



## Palau

Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>GOVERNMENT FINANCE</b> <i>Million US dollars; fiscal year ending 30 September</i>								
<b>Central Government</b>								
Total revenue and grants	...	...	...	47.8	61.1	53.2	51.2	65.4
Total revenue	...	...	...	25.8	29.1	31.8	28.8	29.8
Current revenue <sup>f</sup>	...	...	...	25.8	29.1	31.8	28.8	29.8
Taxes	...	...	...	18.9	22.9	24.1	22.0	23.0
Non-taxes	...	...	...	6.9	6.2	7.7	6.7	6.8
Capital receipts	...	...	...	...	...	...	...	...
Grants	...	...	...	22.0	32.1	21.4	22.4	35.5
Total expenditure and net lending	...	...	...	68.5	69.0	78.2	85.4	68.2
Total expenditure	...	...	...	72.1	79.6	79.9	80.1	72.6
Current expenditure	...	...	...	64.1	67.1	64.6	59.1	58.6
Capital expenditure	...	...	...	8.0	12.5	15.4	21.0	14.0
Net lending <sup>g</sup>	...	...	...	-3.6	-10.6	-1.7	5.3	-4.4
Current surplus/deficit	...	...	...	-38.3	-38.0	-32.8	-30.3	-28.8
Capital account surplus/deficit	...	...	...	-8.0	-12.5	-15.4	-21.0	-14.0
Overall budgetary surplus/deficit	...	...	...	-20.6	-7.8	-25.1	-34.2	-2.9
Financing								
Domestic borrowing	...	...	...	...	...	...	...	...
Foreign borrowing	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...
<b>Government Finance</b> % of GDP								
Total revenue	...	...	...	22.7	24.8	26.3	24.2	...
Total expenditure	...	...	...	63.5	67.9	66.1	67.4	...
Overall budgetary surplus/deficit	...	...	...	-18.2	-6.7	-20.8	-28.8	...
<b>EXTERNAL TRADE</b> <i>Thousand US dollars; calendar year</i>								
Exports, fob	...	...	13868	10994	...	9031	...	...
Imports, fob	...	...	62719	77838	127127	95766	95872	...
Trade balance	...	...	-48851	-66844	...	-86735	...	...
<b>External Trade</b> annual change, %								
Exports	...	...	10.2	-0.9	...	...	...	...
Imports	...	...	29.1	18.2	63.3	-24.7	0.1	...
Trade balance	...	...	-35.7	-22.0	...	...	...	...
<b>Exports, by principal commodity</b>								
1. Fish	...	...	...	...	...	...	...	...
2. Garments <sup>h</sup>	...	...	...	1052	1450	9031	...	...
<b>Imports, by SITC section</b>								
Food and live animals	...	...	9164	10446	14650	14534	14381	...
Beverage and tobacco	...	...	5002	5588	8702	7954	7004	...
Crude materials excluding fuels	...	...	187	821	1858	1840	1464	...
Mineral fuels, etc.	...	...	15057	11036	20093	9931	12430	...
Animal, vegetable oil, and fats	...	...	234	188	248	247	246	...
Chemicals	...	...	2306	5165	7187	7134	4860	...
Basic manufactures	...	...	4765	14490	25223	18203	23647	...
Machines, transport equipment	...	...	13246	18977	32350	23179	21902	...
Miscellaneous manufactured goods	...	...	12567	11127	16816	12744	9921	...
Unclassified goods	...	...	191	-	-	-	17	...
<b>Direction of Trade</b> <sup>i</sup> <i>Mn US dollars; calendar year</i>								
Exports, total	...	...	0.00	0.00	26.43	55.66	45.5	58.26
1. Japan	...	...	...	...	4.36	11.08	8.05	7.32
2. Viet Nam	...	...	...	0.00	0.00	0.17	0.33	0.50
3. Zambia	...	...	...	0.00	0.10	0.20	0.29	0.39
4. Korea, Republic of	...	...	0.00	...	0.17	0.00	0.00	0.00
5. Hungary	...	...	...	...	0.00	0.00	0.05	0.10
6. Germany	...	...	...	...	0.00	0.10	0.00	0.01
7. Brazil	...	...	...	...	0.00	0.07	0.01	0.02
8. Australia	...	...	...	...	0.00	0.00	0.00	0.07
9. Indonesia	...	...	...	0.00	0.02	0.00	0.00	0.01
10. Pakistan	...	...	...	...	0.00	0.00	0.01	0.02

