

Micronesia, Federated States of

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population <i>thousand; as of 30 September</i> ^a	85.0	97.6	105.8	106.5	106.8	107.0	107.3	107.5
Population density <i>persons per square kilometer</i>	121	139	151	152	152	152	153	153
Population <i>annual change, %</i>	...	2.0	0.2	0.2	0.2	0.2	0.2	0.2
Urban population <i>% of total population</i>
LABOR FORCE <i>thousand; calendar year</i> ^b								
Employed	...	30.64	...	39.31	...	32.02	...	...
Agriculture	...	12.72	...	14.02	...	17.25	...	...
Manufacturing	...	1.59	...	...	...	...	...	...
Mining	...	-
Others	...	12.19	...	...	...	...	...	...
Unemployed	...	4.14	...	8.38	...	0.82	...	...
Unemployment rate, %	...	13.5	...	21.3	...	2.6	...	...
Labor force <i>annual change, %</i>
Labor force participation rate, %	60.6	...	58.6	...	...
Male	71.3	...	67.2	...	...
Female	50.5	...	50.1	...	...
NATIONAL ACCOUNTS <i>Mn US dollars; fiscal year ending 30 September</i>								
At Current Market Prices								
GDP	...	151.7	213.6	205.5	209.9	223.1	230.1 *	232.1 *
At Constant 1998 Prices								
GDP	...	187.0	229.1	205.5	206.0	215.1	217.4 *	219.2 *
Growth of Output <i>annual change, %</i>								
GDP	...	3.4	2.6	-2.8	0.3	4.4	1.1 *	0.8 *
At Current Market Prices, US dollars								
Per capita GDP	...	1554	2020	1929	1967	2085	2145 *	2158 *
PRODUCTION <i>thousand short tons; calendar year</i>								
Agriculture, <i>crop year</i>								
1. Copra	...	2.3	1.2	0.9	0.5	0.8	0.5	...
PRICE INDEX <i>period averages</i>								
Consumer, 1999 = 100 ^c	100	102	104	...
Food	100	103	102	...
Non-food	100	102	105	...
Implicit GDP deflator, 1998 = 100	...	81.1	93.2	100.0	101.9	103.7	105.8 *	105.9 *
Price Indexes <i>annual change, %</i>								
Consumer price index	2.2	1.3	...
Food price index	2.7	-0.4	...
Implicit GDP deflator	...	6.2	2.8	1.6	1.9	1.8	2.0	0.0
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 September</i>								
Central Government (Consolidated)								
Total revenue and grants	...	160.1	170.3	151.2	149.5	148.2	137.7 *	160.4 *
Total revenue	...	42.0	58.7	55.6	53.5	52.0	41.5 *	46.2 *
Current revenue	...	42.0	58.7	55.6	53.5	52.0	41.5 *	46.2 *
Taxes	...	13.6	21.1	26.1	25.3	27.1	27.8 *	28.4 *
Non-taxes ^d	...	28.4	37.6	29.5	28.2	24.9	13.7 *	17.8 *
Capital receipts	...	-	-	-	-	-	- *	- *
Grants ^e	...	118.1	111.6	95.6	96.0	96.2	96.2 *	114.2 *
Total expenditure and net lending	...	143.0	173.3	165.3	165.4	163.2	151.4 *	154.8 *
Total expenditure	...	143.0	173.3	165.3	165.4	163.2	151.4 *	154.8 *
Current expenditure	...	100.1	142.2	124.9	126.6	131.9	125.5 *	129.1 *
Capital expenditure	...	42.9	31.1	40.4	38.8	31.3	25.9 *	25.7 *
Net lending	...	-	-	-	-	-	- *	- *
Current surplus/deficit	...	-58.1	-83.5	-69.3	-73.1	-79.9	-84.0 *	-82.9 *
Capital account surplus/deficit	...	-42.9	-31.1	-40.4	-38.8	-31.3	-25.9 *	-25.7 *
Overall budgetary surplus/deficit	...	17.1	-3.0	-14.1	-15.9	-15.0	-13.7 *	5.6 *

