	103.7	108.9	107.4	108.6	122.3	125.2	131.0	134.6	138.1	140.5 *	048

Solomon Islands

Item	1983	1984	1985	1986	1987	1988	1989	1990	
ENERGY <i>annual values</i>									
Electricity, <i>Mn kWh</i>									
049	Production	25	28	29	30	30	30	30	
050	Consumption	25	28	29	30	30	30	30	
PRICE INDEXES <i>Q4 1977 I Q4 1984 I Q4 1992 = 100; period averages</i>									
051	Consumer (Honiara)	182.4	202.6	105.7	120.1	133.3	156.3	178.8	194.5
052	Food	192.2	220.7	106	118	127.4	146.7	180.8	196
053	Non-food	173.6	186.4	105.4	122	139.3	158.8	175	192.9
054	Implicit GDP deflator, 1985 = 100 ^f	72.1	99.9	104.2	110.5	123.3	142.2	142.3	204.6
MONEY AND BANKING <i>Mn Solomon Island dollars; as of end of period</i>									
055	Money supply (M1)	18.43	28.32	28.33	30.38	37.23	49.03	50.90	64.46
056	Currency in circulation	9.30	12.75	13.89	13.58	16.84	20.21	22.65	25.22
057	Demand deposits	9.13	15.57	14.45	16.80	20.39	28.82	28.25	39.23
058	Quasi-money	29.16	35.91	37.59	41.65	59.76	79.04	76.68	75.65
059	Money supply (M2)	47.59	64.23	65.92	72.03	96.98	128.07	127.58	140.11
060	Foreign assets (net)	25.29	40.91	24.36	40.83	63.34	79.72	50.18	34.45
061	Domestic credit	27.36	39.15	62.59	63.37	71.29	91.99	129.95	162.28
062	Claims on gov't. sector (net)	4.21	9.27	14.50	10.40	9.39	16.76	31.94	72.76
063	Claims on private sector	20.56	29.88	47.10	51.62	55.02	69.52	92.23	82.31
064	Claims on other financial insts.	-	-	0.64	1.12	0.82	-	0.72	1.57
065	Other items	-7.91	-16.90	-20.68	-32.04	-37.66	-43.64	-52.50	-55.98
Deposit Money Banks									
066	Demand deposits	9.13	15.57	14.45	16.80	20.39	28.82	28.25	39.23
067	Time and savings deposits	29.16	35.91	37.59	41.65	59.76	79.04	76.68	75.65
068	Domestic credits outstanding	28.93	40.40	56.25	63.45	80.87	103.02	125.78	128.56
GOVERNMENT FINANCE <i>Thousand Solomon Island dollars; fiscal year ending 31 December</i>									
Central Government									
069	Current revenue	34255	47236	52449	57475	69440	82140	116200	124400
070	Taxes	28941	43735	47482	52104	63570	72760	99400	108500
071	Non-taxes	5314	3502	4967	5370	5870	9380	16800	15900
072	Current expenditure	39235	46107	58980	65731	77100	92430	125200	146600
073	Current surplus/deficit	-4981	1130	-6531	-8257	-7660	-10290	-9000	-22200
074	Capital receipts	112	464	740	4	10	300	200	1500
075	Capital expenditure	10706	10137	15735	30326	48630	45830	19800	20900
076	Capital account surplus/deficit	-10595	-9672	-14995	-30322	-48620	-45530	-19600	-19400
077	Net lending	3844	2700	1289	1569	7970	14700	2400	4900
078	Overall surplus/deficit	-19419	-11242	-22815	-40148	-64250	-70520	-31000	-46500
Financing									
079	Foreign borrowing	7647	4353	...	...	35140	20360	-11700	-10100
080	Foreign grants	6042	4710	2052	25394	30200	37560	25700	21600
081	Domestic borrowing	6459	-2136	...	...	-1090	12600	17000	35000
082	Use of cash balances	-727	4315	...	...	...	...	...	...
Expenditure by Function, Central Gov't.									
083	Total	49942	56244	74715	96057	125730	138260	...	...
084	General public services	8681	10308	12399	13793	16750	21320	...	...
085	Defence	-	-	-	-	-	-	...	...
086	Education	10948	11921	13920	15019	17130	30940	...	...
087	Health	5304	6298	6686	6746	8440	8580	...	...
088	Social security and welfare	1322	641	643	922	1270	1050	...	...
089	Housing and community amenities ^g	2667	2419	894	2924	6130	4640	...	...
090	Economic services	11503	12595	19003	37368	54040	47980	...	...
091	Agriculture	5416	5600	7156	16794	29960	23830	...	...
092	Industry	125	3	0	36	2430	1060	...	...
093	Electricity, gas and water	890	633	992	1792	2860	5110	...	...
094	Transport and communications ^h	4128	5166	9556	17388	15380	17850	...	...
095	Other economic services	945	1193	1300	1358	3410	130	...	...
096	Others	9517	12063	21171	19285	21970	23750	...	...

