

Cook Islands

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION ^a								
Total population <i>thousand; as of 1 July</i>	17.2	17.0	19.4	16.5	18.0	18.2	18.4	18.4
Population density <i>persons per square kilometer</i>	73	72	82	70	76	77	78	78
Population <i>annual change, %</i>	0.6	3.0	-0.5	-5.2	9.1	1.1	1.1	0.0
Urban population <i>% of total population</i>	...	...	...	...	...	67.7	...	...
LABOR FORCE ^b <i>thousand; calendar year</i>								
Employed	4.2	4.9	...	...	...	...	...	...
Agriculture	0.2	0.3	...	...	...	...	...	...
Manufacturing	0.5	0.4	...	...	...	...	...	...
Mining								
Others	3.5	4.3	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	...	...
Unemployment rate, %	...	...	...	...	...	...	...	...
Labor force <i>annual change, %</i>	...	...	...	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS ^c <i>Thousand New Zealand dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	55973	107117	142311	152760	177834	203236	220896	...
Agriculture	8207	22724	13975	23156	23822	23598	26299	...
Mining	2613	4138	4212	4997	6146	7467	7477	...
Manufacturing								
Electricity, gas, and water	438	2258	3980	3794	3524	3111	3406	...
Construction	1773	1779	2971	4213	5146	6625	7585	...
Trade ^c	15253	25554	40892	49555	63047	78081	86578	...
Transport and communications	5768	9906	17918	20052	25172	30031	32387	...
Finance	2073	7978	14018	14626	16851	18031	18362	...
Public administration	15761	28695	38226	23047	23156	23887	25577	...
Others	4904	6968	11400	14730	16487	18032	18964	...
Less: Imputed bank service charge	817	2883	5281	5408	5516	5626	5739	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNP	...	...	...	...	...	...	...	...
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	14.7	21.2	9.8	15.2	13.4	11.6	11.9	...
Industry	8.6	7.6	7.8	8.5	8.3	8.5	8.4	...
Services	78.2	73.8	86.0	79.9	81.4	82.7	82.3	...
At Constant 1990 | 2000 Prices								
GDP by industrial origin	91002	107117	157388	156167	177834	186566	193877	...
Agriculture	20343	22724	13904	23804	23822	23130	25316	...
Mining	3701	4138	4388	5130	6146	7041	6861	...
Manufacturing								
Electricity, gas, and water	662	2258	2824	3118	3524	3687	3924	...
Construction	2531	1779	2978	4285	5146	6062	6849	...
Trade ^d	22995	25554	44686	50539	63047	67361	70305	...
Transport and communications	8992	9906	18481	20237	25172	27950	29024	...
Finance	3902	7978	14591	15012	16851	17003	16849	...
Public administration	22883	28695	46406	23821	23156	22631	22373	...
Others	6531	6968	14626	15772	16487	17006	17642	...
Less: Imputed bank service charge	1538	2883	5495	5551	5516	5306	5266	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNP	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, %</i>								
GDP	5.6	7.9	-4.4	2.7	13.9	4.9	3.9	...
Agriculture	-1.6	13.2	-2.5	9.2	0.1	-2.9	9.4	...
Industry	2.2	20.2	-15.9	6.6	18.2	13.3	5.0	...
Services	8.2	5.2	-3.4	1.2	15.4	5.0	2.8	...
At Current Market Prices, New Zealand dollars								
Per capita GDP	3254	6301	7336	9315	9935	11167	12005	...

