

## Lao, PDR

Item	1985	1990	1995	1998	1999	2000	2001	2002
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	3.62	4.14	4.60	4.97	5.09	5.23	5.38	5.53
Population density <i>persons per square kilometer</i>	16	18	20	22	22	23	23	24
Population <i>annual change, %</i>	2.5	2.1	0.2	2.8	2.5	2.8	2.8	2.8
Urban population <i>% of total population</i>	...	...	...	...	...	24	20	...
<b>NATIONAL ACCOUNTS</b> <i>Mn Kips; calendar year</i>								
<b>At Current Factor Cost</b>								
GDP by industrial origin	84282	607317	1390749	4178699	10253626	13565564	15563971	18218874
Agriculture	45437	371835	767565	2226881	5507539	7127372	7974629	9173517
Mining	313	896	2911	17573	53625	67033	73150	89114
Manufacturing	8392	60462	196661	712394	1744051	2305848	2786838	3483192
Electricity, gas and water	4823	8839	18912	88861	246919	423331	450414	536315
Construction	1405	17908	46847	121526	276090	309341	376985	389893
Trade	10878	41968	116798	404581	991694	1283970	1506869	1792015
Transport and communications	7714	31687	73808	244272	590780	794024	929724	1114964
Finance	1290	6939	20335	7169	57478	105170	127836	75979
Public administration <sup>a</sup>	2520	35633	68000	122934	219394	392690	517137	633063
Others <sup>b</sup>	1509	31150	78912	232509	566057	756786	820391	930824
Indirect taxes less subsidies	124	5364	28340	61504	74990	106772	140899	171501
GDP at current market prices	84406	612681	1419089	4240203	10328616	13672336	15704870	18390375
<b>Structure of Output</b> <i>% of GDP at current factor cost</i>								
Agriculture	53.9	61.2	55.2	53.3	53.7	52.5	51.2	50.4
Industry	17.7	14.5	19.1	22.5	22.6	22.9	23.7	24.7
Services	28.4	24.3	25.7	24.2	23.7	24.6	25.1	25.0
<b>At Constant 1990 Factor Cost</b>								
GDP by industrial origin	492756	607317	814858	982655	1059012	1119598	1183343	1253220
Agriculture	312689	371835	453684	514071	556199	583591	605619	629717
Mining	942	896	1721	4057	5416	5489	5555	6117
Manufacturing	37532	60462	116240	164455	176129	188803	211641	239104
Electricity, gas and water	9337	8839	11178	20513	24936	34663	34206	36815
Construction	11450	17908	27690	28054	27882	25329	28629	26764
Trade	31974	41968	69036	93397	100150	105132	114436	123013
Transport and communications	22245	31687	43625	56390	59662	65015	70606	76537
Finance	10128	6939	12020	13006	13397	8611	9708	5216
Public administration <sup>a</sup>	38306	35633	27619	29217	31186	33400	33951	39044
Others <sup>b</sup>	18153	31150	52045	59495	64055	69566	68991	70892
Indirect taxes less subsidies	4478	5364	20832	10504	6433	7749	8975	9515
GDP at 1990 market prices	497234	612681	835690	993159	1065445	1127347	1192318	1262735
<b>Growth of Output</b> <i>annual change, %</i>								
GDP	...	6.7	7.0	4.0	7.3	5.8	5.8	5.9
Agriculture	...	8.7	3.1	3.1	8.2	4.9	3.8	4.0
Industry	...	16.2	13.1	9.2	8.0	8.5	10.1	10.3
Services	...	-0.4	10.2	5.5	6.7	4.9	5.7	5.7
<b>At Current Market Prices, Kips</b>								
Per capita GDP	23329	147991	308498	853675	2028799	2613214	2920749	3327972
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>								
<b>Agriculture, crop year</b>								
1. Rice, paddy	1396	1508	1418	1675	2103	2202	2335	2410
2. Sweet potatoes	85	163	99	108	81	118	101	102
3. Cassava	70	65	69	70	71	71	71	70
4. Maize	33	82	48	110	96	117	112	113
5. Potatoes	34	30	31	33	33	33	34	35
<b>Mining</b>								
1. Tin concentrates, m.t.	520	342	687	713	691	487	...	...
<b>Production Index</b> <i>period average</i>								
Agriculture, 1989-91 =100	85.4	107.6	109.4	128.6	149.7	174.0	179.8	174.6

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<b>ENERGY</b> <i>annual values</i>								
Coal, '000 m.t.								
