

Thailand

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population <i>million; as of 1 July</i>	51.58	55.84	59.40	61.20	61.81	62.41	62.91	63.43
Population density <i>persons per square kilometer</i>	101	109	116	119	120	122	123	124
Population <i>annual change, %</i>	1.9	1.1	1.2	1.0	1.0	1.0	0.8	0.8
Urban population <i>% of total population</i>	...	...	...	...	...	22	20	...
LABOR FORCE ^a <i>thousand; calendar year</i>								
Employed	27115	31750	33002	33353	33210	33973	34488	34970
Agriculture	25853	30844	32575	32138	32087	33001	33484	34262
Manufacturing	17675	19726	16929	16472	15564	16096	15409	12138
Mining	2067	3133	4377	4189	4395	4785	4750	5509
Others	69	54	46	41	52	39	40	56
Unemployed	6042	7932	11223	11436	12076	12081	13285	16560
Unemployment rate, %	95	710	375	1138	986	813	896	616
Labor force <i>annual change, %</i>	3.7	2.2	1.1	3.4	3.0	2.4	2.6	1.8
Labor force participation rate, %	1.4	1.7	1.3	-0.6	-0.4	2.3	1.5	1.4
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS ^b <i>Mn Baht; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	1056496	2183545	4186212	4626447	4637079	4916505	5123418 *	5430466 *
Agriculture	167026	272935	458975	564879	502826	510985	532084 *	490139 *
Mining	25962	34835	50322	84318	87362	116685	126183 *	134146 *
Manufacturing	231598	594003	1190456	1362031	1446711	1576863	1638771 *	1835122 *
Electricity, gas and water	24955	47746	101231	142277	130399	146108	166525 *	175815 *
Construction	53903	136235	302635	178680	166253	150069	152356 *	161240 *
Trade ^c	193810	386273	671372	732248	742828	787272	792124 *	888203 *
Transport and communications	78075	156566	302970	360918	376111	397454	429938 *	456325 *
Finance ^d	35271	120551	315514	243096	164058	155407	159837 *	332532 *
Public administration	48679	76556	157555	195257	204172	211218	222356 *	241925 *
Others ^e	197217	357845	635182	762743	816359	864444	903244 *	715019 *
Net factor income from abroad	-17598	-27438	-68202	-160044	-126436	-76874	-85069 *	-89536 *
GNP	1038898	2156107	4118010	4466403	4510643	4839631	5038349 *	5340930 *
Structure of Output % of GDP at current prices								
Agriculture	15.8	12.5	11.0	12.2	10.8	10.4	10.4 *	9.0 *
Industry	31.8	37.2	39.3	38.2	39.5	40.5	40.7 *	42.5 *
Services	52.3	50.3	49.7	49.6	49.7	49.1	48.9 *	48.5 *
Expenditure on GDP	1056496	2183545	4186212	4626447	4637079	4916505	5123418 *	5430466 *
Private consumption	657365	1234981	2225739	2505312	2595113	2750486	2913662 *	3065778 *
Government consumption	142923	205354	414403	511691	533041	559802	592686 *	609806 *
Gross fixed capital formation	286999	881764	1719120	1035447	965899	1079993	1178507 *	1251618 *
Increase in stocks	11405	21214	43038	-89474	-15294	37606	46731 *	43348 *
Exports of goods and services	245252	745286	1751674	2723953	2703308	3287284	3386088 *	3516934 *
Less: Imports of goods and services	274073	909456	2033894	1988907	2120348	2862305	3051578 *	3123588 *
Statistical discrepancy	-13375	4402	66132	-71575	-24640	63639	57322 *	66570 *
Structure of Demand % of GDP at current prices								
Private consumption	62.2	56.6	53.2	54.2	56.0	55.9	56.9 *	56.5 *