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ENERGY <i>annual values</i>								
Electricity, <i>Mn kWh</i>								
Production	12	13	20	22	25	26	28	29
Consumption	12	13	20	22	25	26	28	29
PRICE INDEXES <i>period averages</i>								
Consumer, <i>December 1998 = 100</i>	56.2	82.7	100.0	101.1	104.3	113.4	117.2	119.5
Food	58.7	86.2	99.0	100.0	103.4	113.1	120.9	124.0
Implicit GDP deflator, <i>1990 | 2000 = 100</i>	61.5	100.0	90.4	97.8	100.0	109.0	114.6	...
Price Indexes <i>annual change, %</i>								
Consumer price index	12.6	5.3	0.9	1.4	3.1	8.7	3.4	2.0
Food price index	10.5	3.8	-0.3	0.4	3.3	9.4	6.9	2.6
Implicit GDP deflator	14.5	3.8	0.6	5.4	2.2	9.0	5.1	...
MONEY AND BANKING ^e <i>Thousand New Zealand dollars; as of 30 September | 31 December</i>								
Money supply (M1)	...	13273	11738	20041	29519	26386	29511	37357
Currency in circulation	...	2503	1036	137	137	137	137	137
Demand deposits	...	10770	10702	19904	29382	26249	29374	37220
Quasi-money	...	38077	38029	58249	61468	67900	64530	74299
Money supply (M2)	...	51356	49767	78290	90987	94286	94040	111656
Money supply (M2) <i>annual change, %</i>	...	21.9	...	-0.8	16.2	3.6	-0.3	18.7
M2 <i>% of GDP</i>	...	47.9	35.0	51.3	51.2	46.4	42.6	...
Deposit Money Banks								
Demand deposits	...	10770	10702	19904	29382	26249	29374	37220
Savings deposits	...	10040	13942	17361	20190	24671	25915	28912
Time deposits	...	25693	24087	40888	41278	43229	38615	45387
GOVERNMENT FINANCE ^f <i>Thousand New Zealand dollars; fiscal year beginning 1 April | 1 July</i>								
Central Government								
Total revenue and grants	29316	...	64727	49926	59470	78111	79928	80976
Total revenue	18780	...	56627	45474	54373	66158	66728	70976
Current revenue	17508	...	55252	43532	51383	61875	62952	64797
Taxes	16710	...	53333	37996	44981	55244	59334	61865
Non-taxes	798	...	1919	5536	6402	6631	3618	2932
Capital receipts	1272	...	1375	1942	2990	4283	3776	6179
Grants	10536	...	8100	4452	5097	11954	13201	10000
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	29842	...	68715	53587	62583	75444	79486	88128
Current expenditure	27949	...	63880	46062	54659	67538	72761	82200
Capital expenditure	1893	...	4835	7525	7924	7906	6726	5928
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-10441	...	-8628	-2530	-3276	-5663	-9809	-17403
Capital account surplus/deficit	-621	...	-3460	-5583	-4934	-3623	-2950	251
Overall budgetary surplus/deficit ^g	-527	...	-3988	-3661	-3113	2668	442	-7152
Financing								
Domestic borrowing (net)	...	...	...	...	...	...	...	...
Foreign borrowing (net)	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...
Government Finance <i>% of GDP</i>								
Total revenue	33.6	...	39.8	29.8	30.6	32.6	30.2	...
Total expenditure	53.3	...	48.3	35.1	35.2	37.1	36.0	...
Overall budgetary surplus/deficit	-0.9	...	-2.8	-2.4	-1.8	1.3	0.2	...
Expenditure by Function, Central Government								
Total	29842	...	68715	53587	62583	75445	79486	88128
General public services	9806	...	19305	12636	9244	15985	15257	15653
Defence	1755	...	3985	3445	3798	4455	4285	4205
Education	4042	...	8249	7995	6523	9334	10635	11670
Health	3582	...	6819	4845	6195	9832	9398	9516
Social security and welfare	...	...	...	...	...	...	...	...
Housing and community amenities	2491	...	9207	6656	11846	15706	15176	15176

