

Marshall Islands

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population ^a thousand; as of 1 July	36.7	46.2	47.4	49.5	50.9	52.7	54.6	56.6 *
Population density persons per square kilometer	184	231	237	248	255	263	273	283
Population annual change, %	3.6	4.0	1.5	1.5	2.7	3.5	3.6	3.8
Urban population % of total population	62.0	64.7	65.3	...	65.2	65.8	66.0	...
LABOR FORCE thousand; calendar year								
Employed	...	...	...	14.4	14.7	15.0	...	...
Agriculture	...	...	...	2.0	2.1	2.1	...	...
Manufacturing	...	...	...	0.7	0.8	0.8	...	...
Mining	...	...	...	0.0	0.0	0.0	...	...
Others	...	...	...	7.2	7.3	7.4	...	...
Unemployed	...	...	...	4.4	4.5	4.5	...	...
Unemployment rate, %	...	...	...	30.6	30.9	30.0	...	...
Labor force annual change, %	...	...	...	2.1	1.9	2.2	...	...
Labor force participation rate, %	...	...	...	...	51.2	...	...	...
Male	...	...	...	...	66.3	...	...	...
Female	...	...	...	...	35.4	...	...	...
NATIONAL ACCOUNTS ^b Thousand US dollars; fiscal year ending 30 September								
At Current Market Prices								
GDP by industrial origin	38406	68691	105239	95221	96856	97543	101700	105768 *
Agriculture	...	...	15674	12904	13298	13208	14000	...
Mining	...	...	285	281	290	284	300	...
Manufacturing	...	...	2690	1480	1657	1721	1600	...
Electricity, gas and water	...	...	2143	2015	2245	2189	3200	...
Construction	...	...	10695	9122	9149	10375	11200	...
Trade	...	...	17919	17055	17223	17082	17500	...
Transport and communications	...	...	6538	5058	5516	5215	6000	...
Finance	...	...	17089	15271	15490	15688	15800	...
Public administration	...	...	13472	13094	13153	13326	30900	...
Others	...	...	18600	17466	17627	17576	...	...
Less: Imputed bank service charge	...	...	6918	5715	5809	6160	5500	...
Plus: Import duties	...	...	7052	7190	7017	7039	6700	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNP	...	...	...	...	...	...	...	...
Structure of Output % of GDP at current prices								
Agriculture	...	...	14.9	13.6	13.7	13.5	13.8	...
Industry	...	...	15.0	13.5	13.8	14.9	16.0	...
Services	...	...	70.0	71.4	71.2	70.6	69.0	...
At Constant 1991 Prices								
GDP by industrial origin	43628	71410	79411	62067	62563	60695	61700	64168 *
Growth of Output annual change, %								
GDP	-2.7	6.6	2.7	2.5	0.8	-3.1	1.6	3.8
At Current Market Prices, US dollars								
Per capita GDP	1046	1487	2221	1922	1903	1852	1863	1867 *
PRODUCTION short tons; calendar year								
Agriculture, crop year								
Copra	4301	5159	7201	4273	3348	2706	...	...
Production Index period averages								
Agriculture, 1989-1991 = 100	85.4	101.8	152.7	85.4	67.3	54.6	54.6	54.6
ENERGY annual values								
Electricity ^c , '000 kWh								
Production	...	42912	61668	64110	62931	63049
Consumption	...	42912	61668	64110	62931	63049