Government consumption	13.5	9.4	9.9	11.1	11.5	11.4	11.6 *	11.2 *
Gross domestic capital formation	28.2	41.4	42.1	20.4	20.5	22.7	23.9 *	23.8 *
Exports of goods and services	23.2	34.1	41.8	58.9	58.3	66.9	66.1 *	64.8 *
Imports of goods and services	25.9	41.7	48.6	43.0	45.7	58.2	59.6 *	57.5 *
At Constant 1988 Prices								
GDP by industrial origin	1191255	1945372	2941736	2749684	2871980	3005394	3063705 *	3223562 *
Agriculture	227324	263607	313855	318953	325877	346856	356138 *	317785 *
Mining	21553	31053	44748	56244	60865	64223	64606 *	71322 *
Manufacturing	268133	540932	921109	887255	996732	1056505	1072663 *	1196150 *
Electricity, gas and water	26959	46841	79054	86117	88823	97571	103900 *	109995 *
Construction	59269	116606	183600	90235	84060	76039	75317 *	79804 *
Trade ^c	197432	338106	489923	411848	424198	437519	430018 *	481240 *
Transport and communications	85922	146796	239223	254462	270147	291166	310162 *	325201 *

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Finance ^d	38145	108111	223726	142578	95648	89520	90559 *	218681 *
Public administration	50913	61363	77414	91692	94136	95208	96508 *	103010 *
Others ^e	215605	291957	369084	410300	431494	450787	463834 *	320374 *
Net factor income from abroad	-18768	-23675	-40986	-72188	-56473	-20378	-25171 *	-31752 *
GNP	1172487	1921697	2900750	2677496	2815507	2985016	3038534 *	3191810 *
Growth of Output annual change, %								
GDP	4.6	11.2	9.2	-10.5	4.4	4.6	1.9 *	5.2 *
Agriculture	4.5	-4.7	3.5	-1.5	2.2	6.4	2.7 *	-10.8 *
Industry	1.4	16.1	11.3	-13.3	9.9	5.2	1.7 *	10.7 *
Services	6.9	12.7	8.9	-10.0	0.4	3.7	2.0 *	4.1 *
Expenditure on GDP	1191255	1945372	2941736	2749684	2871980	3005394	3063705 *	3223562 *
Private consumption	723199	1110935	1601693	1478785	1542775	1617971	1678218 *	1757020 *
Government consumption	151252	171944	232457	262962	271029	278095	286102 *	287499 *
Gross fixed capital formation	333644	759870	1236094	585301	566413	596591	601864 *	639916 *
Increase in stocks	12230	20652	42892	-69300	-6691	24722	29831 *	24056 *
Exports of goods and services	288017	709649	1386107	1519992	1657258	1947082	1868035 *	2071423 *
Less: Imports of goods and services	290571	806980	1543604	1066321	1178170	1499933	1417249 *	1577265 *
Statistical discrepancy	-26516	-20698	-13903	38265	19366	40866	16904 *	20913 *
Growth of Consumption and Investment annual change, %								
Private consumption	1.4	12.9	7.8	-11.5	4.3	4.9	3.7 *	4.7 *
Government consumption	6.8	6.9	5.2	3.9	3.1	2.6	2.9 *	0.5 *
Gross domestic capital formation	-3.5	31.2	14.3	-50.9	8.5	11.0	1.7 *	5.1 *
Investment Financing at current prices								
Gross domestic capital formation	298404	902978	1762158	945973	950605	1117599	1225238 *	1294966 *
Gross national saving	244497	721083	1492099	1470078	1397656	1552261	1556703 *	...
Gross domestic saving	262095	748521	1560301	1630122	1524092	1629135	1641772 *	...
Net factor income from abroad	-17598	-27438	-68202	-160044	-126436	-76874	-85069 *	-89536 *
Savings and Investment % of GDP at current prices								
Gross domestic saving	24.8	34.3	37.3	35.2	32.9	33.1	32.0 *	...
Gross national saving	23.1	33.0	35.6	31.8	30.1	31.6	30.4 *	...