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Financing								
Domestic borrowing	...	-	-	-	-	-	-	-
Foreign borrowing
Use of cash balances	...	-17.1	3.1	14.1	15.9	15.0	13.6 *	5.5 *
Government Finance % of GDP								
Total revenue	...	27.7	27.5	27.1	25.5	23.3	18.0	19.9
Total expenditure	...	94.3	81.1	80.5	78.8	73.2	65.8	66.7
Overall budgetary surplus/deficit	...	11.3	-1.4	-6.9	-7.6	-6.7	-6.0	2.4
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>								
Exports, fob [†]	2562	3715	39269	3332	2128	...	...	...
Imports, fob	41415	83880	99526	49428	12328	...	...	...
Trade balance	-38853	-80165	-60258	-46096	-10200	...	...	...
External Trade <i>annual change, %</i>								
Exports	16.3	62.5	-50.0	-58.5	-36.1	...	...	...
Imports	8.5	15.3	-22.9	-34.3	-75.1	...	...	...
Trade balance	-8.1	-13.8	-19.2	31.4	77.9	...	...	...
Exports, by principal commodity								
1. Trochus shells/meat	10	628	87	-	-	...	...	...
2. Copra	1968	346	82	-	-	...	...	...
3. Fish	37	1836	33948	3105	1956	...	...	...
4. Banana	39	117	398	2	25	...	...	...
Imports, by SITC section								
Food and live animals	14178	20309	27665	14089	3053	...	...	...
Beverage and tobacco	5117	8874	5421	4195	738	...	...	...
Crude materials excl. fuels	358	225	380	83	52	...	...	...
Mineral fuels etc.	1	14485	18420	4390	2503	...	...	...
Animal, vegetable oil and fats	38	61	52	60	...	...	...	...
Chemicals	2347	3798	4835	1800	534	...	...	...
Basic manufactures	5550	11500	14417	7907	2326	...	...	...
Machines, transport equipment	6578	12543	11602	9883	2406	...	...	...
Miscellaneous manufactured goods	6075	7925	15990	4648	701	...	...	...
Unclassified goods	1172	4160	744	2373	15	...	...	...
Direction of Trade <i>Thousand US dollars; calendar year</i>								
Exports, fob total	...	...	38981	...	...	...	...	...
1. Japan	...	...	23357	3151	1785	...	...	...
2. United States	...	...	6424	...	...	...	...	...
3. Marshall Islands	...	...	24	26	23	...	...	...
Imports, fob total	41415	83880	99526	49428	12328	...	...	...
1. United States	24189	60492	68105	22571	5409	...	...	...
2. Japan	13304	16516	14763	6898	1536	...	...	...
3. Australia	2778	2201	2617	1985	2440	...	...	...
BALANCE OF PAYMENTS ^g <i>Mn US dollars; fiscal year ending 30 September</i>								
Exports, fob ^h	...	4.6	20.6	16.0	14.5	12.9	16.3 *	16.1 *
Imports, fob ⁱ	...	-107.6	-92.3	-98.5	-95.5	-107.2	-103.4 *	-93.2 *
Trade balance	...	-103.0	-71.7	-82.4	-81.1	-94.3	-87.1 *	-77.1 *
Services and income	...	-2.7	8.1	-12.9	-6.0	-6.1	-15.6 *	-13.6 *
Credit	...	31.0	55.2	44.3	47.0	47.3	33.7 *	36.2 *
Debit	...	-33.7	-47.1	-57.2	-53.0	-53.4	-49.3 *	-49.8 *
Unrequited transfers	...	134.2	87.1	83.5	85.6	87.0	85.3 *	99.4 *
Private	...	9.5	1.2	1.9	2.1	2.2	2.2 *	2.3 *
Official	...	124.7	85.9	81.6	83.5	84.8	83.1 *	97.1 *
Current balance	...	28.5	23.5	-11.9	-1.4	-13.3	-17.4 *	8.7 *
Capital transfers	...	...	31.4	27.9	30.8	29.3	26.5 *	36.8 *
Direct investment	...	-	-	-	-	-	- *	- *
Portfolio investment	...	-	-	-	-	-	- *	- *
Other long-term capital	...	14.7	-9.5	-3.4	-10.9	-17.0	-8.9 *	0.0 *
Other short-term capital	...	-26.3	7.4	1.3	-0.2	-0.1	2.1 *	0.1 *

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Net errors and omissions	...	-	-51.7	-23.3	-18.4	-16.7	-40.1 *	-21.6 *
Overall balance	...	16.9	1.1	-9.4	-0.1	-17.8	-37.7 *	24.1 *
Monetary movements
Balance of Payments % of GDP								
Exports	...	3.0	9.6	7.8	6.9	5.8	7.1 *	6.9 *
Imports	...	-70.9	-43.2	-47.9	-45.5	-48.1	-44.9 *	-40.2 *
Trade balance	...	-67.9	-33.6	-40.1	-38.6	-42.3	-37.9 *	-33.2 *
Current account balance	...	18.8	11.0	-5.8	-0.7	-6.0	-7.6 *	3.7 *
Overall balance	...	11.1	0.5	-4.6	0.0	-8.0	-16.4 *	10.4 *
EXCHANGE RATES ^j	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
EXTERNAL INDEBTEDNESS Mn US dollars; as of 30 September								
Total debt outstanding and disbursed ^k	...	19.9	127.4	109.6	98.2	85.7	66.5	53.8
Total debt service payments ^l	...	-	18.5	20.8	19.4	23.0	11.0	2.4
External debt as % of GDP	...	13	60	53	47	38	29	23
Debt service as % of exports of goods and services	43	61	58	49	22	5

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Population estimates shown are those used to derive per capita national accounts estimates. Reflecting intercensal growths, the series shows a 3 percent annual growth rate up to 1989; 2 percent, from 1990 up to 1994; and, 0.2 percent thereafter.
- b The 1997 and 1998 data are provisional and not comparable to the 1994 and 2000 data.
- c Excludes data from the Chuuk state.
- d Includes fishing access revenue.
- e Refer to U.S. Compact funds and others.
- f Includes estimated purchases of handicrafts, souvenirs and gifts, and excludes philatelic sales and estimated other tourist expenditures.
- g May not be comparable to the data series before 1994.
- h Includes re-exports.
- i From 1988 onward, data are based on official statistics for the calendar year supplemented for coverage deficiencies.
- j The unit of currency of the Federated States of Micronesia is the US dollar.
- k Debt is not adjusted offsetting assets.
- l Refers to amortization plus interest payments.