

## Papua New Guinea

Item	1984	1985	1986	1987	1988	1989	1990	1991
001 <b>POPULATION</b> <sup>a</sup> million; as of 1 July	3.27	3.33	3.40	3.47	3.54	3.61	3.69	3.76
<b>NATIONAL ACCOUNTS</b> Mn Kina; calendar year								
<b>At Current Purchasers' Value</b>								
002 GDP by Industrial Origin	2282.2	2402.6	2572.4	2854.4	3169.9	3045.7	3076.1	3605.5
003 Agriculture	832.6	799.8	828.0	852.4	924.0	856.3	891.2	936.5
004 Mining	150.3	239.2	329.8	490.0	609.5	352.7	452.2	612.9
005 Manufacturing	249.8	261.5	256.3	268.9	294.3	336.9	275.8	345.1
006 Electricity, gas and water	45.1	45.4	40.0	43.6	46.1	49.0	52.3	59.2
007 Construction	111.0	94.0	103.7	101.8	133.2	161.3	155.1	224.0
008 Trade	224.4	237.5	259.5	285.7	307.7	328.2	296.8	358.5
009 Transport and communications	103.0	120.0	130.5	141.0	151.9	163.5	190.9	243.0
010 Finance <sup>b</sup>	90.3	91.4	72.0	68.5	62.8	51.4	22.6	37.1
011 Public administration <sup>c</sup>	378.7	409.7	431.1	460.0	484.6	543.4	551.3	588.2
012 Others <sup>d</sup>	96.9	104.1	121.4	142.4	156.0	203.0	187.9	201.0
013 Net factor income from abroad	-72.4	-88.5	-72.1	-130.5	-122.1	-115.0	-117.9	-117.9
014 GNP	2209.8	2314.1	2500.3	2723.9	3047.8	2930.7	2958.2	3487.6
015 Expenditure on GDP	2282.2	2402.6	2572.4	2854.4	3169.9	3045.7	3076.1	3605.5
016 Private consumption	1445.7	1599.9	1673.6	1814.9	1919.4	1962.0	1816.3	2121.3
017 Government consumption	531.8	572.4	591.1	639.7	662.9	744.9	763.9	852.7
018 Gross fixed capital formation	547.5	446.8	539.2	551.2	737.0	790.7	772.9	1010.1
019 Increase in stocks	71.5	33.8	-31.5	34.1	125.5	-83.4	-21.0	-22.0
020 Exports of goods and services	904.7	1020.9	1121.0	1232.1	1371.1	1238.0	1249.7	1523.9
021 Less: Imports of goods and services	1219.0	1271.2	1321.0	1417.8	1646.0	1606.5	1505.7	1880.5
022 Statistical discrepancy	-	-	-	-	-	-	-	-
<b>At Constant 1983 Purchasers' Value</b>								
023 GDP by Industrial Origin	2124.2	2200.7	2324.5	2388.8	2458.3	2423.2	2350.5	2574.9
024 Agriculture	...	...	710.7	748.7	775.0	785.7	803.1	781.9
025 Mining	...	...	364.5	354.4	363.5	225.8	277.3	393.4
026 Manufacturing	...	...	220.4	222.3	230.9	250.3	193.3	223.9
027 Electricity, gas and water	...	...	34.2	36.0	36.0	36.6	36.6	38.6
028 Construction	...	...	90.3	84.5	105.0	119.1	108.9	144.8
029 Trade	...	...	248.0	272.9	277.7	298.6	264.5	296.0
030 Transport and communication	...	...	112.1	116.5	119.1	121.4	133.7	157.9
031 Finance <sup>b</sup>	...	...	55.4	57.2	50.2	38.7	17.1	24.7
032 Public administration <sup>c</sup>	...	...	377.8	379.0	379.1	395.3	384.7	382.4
033 Others <sup>d</sup>	...	...	111.1	117.3	121.8	151.7	131.3	131.3
034 Net factor income from abroad	...	...	...	...	...	...	...	...
035 GNP	...	...	...	...	...	...	...	...
036 Expenditure on GDP	2124.2	2200.7	2324.5	2388.8	2458.3	2423.2	2350.5	2574.9
037 Private consumption	1369.4	1469.0	1452.1	1500.0	1504.5	1486.4	1286.9	1406.1
038 Government consumption	502.2	520.4	510.9	526.5	517.5	548.5	533.1	556.2
039 Gross fixed capital formation	513.6	390.7	458.8	452.9	572.1	586.6	533.1	652.8
040 Increase in stocks	63.6	24.3	-23.7	25.1	102.2	-73.9	-17.2	-18.3
041 Exports of goods and services	799.9	897.9	1005.7	995.5	981.3	972.5	928.1	1075.0
042 Less: Imports of goods and services	1124.5	1101.6	1079.2	1111.1	1219.3	1096.6	913.1	1096.5
043 Statistical discrepancy	0.0	-	-0.1	-0.1	-	-0.3	-0.4	-0.4
<b>Investment Financing, at current prices</b>								
044 Gross domestic capital formation	619.0	480.6	507.7	585.3	862.5	707.3	751.9	988.1
045 Gross national saving	232.3	141.8	235.6	269.3	465.5	223.8	378.0	513.6
046 Gross domestic saving	304.7	230.8	307.7	399.8	587.6	338.8	495.9	631.5
047 Net factor income from abroad	-72.4	-88.5	-72.1	-130.5	-122.1	-115.0	-117.9	-117.9
048 Foreign saving	386.7	338.8	272.1	316.0	397.0	483.5	373.9	474.5
049 Net transfer from abroad	189.2	172.8	174.3	136.4	125.4	125.5	128.0	153.8
050 Net borrowing from abroad	197.6	166.0	97.9	179.6	271.6	358.1	245.9	320.7
<b>At Current Purchaser's Value, Kina</b>								
051 Per Capita GDP	698	722	757	823	895	844	834	959
052 Per Capita GNP	676	695	735	785	861	812	802	928