Solomon Islands

Item	1983	1984	1985	1986	1987	1988	1989	1990
EXTERNAL TRADE <i>Thousand Solomon Island dollars; calendar year</i>								
097 Exports, fob	71225	118563	103806	114890	128299	170577	171447	178109
098 Imports, cif I fob	84758	100573	123199	125191	162081	203298	259471	231036
099 Trade balance	-13533	17990	-19393	-10301	-33782	-32721	-88024	-52927
Exports, by SITC section								
100 Food and live animals	31598	32484	37063	60141	63060	87315	74146	66119
101 Beverage and tobacco	152	105	88	82	20	227	-	29
102 Crude materials excl. fuels	29887	64912	50453	43288	50636	61552	69668	79595
103 Mineral fuels, etc.	-	-	-	-	-	-	-	-
104 Animal, vegetable oil and fats	7789	17134	12382	5611	6901	12343	18229	20399
105 Chemicals	-	-	-	-	-	-	-	-
106 Basic manufactures	-	-	-	-	-	-	-	-
107 Machines, transport equipment	-	-	-	-	-	-	-	-
108 Misc. manufactured goods	-	-	-	-	-	-	-	-
109 Unclassified goods	1799	3928	3820	5768	7682	9140	9404	11967
Exports, by principal commodity¹								
110 1. Fish (fresh, frozen, smoked and canned)	29200	28799	31956	52927	52580	78740	74234	53185
111 2. Timber	18792	28742	23709	33953	35067	36902	38631	56526
112 3. Copra	8375	32199	23471	5951	10256	15656	20974	10936
113 4. Palm oil	7789	17135	12382	5611	6902	12343	18230	17933
114 5. Cocoa	2259	3366	5009	6472	9540	7442	7904	11375
Imports, by SITC section								
115 Food and live animals	9852	15773	18792	20969	24271	34771	36596	36211
116 Beverage and tobacco	3268	4464	4738	4888	5077	6575	7919	7580
117 Crude materials excl. fuels	961	1482	1063	986	950	1681	1836	2064
118 Mineral fuels, etc.	21428	22873	24995	23614	24005	23055	25062	30440
119 Animal, vegetable oil and fats	889	946	2167	941	960	1024	903	1358
120 Chemicals	5046	6053	7344	5909	10841	13881	11120	11710
121 Basic manufactures	15126	16264	19417	19648	33235	40161	51691	55257
122 Machines, transport equipment	22166	24061	32404	36920	47137	61989	94568	58660
123 Misc. manufactured goods	5758	8082	11750	10206	14940	19285	24742	24433
124 Unclassified goods	264	575	529	1110	665	876	5034	3323
Direction of Trade								
125 Exports, Total	62.2	89.8	69.8	65.4	64.3	81.9	74.8	72.3
126 1. Japan	26.5	28.4	36.4	24.2	22.9	28.2	24.8	31.2
127 2. Philippines	-	-	-	-	-	-	-	-
128 3. Thailand	3.9	4.2	5.7	14.8	7.8	11.9	9.8	4.8
129 4. United Kingdom	7.0	11.7	9.9	5.7	8.9	11.9	12.7	8.7
130 5. Korea, Republic of	3.1	6.0	1.6	2.9	3.9	2.6	2.1	6.0
131 6. China, People's Republic of	-	-	-	-	-	-	-	-
132 7. Spain	-	-	-	-	-	-	-	-
133 8. Germany	2.6	4.6	1.1	2.1	2.7	2.4	1.6	3.1
134 9. Malaysia	-	-	-	-	-	-	-	0.0
135 10. Netherlands	1.5	9.3	7.4	1.8	1.3	1.4	5.0	2.2
136 Imports, Total	62.1	65.6	69.2	60.9	67.6	97.6	114.5	89.4
137 1. Australia	20.0	23.8	25.6	24.0	28.0	44.4	41.7	30.6
138 2. Singapore	11.3	9.4	7.2	4.9	6.3	5.2	9.1	8.6
139 3. Japan	11.7	9.9	13.7	10.2	12.9	15.8	27.5	18.8
140 4. New Zealand	4.2	5.3	6.2	4.6	5.4	8.1	8.6	7.0
141 5. United States	2.5	2.2	1.4	2.3	2.0	2.9	3.1	5.5
142 6. Hong Kong, China	1.3	1.7	2.1	1.7	1.6	2.7	2.9	3.2
143 7. Malaysia	-	-	-	-	-	-	-	0.1
144 8. Fiji Islands	0.5	0.7	1.0	0.7	0.5	1.4	1.3	0.1
145 9. United Kingdom	1.8	2.1	2.8	2.5	3.0	5.1	3.4	1.2
146 10. Thailand	-	0.7	1.2	0.5	0.0	0.1	0.4	0.2
Trade Indexes <i>1982 = 100; period averages</i>								
Quantum index								
147 Exports	120.6	133.3	121.7	149.6	109.6	121.3	119.5	129.2
148 Imports ^J	89.2	135.3	161.0	165.5	151.0	170.0	186.1	109.6

