

## Bhutan

Item	1984	1985	1986	1987	1988	1989	1990	1991
001 <b>POPULATION</b> <sup>a</sup> million; as of 1 July	...	...	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS</b> Mn Ngultrum; calendar year								
<b>At Current Factor Cost</b>								
002 GDP by Industrial Origin	2059.9	2349.6	2758.6	3530.8	3850.9	4307.9	4848.2	5342.1
003 Agriculture	1117.6	1236.2	1399.2	1623.5	1746.3	1924.3	2094.9	2305.1
004 Mining	23.3	20.2	37.4	37.0	33.4	41.8	44.8	90.0
005 Manufacturing	109.5	128.3	137.1	204.7	226.5	302.5	396.7	499.5
006 Electricity, gas and water	5.9	6.8	96.6	377.0	388.0	391.0	384.7	384.4
007 Construction	276.5	290.5	267.5	349.9	309.0	365.4	398.7	359.7
008 Trade	182.4	203.0	234.1	248.2	258.5	282.3	321.6	382.9
009 Transport and communications	80.6	104.1	114.2	126.0	180.6	235.6	346.7	398.5
010 Finance	129.6	149.3	170.7	210.5	263.9	306.9	378.0	409.4
011 Public administration <sup>b</sup>	178.5	262.2	350.8	416.0	507.8	525.1	540.5	564.4
012 Others								
013 Less: Imputed bank service charges	44.0	51.0	49.0	62.0	63.1	67.0	58.4	51.8
014 Indirect taxes less subsidies	45.6	42.2	42.0	78.0	82.6	73.9	135.1	159.4
015 GDP at current market prices	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4983.3	5501.5
016 Net factor income from abroad	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1	-491.2
017 GNP at current market prices	1717.7	1964.1	2348.2	3202.6	3568.1	4169.6	4657.2	5010.3
<b>At Current Market Prices</b>								
018 Expenditure on GDP	2105.5	2391.8	2800.6	3608.8	3933.5	4381.8	4983.3	5501.5
019 Private consumption	1435.8	1506.7	1974.0	2363.0	2605.0	2495.0	2806.0	3176.0
020 Government consumption	513.2	560.9	576.3	633.6	641.1	879.0	783.0	1015.1
021 Gross fixed capital formation	754.9	1002.9	1103.1	1249.7	1508.0	1573.5	1626.2	1837.7
022 Increase in stocks	10.4	81.6	32.0	-161.5	10.4	-121.1	-31.1	-74.7
023 Exports of goods and services	290.2	367.5	447.6	773.0	1109.0	1256.4	1408.0	1828.5
024 Less: Imports of goods and services	898.9	1127.8	1332.4	1249.0	1940.0	1701.0	1609.0	2281.4
025 Statistical discrepancy	-	-	-	-	-	-	-	-
<b>At Constant 1980 Factor Cost</b>								
026 GDP by Industrial Origin	1465.7	1519.8	1674.5	1973.1	1993.6	2087.1	2224.6	2303.4
027 Agriculture	806.5	833.9	881.0	925.8	939.7	962.9	992.8	1024.6
028 Mining	15.8	12.6	22.2	21.6	19.0	21.7	19.3	27.4
029 Manufacturing	67.2	75.4	71.0	105.0	110.3	129.2	158.1	186.7
030 Electricity, gas and water	5.2	6.0	60.4	229.0	225.1	222.3	204.1	200.4
031 Construction	173.5	169.0	141.8	152.3	129.0	136.2	136.8	116.2
032 Trade	123.4	132.4	143.4	142.4	129.2	133.6	134.7	145.1
033 Transport and communications	66.4	79.4	83.9	91.3	122.1	142.4	172.1	182.0
034 Finance	109.4	110.1	126.2	135.7	141.0	162.9	212.2	208.8
035 Public administration <sup>b</sup>	130.3	126.0	168.6	200.0	210.0	217.0	223.3	233.2
036 Others								
037 Less: Imputed bank service charges	32.0	25.0	24.0	30.0	31.8	41.1	28.8	21.0
038 Indirect taxes less subsidies	...	...	...	...	...	...	...	...
039 GDP at 1980 market prices	...	...	...	...	...	...	...	...
040 Net factor income from abroad	...	...	...	...	...	...	...	...
041 GNP at 1980 market prices	...	...	...	...	...	...	...	...
<b>Investment Financing, at current prices</b>								
042 Gross domestic capital formation	765.3	1084.5	1135.1	1088.2	1518.4	1452.4	1595.0	1763.0
043 Gross national saving	-231.3	-103.5	-202.1	206.0	322.0	795.6	1068.0	818.9
044 Gross domestic saving <sup>c</sup>	156.5	324.2	250.3	612.2	687.4	1007.8	1394.1	1310.1
045 Net factor income from abroad	-387.8	-427.7	-452.4	-406.2	-365.4	-212.2	-326.1	-491.2
046 Foreign saving <sup>d</sup>	989.0	1173.6	1262.4	871.6	1108.0	293.4	1222.0	1222.0
047 Net transfer from abroad	672.1	849.0	982.3	630.0	602.0	277.0	1186.0	1194.0
048 Net borrowing from abroad	316.9	324.6	280.1	241.6	506.0	16.4	36.0	28.0
<b>At Current Market Prices<sup>e</sup>, Ngultrum</b>								
049 Per capita GDP	1560	1734	1988	2506	2672	2911	3238	3493
050 Per capita GNP	1272	1424	1667	2224	2424	2770	3026	3182