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	3.84	3.92	4.00	4.08	4.16	4.24	4.32	4.36	5.19	...	001
4223.0	4867.1	5381.4	5888.4	6881.3	7063.7	7788.5	8780.8	9650.5 *	10077.8 *		002
1033.5	1341.7	1551.0	1688.5	1955.9	2212.3	2354.7	2520.6	2638.0 *	2847.7 *		003
1012.6	1226.7	1200.1	1406.1	1630.3	1308.8	1639.0	2086.6	2662.7 *	2745.1 *		004
390.3	411.0	454.3	496.7	607.0	651.3	722.3	797.6	793.6 *	857.9 *		005
65.1	66.3	72.9	73.8	77.4	77.5	88.3	100.2	113.1 *	131.8 *		006
210.6	189.9	236.7	195.5	380.6	373.8	369.9	364.1	356.5 *	349.3 *		007
387.1	417.3	477.4	520.9	608.5	673.7	710.0	834.4	833.6 *	866.1 *		008
233.7	261.2	285.0	298.1	328.5	356.2	386.1	429.6	430.9 *	430.9 *		009
44.6	46.1	51.3	57.3	70.3	76.6	80.8	89.7	321.6 *	358.1 *		010
649.6	711.4	807.4	859.0	883.5	963.4	1045.2	1096.1	1179.9 *	1253.4 *		011
195.9	195.5	245.3	292.5	339.2	370.2	392.2	461.9	320.6 *	237.5 *		012
-291.7	-330.0	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	...	...		013
3931.3	4537.1	5135.2	5680.2	6573.5	6753.3	7445.2	8420.7	...	...		014
4223.0	4867.1	5381.4	5888.4	6881.3	7063.7	7788.5	8780.8	9650.5 *	10077.8 *		015
2143.7	2045.6	2239.7	2453.6	3375.4	4118.8	4619.5	6122.8	...	...		016
1004.5	1199.3	1001.4	1005.8	1369.9	1361.3	1406.6	1488.3	...	...		017
914.1	900.8	1012.0	1150.3	1185.6	1079.4	1088.6	1062.7	...	...		018
70.0	-42.5	141.7	148.9	374.8	408.9	306.7	376.6	...	...		019
2020.7	2562.2	3030.6	3674.5	3575.2	3312.0	3942.3	4153.2	...	...		020
1930.0	1798.2	2043.9	2544.8	2999.6	3216.5	3575.1	4422.8	...	...		021
-	-	-	-	-	-	-	-	...	...		022
2931.5	3465.1	3671.0	3549.4	3823.9	3674.6	3536.1	3803.4	3773.1	3680.5		023
831.2	1003.5	1071.1	1070.0	1188.0	1211.6	1042.0	1087.0	1186.1	1196.5		024
674.9	992.2	955.9	856.5	859.4	635.9	742.6	817.1	784.4	713.7 *		025
241.9	248.5	270.6	272.3	314.5	330.6	339.8	344.1	315.6	315.8 *		026
40.2	39.4	42.1	42.6	44.9	45.1	48.7	50.7	53.3	57.5 *		027
133.2	113.4	139.4	115.6	198.1	163.8	158.8	151.3	136.5	123.8 *		028
309.8	321.8	360.4	348.0	374.0	404.9	395.5	426.3	369.7	355.6 *		029
147.5	162.6	174.9	168.6	176.2	187.1	188.0	191.6	166.2	153.9 *		030
28.6	29.1	32.2	31.8	36.9	38.5	40.0	43.3	45.5	47.1 *		031
402.0	435.8	479.6	493.7	490.5	512.4	420.9	512.5	525.4	521.6 *		032
122.2	118.7	144.9	150.3	141.4	144.7	159.8	179.5	190.4	195.0 *		033
...	...	...	...	...	...	...	...	...	...		034
...	...	...	...	...	...	...	...	...	...		035
2931.5	3465.1	3671.0	3549.4	3823.9	3674.6	3536.1	3803.4	3773.1	3680.5		036
1344.5	1400.4	1474.6	1507.4	1758.8	2032.7	1928.0	2336.1	...	...		037
616.4	722.5	586.3	552.9	729.8	697.9	685.5	691.4	...	...		038
602.1	549.7	583.9	586.5	540.1	460.6	436.7	365.8	...	...		039
55.0	-32.1	104.1	93.2	210.2	220.7	145.7	155.8	...	...		040
1376.7	1744.2	1917.6	1855.4	1742.5	1457.3	1539.4	1470.9	...	...		041
1063.3	919.7	995.5	1046.0	1157.4	1194.6	1199.2	1216.5	...	...		042
0.1	-	-	-	-	-	-	-	...	...		043
984.1	858.3	1153.7	1299.2	1560.4	1488.3	1395.3	1493.3	...	...		044
783.1	1292.2	1894.1	2220.9	1828.9	1273.6	1419.8	810.4	...	...		045
1074.8	1622.2	2140.3	2429.0	2136.0	1583.6	1762.5	1169.7	...	...		046
-291.7	-330.0	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	...	...		047
201.0	-433.9	-740.4	-921.7	-268.5	214.7	-24.5	628.9	...	...		048
...	718.1	690.6	431.4	177.3	317.6	279.1	449.8	...	...		049
...	-1152.1	-1431.2	-1353.0	-445.7	-103.1	-303.6	179.2	...	...		050
1100	1242	1345	1443	1654	1666	1802	2014	2160 *	...		051
1024	1157	1284	1392	1580	1593	1724	1932	...	...		052

