

Table 17: Money Supply Indicators

DMC	Growth of Broad Money (M2) (Percent)						M2 as Percent of GDP					
	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
Central Asia												
Azerbaijan	19.5	36.2	-17.0	22.2	86.7	-12.1	11.1	13.1	10.0	11.1	16.6	12.9
Kazakhstan	16.6	28.2	-14.1	84.4	45.0	43.3	9.5	10.3	8.6	13.6	15.3	17.3
Kyrgyz Republic	21.3	25.4	17.2	33.9	12.1	11.3	14.3	13.6	14.4	13.5	11.3	11.1
Mongolia	25.8	32.5	-1.7	31.6	17.6	27.9	19.9	20.4	20.5	23.8	24.8	28.6
Tajikistan	93.2	110.7	53.9	19.7	49.3	...	19.1	8.3	10.4	8.1	7.4	8.2
Turkmenistan	247.8	107.2	67.7	23.6	68.3	...	5.4	7.8	10.4	9.0	13.2	...
Uzbekistan	119.0	45.6	27.5	32.7	...	...	21.0	17.5	15.4	13.6	...	...
East Asia												
China, People's Rep. of	25.3	19.6	14.8	14.7	12.3	17.6	112.1	122.2	133.4	146.4	150.6	165.0
Hong Kong, China	10.9	8.3	11.8	8.1	8.8	-2.9	212.5	207.2	243.5	270.1	284.5	277.3
Korea, Rep. of	15.8	14.1	27.0	27.4	25.4	13.2	42.6	44.9	58.2	68.2	79.1	85.8
Taipei, China	9.1	8.0	8.6	8.3	6.5	4.4	182.0	181.2	183.3	191.0	195.6	206.7
Mekong												
Cambodia	40.4	16.6	15.7	17.3	26.9	20.4	11.0	10.9	10.8	11.5	14.2	16.5
Lao PDR	26.7	65.8	113.3	78.3	36.6	21.1	14.2	18.4	20.4	14.9	15.4	16.3
Myanmar	38.9	28.9	36.5	...	...	...	32.5	29.7	28.2	...	...	...
Thailand	12.6	16.4	9.5	2.1	3.7	4.2	80.8	91.7	102.7	104.8	102.6	102.8
Viet Nam	22.7	26.1	25.6	39.3	56.2	25.5	23.8	26.0	28.4	35.7	50.2	...
Pacific												
Cook Islands	10.9	15.7	23.6	-0.8	16.2	3.6	37.0	44.3	53.9	50.3	53.0	...
Fiji Islands	1.8	-9.0	-4.1	14.2	-2.1	-3.1	52.4	46.1	41.3	42.2	43.0	38.3
Kiribati	...	...	...	...	...	...	...	...	...	...	...	...
Marshall Islands	...	...	...	...	...	...	...	...	...	...	...	...
Micronesia, Fed. States of	...	...	...	...	...	...	...	...	...	...	...	...
Nauru	...	...	...	...	...	...	...	...	...	...	...	...
Papua New Guinea	32.0	6.9	1.8	8.9	6.5	0.8	35.3	36.8	34.0	32.8	31.8	30.7
Samoa	5.1	13.2	5.0	12.5	11.4	16.8	31.8	32.0	31.9	33.8	34.0	36.1
Solomon Islands	15.3	6.7	2.5	7.0	-0.1	...	...	...	...	...	...	...
Tonga	2.8	14.1	2.4	15.0	8.4	...	31.9	36.7	35.6	37.8	37.2	...
Tuvalu	...	...	...	...	...	...	...	...	...	...	...	...
Vanuatu	10.1	-0.3	12.6	-9.2	5.5	5.6	117.4	113.4	120.2	109.4	108.4	111.9
South Asia												
Afghanistan	...	...	...	...	...	...	...	...	...	...	...	...
Bangladesh	8.3	10.8	10.2	12.8	18.6	12.5	27.5	28.1	27.9	28.7	31.5	33.2
Bhutan	9.4	58.6	16.4	31.4	16.1	7.6	30.2	39.5	40.3	45.2	46.3	...
India ^a	15.2	18.0	19.4	14.6	16.8	14.0	50.9	53.9	56.3	58.3	62.9	...
Maldives	26.0	23.1	22.8	3.6	4.1	9.0	34.5	38.2	44.5	43.8	43.4	46.5
Nepal	14.4	11.9	21.9	20.8	21.8	15.3	37.2	37.0	42.0	44.7	49.2	52.6
Pakistan	20.1	19.9	7.9	4.3	12.1	11.7	45.6	47.6	47.1	44.8	46.4	47.5
Sri Lanka	10.8	13.8	9.7	13.3	13.0	11.4	33.0	32.4	31.1	32.4	32.2	32.2
Southeast Asia												
Indonesia	29.6	23.2	62.3	11.9	15.6	13.0	54.2	56.7	60.4	58.8	58.3	56.6
Malaysia	19.8	22.7	1.5	13.7	5.2	2.2	93.9	103.7	104.7	112.3	104.1	109.0
Philippines	15.8	20.5	8.0	19.3	4.8	6.9	40.3	43.4	42.7	45.6	43.0	41.8
Singapore	9.8	10.3	30.2	8.5	-2.0	5.9	87.3	88.0	116.8	124.6	106.9	117.9

a Refers to M3 that is M1 plus time deposits with banks.

Sources: Country sources.