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	...	...	0.564	0.582	0.6	0.618	0.636	0.656	0.675	0.699	001
	6177.6	7007.5	8150.5	9610.7	11405.6	13993.5	16077.5	18514.1	21126.5	...	002
	2460.5	2801.9	3427.1	3897.7	4538.0	5368.9	6057.5	6640.8	7769.1	...	003
	98.8	102.3	172.4	193.1	269.8	308.7	262.3	325.9	341.0	...	004
	647.4	752.3	875.2	1088.8	1444.3	1520.1	1621.8	1761.8	1734.7	...	005
	445.3	560.9	574.2	1058.7	1101.6	1727.5	1937.1	2317.9	2519.8	...	006
	595.1	616.8	787.2	930.7	1040.0	1466.4	1687.0	2113.1	2717.3	...	007
	479.7	551.2	647.2	730.7	903.5	1014.3	1159.7	1281.6	1465.3	...	008
	471.2	587.4	638.0	687.6	855.8	1022.6	1369.5	1636.7	1863.2	...	009
	438.8	457.7	468.2	503.0	441.9	729.2	1004.0	1042.0	1324.1	...	010
	608.9	645.0	709.2	751.4	1013.7	1362.7	1436.9	1835.9	1920.0	...	011
										...	012
	68.1	68.0	148.2	231.0	203.0	526.9	458.3	441.6	528.0	...	013
	176.0	185.0	437.8	453.6	402.3	320.4	259.5	609.3	571.5	...	014
	6353.6	7192.5	8588.0	10064.0	11808.0	14314.0	16337.0	19123.4	21698.0	...	015
	-734.0	-734.3	-634.0	-1207.7	-1246.6	-1140.9	-2323.2	-3083.0	-3458.0	...	016
	5620.0	6458.2	7954.0	8857.0	10561.3	13173.0	14014.0	16041.0	18240.0	...	017
										...	018
	6353.6	7192.5	8588.0	10064.0	11808.0	14314.0	16337.0	19123.4	21698.0	...	018
	3730.0	3537.0	3770.0	3428.0	5171.0	7137.9	9322.0	10067.0	11328.0	...	019
	1215.2	1241.0	1585.2	2400.0	2502.3	3651.1	3308.0	4271.0	4422.0	...	020
	2623.7	3373.6	3945.2	4486.7	5093.5	5513.5	6199.5	8127.0	9447.3	...	021
	339.5	-60.2	129.4	227.0	182.1	-631.8	45.3	108.4	48.9	...	022
	2079.3	2264.2	2508.5	3712.0	3978.6	4771.1	5148.2	5714.0	6456.0	...	023
	3634.0	3163.0	3349.3	4189.6	5119.7	6128.0	7686.0	9164.0	10004.0	...	024
	-	-	-	-	-	-	-	-	-	...	025
										...	026
	2406.6	2553.3	2716.1	2918.1	3069.9	3302.4	3514.2	3773.3	3989.4	...	026
	1004.0	1040.2	1081.2	1124.2	1197.5	1245.0	1279.8	1348.2	1411.2	...	027
	23.5	26.2	32.7	34.8	46.2	43.7	50.8	56.2	47.9	...	028
	208.8	218.9	233.0	269.7	291.5	292.0	297.9	308.9	292.6	...	029
	210.0	232.0	258.8	325.0	342.6	353.6	367.2	400.6	398.2	...	030
	168.5	178.0	221.5	243.0	243.1	266.5	322.3	393.2	466.7	...	031
	160.7	163.8	170.2	178.0	203.1	218.2	224.5	231.8	245.1	...	032
	192.3	234.6	241.5	245.4	271.0	308.9	350.1	381.6	400.2	...	033
	215.4	238.1	245.4	263.2	256.2	319.9	349.1	339.0	419.8	...	034
	251.6	266.5	293.0	330.2	334.5	360.5	362.9	401.7	411.9	...	035
										...	036
	28.1	45.0	61.2	95.4	115.8	106.0	90.3	87.8	104.1	...	037
	...	...	...	...	...	...	...	...	...	...	038
	...	...	...	...	...	...	...	...	...	...	039
	...	...	...	...	...	...	...	...	...	...	040
	...	...	...	...	...	...	...	...	...	...	041
										...	042
	2963.2	3313.4	4074.6	4714.3	5275.6	4881.7	6244.8	8235.4	9496.2	...	042
	674.1	1680.7	2599.1	3028.6	2888.0	2383.9	1383.8	1702.4	2490.2	...	043
	1408.5	2415.0	3233.3	4236.3	4134.6	3524.8	3707.0	4785.4	5948.2	...	044
	-734.4	-734.3	-634.2	-1207.7	-1246.6	-1140.9	-2323.2	-3083.0	-3458.0	...	045
	2041.0	2040.0	2026.0	2732.0	3233.0	4159.0	6944.0	8126.0	7978.0	...	046
	2008.0	2125.0	2029.0	3148.0	3039.0	3991.0	5838.0	4405.0	4203.0	...	047
	33.0	-85.0	-3.0	-416.0	194.0	168.0	1106.0	3721.0	3775.0	...	048
										...	049
	3942	4359	14451	16513	19009	22643	25279	28223	31299	...	049
	3487	3828	14103	15218	17603	21316	22033	24451	27022	...	050