## Papua New Guinea

Item	1984	1985	1986	1987	1988	1989	1990	1991	
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>									
Agriculture, <i>crop year</i>									
053	1. Sweet potatoes	464	469	470	471	510	460	460	470
054	2. Copra	153	176	158	149	136	134	117	87
055	3. Coffee	46	47	45	63	62	71	67	58
056	4. Cocoa	33	35	33	32	36	47	38	32
057	5. Rubber	3	4	6	6	5	4	4	3
058	6. Peanuts	1	1	1	1	1	1	1	1
059	7. Sorghum	2	2	2	2	1	1	1	1
060	8. Rice	1	1	1	1	1	1	1	1
Mining									
061	1. Copper metal	163	169	181	210	222	209	197	192
062	2. Gold, <i>m.t.</i> <sup>e</sup>	19	32	37	35	35	31	34	58
Manufacturing									
063	Wood products, except furniture, '000 <i>cu. m.</i>	1861	1878	2141	2480	2480	2480	2480	2480
<b>Production Index</b> <i>period averages</i>									
064	Agriculture, 1989-91 = 100	96.1	99.7	96.7	101.1	102.3	101.3	99.8	98.8
<b>ENERGY</b> <i>annual values</i>									
Electricity, <i>Mn kWh</i>									
065	Production	1491	1545	1676	1797	1745	1775	1790	1790
066	Consumption	1491	1545	1676	1797	1745	1775	1790	1790
<b>PRICE INDEXES</b> <i>period averages</i>									
067	Consumer (All areas) 1977 = 100	167.9	171.9	181.3	187.3	197.5	206.4	220.7	236.1
068	Food	161.0	167.2	171.4	175.5	182.3	189.4	207.5	223.6
069	Non-food	172.7	175.2	188.2	195.5	208.0	218.2	229.8	244.8
070	Consumer (Port Moresby)	171.9	176.8	189.0	196.3	208.4	214.8	230.8	247.9
071	Implicit GDP deflator, 1983 = 100	107.8	109.2	110.7	119.5	128.9	125.7	130.9	140.0
<b>MONEY AND BANKING</b> <i>Mn Kina; as of end of period</i>									
072	Money supply (M1)	248.6	239.2	251.6	280.9	322.8	352.0	353.3	458.3
073	Currency in circulation <sup>f</sup>	91.5	94.3	95.7	106.4	115.2	122.0	134.8	137.4
074	Demand deposits (excl. govt. deposits) <sup>g</sup>	157.1	145.0	155.9	174.5	207.6	230.0	218.5	320.9
075	Quasi-money	420.6	494.3	588.4	596.9	649.1	682.9	726.3	813.1
076	Money supply (M2)	669.2	733.5	840.0	877.9	971.9	1034.9	1079.6	1271.4
077	Foreign assets (net) <sup>h</sup>	354.1	397.5	414.0	408.3	329.6	259.0	243.7	179.4
078	Domestic credit	395.3	416.7	515.2	534.7	655.2	778.5	837.9	1093.2
079	Claims on govt. sector (net) <sup>i</sup>	-1.4	16.1	30.6	10.0	47.7	69.6	135.9	248.8
080	Claims on private sector <sup>j</sup>	498.7	597.6	677.7	748.6	857.3	939.7	954.7	1077.7
081	Claims on other financial insts.	-102.0	-197.0	-193.1	-223.9	-249.8	-230.8	-252.7	-233.3
082	Other items <sup>k</sup>	-80.2	-80.7	-89.2	-65.2	-12.9	-2.6	-2.0	-1.1
<b>Deposit Money Banks</b>									
083	Demand deposits <sup>l</sup>	167.4	154.4	163.1	181.9	201.5	218.6	210.5	285.9
084	Savings deposits <sup>m</sup>	135.0	137.2	146.3	158.9	173.9	188.4	200.8	208.2
085	Time deposits	290.2	366.4	446.4	440.4	478.6	499.3	543.6	622.0
086	Domestic credits outstanding <sup>n</sup>	488.6	587.0	657.4	706.9	780.9	854.7	870.2	976.8
<b>Interest Rates</b> <i>percent; period averages</i>									
On deposits									
087	Savings	6.000	4.500	5.000	5.000	5.250	5.250	5.250	5.250
088	Time: 6 months	7.000	10.125	8.000	8.750	9.125	9.375	9.875	10.125
089	12 months	7.750	10.125	7.875	8.875	9.375	9.625	10.500	10.875
On loans and discounts <sup>o</sup>									
090	Commercial bills	10.750	13.000	11.000	11.500	11.500	11.750	11.750	11.750