Gross domestic capital formation	28.2	41.4	42.1	20.4	20.5	22.7	23.9 *	23.8 *
At Current Market Prices, Baht								
Per capita GDP	20483	39104	70474	75594	75026	78783	81435 *	85614 *
Per capita GNP	20141	38613	69326	72979	72981	77551	80083 *	84202 *
PRODUCTION thousand metric tons; calendar year								
<i>Agriculture, crop year</i>								
1. Sugarcane	24000	37641	54323	43976	66411	44665	50986	62195
2. Tapioca roots	15255	19705	15970	16650	16461	19094	18895	16619
3. Rice	20599	17473	21052	23908	23582	24948	27105	25641
4. Maize	5030	3813	4147	4636	4174	4492	4493	4193
5. Rubber	722	1250	1810	2164	2199	2378	2422	2404
6. Coconut	981	1426	1413	1372	1381	1400	1396	1418
7. Mung beans	323	317	211	224	250	214	249	229
8. Jute and kenaf	266	181	114	48	30	28	56	56
9. Cotton	102	95	83	40	33	39	43	33
<i>Mining</i>								
1. Gypsum	1273.5	5753.4	8533.2	4333.8	5005.2	5830.3	6533.2	6331.1
2. Marl	...	366.9	610.6	7.0	32.0	7.3	7.8	83.1
3. Fluorite ore ^f	354.6	94.8	24.1	3.7	23.0	4.7	3.0	2.3
<i>Manufacturing</i>								
1. Cement	7915.7	18059.1	34051.3	22722.0	25354.3	25498.9	27912.6	31678.8
2. Sugar	2293.6	3382.9	5201.5	3921.4	5630.1	6447.5	4865.4	5947.3
3. Synthetic fiber	126.5	239.6	540.8	708.1	695.7	734.5	727.4	768.1
4. Tin plate	68.2	173.1	250.5	189.1	242.8	216.4	207.5	233.0
5. Galvanized iron sheet	128.7	208.5	370.0	252.4	299.0	368.6	434.1	519.9
6. Jute products	157.1	152.3	75.8	25.6	18.5	18.1	17.8	17.2

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Production Indexes <i>period averages</i>								
Agriculture, 1989-91 = 100	92.6	94.8	112.4	114.4	117.0	123.2	126.6	127.2
Mining, 1995 = 100	45.1	72.5	100.0	143.7	152.1	163.6	167.4	184.5
Manufacturing, 1995 = 100	32.6	66.2	100.0	96.5	108.6	112.1	113.6	123.3
ENERGY <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production	1158	1196	1189	...	...	...	...	...
Exports	0	0	0	...	...	...	...	...
Imports	6745	10860	22840	...	...	...	...	...
Consumption	7942	11937	24395	...	...	...	...	...
Coal '000 m.t.								
Production	0	0	4	0	0	0	0	...
Exports	0	0	0	0	0	0	0	...
Imports	214	162	1515	1633	3278	4183	4945	...
Consumption	214	162	1521	1633	3278	4183	4945	...
