

China, People's Republic of

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION								
Total population <i>million; as of 31 December</i>	1058.5	1143.3	1211.2	1257.9	1267.4	1276.3	1284.5	1292.3
Population density <i>persons per square kilometer</i>	110	119	126	131	132	133	134	135
Population annual change, %	2.1	1.4	1.1	0.8	0.8	0.7	0.6	0.6
Urban population % of total population	23.7	26.4	29.0	34.8	36.2	37.7	39.1	40.5
LABOR FORCE ^a <i>million; calendar year</i>								
Employed ^b	498.73	647.49	680.65	713.94	720.85	730.25	737.40	744.32
Agriculture	311.30	389.14	355.30	357.68	360.43	365.13	368.70	365.46
Manufacturing	83.49	86.24	98.03	81.09	80.43	80.83	83.07	89.57
Others	103.94	172.11	227.32	275.17	280.00	284.29	285.63	289.29
Unemployed ^c	2.39	3.83	5.20	5.75	5.95	6.81	7.70	8.80
Unemployment rate ^c , %	1.8	2.5	2.9	3.1	3.1	3.6	4.0	4.3
Labor force annual change, %	3.5	17.3	1.1	1.0	1.6	0.6	1.2	0.9
NATIONAL ACCOUNTS <i>Bn Yuan; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	896.4	1854.8	5847.8	8206.8	8946.8	9731.5	10517.2	11689.8
Agriculture ^d	254.2	501.7	1199.3	1447.2	1462.8	1541.2	1611.7	1709.2
Mining								
Manufacturing	344.9	685.8	2471.8	3508.7	3904.7	4237.5	4597.5	5296.3
Electricity, gas, and water								
Construction	41.8	85.9	382.0	547.1	588.8	637.5	700.5	816.8
Trade	87.8	142.0	493.2	691.0	731.6	791.9	847.7	902.8
Transport and communications	40.7	114.8	305.5	446.0	540.9	596.8	642.0	671.6
Finance								
Public administration								
Others	127.1	324.6	996.0	1566.7	1718.0	1926.6	2117.9	2293.1
Net factor income from abroad	2.5	5.1	-98.3	-148.8	-121.4	-158.7	-123.7	-64.9
GNP	898.9	1859.8	5749.5	8057.9	8825.4	9572.8	10393.5	11625.0
Structure of Output % of GDP at current prices								
Agriculture	28.4	27.0	20.5	17.6	16.3	15.8	15.3	14.6
Industry	43.1	41.6	48.8	49.4	50.2	50.1	50.4	52.3
Services	28.5	31.3	30.7	32.9	33.4	34.1	34.3	33.1
Expenditure on GDP								
Private consumption	458.9	911.3	2694.5	3933.4	4289.6	4589.8	4853.5	5228.0
Government consumption	118.4	225.2	669.1	1038.8	1170.5	1302.9	1383.0	1472.1
Gross fixed capital formation	264.1	473.2	2030.1	2947.6	3262.4	3681.3	4216.8	5188.2
Increase in stocks	74.5	171.2	357.7	122.6	-12.4	64.8	18.7	1.9
Net exports of goods and services	-36.7	51.0	99.9	224.9	224.0	220.5	279.4	215.2
Statistical discrepancy ^e	17.2	22.8	-3.2	-60.6	12.7	-127.8	-234.2	-420.6
Structure of Demand % of GDP at current prices								
Private consumption	51.2	49.1	46.1	47.9	47.9	47.2	46.1	44.7
Government consumption	13.2	12.1	11.4	12.7	13.1	13.4	13.1	12.6
Gross domestic capital formation	37.8	34.7	40.8	37.4	36.3	38.5	40.3	44.4
Net exports of goods and services	-4.1	2.7	1.7	2.7	2.5	2.3	2.7	1.8
Investment Financing at current prices								
Gross domestic capital formation	338.6	644.4	2387.7	3070.2	3250.0	3746.0	4235.5	5190.0