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	475	480	450	460	450	460	460	480	480	485	053
	117	126	99	122	149	140	140	151	143	...	054
	50	62	67	60	65	65	81	83	83	84	055
	37	36	31	29	36	40	29	36	47	43	056
	3	3	4	7	7	5	7	...	7	7	057
	1	1	1	1	1	1	1	1	1	1	058
	1	1	2	2	3	3	3	3	3	4	059
	1	1	1	1	1	1	1	1	1	1	060
	188	192	207	216	128	78	109.5	143.9	127	170	061
	67	59	56	55	47	44	58	63	73	69	062
	2289	3114	3564	3064	3064	3064	3064	...	...	...	063
	105.3	110.5	108.0	106.8	114.3	113.4	116.3	123.2	125.4	125.6	064
	1790	1790	1790	1790	1790	1795	645	656	689	...	065
	1790	1790	1790	1790	1790	1795	...	...	...	...	066
	246.3	258.5	265.9	311.9	348.1	361.9	411.0	472.4	546.1	596.8	067
	230.9	236.6	240.9	284.3	323.4	344.2	390.2	456.5	518.5	568.2	068
	256.9	273.7	283.2	330.9	365.3	374.1	425.5	483.4	565.2	616.7	069
	259.0	269.3	279.8	330.6	372.2	384.5	437.7	503.9	572.5	622.2	070
	144.1	140.5	146.6	165.9	180.0	192.2	220.3	230.9	251.9 *	273.8 *	071
	509.1	527.5	571.3	645.9	864.9	919.5	1021.3	1233.7	1271.7	1321.2	072
	141.2	160.5	166.2	180.5	208.1	225.0	276.9	342.5	284.9	272.3	073
	367.9	367.1	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1048.9	074
	922.0	1097.8	1093.4	1196.4	1566.7	1678.7	1624.5	1646.3	1763.0	1770.1	075
	1431.1	1625.3	1664.7	1842.3	2431.6	2598.2	2645.8	2880.0	3066.6	3091.3	076
	142.3	177.7	109.4	291.5	845.5	780.8	496.0	675.5	1048.5	1537.6	077
	1289.4	1448.7	1555.3	1552.7	1586.5	1817.3	2149.7	2204.5	1986.2	1553.7	078
	380.8	506.3	488.1	574.6	684.9	840.1	969.3	1077.4	942.8	696.9	079
	1124.8	1128.5	1262.6	1201.9	1206.5	1480.2	1747.1	1747.4	1756.0	1670.1	080
	-216.2	-186.1	-195.4	-223.8	-304.9	-502.9	-566.6	-620.3	-712.6	-813.3	081
	-0.6	-1.1	0.0	-1.9	-0.4	-	-	-	...	-	082
	299.3	367.1	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1048.9	083
	222.8	252.7	269.9	272.7	312.0	329.8	333.9	305.6	344.7	341.6	084
	715.8	722.6	676.4	817.4	963.1	1135.0	1108.3	1164.5	1208.7	1087.0	085
	1021.9	1056.5	1193.5	1137.2	1088.9	1415.7	1476.8	1594.1	1550.7	1483.9	086
	4.375	3.875	4.000	4.000	4.000	3.750	4.125	4.125	3.875	3.875	087
	6.375	4.875	5.125	8.125	6.125	6.875	9.000	9.250	8.750	8.625	088
	6.875	5.375	5.625	8.875	7.000	6.750	11.000	9.000	9.375	7.500	089
	9.750	7.750	5.000	7.000	5.000	9.500	12.250	12.250	17.250	15.500	090