Electricity, Mn kWh								
Production	24179	44175	79734	89531	89159	95531	100988	108418
Exports	20	31	77	138	166	151	195	188
Imports	723	652	698	1623	2256	2980	2881	2812
Consumption	24882	38342	74318	84591	85261	92467	97887	105182
Retail prices, Baht/litre								
Gasoline	11.70	9.15	9.05	11.86	11.98	15.64	15.51	15.28
Diesel	6.70	6.72	7.57	9.15	8.96	12.93	13.43	13.12
PRICE INDEXES <i>period averages</i>								
Consumer (Whole Kingdom), 1998 = 100								
Food	54.1	65.5	83.0	100.0	100.3	101.9	103.5	104.2
Non-food	47.0	59.4	78.0	100.0	99.2	98.0	98.7	99.0
Consumer (Bangkok), 1998 = 100	59.6	70.1	86.0	100.0	101.0	104.2	106.5	107.4
Food	53.6	65.8	83.3	100.0	100.4	101.9	103.6	104.1
Non-food	46.3	59.8	79.5	100.0	99.5	98.7	99.1	99.3
Producers, 1995 = 100 ^g	59.5	70.6	86.2	100.0	101.0	104.1	106.5	107.1
Implicit GDP deflator, 1988 = 100	...	...	100.0	120.0	114.4	118.8	121.8	123.8
	88.7	112.2	142.3	168.3	161.5	163.6	167.2 *	168.5 *
Price Indexes <i>annual change, %</i>								
Consumer price index (Whole Kingdom)	2.4	6.0	6.1	8.1	0.3	1.6	1.6	0.7
Food price index (Whole Kingdom)	-2.5	8.0	7.4	9.5	-0.8	-1.2	0.7	0.3
Implicit GDP deflator	2.2	5.8	5.6	9.2	-4.0	1.3	2.2	0.7
MONEY AND BANKING <i>Bn Baht; as of end of period</i>								
Money supply (M1)								
Currency in circulation	85.9	195.4	388.3	441.7	575.0	525.7	579.4	663.5
Demand deposits	64.0	137.5	284.1	318.3	472.4	406.8	440.9	496.0
Quasi-money	21.9	58.0	104.2	123.4	102.6	118.8	138.5	167.5
Money supply (M2)	507.6	1333.7	2922.3	4311.6	4279.7	4507.0	4664.2	4715.4
Foreign assets (net)	593.5	1529.1	3310.6	4753.4	4854.7	5032.7	5243.7	5378.9
Domestic credit	37.9	307.1	3.4	68.6	672.7	1030.1	1326.4	1688.4
Claims on government sector (net)	697.9	1531.7	4071.4	6163.4	5905.2	5466.3	5135.0	5535.1
Claims on private sector ^h	156.9	17.5	-393.6	-1.0	65.1	130.0	173.7	176.5
Claims on other financial institutions	495.6	1427.8	4207.2	5484.6	5215.2	4385.4	3959.8	4579.3
Other items	45.4	86.4	257.8	679.8	625.0	951.0	1001.5	779.3
	-142.2	-309.7	-764.2	-1478.6	-1723.2	-1463.8	-1217.7	1844.6
Money supply (M2) annual change, %								
M2 % of GDP	10.3	26.7	17.0	9.5	2.1	3.7	4.2	2.6
	56.2	70.0	79.1	102.7	104.7	102.4	102.3	99.0
Deposit Money Banks								
Demand deposits	25.8	58.1	157.5	112.4	112.1	129.5	144.1	166.3
Savings deposits	117.1	398.3	734.7	961.0	1124.6	1354.0	1624.2	1797.9
Time deposits	409.4	975.3	2331.5	3596.6	3413.4	3410.6	3316.6	3230.5
Domestic credits outstanding ⁱ	376.7	1086.3	3286.4	4308.2	3939.3	3399.6	3328.3	3273.1

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Interest Rates percent p.a.; as of end of period								
On deposits								
Savings ^j	8.50	11.00	5.00	4.50	3.00	2.50	1.75	1.50
Time: 6 months ^k	10.50	14.25	10.62	6.00	3.75	3.00	2.38	1.75
12 months ^l	11.00	13.75	10.62	6.00	4.12	3.50	2.88	2.00
On loans and discounts								
Commercial bills ^m	17.50	19.00	16.25	15.38	11.75	...	...	...
Export credit ^m	17.50	19.00	16.25	15.38	11.75	...	...	...
Other commercial ^{m, n}	17.50	19.00	16.25	15.38	11.75	...	...	...