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Imports, total	...	...	1.20	0.78	10.89	22.02	18.38	24.91
1. Korea, Republic of	...	...	1.20	...	6.64	0.00	7.19	14.38
2. Japan	...	...	...	...	2.10	6.77	5.61	4.77
3. Germany	...	...	...	...	0.00	8.99	0.22	2.88
4. Hong Kong, China	...	...	...	...	0.89	3.61	3.29	0.00
5. Indonesia	...	...	...	0.78	0.83	0.14	0.54	0.93
6. China, People's Republic of	...	...	...	...	0.10	1.63	0.29	0.19
7. Australia	...	...	...	...	0.03	0.52	0.57	0.76
8. Viet Nam	...	...	...	0.00	0.24	0.23	0.22	0.21
9. Colombia	...	...	...	0.00	0.04	0.00	0.26	0.52
10. Malaysia	...	...	...	...	0.02	0.13	0.19	0.27
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars; calendar year</i>								
Current account	...	...	...	-35.5	-7.3	-17.1	-5.3	-22.6
Balance on goods	...	...	...	-115.6	-81.1	-80.4	-81.8	-96.5
Exports	...	...	...	11.5	18.7	20.3	11.9	12.3
Imports	...	...	...	-127.1	-99.8	-100.7	-93.7	-108.8
Services and income	...	...	...	44.0	52.2	40.1	53.1	50.2
Credit	...	...	...	58.7	64.5	52.9	62.5	66.5
Debit	...	...	...	-14.7	-12.3	-12.8	-9.4	-16.3
Current transfers	...	...	...	36.1	21.4	23.4	23.4	23.8
Credit	...	...	...	...	...	...	...	...
Debit	...	...	...	...	...	...	...	...
Capital account	...	...	...	40.5	23.7	15.8	23.2	26.0
Financial account	...	...	...	...	...	...	...	...
Direct investment	...	...	...	2.0	1.0	2.0	1.0	1.0
Portfolio investment	...	...	...	...	...	...	...	...
Other investments	...	...	...	...	...	...	...	...
Net errors and omissions	...	...	...	-4.6	-41.5	-32.9	-21.3	-20.0
Overall balance	...	...	...	0.4	-25.1	-34.2	-3.4	-16.5
Reserves and related items	...	...	...	...	...	...	...	...
Reserve assets	...	...	...	...	...	...	...	...
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
<b>Balance of Payments % of GDP</b>								
Exports	...	...	...	10.1	16.0	16.8	10.0	...
Imports	...	...	...	-112.0	-85.1	-83.3	-78.8	...
Balance on goods	...	...	...	-101.9	-69.2	-66.5	-68.8	...
Current account balance	...	...	...	-31.3	-6.2	-14.2	-4.5	...
Overall balance	...	...	...	0.4	-21.4	-28.3	-2.9	...
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18
Gold, national valuation	...	...	...	...	...	...	...	...
Foreign exchange	...	...	...	...	...	...	...	...
Reserve position in the Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18
SDRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other banks' assets	...	...	...	...	...	...	...	...
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	...	...	...	2	10	17	32	...
Long-term debt	...	...	...	...	...	...	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private non-guaranteed	...	...	...	...	...	...	...	...
Short-term debt <sup>1</sup>	...	...	...	1	...	2	24	...
Use of IMF credit	...	...	...	...	...	...	...	...
External debt as % of GDP	...	...	...	1.8	8.5	14.1	26.9	...
Short-term debt as % of total debt	...	...	...	0.9	...	1.7	20.2	...

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**Footnotes:**

*Some footnotes apply only to the 18-year series available on-line.*

- a Staff estimates except for Census figures for 1986, 1990, 1995, and 2000.
  - b Refers to Koror State only.
  - c Refers to 16 years and over classified as employed or unemployed and members of the Armed Forces on active duty.
  - d Residual data.
  - e Includes hotels and restaurants, real estate and business services, and other services. For 2000, residual data.
  - f Refers to domestic revenue.
  - g Refers to errors and omissions or accounts payable/receivable.
  - h Data for 1999 and 2000 refer to service fees received by garment factories.
  - i Based on trade figures reported by the partner countries.
  - j Refers to debt due within the year.
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