## Papua New Guinea

Item	1984	1985	1986	1987	1988	1989	1990	1991	
<b>GOVERNMENT FINANCE</b> <i>Mn Kina; fiscal year ending 31 December</i>									
<b>Central Government</b>									
091	Current revenue	492	489	577	626	692	807	767	811
092	Taxes	429	431	462	519	602	689	600	624
093	Non-taxes	63	58	115	107	90	118	167	187
094	Current expenditure	649	708	757	774	803	881	944	1029
095	Current surplus/deficit	-157	-219	-180	-148	-111	-73	-177	-218
096	Capital receipts	5	1	1	1	1	-	-	-
097	Capital expenditure	84	56	80	71	70	106	109	152
098	Capital account surplus/deficit	-79	-55	-79	-70	-68	-106	-109	-152
099	Net lending	16	1	28	18	39	45	36	7
100	Overall surplus/deficit	-253	-275	-287	-237	-218	-225	-322	-376
Financing									
101	Domestic borrowing	-27	44	13	43	38	34	88	124
102	Foreign borrowing	49	16	69	9	-10	1	12	-60
103	Foreign grants <sup>p</sup>	232	216	205	184	190	190	222	312
104	Use of cash balances <sup>q</sup>	...	...	...	...	...	...	...	...
<b>Expenditure by Function, Central Gov't.</b>									
105	Total	734	755	796	829	873	986	1067	1276
106	General public services	158	170	174	188	198	213	219	212
107	Defence	35	34	36	39	40	46	66	50
108	Education	142	129	127	134	172	195	224	221
109	Health	67	73	78	81	82	96	91	109
110	Social security and welfare	3	3	3	4	5	11	10	12
111	Housing and community amenities	10	14	11	10	11	11	11	6
112	Economic services	155	142	166	180	183	207	227	300
113	Agriculture	43	38	47	52	50	63	77	76
114	Industry	19	21	24	19	17	12	14	23
115	Electricity, gas and water	6	3	4	3	3	26	29	35
116	Transport and communications	70	61	75	76	83	75	82	108
117	Other economic services	17	18	15	29	29	31	25	59
118	Others	164	190	201	194	182	207	218	365
<b>EXTERNAL TRADE</b> <i>Mn Kina; calendar year</i>									
119	Exports, fob <sup>r, b</sup>	805	913	1014	1061	1210	1206	1149	1550
120	Imports, cif <sup>r, c, b</sup>	866	875	900	1014	1133	1261	1092	1336
121	Trade Balance <sup>r, b</sup>	-61	38	114	47	77	-55	57	214
<b>Exports, by principal commodity</b>									
122	1. Copper	136	164	156	282	447	345	349	324
123	2. Gold	183	319	399	423	405	317	393	667
124	3. Coffee beans	111	118	209	135	114	140	103	80
125	4. Forest products	82	67	75	111	98	96	80	90
126	5. Cocoa	67	63	56	56	46	45	30	34
127	6. Crude petroleum	...	...	...	...	...	...	...	...
128	7. Palm oil	76	62	28	24	33	38	33	53
<b>Direction of Trade</b> <i>Mn US dollars</i>									
129	Exports, Total	893.8	917.6	1047.5	1186.1	1442.9	1434.2	1265.5	1407.3
130	1. Europe NS	...	...	...	...	...	...	...	...
131	2. Australia	85.7	101.9	147.2	93.0	96.0	153.0	328.5	560.8
132	3. Japan	254.8	202.6	274.0	341.3	598.4	542.1	351.4	318.6
133	4. Germany	183.3	268.8	361.9	319.9	314.7	340.4	201.2	115.9
134	5. China, People's Republic of	28.3	17.7	19.3	26.2	1.2	1.1	2.5	4.2
135	6. Korea, Republic of	51.2	55.7	65.7	189.6	97.4	126.4	124.9	130.1
136	7. United Kingdom	100.6	71.3	47.3	55.5	73.4	65.8	54.2	61.3
137	8. United States	30.2	36.4	33.6	24.6	38.2	27.2	30.1	27.8
138	9. Philippines	1.2	2.4	0.2	30.6	84.2	31.5	53.7	69.4
139	10. Thailand	0.0	2.0	0.1	0.2	0.9	0.5	0.8	1.3
140	Imports, Total	844.9	788.2	844.3	1088.9	1307.2	1467.3	1195.7	1350.9
141	1. Australia	344.8	327.0	341.3	476.3	585.2	611.6	559.6	684.6
142	2. Singapore	102.8	80.9	52.6	72.1	74.7	102.5	101.7	145.7
143	3. Japan	135.2	138.3	149.6	204.8	235.7	233.4	159.3	163.4