Production	1	3	15	156	210	220	210	270
Electricity, Mn kWh								
Production	919	844	1044	1996	2849	3678	3590	3602
Exports	716	607	705	...	...	...	...	...
Imports	14	26	43	...	...	...	...	...
Consumption	217	263	...	...	...	...	...	...
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (country) <sup>c</sup> , Dec. 1995   Dec. 1999 = 100	...	...	...	248.2	566.9	108.4	116.8	129.3
Food	...	...	...	270.2	591.4	110.1	117.5	128.8
Non-food	...	...	...	222.4	538.1	106.9	116.3	129.7
Consumer (Vientiane) <sup>d</sup> , June 1979   Dec. 1987   Dec. 1995   Dec. 1999 = 100	982.0	231.4	390.7	241.6	579.2	109.7	123.2	139.2
Food, Dec. 1987   Dec. 1995   Dec. 1999 = 100	...	222.9	334.2	244.0	587.7	108.7	122.0	135.0
Non-food, Dec. 1987   Dec. 1995   Dec. 1999 = 100	...	245.3	481.0	233.2	569.5	110.6	124.3	143.1
Implicit GDP deflator, 1990 = 100	17.0	100.0	169.8	426.9	969.4	1212.8	1317.2	1456.4
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index (country)	...	...	...	90.0	128.4	...	7.7	10.7
Food price index (country)	...	...	...	92.7	118.9	...	6.7	9.6
Implicit GDP deflator	...	33.1	19.7	85.3	127.1	25.1	8.6	10.6
<b>MONEY AND BANKING</b> <i>Mn Kips; as of end of period</i>								
Money supply (M1)	2226	25090	67177	168983	218980	339657	418708 *	...
Currency in circulation	635	18570	41955	63164	77787	67829	104677 *	...
Demand deposits	1591	6520	25222	105819	141193	271828	314031 *	...
Quasi-money	54	19251	126089	696951	1325137	1769362	2136110 *	...
Money supply (M2)	2280	44341	193266	865934	1544117	2109019	2554818 *	...
Foreign assets (net)	147	21571	78000	498180	1267863	1527258	1377362 *	...
Domestic credit	2717	31073	157173	704529	1045122	1439288	2439024 *	...
Claims on government sector (net)	2467	-14556	651	-51839	-272213	-419689	-117430 *	...
Claims on private sector	250	5899	128856	532821	871941	1252578	1534972 *	...
Claims on other financial institutions <sup>e</sup>	-	39730	27666	223547	445394	606400	1021482 *	...
Other items (net)	-584	-8301	-41909	-336776	-768868	-857527	-1261568 *	...
<b>Money supply (M2) annual change, %</b>	34.8	7.8	16.4	113.3	78.3	36.6	21.1	...
<b>M2 % of GDP</b>	2.7	7.2	13.6	20.4	14.9	15.4	16.3	...
<b>GOVERNMENT FINANCE</b> <i>Mn Kips; fiscal year ending 31 December   fiscal year ending 30 September</i>								
<b>Central Government</b>								
Total revenue and grants	12264	83920	234412	577231	1461587	2166609	2454784	...
Total revenue	10299	60960	161702	377511	929213	1691289	1979100	2329016
Current revenue	10299	60960	161702	377511	929213	1691289	1979100	2329016
Taxes	1397	37644	134699	290311	745453	1366912	1591600	1882900
Non-taxes	8902	23316	27003	87200	183760	324377	387500	446116
Capital receipts	-	-	-	-	-	-	-	-
Grants	1965	22960	72710	199720	532374	475320	475684	...