## Bhutan

Item	1984	1985	1986	1987	1988	1989	1990	1991
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>								
Agriculture, <i>crop year</i>								
051	62	63	63	65	43	43	43	43
052	80	76	74	50	31	31	40	40
053	33	27	28	50	30	30	31	33
054	9	7	7	7	7	7	7	7
055	4	4	4	4	4	5	5	5
056	12	11	11	8	4	4	5	5
<b>Production Index</b> <i>period averages</i>								
057	100.0	96.0	98.0	108.0	96.0	97.0	101.0	102.0
<b>ENERGY</b> <i>annual values</i>								
Electricity, <i>Mn kWh</i>								
058	20	21	21	1182	1544	1544	1564	1580
059	-	-	-	1109	1396	1396	1395	1400
060	9	9	10	17	4	4	3	3
061	29	30	31	90	152	152	172	183
<b>PRICE INDEXES</b> <i>period averages</i>								
062	159.8	162.8	179.0	190.4	209.6	228.0	250.8	281.6
063	140.5	154.6	164.7	178.9	193.2	206.4	217.9	231.9
<b>MONEY AND BANKING</b> <i>Mn Ngultrum; as of end of period</i>								
064	209.8	261.7	277.0	316.8	412.1	545.9	539.5	749.7
065	46.2	70.4	90.7	103.5	149.1	187.7	194.1	246.0
066	163.6	191.3	186.3	213.3	263.0	358.2	345.4	503.7
067	157.2	202.3	221.8	235.7	311.6	430.2	539.3	648.2
068	367.0	464.0	498.8	552.5	723.7	976.2	1078.8	1397.9
069	490.2	595.5	700.1	1077.0	1384.4	1446.2	1487.6	2480.0
070	45.1	101.7	53.9	-208.9	-250.5	3.3	143.2	83.8
071	-54.0	19.7	-33.1	-304.7	-398.8	-216.5	-125.9	-287.1
072	57.8	55.4	67.3	82.3	115.9	192.2	215.9	306.1
073	41.3	26.6	19.7	13.5	32.4	27.6	53.2	64.8
074	-168.3	-233.2	-255.2	-315.6	-410.2	-473.3	-552.0	-1165.9
<b>Deposit Money Banks</b>								
075	163.6	191.3	186.3	213.3	263.0	358.2	345.4	503.7
076	...	...	...	...	...	...	...	...
077	156.7	201.0	212.6	223.4	289.1	415.1	515.2	622.2
078	...	...	...	...	...	...	...	...
<b>Interest Rates</b>								
On deposits								
079	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
080	5.5	6.1	6.5	6.5	6.5	6.5	6.5	6.5
081	7.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
<b>GOVERNMENT FINANCE</b> <sup>m</sup> <i>Mn Ngultrum; fiscal year beginning 1 April   ending 30 June</i>								
<b>Central Government</b>								
082	249.9	233.2	313.1	...	728.0	790.0	892.9	976.1
083	133.7	135.9	173.8	...	236.0	232.0	231.8	281.4
084	116.2	97.3	139.3	...	492.0	558.0	661.1	694.7
085	304.0	441.5	522.6	...	774.6	908.0	1068.5	1082.3
086	-54.1	-208.3	-209.5	...	-46.6	-118.0	-175.6	-106.2
087	26.3	24.3	27.0	...	114.0	38.0	52.9	20.2
088	454.4	776.2	698.1	...	966.0	1182.0	790.2	714.0
089	-428.1	-751.9	-671.1	...	-852.0	-1144.0	-737.7	-693.8
090	...	...	...	...	...	...	...	...
091	-482.2	-960.2	-880.6	...	-898.6	-1262.0	-912.9	-800.0
Financing								
092	...	...	5.9	...	-242.0	-8.0	78.4	6.0
093	...	...	169.9	...	210.0	491.0	57.3	53.2
094	512.1	701.7	782.3	...	930.0	791.0	523.0	752.6
095	-29.9	258.5	-77.5	...	0.6	-12.0	254.2	-11.8