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	930	1132	1282	1485	1728	1891	1878	2092	2502	2466 *	091
	760	978	1124	1207	1526	1680	1598	1921	2315	2294 *	092
	171	154	159	278	201	212	280	171	187	172 *	093
	1195	1390	1453	1534	1612	1819	1956	2067	2355	2429 *	094
	-265	-259	-171	-50	116	72	-78	25	148	37 *	095
	-	-	-	-	-	-	...	...	...	...	096
	168	199	118	220	253	192	178	736	849	803 *	097
	-168	-199	-118	-220	-253	-192	-178	-736	-849	-803	098
	-6	0	0	1	-4	-3	-5	-1	-2	-4	099
	-428	-457	-288	-270	-133	-118	-251	-710	-699	-762 *	100
	193	221	243	77	-47	58	254	54	122	118 *	101
	39	52	-119	-44	10	-73	-116	178	70	246 *	102
	196	184	163	237	170	133	114	477	507	399	103
	...	...	...	...	...	...	...	...	...	...	104
	1351	1589	1585	1722	1855	2075	2158	2753	...	...	105
	251	296	366	394	650	298	273	396	...	...	106
	57	67	84	72	104	114	103	92	...	...	107
	200	236	318	294	260	376	459	600	...	...	108
	106	125	118	125	92	128	149	171	...	...	109
	10	12	16	13	16	35	46	56	...	...	110
	8	10	40	45	33	79	80	82	...	...	111
	291	340	328	382	274	303	375	548	...	...	112
	92	108	129	68	71	55	59	63	...	...	113
	19	20	46	94	24	39	37	35	...	...	114
	34	40	3	1	1	2	5	8	...	...	115
	96	113	86	153	148	175	230	284	...	...	116
	50	59	65	65	31	31	45	158	...	...	117
	428	504	314	397	427	743	672	808	...	...	118
	2006	2478	2682	3420	3334	3079	3707	5006	5813	6093	119
	1275	1110	1336	1620	1996	2129	2231	2760	2779	3164	120
	731	1368	1346	1800	1338	950	1476	2246	3034	2729	121
	314	256	367	754	387	260	396	574	595	859	122
	746	682	702	840	774	719	1228	1546	1951	2115	123
	68	89	205	215	190	326	476	417	295	189	124
	148	410	494	450	480	434	173	266	309	310	125
	34	32	29	48	66	73	82	85	85	110	126
	301	818	703	828	1074	852	813	1382	1922	1884	127
	64	79	78	142	182	207	272	338	307	289	128
	1698.9	2624.6	3015.6	3134.0	3115.1	2724.3	2363.2	2792.0	2820.3	2777.1	129
	309.7	318.4	373.3	452.3	533.7	587.1	669.2	707.4	813.5	898.1	130
	691.8	933.7	822.0	866.8	930.4	706.1	441.6	733.8	843.3	711.0	131
	360.0	563.2	661.1	664.5	551.3	456.3	291.0	324.9	317.3	287.5	132
	-	-	193.8	298.3	208.1	194.5	166.4	185.4	116.7	120.2	133
	4.6	173.2	125.3	70.7	90.0	69.7	30.4	77.7	182.5	203.9	134
	133.8	262.3	248.7	202.9	136.4	97.1	109.1	132.0	106.8	78.4	135
	-	-	79.3	139.6	152.0	138.8	80.5	96.6	77.6	51.7	136
	36.0	109.7	107.2	48.7	82.9	63.3	124.1	127.5	35.5	39.5	137
	47.2	70.3	64.4	80.4	84.0	72.2	57.3	52.7	17.2	29.2	138
	1.9	15.5	14.3	20.8	64.0	33.3	28.5	32.1	28.7	64.1	139
	1314.4	1321.1	1409.1	1319.1	1711.3	1760.5	1220.9	1143.5	1113.4	1058.0	140
	606.5	610.8	693.5	673.4	945.0	884.6	640.6	607.7	553.2	543.1	141
	163.8	154.6	170.3	172.1	155.3	195.0	119.6	146.4	221.9	193.5	142
	166.7	188.8	179.5	121.3	154.3	156.3	97.0	63.6	45.0	48.0	143