Solomon Islands

Item	1983	1984	1985	1986	1987	1988	1989	1990
Unit value index								
149 Exports	105.7	157.4	150.9	135.0	202.9	242.9	246.5	227.8
150 Imports ^j	105.0	110.9	109.2	126.0	145.9	206.0	188.2	319.4
151 Terms of trade ^j	100.7	141.9	138.2	107.1	139.1	117.9	131.0	71.3
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
152 Merchandise exports, fob	62	93	71	64	63	82	75	70
153 Merchandise imports, fob	-61	-68	-72	-67	-69	-105	-94	-77
154 Trade balance	1	26	-1	-4	-6	-23	-20	-7
155 Other goods, services and income	-27	-38	-39	-39	-36	-53	-57	-59
156 Credit	17	15	13	20	24	26	30	28
157 Debit	-44	-52	-52	-59	-61	-78	-87	-86
158 Current transfers, net	13	14	12	40	38	48	43	38
159 Private	...	...	...	...	...	...	...	...
160 Official	...	...	...	...	...	...	...	...
161 Current balance	-14	1	-28	-2	-4	-28	-33	-28
162 Direct investment	0	2	1	3	10	2	12	10
163 Portfolio investment								
164 Other long-term capital	11	-15	13	-11	-16	32	13	12
165 Other short-term capital								
166 Net errors and omissions	6	1	-0	-8	3	-11	-5	-9
167 Overall balance	4	-11	-15	-18	-7	-5	-13	-14
168 Reserves and related items	-4	11	15	18	7	5	13	14
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
169 Total	47.3	44.7	35.6	29.6	36.7	39.6	26.2	17.6
170 Foreign exchange	45.1	42.9	34.2	27.4	35.8	38.9	25.4	16.5
171 Reserve position in the Fund	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8
172 SDRs	1.7	1.3	0.8	1.6	0.2	-	0.1	0.4
EXCHANGE RATES <i>Solomon Island dollars per US dollar</i>								
173 End of period	1.2215	1.3435	1.6126	1.9865	1.9743	2.1182	2.3969	2.6137
174 Average of period	1.1486	1.2737	1.4808	1.7415	2.0033	2.0825	2.2932	2.5288
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
175 Total outstanding and disbursed	34.3	44.0	65.5	76.8	97.5	103.7	100.0	120.5
176 Long-term	27.8	36.9	53.5	70.4	93.9	100.4	98.5	103.2
177 Public and publicly guaranteed	27.8	36.9	53.5	70.4	93.9	100.4	98.5	103.2
178 Private non-guaranteed	-	-	-	-	-	-	-	-
179 Short-term	3.0	4.0	9.0	3.0	1.5	1.6	0.0	16.6
180 Use of IMF credit	3.5	3.1	3.0	3.5	2.2	1.7	1.4	0.7
Debt service transactions during the year								
181 Principal repayments on long-term debt	0.1	0.7	0.9	1.0	1.1	3.0	5.7	7.0
182 Interest on long-term debt	0.1	1.1	1.7	1.7	2.1	3.5	3.6	3.1
183 Interest on short-term debt	0.3	0.3	0.5	0.4	0.2	0.1	0.1	0.5
Average terms of new commitments								
184 Interest(%)	3.3	7.8	5.3	4.7	1.0	-	-	2.2
185 Maturity (years)	33.8	16.9	29.2	24.7	39.5	-	-	17.7
186 Grace period (years)	8.4	5.7	6.2	5.5	10.3	-	-	11.5
187 Grant element(%)	57.2	17.0	40.0	39.6	77.9	-	-	56.9