## Bhutan

Item	1984	1985	1986	1987	1988	1989	1990	1991
<b>EXTERNAL TRADE</b> <i>Mn Ngultrum; calendar year</i>								
096 Exports, fob	206.4	272.0	387.4	715.0	1042.0	1132.3	1192.4	1478.9
097 Imports, cif	825.2	926.9	1168.0	1124.2	1772.7	1464.7	1368.0	2197.2
098 Trade balance	-618.8	-654.9	-780.6	-409.2	-730.7	-332.4	-175.6	-718.3
<b>Exports, by principal commodity</b>								
099 1. Electricity	-	-	42.0	275.9	337.3	280.2	374.4	397.3
100 2. Calcium carbide	-	-	-	-	67.5	153.5	154.1	287.4
101 3. Particle board	-	-	-	-	-	-	81.7	162.5
102 4. Cement	41.8	55.0	79.6	103.2	110.5	135.5	137.4	139.8
<b>BALANCE OF PAYMENTS</b> <sup>q</sup> <i>Mn US dollars; fiscal year beginning 1 April   ending 30 June</i>								
103 Merchandise exports, fob	16.8	21.8	29.5	...	54.4	68.7	66.7	69.8
104 Merchandise imports, cif	-69.4	-85.1	-100.5	...	-92.1	-123.8	-95.1	-81.4
105 Trade balance	-52.6	-63.3	-71.0	...	-37.7	-55.0	-28.4	-11.6
106 Other goods, services and income <sup>r</sup>	-22.2	-24.8	-22.7	...	-18.8	-15.7	0.4	-5.1
107 Unrequited transfers	...	...	...	...	...	...	...	...
108 Private	...	...	...	...	...	...	...	...
109 Official	...	...	...	...	...	...	...	...
110 Current balance	-74.8	-88.1	-93.8	...	-56.5	-70.7	-28.0	-16.7
111 Direct investment	...	...	...	...	...	...	...	0.4
112 Portfolio investment	...	...	...	...	...	...	...	...
113 Other long-term capital <sup>s</sup>	80.7	95.9	95.7	...	86.0	98.5	42.5	52.6
114 Other short-term capital	...	...	...	...	...	...	...	...
115 Net errors and omissions	5.3	-2.4	12.5	...	-2.0	-4.7	-17.6	-17.0
116 Overall balance	11.3	5.4	14.5	...	27.6	23.0	-3.1	19.3
117 Allocation of SDRs	...	...	...	...	...	...	...	...
118 Monetary movements	-11.3	-5.4	-14.5	...	-27.6	-23.0	3.1	-19.3
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
119 Total	44.8	50.3	61	74.9	94.1	98.5	86	98.9
120 Gold, national valuation	...	...	...	...	...	...	...	...
121 Foreign exchange	44.2	49.6	60.2	83.5	91.7	85.3	84.8	97.7
122 Reserve position in the Fund	0.6	0.6	0.7	0.8	0.8	0.7	0.8	0.8
123 SDRs	0	0.1	0.1	0.2	0.2	0.3	0.4	0.4
<b>EXCHANGE RATES</b> <sup>t</sup> <i>Ngultrum per US dollar</i>								
124 End of period	12.451	12.166	13.122	12.877	14.949	17.035	18.073	25.834
125 Average of period	11.363	12.369	12.611	12.961	13.917	16.226	17.505	22.742
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
126 Total outstanding and disbursed	2.7	8.8	21.0	40.2	67.1	73.9	83.5	86.3
127 Long-term	2.7	8.8	21.0	40.2	67.1	71.9	80.3	84.8
128 Public and publicly guaranteed	2.7	8.8	21.0	40.2	67.1	71.9	80.3	84.8
129 Private non-guaranteed	-	-	-	-	-	-	-	-
130 Short-term	-	-	-	-	-	2.0	3.3	1.5
131 Use of IMF credit	-	-	-	-	-	-	-	-
<b>Debt service transactions during the year</b>								
132 Principal repayments on LT debt	-	-	-	-	0.6	4.1	2.9	5.2
133 Interest on long-term debt	-	-	0.2	0.5	0.7	2.3	2.0	1.9
134 Interest on short-term debt	-	-	-	-	-	0.2	0.2	0.1
<b>Average terms of new commitments</b>								
135 Interest (%)	1.3	1.3	1.4	1.0	5.5	1.0	0.0	1.0
136 Maturity (years)	36.5	38.2	36.7	39.5	19.0	39.5	0.0	39.2
137 Grace period (years)	7.9	8.7	8.0	10.0	3.3	10.0	0.0	9.7
138 Grant element (%)	69.7	72.4	68.6	78.1	29.0	78.1	0.0	77.7