GOVERNMENT FINANCE ^o Mn Baht; calendar year								
Central Government								
Total revenue and grants ^p	160652	411652	777286	717779	713079	745138	775802	876901
Total revenue	160652	411652	777286	717779	713079	745138	775802	876901
Current revenue	160652	411652	777286	717779	713079	745138	775802	876901
Taxes	144947	385742	711098	626393	625353	669632	694462	785574
Non-taxes	15705	25910	66188	91386	87726	75507	81340	91327
Capital receipts	-	-	-	-	-	-	-	-
Grants ^p	-	-	-	-	-	-	-	-
Total expenditure and net lending	202658	305650	642724	842861	833064	853193	908613	955505
Total expenditure	200028	304473	642724	842861	833064	853193	908613	955505
Current expenditure	166937	249210	434997	567062	605602	659742	717577	751768
Capital expenditure	33091	55263	207727	275799	227462	193451	191036	203737
Net lending	2630	1177	-	-	-	-	-	-
Current surplus/deficit	-6285	162442	342289	150717	107477	85396	58225	125133
Capital account surplus/deficit	-33091	-55263	-207727	-275799	-227462	-193451	-191036	-203737
Non-budgetary surplus/deficit	-3079	-497	-7840	-4210	-34378	-1814	9818	1788
Overall surplus/deficit	-45085	105505	126722	-129292	-154363	-109869	-122993	-76815
Financing								
Domestic borrowing (net)	31588	-11864	-30590	-3018	84755	50645	112596	145487
Foreign borrowing (net) ^p	14190	-39217	-4855	-4403	50635	16134	925	-32048
Use of cash balances	-693	-54424	-91277	136713	18973	43090	9472	-36624
Government Finance % of GDP								
Total revenue	15.2	18.9	18.6	15.5	15.4	15.2	15.1	16.1
Total expenditure	18.9	13.9	15.4	18.2	18.0	17.4	17.7	17.6
Overall surplus/deficit (excl. grants)	-4.3	4.8	3.0	-2.8	-3.3	-2.2	-2.4	-1.4
Expenditure by Function, Central Government ^q								
Total	200028	304473	642724	842861	833064	853193	908613	955505
General public services ^r	25765	42947	73306	92454	93174	97605	101297	111313
Defence	43184	57422	94681	86133	74809	71268	75413	76725
Education	...	...	148005	222434	218444	220415	222035	223624
Health	...	...	48714	67381	62805	64692	87069	70211
Social security and welfare	58949	95097	26704	41607	42781	52623	57090	73516
Housing and community amenities ^s	...	...	38210	49843	47473	45069	43366	57163
Economic services	30534	53420	170723	213050	199076	190999	201481	204456
Agriculture ^t	...	...	65788	60586	62320	68497	75115	75276
Industry ^u	...	...	3279	4477	5342	5090	6891	6301
Electricity, gas and water ^v	...	...	1509	1704	1274	1647	2003	1620
Transport and communications	...	...	79376	116049	97474	88909	75698	69545
Other economic services	...	...	20771	30234	32666	26856	41774	51714
Others ^w	41596	55587	42381	69959	94502	110522	120862	138497
EXTERNAL TRADE Mn Baht; calendar year								
Exports, fob	193366	589813	1406311	2247454	2215178	2773826	2893178	2955715
Imports, cif	251169	844448	1763587	1774076	1907392	2494141	2756655	2778042
Trade balance	-57803	-254635	-357276	473378	307786	279685	136523	177673
External Trade annual change, %								
Exports	10.3	14.2	23.6	24.4	-1.4	25.2	4.3	2.2
Imports	2.5	27.4	28.8	-7.8	7.5	30.8	10.5	0.8
Trade balance	17.3	-74.0	-54.4	502.6	-35.0	-9.1	-51.2	30.1

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Exports, by SITC section								
Food and live animals	86581	166311	268072	393087	370435	392161	434000	417844
Beverage and tobacco	1647	2291	3577	6408	6040	6907	7592	7527