1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
215.3	221.7	...	...	...	...	...	...	...	...	149
312.5	343.5	...	...	...	...	...	...	...	...	150
68.9	64.5	...	...	...	...	...	...	...	...	151
83	102	129	142	168	162	156	142	165	...	152
-92	-87	-137	-142	-155	-151	-185	-160	-110	...	153
-9	14	-8	-0	14	11	-28	-18	55	...	154
-66	-52	-42	-59	-42	-39	-45	-7	-48	...	155
33	37	43	51	43	55	73	57	62	...	156
-99	-89	-85	-110	-85	-95	-118	-65	-110	...	157
38	39	42	56	36	43	35	34	15	...	158
...	...	...	...	...	...	...	...	...	...	159
...	...	...	...	...	...	...	...	...	...	160
-36	1	-8	-3	8	15	-38	8	21	...	161
15	14	23	2	2	6	34	9	10	...	162
0	5	-14	2	-10	-10	11	15	-35	...	163
8	-6	-3	-3	-1	7	2	-14	-2	...	164
-13	14	-2	-2	-1	18	9	17	-5	...	165
13	-14	2	2	1	-18	-9	-17	5	...	166
8.5	23.5	20.1	17.4	15.9	32.6	36.3	49.0	51.1	...	167
7.7	22.7	19.3	16.6	15.1	31.8	35.6	48.3	50.4	...	168
0.8	0.7	0.7	0.8	0.8	0.8	0.7	0.8	0.7	0.7	169
0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170
2.7949	3.0998	3.2478	3.3289	3.4758	3.6219	4.7483	4.8591	5.0761	5.1000 *	171
2.7148	2.9281	3.1877	3.2914	3.4059	3.5664	3.7169	4.8156	4.8381	5.1100 *	172
129.5	94.3	150.5	154.9	157.5	145.1	135.4	149.3	160.2	...	173
98.4	92.5	144.4	152.9	147.8	143.6	133.2	146.4	155.4	...	174
98.4	92.5	94.3	98.4	99.0	98.0	92.0	108.3	120.4	...	175
-	-	50.1	54.5	48.8	45.6	41.2	38.1	35.0	...	176
31.0	1.8	6.1	2.0	9.7	1.4	2.2	2.9	4.7	...	177
-	-	-	-	-	-	-	-	-	...	178
8.6	5.2	7.1	12.5	6.5	6.3	4.4	7.8	7.1	8.0	179
2.7	1.5	2.6	3.1	1.5	2.0	1.3	4.0	3.6	3.1	180
1.4	0.9	0.2	0.2	0.1	-	-	0.1	0.1	...	181
1.0	4.2	0.8	-	7.8	-	-	3.3	0.8	...	182
41.6	18.4	39.5	-	10.2	-	-	39.7	39.7	...	183
9.6	5.0	10.0	-	0.7	-	-	10.2	10.2	...	184
78.4	36.2	80.2	-	7.6	-	-	57.7	80.5	...	185

Solomon Islands

Item	1983	1984	1985	1986	1987	1988	1989	1990
------	------	------	------	------	------	------	------	------

Footnotes:

- a Refers to wage and salary employees. Data are as of end of June.
 - b Beginning 1990, data are real GDP figures inflated by the Honiara CPI and may not be comparable with earlier series.
 - c 1990-2000 figures have been indexed from 1985 figures using Central Bank of Solomon Islands estimates.
 - d Includes non-monetary food.
 - e Includes non-monetary construction.
-

1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
------	------	------	------	------	------	------	------	------	------

- f Based on GDP at factor cost.
 - g Include other community and social services.
 - h Include economic infrastructure.
 - i From 1998 onward, export data are based on the foreign exchange receipts of the formal banking system.
 - j Import indexes relate to food imports only.
-