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	1738.2	1990.4	2082.7	3349.1	3553.8	4274.2	4455.6	4968.0	542.5 *	...	096
	3317.1	2745.3	2876.4	3641.9	4525.2	4978.0	5516.4	7834.9	9049.3 *	...	097
	-1578.9	-754.9	-793.7	-292.8	-971.4	-703.8	-1060.8	-2866.9	-3624.3 *	...	098
	355.1	537.3	519.0	721.1	747.6	1288.2	1338.7	2019.1	...	...	099
	352.6	356.1	421.0	499.2	542.6	548.0	583.6	546.8	145.4 *	...	100
	154.5	165.9	245.0	380.6	330.4	329.0	285.8	247.6	...	...	101
	146.1	95.2	162.3	190.2	124.5	370.0	547.3	433.7	...	...	102
	63.1	66.2	63.4	69.9	97.7	99.4	111.3	103.6	111.0	110.3	103
	-83.1	-125.0	-92.9	-97.2	-110.9	-131.3	-136.1	-160.6	-179.7	-211.6	104
	-20.0	-58.8	-29.5	-27.3	-13.2	-32.0	-24.8	-57.0	-68.7	-101.3	105
	-4.8	-11.5	-10.5	-6.8	-23.9	-24.3	-21.8	-39.9	-57.4	-22.0	106
	...	...	...	...	...	...	...	...	...	...	107
	...	...	...	...	...	...	...	...	...	...	108
	...	...	...	...	...	...	...	...	...	...	109
	-24.7	-70.3	-40.0	-34.1	-37.1	-56.2	-46.6	-96.9	-126.1	-123.3	110
	0.9	...	...	...	...	...	...	1.1	...	...	111
	...	...	...	...	...	...	...	...	...	...	112
	46.6	73.9	61.8	51.6	67.6	79.9	89.8	145.2	167.9	155.1	113
	...	...	...	...	...	...	...	...	...	...	114
	3.1	10.1	-9.3	-3.5	-5.6	-1.4	2.1	-5.7	-6.4	-8.0	115
	25.8	13.7	12.5	14.0	25.0	22.2	45.4	43.7	35.4	23.8	116
	...	...	...	...	...	...	...	...	...	...	117
	-25.8	-13.7	-12.5	-14.0	-25.0	-22.2	-45.4	-43.7	-35.4	-23.8	118
	77.9	...	115.2	124.3	184	181.2	249.6	274.4	295.4	283.6	119
	...	...	...	...	...	...	...	...	...	...	120
	76.6	...	113.8	122.8	182.5	179.7	248.1	272.8	293.8	282.0	121
	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.4	1.3	1.3	122
	0.5	0.5	0.6	0.7	0.7	0.7	0.8	0.2	0.2	0.3	123
	26.200	31.380	31.380	35.180	35.930	39.280	42.480	43.490	46.750	48.180	124
	25.918	30.493	31.374	32.427	35.433	36.313	41.259	43.055	44.942	47.186	125
	89.2	96.6	104.5	105.8	113.0	119.6	171.0	183.8	198.4	...	126
	88.3	94.9	103.8	105.2	112.9	117.6	171.0	181.8	197.3	...	127
	88.3	94.9	103.8	105.2	112.9	117.6	171.0	181.8	197.3	...	128
	-	-	-	-	-	-	-	-	-	...	129
	0.9	1.7	0.7	0.6	0.1	2.0	0.0	2.0	1.1	...	130
	-	-	-	-	-	-	-	-	-	...	131
	4.1	4.6	5.1	7.2	4.3	4.9	7.0	4.9	4.7	4.9	132
	1.8	2.4	2.4	2.6	2.6	2.2	2.1	2.0	1.8	10.2	133
	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	...	134