Crude materials excl. fuels	19611	33854	81328	83869	72062	102929	99312	117294
Mineral fuels, etc.	2449	4904	8984	31536	36375	75809	70757	71459
Animal, vegetable oil and fats	584	164	495	2189	2778	2850	4607	4148
Chemicals	2440	8332	43011	88814	103515	159396	158835	167807
Basic manufactures	35861	108151	254354	345199	343316	426121	454205	478729
Machines, transport equipment	16978	130913	475538	904412	932342	1213145	1223775	1269640
Miscellaneous manufactured goods	24031	126251	255790	294424	270693	313943	334396	319794
Unclassified goods	1431	6987	12798	91292	72832	76852	101457	95243
Re-exports	1753	1655	2364	6224	4790	3713	4242	6230
Exports, by principal commodity								
1. Computer and parts	...	38671	128432	316102	299780	338641	343027	313153
2. Textile products	23578	84472	142440	183025	166108	189167	195990	179765
3. Electrical appliances	...	32523	102849	161821	153768	211307	219246	243240
4. Integrated circuits and parts ^x	8248	21580	58150	92906	111645	179287	154810	147889
5. Canned food ^y	10639	31301	53292	93890	100283	103655	109889	108015
6. Plastic products	1262	9116	62156	70574	75712	110380	112380	121604
7. Vehicle parts and accessories	...	3279	16342	53561	74899	101300	122872	128868
8. Rice	22524	27770	48629	86801	73811	65557	70124	70004
9. Precious stones	6350	22045	49946	54130	56659	63379	74872	76583
10. Jewelry	2168	12813						
Imports, by SITC section								
Food and live animals	9442	33562	51371	73369	67839	73649	96453	95530
Beverage and tobacco	2256	5481	6543	6178	7422	9154	9694	9548
Crude materials excl. fuels	16491	54051	94833	88443	92916	120955	134628	134897
Mineral fuels, etc.	56719	78346	115244	130664	164096	275001	318183	320484
Animal, vegetable oil and fats	493	635	1798	1538	2041	1939	2290	2469
Chemicals	35166	85591	178241	198282	218807	283212	289006	288719
Basic manufactures	42135	186902	363555	357720	402158	455789	470132	509346
Machines, transport equipment	70550	348248	864021	816714	849988	1149048	1274456	1258883
Miscellaneous manufactured goods	14045	24781	46393	52171	50523	67719	76450	75829
Unclassified goods ^z	3872	26851	41588	48997	51602	57675	85363	82337
Direction of Trade Mn US dollars; calendar year								
Exports, total	7123	23072	57201	54489	58495	68961	65112	68851
1. United States	1402	5240	10078	12175	12667	14706	13246	13522
2. Japan	951	3969	9477	7475	8259	10164	9964	10001
3. Singapore	566	1696	7917	4698	5073	5997	5287	5554
4. Hong Kong, China	288	1038	2921	2785	2979	3474	3298	3699
5. Malaysia	355	575	1554	1780	2124	2813	2722	2835
6. China, People's Republic of	271	269	1642	1769	1861	2806	2863	3553
7. United Kingdom	173	936	1619	2121	2090	2357	2328	2391
8. Netherlands	506	1115	1801	2181	2197	2245	2028	1890
9. Germany	266	1198	1638	1556	1459	1640	1568	1533
10. Australia	124	373	777	980	1315	1615	1358	1640
Imports, total	9259	33408	73692	43108	50350	61923	62057	64721
1. Japan	2450	10144	21625	10175	12256	15315	13881	14902
2. United States	1052	3600	8507	6053	6443	7291	7198	6197
3. Singapore	689	2480	4162	2383	2980	3416	2854	2904
4. Malaysia	547	1125	3235	2198	2512	3344	3078	3640
5. China, People's Republic of	223	1107	2096	1822	2495	3377	3711	4928
6. Germany	500	1702	3748	1822	1589	1947	2562	2482
7. Korea, Republic of	186	1046	2474	1496	1770	2165	2121	2527
