

Timor-Leste

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population <i>thousand; as of 1 July</i>	659	740	840	768	744	737	750	763
Population density <i>persons per square kilometer</i>	44	50	56	52	50	50	50	51
Population <i>annual change, %</i>	3.3	2.6	0.5	-4.0	-3.1	-0.9	1.8	1.8
Urban population <i>% of total population</i>	8.2	7.8	7.5	7.6	7.5	7.5	7.3	...
LABOR FORCE <i>thousand; calendar year</i>								
Employed
Agriculture
Manufacturing
Mining
Others
Unemployed
Unemployment rate, %
Labor force <i>annual change, %</i>
Labor force participation rate, %	65.6	67.0	71.8	...	67.3	...	56.0	...
Male	83.0	84.0	89.6	...	87.6	...	76.2	...
Female	47.5	49.1	53.4	...	52.4	...	35.6	...
NATIONAL ACCOUNTS <i>Mn US dollars; calendar year</i>								
At Current Market Prices								
GDP	270 *	321 *	385 *	377 *
GNP ^a	270 *	326 *	399 *	393 *
At Constant Market Prices								
GDP
Growth of Output <i>annual change, %</i>								
GDP	-35 *	15 *	17 *	3 *
Savings and Investment <i>% of GDP at current prices</i>								
Gross domestic saving	-13 *	-50 *	-44 *	-40 *
Gross national saving
Gross domestic capital formation ^b	21 *	29 *	36 *	32 *
At Current Market Prices, US dollars								
Per capita GDP	363 *	436 *	513 *	494 *
Per capita GNP	363 *	442 *	532 *	515 *
PRODUCTION <i>thousand metric tons; calendar year</i>								
Agriculture, crop year								
1. Rice paddy, wetland and dryland	37	58	...
2. Maize	59	69	...
3. Cassava	32	55	...
PRICE INDEX <i>period averages</i>								
Consumer
Implicit GDP deflator
Price Index <i>annual change, %</i>								
Consumer price index ^c	140 *	3 *	0 *	5 *
MONEY AND BANKING <i>Mn US dollars; as of end of period</i>								
Money supply (M1)
Currency in circulation
Demand deposits	19.3	28.9	39.1
Quasi-money	0.7	22.2	15.5
Money supply (M2)	20.0	51.0	54.6
Foreign assets (net)	33.8	65.4	89.9
Domestic credit	-15.7	-10.8	-21.1
Claims on government sector (net)	-16.0	-13.8	-26.2
Claims on private sector	0.3	3.0	5.1
Other items, net	1.9	-3.6	-14.2

Timor-Leste

Item	1985	1990	1995	1998	1999	2000	2001	2002
Money supply (M2) annual change, %	155	7
M2 % of GDP^d	6	13	14
Deposit Money Banks								
Demand deposits	19.3	28.9	39.1
Savings deposits	0.0	16.2	10.2
Time deposits	0.7	6.0	5.3
Domestic credits outstanding
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 June</i>								
Central Government (Consolidated Fund for East Timor)								
Total revenue and grants	58.7	54.0
Total revenue ^e	27.1	31.3
Current revenue ^e	27.1	31.3
Taxes	22.1	24.6
Non-taxes	5.0	6.7
Capital receipts	-	-
Grants	31.6	22.7
Total expenditure and net lending	51.3	53.1
Total expenditure	51.3	53.1
Current expenditure	29.6	41.5
Capital expenditure	21.7	11.6
Net lending	-	-
Current surplus/deficit	-24.2	-21.8
Capital account surplus/deficit	-21.7	-11.6
Overall budgetary surplus/deficit	7.4	0.9
Financing								
Domestic borrowing
Foreign borrowing
Use of cash balances ^f	-7.3	-1.0
Government Finance % of GDP^g								
Total revenue	7	8
Total expenditure	13	14
Overall budgetary surplus/deficit	2	0
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Current balance	11 *	71 *	55 *	28 *
Balance on goods	-67 *	-200 *	-208 *	-181 *
Exports ^{h, i}	52 *	5 *	4 *	6 *
Imports ^h	-119 *	-205 *	-212 *	-187 *
Services and income	-25 *	-56 *	-70 *	-59 *
Credit
Debit
Current transfers	103 *	327 *	333 *	268 *
Credit
Debit
Capital account ^j	0 *	50 *	74 *	89 *
Financial account	-3 *	-94 *	-116 *	-97 *
Direct investment
Portfolio investment
Other investments
Net errors and omissions	-8 *	-11 *	-6 *	-1 *
Overall balance	0 *	16 *	8 *	20 *
Reserves and related items ^k	0 *	-16 *	-8 *	-20 *
Balance of Payments % of GDP								
Exports	19 *	2 *	1 *	2 *
Imports	-44 *	-64 *	-55 *	-50 *
Trade balance	-25 *	-62 *	-54 *	-48 *
Current account balance	4 *	22 *	14 *	7 *
Overall balance	0 *	5 *	2 *	5 *
EXCHANGE RATES^l	1.00	1.00	1.00

Timor-Leste

Item	1985	1990	1995	1998	1999	2000	2001	2002
------	------	------	------	------	------	------	------	------

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a The difference between GNP and GDP is the income from oil/gas.
- b Refers to gross investment and excludes investment relating to the oil sector.
- c Rupiah-based CPI for Dili up to 2000, and dollar-based CPI thereafter. Data refer to percentage change at end-period.
- d Figures after 1999 exclude currency holdings by the public, on which no data are available.
- e Includes Timor Sea revenue. Under the current policy, royalties (first tranche petroleum revenues), and interest income are automatically saved in the Timor Sea account until FY2004/2005, and only tax revenues are available for budget financing.
- f Includes change in the Consolidated Fund for East Timor (CFET) balances and Timor Sea savings.
- g On the basis of fiscal year.
- h Figures after 2000 exclude unrecorded border trade.
- i Exclude oil/gas revenues, which are recorded under income (royalties) and transfers (tax revenues).
- j Refer to official capital transfers.
- k Refer to changes in foreign assets.
- l By UNTAET Regulation 2000/7 of 24 January 2000, the United States dollar (US\$) became the new legal tender in Timor-Leste, that is, all official transactions must be carried out in US\$. However, other currencies present in Timor-Leste like the Indonesian rupiah, Australian dollar, Portuguese escudo and Thai baht can be used for every day business.