Total expenditure and net lending	19638	143447	289822	846616	1719015	2512554	3168800	3135987
Total expenditure	19638	143447	289822	846616	1719015	2512554	3168800	3135987
Current expenditure <sup>f</sup>	9454	69864	142737	267564	449322	808100	1134300	1370733
Capital expenditure <sup>g</sup>	10184	73583	147085	579052	1269693	1704454	2034500	1765254
Net lending	-	-	-	-	-	-	-	-
Current surplus/deficit	845	-8904	18965	109947	479891	883189	844800	958283
Capital account surplus/deficit	-10184	-73583	-147085	-579052	-1269693	-1704454	-2034500	-1765254
Overall budgetary surplus/deficit <sup>h</sup>	-7374	-59527	-55410	-269385	-257428	-345945	-714016	...
Financing	-	-	-	-	-	-	-	-
Domestic borrowing (net)	-164	5107	-5026	56600	-135900	-293700	236400	...
Foreign borrowing (net)	7537	60340	60436	223252	393361	639600	477600	...
Use of cash balances	1	-5920	-	-10467	-33	45	16	...

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<b>Government Finance</b> % of GDP								
Total revenue	12.2	9.9	11.4	8.9	9.0	12.4	12.6	12.7
Total expenditure	23.3	23.4	20.4	20.0	16.6	18.4	20.2	17.1
Overall budgetary surplus/deficit	-8.7	-9.7	-3.9	-6.4	-2.5	-2.5	-4.5	...
<b>Expenditure by Function, Central Government</b> Mn Kips; fiscal year ending 31 December   fiscal year ending 30 September								
Total	10184	143440	303310	846616	1719015	2754587	3140803	...
General public services <sup>i</sup>	496	69860	160310	149805	978998	912269	821374	...
Defence	...	...	...	56021	66542	224224	277760	...
Education	265	3146	1819	79100	92000	132700	254574	...
Health	601	851	1610	50000	51600	131700	68228	...
Social security and welfare	...	...	600	28470	32700	90600	116447	...
Housing and community amenities	...	...	4950	...	...	...	...	...
Economic services	7311	56357	...	450643	462983	1136838	1245904	...
Agriculture	1549	8696	4660	135100	125600	117100	433995	...
Industry <sup>j</sup>	1556	18535	1570	74800	26000	61300	79977	...
Electricity, gas and water	...	...	...	...	...	...	...	...
Transport and communications	3717	29126	15820	240000	310400	956700	723387	...
Other economic services <sup>k</sup>	489	...	1000	743	983	1738	8545	...
Others	1511	13226	110971	32577	34192	126256	356516	...