## Papua New Guinea

Item	1984	1985	1986	1987	1988	1989	1990	1991	
144	4. United States	75.9	66.7	80.6	88.8	120.7	169.0	115.3	95.9
145	5. New Zealand	45.7	44.3	37.7	41.5	46.2	48.5	40.3	54.8
146	6. Malaysia	3.5	3.6	3.1	5.0	5.7	11.5	9.2	20.6
147	7. Indonesia	0.5	0.6	1.7	4.6	4.2	7.7	11.6	10.1
148	8. China, People's Republic of	17.2	14.2	15.8	21.9	29.8	31.2	25.0	9.7
149	9. Korea, Republic of	3.1	2.6	6.7	16.2	17.5	16.2	11.3	21.8
150	10. Hong Kong, China	19.9	18.5	15.5	24.0	26.5	33.6	19.6	30.6
<b>Trade Indexes</b> 1980 = 100; Period averages									
Quantum Index									
151	Exports <sup>s</sup>	136.4	162.1	183.2	188.0	182.7	190.9	184.4	233.2
152	Imports	...	...	...	...	...	...	...	...
Unit value index									
153	Exports <sup>t</sup>	99.5	102.5	101.1	110.4	128.1	107.4	112.2	111.2
154	Imports	126.3	134.4	141.3	147.3	155.9	...	...	...
155	Terms of Trade	104.1	96.2	96.2	101.0	109.4	...	...	...
<b>BALANCE OF PAYMENTS</b> Mn US dollars; calendar year									
156	Merchandise exports, fob	915	926	1031	1244	1475	1319	1175	1482
157	Merchandise imports, fob	-963	-875	-929	-1130	-1384	-1341	-1106	-1404
158	Trade Balance	-47	51	102	114	91	-23	69	78
159	Other goods, services and income	-440	-331	-366	-442	-520	-419	-300	-490
160	Credit	115	120	164	155	241	255	312	374
161	Debit	-555	-450	-530	-597	-761	-674	-613	-864
162	Current transfers	198	157	166	130	133	129	156	260
163	Private	...	...	...	...	...	...	...	...
164	Official	...	...	...	...	...	...	...	...
165	Current balance	-290	-122	-98	-198	-296	-313	-76	-151
166	Direct investment	113	82	100	115	120	221	155	117
167	Portfolio investment	...	...	...	...	...	...	...	-96
168	Other long-term capital <sup>u</sup>	113	14	3	32	85	1	22	-283
169	Other short-term capital	...	...	...	...	...	...	...	...
170	Net errors and omissions	112	24	-1	53	38	32	-80	4
171	Overall balance	49	-1	3	2	-53	-59	22	-409
172	Reserves and related items	-49	1	-3	-2	53	59	-22	409
<b>INTERNATIONAL RESERVES</b> Mn US dollars; as of end of period									
173	Total	446.9	453.5	436.5	447.9	404.6	395.5	414.1	334.1
174	Gold, national valuation	11.7	10.9	11.1	11.1	11.1	11.1	11.1	11.1
175	Foreign exchange	425.1	430.2	415.6	422.3	380.1	371.7	403.0	323.0
176	Reserve position in the Fund	5.2	5.9	6.6	9.8	9.4	9.2	-	-
177	SDRs	4.9	6.5	3.2	4.7	4.1	3.5	-	0.0
<b>EXCHANGE RATES</b> Kina per US dollar									
178	End of period	0.9414	1.0125	0.9612	0.8784	0.8264	0.8596	0.9530	0.9526
179	Average of period	0.8986	1.0003	0.9714	0.9079	0.8671	0.8588	0.9550	0.9517
<b>EXTERNAL INDEBTEDNESS</b> Mn US dollars; as of end of year									
180	Total debt outstanding and disbursed	2029.3	2112.2	1984.1	2275.8	2249.8	2316.2	2593.9	2774.1
181	Long-term	1850.3	1937.3	1907.0	2158.8	2108.8	2148.5	2461.2	2595.5
182	Public and publicly-guaranteed	960.3	1069.4	1233.1	1429.6	1252.9	1324.7	1523.0	1631.1
183	Private non-guaranteed	890.0	867.9	674.0	729.3	856.0	823.8	938.2	964.4
184	Short-term	145.0	146.0	62.0	105.0	134.9	164.7	71.6	117.3
185	Use of IMF credit	33.9	28.9	15.1	12.0	6.1	3.0	61.0	61.3
Debt Service transactions during the year									
186	Principal repayments on LT debt	219.0	190.6	169.0	187.7	315.6	342.8	388.3	358.8
187	Interest on long-term debt	146.6	131.6	132.4	153.5	164.5	157.7	156.0	133.3
188	Interest on short-term debt	13.5	8.3	3.5	9.1	12.7	12.4	5.7	7.0