Gross national saving	321.6	723.4	2385.9	3085.8	3365.3	3680.1	4157.0	4340.9
Gross domestic saving ^f	319.1	718.3	2484.2	3234.6	3486.7	3838.8	4280.7	4989.7
Net factor income from abroad	2.5	5.1	-98.3	-148.8	-121.4	-158.7	-123.7	-648.8
Foreign saving	17.0	-79.0	1.8	-15.6	-115.3	65.9	78.5	849.1
Savings and Investment % of GDP at current prices								
Gross domestic saving	35.6	38.7	42.5	39.4	39.0	39.4	40.7	42.7
Gross national saving	35.9	39.0	40.8	37.6	37.6	37.8	39.5	37.1
Gross domestic capital formation	37.8	34.7	40.8	37.4	36.3	38.5	40.3	44.4
At Current Market Prices, Yuan								
Per capita GDP	855	1634	4854	6551	7086	7651	8214	9073
Per capita GNP	855	1638	4772	6432	6990	7527	8117	9023 *

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PRODUCTION <i>thousand metric tons; calendar year</i>								
Agriculture, crop year								
1. Rice	168569	189331	185226	198487	187908	177580	174539	160656
2. Wheat	85805	98229	102207	113880	99636	93873	90290	86488
3. Maize	63826	96819	111986	128086	106000	114088	121308	115830
4. Sugarcane	51549	57620	65420	74703	68280	75663	90107	90235
5. Fruits ^g	11639	18744	42146	62376	62251	66580	69520	145174
6. Sweet potatoes, yams, and potatoes	26040	27432	32626	36406	36852	35631	36659	35133
7. Oil-bearing crops	15784	16132	22503	26012	29548	28649	28972	28110
Mining								
1. Crude petroleum	124900	138310	150050	160000	163000	163959	167000	170000
2. Iron ore, Fe content	43840	62380	105293	125392	131015	155543	170846	202312
3. Coal, Mn m.t.	872	1080	1361	1045	998	1161	1380	1667
Manufacturing								
1. Cement	145950	209710	475606	573000	597000	661040	725000	862000
2. Crude steel	46790	66350	95360	124260	128500	151634	182366	222336
3. Phosphate fertilizers	1760	4114	6626	6361	6630	7526	8010	8806
4. Nitrogenous fertilizers	11438	14636	18592	24720	23981	25274	28085	28796
Production Indexes <i>period averages</i>								
Agriculture, 1989-1991 = 100	80.6	101.1	136.5	166.2	173.5	179.4	188.5	188.3
Mining, 1978 = 100	135.4	...	...	...	...	...	...	...
Manufacturing, 1980 = 100	176.9	...	...	...	...	...	...	...
ENERGY <i>annual values</i>								
Crude petroleum, Mn m.t.								
Production	125	138	150	160	163	164	167	170
Exports	36	31	25	16	22	20	...	...
Imports	1	8	37	65	97	91	...	...
Consumption	92	115	161	211	224	228	...	...
Coal, Mn m.t.								
Production	872	1080	1361	1045	998	1161	1380	1667
Exports	8	17	29	37	55	90	...	...
Imports	2	2	2	2	2	3	...	...
Consumption	816	1055	1377	1264	1245	1262	...	...
Natural gas, Bn cu. m.								
Production	13	15	18	25	27	30	33	34
Consumption	13	15	24	...	25	27	...	...
Electricity, Bn kWh ^h								
Production	411	621	1008	1239	1356	1472	1654	1911
Exports	-	0	6	9	10	10	...	...
Imports	1	2	1	0	2	2	...	...
Consumption	412	623	1002	1231	1347	1463	...	...