<b>EXTERNAL TRADE</b> Mn US dollars; calendar year								
Exports, fob	54	79	308	337	302	330	310	321
Imports, cif	193	185	589	553	554	535	523	514
Trade balance	-139	-106	-281	-216	-253	-205	-213	-193
<b>External Trade</b> annual change, %								
Exports	22.7	24.8	2.4	7.7	-10.5	9.6	-6.2	3.6
Imports	19.1	-4.6	4.4	-14.7	0.3	-3.4	-2.3	-1.8
Trade balance	-17.8	18.9	-6.6	35.6	-17.0	18.9	-4.0	9.7
<b>Exports, by principal commodity</b>								
1. Wood products <sup>l</sup>	11	26	88	115	55	73	98	...
2. Electricity	26	19	24	67	91	112	106	...
3. Coffee	9	9	21	48	15	12	5	...
4. Garments	...	...	77	70	66	92	100	...
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	16.6	64.4	311.2	370.8	462.5	392.1	422.3	443.2
1. Viet Nam	-	3.6	87.7	119.5	179.4	96.1	106.1	115.0
2. Thailand	1.1	40.3	83.3	28.8	51.6	68.9	81.0	85.0
3. France	0.1	2.5	11.1	23.3	18.2	27.1	33.7	33.4
4. Germany	-	1.7	12.7	21.4	27.0	20.8	25.5	24.1
5. Belgium	...	...	...	12.8	13.5	13.6	10.4	9.1
6. Japan	1.1	4.6	5.3	17.8	12.3	10.9	6.3	6.0
7. United States	0.5	0.1	5.3	20.0	12.6	8.8	3.6	2.6
8. United Kingdom	-	0.1	0.9	7.7	12.5	7.2	9.3	13.4
9. Italy	-	0.3	0.8	9.5	5.9	9.2	10.9	9.6
10. Netherlands	-	0.2	5.4	5.4	8.9	10.0	9.7	9.8
Imports, total	54.0	148.6	588.8	644.6	808.9	689.7	733.1	763.1
1. Thailand	21.7	72.3	287.8	411.3	452.0	419.1	451.7	444.0
2. Viet Nam	0.1	17.6	23.9	80.7	181.8	77.7	85.8	93.1
3. China, People's Republic of	-	15.9	21.5	19.6	24.4	37.9	59.9	71.5
4. Singapore	10.9	-	15.7	22.1	37.0	32.9	28.9	29.1
5. Japan	13.1	21.6	48.8	21.0	24.9	23.6	13.0	17.4
6. France	1.5	3.1	6.2	6.2	7.6	27.5	8.5	9.2
7. Hong Kong, China	0.2	1.3	7.5	8.7	11.0	7.9	10.1	10.9
8. Germany	0.4	1.0	-	15.4	9.5	3.6	7.4	8.7
9. Korea, Republic of	-	-	2.3	5.3	11.9	4.9	6.9	7.5
10. United Kingdom	0.6	2.4	-	3.5	8.7	6.1	3.7	2.6

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Item	1985	1990	1995	1998	1999	2000	2001	2002
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars; calendar year</i>								
Merchandise exports, fob	53.6	78.7	285.2	336.4	300.7	329.3	308.7	320.2
Merchandise imports, cif	-193.2	-185.4	-476.2	-466.6	-445.3	-455.5	-449.8	-428.4
Trade balance	-139.6	-106.7	-191.0	-130.2	-144.6	-126.2	-141.1	-108.2
Other goods, services and income	-7.1	-5.4	-68.9	-26.4	-30.5	5.8	28.8	42.8
Credit	21.3	25.9	127.0	137.0	156.9	184.0	173.0	188.3
Debit	-28.4	-31.3	-195.9	-163.5	-187.3	-178.2	-144.2	-145.5
Unrequited transfers	53.1	28.6	127.1	123.0	99.4	111.8	33.7	84.0
Private	3.5	10.9	21.7	49.3	29.6	0.6	10.7	60.3
Official	49.6	17.7	105.4	73.6	69.8	111.2	23.0	23.6
Current balance	-93.6	-83.5	-132.8	-33.6	-75.7	-8.6	-78.6	18.5
Direct investment	-	6.0	88.4	45.3	51.6	33.9	23.9	4.6
Portfolio investment	-	-	6.7	0.5	0.0	0.0	0.0	0.0
Other long-term capital	47.7	45.0	106.7	93.6	67.2	56.3	73.9	70.1
Other short-term capital	50.2	58.5	-	-	-	-	-	-
Commercial Banks, net foreign assets	...	...	10.3	-15.0	-46.9	25.0	32.8	-13.9
Net errors and omissions	19.1	0.6	-48.3	-88.7	-2.8	-71.9	-59.5	-54.7
Overall balance	23.4	26.6	31.0	2.1	-6.5	34.7	-7.5	24.6
Allocation of SDRs	...	...	...	...	...	...	...	...
Monetary movements	-23.4	-26.6	-31.0	-2.1	6.5	-34.7	7.5	-24.6
<b>Balance of Payments</b> % of GDP								
Exports (fob)	3.5	9.1	16.2	26.2	20.7	19.0	17.6	17.5
Imports (cif)	-12.6	-21.4	-27.0	-36.3	-30.6	-26.3	-25.6	-23.4
Trade balance	-9.1	-12.3	-10.8	-10.1	-9.9	-7.3	-8.0	-5.9
Current account balance	-6.1	-9.6	-7.5	-2.6	-5.2	-0.5	-4.5	1.0
Overall balance	1.5	3.1	1.8	0.2	-0.4	2.0	-0.4	1.3
<b>INTERNATIONAL RESERVES</b> <sup>m</sup> <i>Mn US dollars; as of end of period</i>								
Total	25.9	2.4	92.7	112.8	105.3	139.6	133.5	194.1
Gold, national valuation	0.6	0.6	0.6	0.6	4.1	0.6	2.5	2.5
Foreign exchange	25.3	1.8	78.0	106.1	101.1	138.9	127.5	185.5
Reserve position in the Fund	-	-	-	-	-	-	-	-
SDRs	-	0.0	14.1	6.1	0.1	0.1	3.4	6.1
<b>EXCHANGE RATES</b> <sup>n</sup> <i>Kips per US dollars</i>								
End of period	95.000	695.500	923.000	4274.000	7600.000	8218.000	9490.000	10680.000
Average of period	55.000	707.750	804.691	3298.330	7102.020	7887.640	8954.580	10056.300
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	618.7	1768.0	2164.9	2436.7	2526.7	2502.1	2494.9	...