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	71.4	50.5	65.2	51.4	69.2	116.7	65.4	41.0	24.0	22.3	144
	50.1	63.1	58.5	50.3	65.5	74.9	51.0	47.1	42.8	40.9	145
	24.2	50.5	32.8	37.1	40.0	39.2	31.2	41.0	38.0	30.7	146
	32.2	23.6	24.0	23.4	27.1	29.1	29.6	33.4	33.5	33.4	147
	14.2	13.1	16.2	16.0	27.5	26.2	19.0	29.2	24.9	24.6	148
	15.6	19.2	16.8	14.4	22.8	37.2	22.8	13.2	11.5	9.3	149
	33.3	35.3	39.0	29.5	33.7	34.6	18.1	15.7	13.8	9.6	150
	268.4	271.6	271.1	261.3	244.2	218.9	242.1	265.1	295.1	281.4	151
	...	...	...	...	...	...	...	...	...	...	152
	113.2	126.6	147.6	207.1	204.2	226.2	259.4	291.2	301.2	315.3	153
	...	...	...	...	...	...	...	...	...	...	154
	...	...	...	...	...	...	...	...	...	...	155
	1948	2604	2651	2670	2530	2160	1800	1963	2102	1798	156
	-1323	-1135	-1325	-1262	-1513	-1483	-1083	-1074	-1002	-934	157
	625	1470	1326	1408	1017	677	717	889	1099	864	158
	-722	-867	-774	-809	-775	-836	-747	-757	-743	-601	159
	389	338	258	344	464	432	339	271	276	304	160
	-1111	-1205	-1031	-1153	-1240	-1268	-1087	-1028	-1018	-904	161
	192	43	16	75	72	61	91	19	-5	12	162
	...	...	...	...	...	...	...	...	...	...	163
	...	...	...	...	...	...	...	...	...	...	164
	95	646	569	674	313	-99	60	152	352	276	165
	104	62	57	455	111	29	110	299	96	...	166
	18	-51	-2	-49	70	-26	97	14	-125	...	167
	-527	-899	-831	-1032	-259	-88	-45	47	0	...	168
	...	...	...	...	...	...	-40	6	-41	...	169
	-17	-11	37	-87	-33	7	-11	-11	13	10	170
	-326	-253	-170	-39	202	-177	-134	63	131	209	171
	326	253	170	39	-202	177	-134	63	131	-209	172
	249.7	152.5	107.2	263.8	612.2	391.0	221.2	233.0	336.4	466.8	173
	11.1	11.1	11.1	2.4	28.3	28.3	28.3	27.9	27.9	27.9	174
	238.4	141.3	95.9	260.6	583.8	362.5	192.8	204.3	296.1	429.8	175
	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	176
	0.1	0.0	0.1	0.7	0.1	0.1	0.1	0.7	12.2	8.7	177
	0.9875	0.9814	1.1786	1.3351	1.3468	1.7513	2.0964	2.6954	3.0722	3.7622	178
	0.9647	0.9782	1.0113	1.2798	1.3191	1.4380	2.0736	2.5708	2.7822	3.3887	179
	3788.9	3268.5	2792.3	2506.2	2508.5	2591.5	2718.0	2707.2	2603.8	...	180
	3317.8	2960.4	2677.7	2379.0	2423.9	2389.9	2515.7	2588.2	2515.3	...	181
	1592.1	1616.1	1732.1	1668.2	1546.0	1340.4	1435.8	1529.4	1501.8	...	182
	1725.7	1344.3	945.6	710.7	877.9	1049.5	1079.9	1058.8	1013.5	...	183
	412.2	263.9	99.0	77.6	33.8	154.0	156.7	97.5	49.5	...	184
	58.9	44.1	15.6	49.6	50.8	47.7	45.6	21.5	38.9	...	185
	480.7	668.8	709.9	492.5	388.4	423.9	207.5	124.5	195.1	209.0	186
	161.7	142.9	144.1	110.8	96.9	100.4	88.3	56.1	85.3	92.0	187
	15.9	22.0	10.9	5.3	1.4	4.2	7.8	6.9	3.7	...	188

## Papua New Guinea

Item	1984	1985	1986	1987	1988	1989	1990	1991
Average terms of new commitments								
189 Interest (%)	6.4	8.5	6.3	4.0	5.5	6.4	6.0	5.3
190 Maturity (years)	22.2	12.0	15.9	20.6	15.7	14.3	16.0	22.7
191 Grace period (years)	7.0	4.6	4.2	5.8	4.7	4.6	4.6	6.7
192 Grant element (%)	27.8	8.1	20.6	36.1	26.2	23.6	22.7	36.0

### Footnotes:

- a Data for 1984-95 are mid-year estimates based on the inter-censal growth rates from the 1980 and 1990 censuses. Census figure for 2000 is 5.1 million. However, 1991-2000 estimates were not revised due to lack of information. Estimates for the entire country were computed using census data that exclude North Solomon.
- b Refers to financing, insurance, real estate and business services including services of owner-occupied dwellings but net of imputed bank service charge.
- c Refers to community, social and personal services.
- d Refers to import duties less subsidies as these have not been allocated to individual producers.
- e Refers to quantity exported including alluvial gold.
- f Refers to currency held by the public.
- g Refers to non-interest bearing deposits with the Bank of Papua New Guinea (BPNG) and commercial banks, and bills payable in PNG commercial banks and staff accounts.
- h Includes commercial bank borrowings in foreign currency.
- i Net credit to Government differs from net domestic borrowing due to reporting period ending last Wednesday of the year rather than at end of year, inclusion of balances of Mineral Resources Stabilization Fund (MRSF) rather than budgeted drawdowns, and valuation of treasury bills at factor cost rather than at face value.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	2.9	4.8	7.4	5.2	1.8	5.6	6.3	5.7	6.5	...	189
	28.8	19.6	5.6	10.6	28.8	27.5	15.6	25.5	16.0	...	190
	9.0	4.6	1.5	4.4	8.6	6.2	3.6	5.7	4.8	...	191
	57.4	31.3	6.8	23.2	59.6	32.9	20.6	31.4	20.4	...	192

- j Includes lending in foreign currency undertaken by commercial banks and bank deposits at non-bank institutions.
- k Relates to the value of deposits of commercial stabilization funds with BPNG.
- l Refers to non-interest bearing deposits. Before 1994, data include government check accounts and exclude deposits with BPNG, bills payable in Kina and foreign currency deposits. Beginning 1994, data exclude government deposits.
- m Refers to interest bearing deposits (savings passbook accounts).
- n Relates to loans, advances, and bills denominated in Kina.
- o Refers to the minimum rate for fully drawn loans.
- p Data are incorporated in the domestic borrowings which are all in Australian aid.
- q Includes MRSF drawdowns and other domestic financing for 1995-1997.
- r From 1995, data are based on Balance of Payments estimates.
- s Refers to Export Volume Indices. Excludes crude oil exports.
- t Refers to Export Price Indices. Excludes crude oil exports.
- u From 1999, data refer to capital account balance.