PRICE INDEXES <i>period averages</i>								
Consumer (National), 1985 = 100	100.0	165.2	302.8	329.7	331.0	333.3	330.6	334.6
Urban, 1978 = 100	134.2	222.0	429.6	472.8	476.6	479.9	475.1	479.4
Retail, 1978 = 100	128.1	207.7	356.1	359.8	354.4	351.6	347.0	346.7
Index of GDP at comparable prices, 1978 = 100	192.9	281.7	496.5	684.1	738.8	794.2	860.1	938.4
Price Index <i>annual change, %</i>								
Consumer price index	...	3.1	17.1	-1.4	0.4	0.7	-0.8	1.2
MONEY AND BANKING ⁱ <i>Bn Yuan; as of end of period</i>								
Money supply (M1)	301.7	695.1	2398.7	4583.7	5314.7	5987.2	7088.2	8411.9
Currency in circulation	98.8	264.4	788.5	1345.6	1465.3	1568.9	1727.8	1974.6
Demand deposits	202.9	436.5	1610.2	3238.2	3849.5	4418.3	5360.4	6437.3
Quasi-money	185.8	767.2	3676.4	7406.1	8146.3	9843.0	11412.5	13710.4

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Money supply (M2)	487.5	1529.3	6075.1	11989.8	13461.0	15830.2	18500.7	22122.3
Foreign assets (net)	21.9	103.8	637.0	1702.8	2012.4	2642.5	3174.6	3773.3
Domestic credit	593.0	1668.9	5333.4	10580.7	11731.0	13301.5	17262.5	20628.4
Claims on government sector (net)	-9.3	42.1	166.7	587.7	587.6	1101.6	1333.2	1317.9
Claims on private sector ^j	602.3	1626.8	5166.7	9993.0	11136.6	11453.9	14301.6	17270.0
Claims on other financial institutions	-	-	-	-	6.8	746.0	1627.6	2040.5
Other items (net)	-127.4	-243.4	104.7	-293.7	-282.4	-113.8	-1936.4	-2279.4
Money supply (M2) annual change, %	35.5	34.2	29.5	14.7	12.3	17.6	16.9	19.6
M2 % of GDP	54.4	82.5	103.9	146.1	150.5	162.7	175.9	189.2
GOVERNMENT FINANCE^k <i>Bn Yuan; fiscal year ending 31 December</i>								
Central Government								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	186.64	331.30	601.88	1173.40	1367.50	1667.00	1917.40	2191.70
Current revenue	186.64	331.30	601.88	1173.40	1367.50	1667.00	1917.40	2191.70
Taxes	204.08	282.30	573.74	1068.30	1258.10	1529.10	1763.20	2000.10
Non-taxes	-17.44	49.00	28.14	105.10	109.40	137.90	154.20	191.60
Capital receipts	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	233.87	...	...	...	...	...	...	...
Total expenditure	242.86	345.30	...	1409.60	1616.60	1914.30	2227.20	2483.30
Current expenditure ^l	184.48	272.70	511.97	1065.00	1253.40	1498.10	1762.60	2015.07
Capital expenditure ^m	58.38	72.60	...	344.60	363.20	416.20	464.60	468.23
Net lending	-8.99	...	...	...	...	...	...	...
Current surplus/deficit	2.16	58.60	89.91	108.40	114.10	168.90	154.80	176.63
Capital account surplus/deficit	-58.38	-72.60	...	-344.60	-363.20	-416.20	-464.60	-468.23
Overall budgetary surplus/deficit ⁿ	-47.23	-14.00	89.91	-236.20	-249.10	-247.30	-309.80	-291.60
Financing								
Domestic borrowing (net)	6.06	19.70	...	243.50	249.60	243.70	319.30	287.10
Foreign borrowing (net)	2.92	17.80	...	-7.30	-0.50	3.60	-9.50	4.50
Use of cash balances	56.23	-23.50	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	20.82	17.86	10.29	14.30	15.28	17.13	18.23	18.75
Total expenditure	27.09	18.62	...	17.18	18.07	19.67	21.18	21.24
Overall budgetary surplus/deficit	-5.27	-0.75	1.54	-2.88	-2.78	-2.54	-2.95	-2.49
Expenditure by Function, Central Government								
Total	182.23	284.23	...	...	...	...	...	...