Long-term debt	606.2	1757.5	2091.2	2373.1	2471.3	2452.6	2455.9	...
Public and publicly guaranteed	606.2	1757.5	2091.2	2373.1	2471.3	2452.6	2455.9	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	2.0	2.2	10.1	1.3	2.7	7.1	1.5	...
Use of IMF credit	10.4	8.4	63.6	62.3	52.7	42.4	37.4	...
External debt as % of GNI	26.1	204.5	123.2	195.2	177.9	149.8	149.1	...
Total long-term debt as % of total debt	98.0	99.4	96.6	97.4	97.8	98.0	98.4	...
Short-term debt as % of total debt	0.3	0.1	0.5	0.1	0.1	0.3	0.1	...
Debt service as % of exports of goods and services	9.2	8.7	6.3	6.3	7.7	7.9	9.0	...
<b>Debt service</b> <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	3.7	5.5	17.5	16.4	19.5	22.9	24.1	25.6
Interest on long-term debt	1.0	2.9	5.9	7.6	9.0	9.4	9.8	10.7
Interest on short-term debt	0.0	0.1	0.6	0.2	0.1	0.3	0.1	...
<b>Average terms of new commitments</b>								
Interest (% p. a.)	0.2	0.9	2.5	1.7	1.2	1.4	1.2	...
Maturity (years)	31.2	39.9	37.1	39.4	33.8	31.6	32.9	...
Grace period (years)	26.8	10.0	9.7	9.9	8.7	8.1	8.8	...
Grant element (%)	91.7	79.0	62.0	71.7	72.8	69.9	72.4	...

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### Footnotes:

*Some footnotes apply only to the 18-year time series available on-line.*

- a From 1993 onward, item refers to public wage bill.
- b From 1993 onward, item refers to ownership of dwellings, non-profit institutions, hotels and restaurants, and other services.
- c For 1997 to 1999, item refers to average of period CPI for 5 cities with December 1995 as base period. For 2000 to 2002, item refers to average of period CPI for 8 cities with December 1999 as base period.
- d Prior to 1986, item refers to end-of- period CPI for Vientiane, with June 1979 as base period. For 1988 to 1996, item refers to average of period CPI for Vientiane, with December 1987 as base period. For 1997 to 1999, item refers to average of period CPI for Vientiane with December 1995 as base period. For 2000 to 2002, item refers to average of period CPI for Vientiane with December 1999 as base period.
- e Refers to claims on state enterprises.
- f From 1996 onward, item includes lending.
- g Prior to 1996, item includes lending.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- i Includes public works only.
- j For 1985 to 1995, item includes mining and energy. For fiscal year 1996/1997 to fiscal year 2000/2001, item refers to industry and energy.
- k Refers to trade and cooperatives only.
- l Includes timber. From 1991 onward, item refers to logs, timber, and other wood products.
- m From 1989 onward, data are based on IMF, IFS to allow data comparability across countries.
- n Prior to 1991, data refer to the midpoint of the buying and selling rates quoted by state-owned commercial banks. Beginning 1991, data refer to the midpoint of the buying and selling rates quoted by the Bank of Lao P.D.R. In September 1995, a floating exchange rate policy was adopted, and the commercial banks were allowed to set their rates. Data beginning in September 1995 refer to the simple average of midpoint rates reported by the commercial banks on a daily basis, covering their transactions for the previous day.