8. United Arab Emirates	68	306	678	723	872	1766	1529	1428
9. Oman	335	129	683	1110	1060	958	1264	1201
10. Australia	153	561	1320	896	977	1160	1380	1506

Thailand

Item	1985	1990	1995	1998	1999	2000	2001	2002
Trade Indexes 1995 = 100; period averages								
Quantum index								
Exports	20.3	49.5	100.0	104.9	116.6	142.6	134.6	153.5
Imports	21.2	57.3	100.0	59.2	72.5	88.6	79.2	87.8
Unit value index								
Exports	67.0	84.8	100.0	150.5	133.5	138.6	151.0	135.4
Imports	66.6	83.2	100.0	161.6	141.4	161.5	193.9	176.6
Terms of trade	100.7	102.0	100.0	93.1	94.4	85.8	77.9	76.7
BALANCE OF PAYMENTS Mn US dollars; calendar year								
Merchandise exports, fob	7077	22881	55731	52878	56801	67889	63190	66886
Merchandise imports, fob	-8410	-29493	-63360	-36579	-42776	-56181	-54598	-57090
Trade balance	-1333	-6612	-7629	16299	14025	11708	8592	9796
Other goods, services and income	-358	-737	-6064	-2423	-1912	-2965	-2956	-2806
Credit	3165	8486	18664	16547	17748	18103	16859	18355
Debit	-3523	-9223	-24728	-18970	-19660	-21068	-19815	-21161
Unrequited transfer	166	213	487	415	353	585	600	641
Private	47	26	445	386	310	508	497	581
Official	119	187	42	29	43	77	103	60
Current balance	-1525	-7136	-13206	14291	12466	9328	6236	7631
Direct investment	159	2402	1183	7360	5742	3372	3652	962
Portfolio investment	141	457	4005	331	-106	-712	-1217	-2302
Other long-term capital	1326	793	4975	3745	1394	-4968	-5373	-1405
Other short-term capital	227	4489	11758	-21178	-14938	-7953	-2146	-1765
Deposit Money Banks	-533	1603	...	...	...	...	...	...
Net errors and omissions	133	1182	-1479	-2815	26	-684	165	1113
Overall balance	-72	3790	7236	1734	4584	-1617	1317	4234
Allocation of SDRs	-	-	-	-	-	-	-	-
Monetary movements	72	-3790	-7236	-1734	-4584	1617	-1317	-4234
Balance of Payments % of GDP								
Exports (fob)	18.2	26.8	33.2	47.3	46.3	55.4	54.8	52.9
Imports (fob)	-21.6	-34.6	-37.7	-32.7	-34.9	-45.8	-47.3	-45.2
Trade balance	-3.4	-7.7	-4.5	14.6	11.4	9.6	7.5	7.7
Current account balance	-3.9	-8.4	-7.9	12.8	10.2	7.6	5.4	6.0
Overall balance	-0.2	4.4	4.3	1.6	3.7	-1.3	1.1	3.3
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	3003	14273	36945	29536	34781	32661	33041	38915
Gold, national valuation	813	968	963	711	718	645	686	869
Foreign exchange	2157	13247	35463	28434	33805	31933	32350	38042
Reserve position in the Fund	32	45	474	0	0	0	0	0
SDRs	1	13	45	391	258	83	5	4
EXCHANGE RATES Baht per US dollar								
End of period	26.65	25.29	25.19	36.69	37.47	43.27	44.22	43.15
Average of period	27.16	25.59	24.92	41.36	37.81	40.11	44.43	42.96
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	17509	28095	100039	104916	96769	79695	67384	...
Long-term debt	13187	19771	55944	72018	69919	61754	52480	...
Public and publicly guaranteed	9817	12460	16826	28086	31305	29438	26411	...
Private non-guaranteed	3370	7311	39117	43931	38615	32316	26069	...
Short-term debt	3200	8322	44095	29660	23418	14880	13223	...
Use of IMF credit	1122	1	0	3239	3431	3062	1681	...
External debt as % of GNI	45.8	33.3	60.6	93.8	81.4	67.1	60.4	...
Total long-term debt as % of total debt	75.3	70.4	55.9	68.6	72.3	77.5	77.9	...
Short-term debt as % of total debt	18.3	29.6	44.1	28.3	24.2	18.7	19.6	...
Debt service as % of exports of goods and services	31.9	16.9	11.6	18.4	21.8	16.3	25.1	...