General public services	13.06	30.31	87.27	152.57	178.76	219.75	297.21	343.12
Defence	19.15	29.03	63.67	107.64	120.75	144.20	169.10	189.80
Education	40.84	73.76	119.38	...	...	...	...	...
Health	...	...	...	...	...	...	...	...
Social security and welfare	3.12	5.50	11.55	80.35	107.14	133.53	182.93	175.80
Housing and community amenities	...	...	...	...	...	...	...	...
Economic services ^o	89.50	154.62	...	...	...	...	...	...
Agriculture	10.10	22.18	43.02	67.75	76.69	91.80	108.84	112.60
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	3.52	4.69	10.28	12.81	15.01	20.01	23.29	28.70
Other economic services	75.88	127.75	...	...	...	...	...	...
Others	15.26	...	...	...	...	...	...	...
EXTERNAL TRADE <i>Mn US dollars; calendar year</i>								
Exports, fob	27350	62091	148780	194931	249203	266098	325596	438228
Imports, cif	42253	53345	132084	165699	225094	243553	295170	412757
Trade balance	-14903	8746	16696	29232	24109	22545	30426	25471
External Trade annual change, %								
Exports	4.6	18.2	23.0	6.1	27.8	6.8	22.4	34.6
Imports	54.2	-9.8	14.2	18.2	35.8	8.2	21.2	39.8
Trade balance	-1072.5	232.5	209.6	-32.8	-17.5	-6.5	35.0	-16.3

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Exports, by SITC section								
Food and live animals	3803	6609	9954	10458	12282	12777	14621	17533
Beverage and tobacco	105	342	1370	771	745	873	984	1019
Crude materials excluding fuels	2653	3537	4375	3921	4462	4172	4402	5033
Mineral fuels, etc.	7132	5237	5332	4659	7855	8405	8435	11110
Animal, vegetable oil, and fats	135	161	454	132	116	111	98	115
Chemicals	1358	3730	9094	10373	12098	13352	15325	19586
Basic manufactures	4493	12576	32240	33262	42546	43813	52955	69030
Machines, transport equipment	772	5588	31407	58836	82600	94901	126976	187888
Miscellaneous manufactured goods	3486	12686	54548	72510	86278	87110	101153	126101
Unclassified goods ^P	3413	11625	6	9	221	584	648	956
Exports, by principal commodity								
1. Cotton yarn and cloth	1289	1993	3990	3240	3716	3934	5264	6842
2. Crude petroleum	5236	3402	3030	752	2128	1383	1296	1661
3. Aquatic products	275	1316	2087	1945	2267	2591	2871	3332
4. Coal	314	654	1011	1084	1459	2667	2532	2750
5. Cereals	1040	544	80	1186	1694	1098	1718	2657
Imports, by SITC section								
Food and live animals	1553	3335	6132	3619	4758	4976	5238	5959
Beverage and tobacco	206	157	394	208	364	412	387	491
Crude materials excluding fuels	3236	4107	10159	12740	20003	22127	22736	34119
Mineral fuels, etc.	172	1272	5127	8912	20637	17466	19285	29214
Animal, vegetable oil, and fats	122	982	2605	1367	977	763	1625	3001
Chemicals	4469	6648	17299	24030	30213	32104	39036	48980
Basic manufactures	11898	8906	28772	34317	41807	41938	48489	63905
Machines, transport equipment	16239	16845	52642	69453	91931	107015	137010	192869
Miscellaneous manufactured goods	1902	2103	8261	9701	12751	15076	19801	33017
Unclassified goods ^P	2456	8990	693	1352	1653	1676	1564	1282
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	27329.3	62759.8	148955.0	194931.0	272128.0	266698.0	325711.0	438129.0
1. United States	2336.2	5313.9	24743.9	42003.1	61637.7	54395.1	70063.8	92633.2
2. Hong Kong, China	7148.1	27162.6	36003.5	36890.6	52930.8	46502.5	58483.3	76288.6
3. Japan	6091.4	9210.4	28466.4	32399.1	43119.3	45078.2	48483.0	59422.6
4. Korea, Republic of	-	432.7	6687.9	7808.0	11323.3	12544.4	15508.0	20096.4