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Economic services	8119	...	17709	17636	24514	19541	24041	31218
Agriculture	1653	...	4988	1350	1602	2380	2864	3585
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...
Other economic services	6466	...	12721	16286	22912	17161	21177	27633
Others	48	...	3442	373	463	592	694	690
EXTERNAL TRADE <i>Thousand New Zealand dollars; calendar year</i>								
Exports, fob	6223	8172	6950	6739	19967	16132	10928	14579
Imports, cif	49658	86330	73860	78637	111703	111616	101673	121021
Trade balance	-43435	-78158	-66910	-71898	-91736	-95484	-90745	-106442
External Trade annual change, %								
Exports	-4.5	75.1	-0.2	12.1	196.3	-19.2	-32.3	33.4
Imports	37.3	18.1	-9.9	11.2	42.0	-0.1	-8.9	19.0
Trade balance	-46.5	-14.2	10.8	-11.1	-27.6	-4.1	5.0	-17.3
Exports, by SITC section								
Food and live animals	2540	2083	2233	566	731	861	3561	10917
Beverage and tobacco	-	-	-	-	-	-	-	-
Crude materials excluding fuels	1006	566	99	238	51	160	42	163
Mineral fuels, etc.	-	-	16	-	12	-	-	-
Animal, vegetable oil, and fats	-	-	1	-	-	-	-	-
Chemicals	-	-	1	1	-	-	1	...
Basic manufactures	19	4389	3901	5365	18438	14612	6428	2843
Machines, transport equipment	-	-	9	-	-	-	-	-
Miscellaneous manufactured goods	2510	526	687	569	735	498	896	656
Unclassified goods	148	608	4	-	-	1	-	-
Exports, by principal commodity								
1. Pearls	-	4367	3750	5342	18395	14591	6405	2843
2. Fish - fresh or chilled	-	-	1067	2	-	-	2334	8258
3. Fruits and vegetables	2452	1907	966	337	351	249	163	615
4. Clothing and footwear	2437	335	346	253	165	281	322	229
5. Live fish	-	161	169	138	252	100	211	278
Imports, by SITC section								
Food and live animals	10260	12360	19206	19309	20047	22927	23232	25077
Beverage and tobacco	2871	3804	4326	2206	2615	3467	2317	2897
Crude materials excluding fuels	978	2908	1868	1655	3094	3186	2875	4236
Mineral fuels, etc.	6287	2685	8922	8564	19677	11071	6781	5495
Animal, vegetable oil, and fats	-	-	-	-	-	-	-	-
Chemicals	3303	9590	4795	4945	6502	6915	7301	7513
Basic manufactures	9784	25647	10266	11195	15752	17334	17871	20458
Machines, transport equipment	9143	20227	13556	19750	29605	29215	26906	39220
Miscellaneous manufactured goods	6600	8870	10542	10630	14066	16693	14071	15697
Unclassified goods	432	239	379	383	343	808	319	428
Direction of Trade <i>Thousand New Zealand dollars; calendar year</i>								
Exports, total	...	...	6950	6739	19967	16132	10928	14579
1. Japan	...	...	1015	2798	5315	6057	4822	4722
2. Australia	...	...	1465	628	6770	4698	2413	1010
3. New Zealand	...	...	1773	1698	5018	1411	1519	3056
4. United States	...	...	1695	636	1330	2118	1032	3973
5. Hong Kong, China	...	...	-	40	287	1072	-	-
Imports, total	...	86330	73860	78637	111703	111616	101673	121021
1. New Zealand	...	36200	52396	54209	67666	83527	80519	94665
2. Fiji Islands	...	3626	7992	8212	20657	12453	6515	5873
3. Australia	...	4320	5309	6454	6675	6804	7044	7954
4. United States	...	4626	2592	1799	9558	1547	1653	2956
5. Japan	...	1627	2120	3699	2144	1382	1399	3444
6. Italy	...	28023	162	23	175	51	45	103

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EXCHANGE RATES <i>New Zealand dollars per US dollar</i>								
End of period	2.0060	1.7013	1.5307	1.9209	2.2717	2.4067	1.8993	1.5279
Average of period	2.0064	1.6752	1.5234	1.8884	2.1864	2.3773	2.1541	1.7183
EXTERNAL INDEBTEDNESS ^h <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	2	4	92	49	46	36	57	...
Long-term debt	2	4	60	37	33	33	52	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private non-guaranteed	...	...	...	...	...	...	...	...
Short-term debt	-	-	32	12	13	3	5	...
Use of IMF credit	-	-	-	-	-	-	-	-
External debt as % of GNI	7.2	6.3	98.5	60.6	56.6	42.1	55.6	...
Total long-term debt as % of total debt	100.0	100.0	65.2	75.5	71.7	91.7	91.2	...
Short-term debt as % of total debt	-	-	34.8	24.5	28.3	8.3	8.8	...
Debt service as % of exports of goods and services ⁱ	...	...	0.1*	...	...	...	...	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	-	-	2	...	...	...	...	...
Interest on long-term debt	1	-	2	...	...	...	...	...
Interest on short-term debt	-	-	1	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Population declines in selected years are due to high level of out-migration.
- b Covers all wage and salary earners from all islands.
- c Data for 1995-2002 have been revised to incorporate new data sources and methods.
- d Includes restaurants and accommodation.
- e Data from 1989 to 1993 are not comparable with those of the succeeding years due to the difference in compilation methodologies.
- f For 1991, data refer to the 15-month fiscal year beginning 1 April 1990 to 30 June 1991.
- g Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for net lending are not available.
- h Beginning 1998, OECD applied a new data series which provides total identified external debt and no longer distinguishes between long-term and short-term debt. Henceforth, short-term debt refers to debt due within a year of the reference period and long-term debt refers to the residual.
- i Refers to debt service as a percentage of total exports as reflected under Direction of Trade.