	4.4	0.8	9.4	1.3	9.0	0.0	2.1	0.0	3.8	...	135
	32.9	39.9	26.6	33.4	22.0	0.0	39.5	0.0	32.0	...	136
	19.5	10.4	11.7	11.2	10.0	0.0	10.0	0.0	10.1	...	137
	48.3	80.8	4.0	73.8	7.7	0.0	68.8	0.0	51.7	...	138

## Bhutan

Item	1984	1985	1986	1987	1988	1989	1990	1991
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### Footnotes:

- a Prior to 1994 the official estimates were in close agreement with the UN series, the latter based on the figure given by the Royal Government of Bhutan when it applied for membership around 1971, and projected onward annually using a growth rate also supplied by the government. The government changed the official series beginning 1994.
- b Refers to government services.
- c Estimated as GDP less total consumption expenditure.
- d Based on sum of net transfer and net borrowing as defined by CSO and is not equal to GDCF less GNS.
- e Data before 1994 are based on UN population estimates.
- f Based on factor cost data.
- g Refers to currency outside banks and excludes Rupees in circulation.
- h Includes deposits from non-monetary financial institutions starting 1996.
- i Refers to government corporations and includes joint corporations and non-monetary financial institutions beginning 1994.
- j For 2000 - 2001, actual value ranges from 5 - 7 percent.

1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
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- k Rate for fixed deposits of 3 months to less than 1 year. For 2000 - 2001, actual value ranges from 7-8 percent.
- l Rate for fixed deposits of 1 year to less than 3 years. For 2000 - 2001, actual value ranges from 9-10 percent.
- m For 1988, data refer to the 15-month fiscal year 1 April 1987 to 30 June 1988.
- n Includes other internal receipts.
- o Figures include net lending and repayment.
- p Balancing item for financing the overall surplus/deficit.
- q Data reported in Ngultrums were converted to US\$ using the average exchange rate. For 1988, data for the 15-month fiscal year 1 April 1987 to 30 June 1988 have been annualized.
- r Includes unrequited transfers.
- s Includes other short-term capital. Consists of foreign aid and other loans .
- t Since its introduction in 1974, the Ngultrum has been pegged to the Indian Rupees at the rate of Nu=Rs1.