5. Germany	745.7	2062.1	5672.2	7778.1	10238.1	9759.4	11382.0	17535.7
6. Netherlands	327.0	942.8	3232.7	5411.9	6830.4	7293.6	9070.2	13504.9
7. United Kingdom	357.5	663.7	2790.8	4879.1	6346.8	6786.4	8059.3	10823.9
8. Singapore	2063.2	2015.6	3499.7	4502.2	5973.9	5795.0	6968.8	8868.5
9. Italy	294.4	872.6	2067.5	2929.5	4127.5	4005.5	4828.0	6653.6
10. France	227.7	653.6	1844.4	2928.8	4284.2	3705.8	4087.9	7329.9
Imports, total	42479.9	53809.4	132163.0	165718.0	224721.0	243567.0	295440.0	412836.0
1. Japan	15178.4	7655.9	29007.3	33768.2	40083.0	42810.3	53489.0	74150.8
2. Korea, Republic of	-	236.4	10287.6	17227.6	22451.5	23395.7	28581.0	43134.7
3. United States	5198.7	6591.0	16123.2	19488.7	21663.1	26221.0	27251.4	33938.9
4. Germany	2447.4	2980.0	8034.7	8336.1	10269.1	13694.8	16433.8	24340.5
5. Hong Kong, China	4762.1	14565.0	8599.0	6892.4	21616.7	9423.5	10787.9	11119.1
6. Malaysia	197.6	852.2	2065.1	3605.8	5036.8	6205.5	9295.5	13986.7
7. Russia	...	...	3798.8	4222.6	5412.5	7958.9	8405.5	9726.1
8. Singapore	240.7	849.5	3398.2	4061.2	5261.1	5143.3	7054.4	10483.8
9. Australia	1124.0	1361.3	2584.6	3607.2	4968.7	5430.0	5851.8	7300.6
10. Thailand	263.1	385.6	1610.8	2780.5	4019.4	4712.8	5598.5	8827.1
BALANCE OF PAYMENTS ^Q <i>Mn US dollars; calendar year</i>								
Merchandise exports, fob	25108	51519	128110	194716	249131	266075	325650	438270
Merchandise imports, fob	-38231	-42354	-110060	-158734	-214657	-232058	-281484	-393618
Trade balance	-13123	9165	18050	35982	34474	34017	44167	44652
Other goods, services, and income	1463	2558	-17866	-19811	-20267	-25108	-21729	...
Credit	4533	8872	24322	34578	42980	42722	48089	...
Debit	-3070	-6314	-42188	-54389	-63247	-67830	-69818	...

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Unrequited transfers ^f	243	274	1435	4944	6311	8492	12984	17634
Private	13058	17626
Official	...	...	...	...	...	...	-74	8
Current balance	-11417	11997	1618	21115	20518	17401	35422	45875
Direct investment	1030	2657	33849	36978	37483	37357	46790	47229
Portfolio investment	3027	-241	789	-11234	-3991	-19405	-10342	11427
Other long-term capital	4914	839	4035	-20540	-31535	16880	-4107	-5882
Other short-term capital								
Net errors and omissions	6	-3205	-17823	-17641	-11748	-4732	7794	18422
Overall balance	-2440	12047	22469	8652	10693	47447	75507	117023
Reserves and related items	2440	-12047	-22469	-8652	-10693	-47447	-75507	-117023
Balance of Payments % of GDP								
Exports	8.2	13.3	18.3	19.6	23.1	22.6	25.6	31.0
Imports	-12.5	-10.9	-15.7	-16.0	-19.9	-19.7	-22.2	-27.9
Trade balance	-4.3	2.4	2.6	3.6	3.2	2.9	3.5	3.2
Current account balance	-3.7	3.1	0.2	2.1	1.9	1.5	2.8	3.2
Overall balance	-0.8	3.1	3.2	0.9	1.0	4.0	5.9	8.3
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	13214	30209	76036	158336	168855	218698	295202	412225
Gold, national valuation	486	623	660	608	578	3093	4074	4074
Foreign exchange	11913	28594	73579	154675	165574	212165	286407	403251
Reserve position in the Fund	332	430	1216	2312	1905	2590	3723	3798
SDRs	483	562	582	741	798	851	998	1102
EXCHANGE RATES <i>Yuan per US dollar</i>								
End of period	3.2015	5.2221	8.3174	8.2795	8.2774	8.2768	8.2773	8.2767
Average of period	2.9367	4.7832	8.3514	8.2783	8.2785	8.2771	8.2770	8.2770
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	16696	55301	118090	152085	145706	170059	168255	...