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PRICE INDEXES <i>period averages</i>								
Consumer (Majuro), 4th Qtr 1982 = 100	108.0	118.0	162.5	190.8	194.0	197.1	198.7	200.3 *
Food	105.6	118.5	141.6	172.3	173.9	173.6	...	...
Non-food	111.3	117.3	191.1	215.6	217.4	229.7	...	...
Implicit GDP deflator, 1991 = 100	88.0	96.2	132.5	153.4	154.8	160.7	164.8	164.8 *
Price Indexes <i>annual change, %</i>								
Consumer price index	-0.2	0.7	8.3	2.2	1.7	1.6	0.8	0.8
Food price index	-2.4	3.3	3.0	2.2	0.9	-0.2	...	...
Non-food price index	2.9	-2.7	14.2	2.2	0.8	5.7	...	...
Implicit GDP deflator	-0.2	0.7	8.3	0.8	0.9	3.8	2.6	0.0
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 September</i>								
Central Government								
Total revenue and grants	...	76.4	77.7	71.5	65.5	73.9	83.8	83.6 *
Total revenue	...	24.1	34.9	24.7	26.7	27.2	23.0	24.8 *
Current revenue	...	24.1	34.9	24.7	26.7	27.2	23.0	24.8 *
Taxes	...	13.8	19.5	18.7	16.9	17.0	17.7	18.6 *
Non-taxes	...	10.3	15.4	6.0	9.8	10.2	5.3	6.2 *
Capital receipts	...	-	-	-	-	-	-	-
Grants	...	52.3	42.8	46.8	38.8	46.7	60.9	58.8 *
Total expenditure and net lending	...	74.9	109.8	56.6	55.3	65.1	66.3	74 *
Total expenditure	...	71.0	109.8	56.6	55.3	65.1	66.3	74 *
Current expenditure	...	51.2	66.8	51.8	48.4	56.2	54.8	58.7 *
Capital expenditure	...	19.8	43.0	4.8	6.9	8.8	11.5	15.3 *
Net lending	...	3.9	-	-	-	-	-	-
Current surplus/deficit	...	-27.1	-31.9	-27.1	-21.7	-29.0	-31.8	-33.9 *
Capital account surplus/deficit	...	-19.8	-43.0	-4.8	-6.9	-8.8	-11.5	-15.3 *
Overall budgetary surplus/deficit ^d	...	1.5	-32.1	14.9	10.2	8.8	17.6	9.6 *
Financing								
Domestic borrowing (net)	...	-7.2	-12.2	-11.0	-27.0	-4.3	-19.7	4.2 *
Foreign borrowing (net)	...	...	...	...	...	...	...	...
Use of cash balances	...	5.7	44.3	-3.8	16.8	-4.4	2.1	-13.8 *
Government Finance <i>% of GDP</i>								
Total revenue	...	35.1	33.2	25.9	27.6	27.9	22.6	23.4
Total expenditure	...	103.4	104.3	59.4	57.1	66.7	65.2	70.0
Overall budgetary surplus/deficit	...	2.2	30.5	15.6	10.5	9.0	17.3	9.1
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>								
Exports, fob	2682	1719	23071	5774	7712	7262	...	...
Imports, fob I cif ^e	29176	55951	75055	67329	68935	68208	...	...
Trade balance	-26485	-53872	-51984	-61555	-61273	-60946	...	...
External Trade <i>annual change, %</i>								
Exports	-51.4	-30.9	4.1	-63.4	33.6	-5.8	...	...
Imports	29.1	26.0	6.6	10.4	2.4	-1.1	...	...
Trade balance	-55.0	-28.6	-7.8	-36.1	0.5	0.5	...	...
Exports, by principal commodity								
1. Crude coconut oil	2417	1148	3147	1459	1192	1069	...	...
2. Chilled and frozen fish	-	1101	12671	-	-	-	...	...
3. Pet fish	37	268	349	306	473	453	...	...
4. Copra cake	195	94	201	987	1053	1182	...	...
5. Handicraft	33	2	20	-	-	3	...	...
6. Trochus shells	-	179	-	564	-	-	...	...
7. Re-export of diesel fuel	-	-	6683	2306	4994	-	...	...
Imports ^e fob I cif, by SITC section								
Food and live animals	...	13615	18056	5382	5697	7441	...	...
Beverage and tobacco	...	3801	3133	7404	7512	...	...	...
Crude materials excl. fuels	...	3217	5119	3076	3253	2917	...	...
Mineral fuels, etc.	...	2738	22520	23815	25680	29718	...	...
Animal, vegetable oil and fats	...	319	331	2875	3012	2866
Chemicals	...	2117	1915	119	124	215