Thailand

Item	1985	1990	1995	1998	1999	2000	2001	2002
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	1661	2983	4398	7812	9438	8967	15508	11543
Interest on long-term debt	910	1355	2646	3755	5629	3778	2590	2181
Interest on short-term debt	377	650	1543	1066	1014	905	562	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	8.3	4.8	5.7	5.0	3.5	1.5	2.5	...
Maturity (years)	18.5	22.1	14.8	12.7	18.5	29.0	7.1	...
Grace period (years)	9.7	7.2	5.2	3.8	5.1	6.9	2.3	...
Grant element (%)	11.5	38.2	25.7	24.8	39.9	59.9	27.3	...

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a For 1985 - 2000, labor force refers to the population aged 13 years and over. For 2001 - 2002, it refers to the population aged 15 years and over. For entire series, it includes seasonally inactive labor force.
- b The annual data for 2002 are not yet available. The data shown are actually the sum of the quarterly data for 2002. The quarterly data will be revised when the annual figures become available.
- c Prior to 2002, item refers to wholesale and retail trade. For 2002, it refers to wholesale and retail trade, repair of vehicles and personal and household goods.
- d Prior to 2002, item refers to banking, insurance, and real estate. For 2002, it refers to financial intermediation, real estate, renting, and business activities.
- e Prior to 2002, item includes ownership of dwellings. For 2002, it refers to hotels and restaurants, education, health and social work, other community, social and personal service activities, and private households with employed persons.
- f Prior to 1988, item includes metallurgical and low-grade ores.
- g The new producer price index has replaced the wholesale price index since January 2000. In addition, the new classification of products by activities has replaced the classification of products by commodity groups.
- h Refers to claims on non-financial public enterprises and claims on business and household sectors.
- i Refers to loans and overdrafts.
- j Actual ranges of rates are: For 1988, 6.25% to 7.25%, 1990, 10.00% to 12.00% and 1992, 6.00% to 6.50%.
- k Actual ranges of rates are: For 1988, 7.00% to 9.50%, 1990, 13.00% to 15.50%, 1992, 8.00% to 9.00%, 1994, 8.25% to 10.00%, 1995, 10.25% to 11.00%, 1996, 8.50% to 9.25%, 1997, 10.00% to 11.50% and 2001, 2.25% to 2.50%.
- l Actual ranges of rates are: For 1988, 7.75% to 9.50%, 1989, 9.50% to 10.25%, 1990, 12.00% to 15.50%, 1994, 8.25% to 10.25%, 1995, 10.25% to 11.00%, 1996, 8.50% to 9.25%, 1997, 10.00% to 13.00%, 1999, 4.00% to 4.25% and 2001, 2.75% to 3.00%.
- m Actual ranges of rates are: For 1992, 16.00% to 16.50%, 1994, 14.00% to 14.75%, 1995, 16.00% to 16.50% and 1996, 15.00% to 15.50%.
- n Refers to discount rates for bills on raw materials for industrial use and bills on sales on credit of industrial products.
- o The use of foreign funds is excluded from expenditure items, therefore, foreign disbursements are not shown under financing items.
- p Grants cannot be disaggregated from foreign borrowings (net) under financing items.
- q From 1995 onward, a more detailed classification for the section on expenditure by function is provided by the Bank of Thailand.
- r Includes public order and safety.
- s Includes recreation, cultural, and religious.
- t Refers to agriculture, forestry, and fisheries.
- u Refers to mining, manufacturing, and construction.
- v Refers to fuel and energy.
- w Includes lending.
- x Prior to 1988, item refers to integrated circuits only. For 1988 onward, item refers to integrated circuits and parts.
- y Prior to 1988, item refers to canned fish, crustaceans and pineapple only. For 1988 to 1992, item refers to canned fish, crustaceans, pineapple, and pet food. For 1993 onward, item refers to canned fish, crustaceans, pineapple, pet food, fruits, and others.
- z Includes gold.