Long-term debt	9937	45515	95764	136905	132626	128449	120370	...
Public and publicly guaranteed	9937	45515	94675	99217	94837	91705	88531	...
Private non-guaranteed	-	-	1090	37688	37789	36744	31839	...
Short-term debt	6419	9317	22326	15180	13080	41610	47885	...
Use of IMF credit	340	469	-	-	-	-	-	...
External debt as % of GNI	5.5	15.6	17.2	15.6	13.7	14.7	13.5	...
Total long-term debt as % of total debt	59.5	82.3	81.1	90.0	91.0	75.5	71.5	...
Short-term debt as % of total debt	38.5	16.9	18.9	10.0	9.0	24.5	28.5	...
Debt service as % of exports of goods and services	8.3	11.7	9.9	11.7	9.3	7.9	8.2	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	1297	3319	9070	19835	19925	16643	24714	19387
Interest on long-term debt	586	2534	4657	5887	5999	6160	4226	4897
Interest on short-term debt	594	649	1340	1140	1168	1495	1677	...
Average terms of new commitments								
Interest (% p.a.)	7.4	7.5	6.5	6.1	6.6	5.9	5.7	...
Maturity (years)	11.8	16.6	11.8	13.9	12.6	12.4	13.9	...
Grace period (years)	4.1	3.9	2.9	3.1	2.5	3.8	3.0	...
Grant element (%)	13.5	15.6	15.4	19.7	15.0	20.5	23.1	...

Footnotes:

Some footnotes apply only to the 18-year series available on-line.

- Refers to the economically active population aged 16 and over who are capable to work, are participating in or willing to participate in economic activities, including employed persons and unemployed persons.
- Refers to persons who are engaged in social labor and receive remuneration payment or earn business income. Includes those in mining and quarrying, manufacturing, and production and supply of electricity, gas, and water. Includes those employed in construction.

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Item	1985	1990	1995	1999	2000	2001	2002	2003
c	Refers to unemployed and unemployment rate of urban areas only.							
d	Includes farming, forestry, animal husbandry, and fishery.							
e	Refers to the difference between totals of GDP by industrial origin and GDP by expenditure.							
f	Estimated as GDP by expenditure less private and government consumption.							
g	Includes melon from 2003 onwards.							
h	Refers to hydropower, thermal power, and nuclear power.							
i	The statistics coverage of data before 1992 is according to PRC's national banks and rural credit unions, and since 1992 is according to the Banking Survey.							
j	Refers to claims on non-financial sectors.							
k	Refers to consolidated central, provincial, and local governments.							
l	For 1996 onwards, data refers to non-productive expenditures.							
m	Refers to productive expenditures beginning 1996.							
n	Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.							
o	Refers to economic construction.							
p	For 1992 and 1993, a new commodity catalogue was adopted. Unclassified goods have been included in different categories of commodities.							
q	Data for 2002 may not be comparable with earlier period as sources of data are different.							
r	Figures relate to current transfers.							