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Basic manufactures	...	10851	4873	3692	3676	3963
Machines, transport equipment	...	10916	9599	10133	10381	11530
Miscellaneous manufactured goods	... |	8017	1724	1745	1738	1859	...	...
Unclassified goods	... |	-	7785	9088	7861	7699	...	...
Direction of Trade <i>Thousand US dollars; calendar year</i>								
Imports, fob I cif								
1. United States	20942 |	41613	49296	42756	41361	41861	...	...
2. Japan	6097 |	8335	5571	2828	3309	3487	...	...
3. Australia	1370 |	1148	1410	1885	1379	1426	...	...
4. Hong Kong, China	311 |	1573	1259	1145	1310	1326	...	...
5. Taipei, China	108 |	261	622	741	965	905	...	...
6. New Zealand	163 |	761	1066	673	827	872	...	...
7. Fiji Islands	- |	1133	612	337	483	522	...	...
8. Philippines	41 |	115	403	269	414	509	...	...
9. Singapore	- |	-	-	14813	17234	...	...	...
10. Others	- |	-	14816	1885	1654	...	...	...
BALANCE OF PAYMENTS ^g <i>Thousand US dollars; fiscal year ending 30 September</i>								
Current account	...	26334	14300	-2800	-7800	4900	14400	31900 *
Balance on goods	...	-50944	-34000	-49700	-52400	-50900	-52200	-43300 *
Exports, fob ^g	...	2513	22800	7500	7200	7900	8300	...
Imports, fob I cif ^h	...	-53457 |	-56800	-57200	-59600	-58800	-60500	...
Other goods, services and income	...	7481	5300	-100	5200	15600	21800	15800 *
Credit	...	32630	27400	23700	23600	29400	35000	...
Debit	...	-25149	-22100	-23800	-18400	-13800	-13200	...
Unrequited transfers	...	69797	43000	47000	39400	40200	44800	59400 *
Private	...	5677	500	600	600	600	700	...
Official	...	64120	42500	46400	38800	39600	44100	...
Capital account	...	...	...	...	...	...	...	...
Financial account	...	-9467	-9700	-1200	-16800	-14700	-22000	...
Direct investment	...	-9467	-9700	-1200	-16800	-14700	-22000	...
Portfolio investment	...	...	...	...	...	...	...	...
Other investments	...	...	...	...	...	...	...	...
Net errors and omissions	...	...	-26900	7100	17000	5200	9300	...
Overall balance	...	16867	-22300	3100	-7600	-4600	1700	14300 *
Reserves and related items	...	...	...	...	...	...	...	...
Monetary movements	...	...	...	...	...	...	...	...
Balance of Payments % of GDP								
Exports	...	3.7	21.7	7.9	7.4	8.1	8.2	...
Imports	...	-77.8	-54.0	-60.1	-61.5	-60.3	-59.5	...
Trade balance	...	-74.2	-32.3	-52.2	-54.1	-52.2	-51.3	-40.9
Current account balance	...	38.3	13.6	-2.9	-8.1	5.0	14.2	30.2
Overall balance	...	24.6	-21.2	3.3	-7.8	-4.7	1.7	13.5
EXCHANGE RATES ⁱ								
EXTERNAL INDEBTEDNESS ^j <i>Mn US dollars; as of 30 September</i>								
Total debt outstanding and disbursed	...	71.6	148.6	115.1	88.3	68.8	79.2	...
Total debt service payments	...	14.0	24.0	26.1	26.0	21.6	26.6	...
External debt as % of GDP	...	0.1	0.1	0.1	0.1	0.1	0.1	...
Debt service as % of exports of goods and services ^k	...	39.8	47.8	83.7	84.4	57.9	61.4	...

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Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Beginning in 1988, data are intercensal estimates based on the 1988 and 1999 population censuses.
- b The Office of Planning and Statistics and ESCAP estimated the GDP for 1985-90 based on the income approach. Estimates from 1991 onward are based on the value-added approach following the methodology of a Forum Secretariat Consultant.
- c Refers to Majuro only.
- d Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- e Excludes government imports and tax-exempted goods for 1985 to 1988. For 1989, figure is estimated based on three months of complete registration.
- f Presented on a fiscal year basis as non-trade data are derived from budget. Merchandise trade data, usually compiled on a calendar year basis, are converted to fiscal year by Marshall Island authorities.
- g Prior to 1996, item refers to exports, f.o.b. only. From 1996 onward, item refers to exports and re-exports, f.o.b.
- h Prior to 1991, item refers to imports, f.o.b. For 1991 to 1995, item refers to imports, c.i.f. and includes petroleum products for re-exports. For 1996 onward, item refers to imports, f.o.b.
- i The unit of currency of the Marshall Islands is the US dollar.
- j Refers to government and government-guaranteed debt only.
- k Includes income.