

Taipei, China

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION								
Total population <i>million; as of 31 December</i>	19.31	20.40	21.36	22.09	22.28	22.41	22.52	22.60
Population density <i>persons per square kilometer</i>	534	564	590	610	616	619	622	625
Population <i>annual change, %</i>	1.3	1.2	0.8	0.7	0.9	0.6	0.5	0.4
Urban population ^a <i>% of total population</i>	50.6	55.3	57.7	59.3	60.0	60.5	60.6	57.5
LABOR FORCE <i>thousand; calendar year</i>								
Employed	7651	8423	9210	9668	9784	9832	9969	10076
Agriculture	7428	8283	9045	9385	9491	9383	9454	9573
Manufacturing	1297	1064	954	774	738	706	709	696
Mining	2501	2653	2449	2603	2655	2587	2563	2590
Others	35	20	15	11	11	10	9	8
Unemployed	3596	4545	5626	5997	6086	6079	6172	6279
Unemployment rate, %	222	140	165	283	293	450	515	503
Labor force <i>annual change, %</i>	2.9	1.7	1.8	2.9	3.0	4.6	5.2	5.0
Labor force participation rate, %	2.1	0.4	1.4	1.3	1.2	0.5	1.4	1.1
Male	59.5	59.2	58.7	57.9	57.7	57.2	57.3	57.3
Female	75.5	74.0	72.0	69.9	69.4	68.5	68.2	67.7
Female	43.5	44.5	45.3	46.0	46.0	46.1	46.6	47.1
NATIONAL ACCOUNTS <i>Bn New Taiwan dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	2473.8	4307.0	7017.9	9289.9	9663.4	9506.6	9748.8	9847.6
Agriculture	143.1	180.1	244.3	237.5	201.8	185.2	181.0	179.7
Mining	14.0	16.6	33.0	46.4	40.4	38.0	42.0	36.6
Manufacturing	929.1	1434.5	1959.5	2470.0	2550.4	2431.2	2519.6	2515.3
Electricity, gas, and water	99.5	121.1	179.1	207.7	208.3	208.9	215.6	220.3
Construction	102.0	203.3	381.4	358.3	329.6	277.7	249.6	219.9
Trade	327.9	612.0	1147.1	1717.7	1865.3	1833.5	1895.5	1954.9
Transport and communications	158.6	265.3	447.4	625.6	648.6	656.3	676.0	674.3
Finance	305.1	719.8	1351.6	1890.4	1937.7	1948.2	2034.4	2069.0
Public administration	254.3	458.5	726.6	946.5	985.0	1011.1	1024.9	1064.7
Others	140.1	295.8	547.9	789.7	896.4	916.6	910.3	912.9
Net factor income from abroad	41.3	105.0	111.2	85.9	140.0	191.4	254.2	333.9
GNP	2515.0	4412.0	7129.1	9375.8	9803.3	9698.0	10003.0	10181.4
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	5.8	4.2	3.5	2.6	2.1	1.9	1.9	1.8
Industry	46.3	41.2	36.4	33.2	32.4	31.1	31.0	30.4
Services	47.9	54.6	60.1	64.3	65.5	67.0	67.1	67.8
Expenditure on GDP	2473.8	4307.0	7017.9	9289.9	9663.4	9506.6	9748.8	9847.6
Private consumption	1261.6	2358.7	4124.7	5641.3	5981.3	6042.6	6149.5	6186.6
Government consumption	399.4	739.6	999.1	1221.7	1247.0	1240.4	1232.7	1261.4
Gross fixed capital formation	466.3	965.6	1750.6	2124.7	2267.3	1781.8	1728.3	1724.4
Increase in stocks	5.0	28.5	26.9	46.6	-55.0	-99.6	-84.1	-34.6
Exports of goods and services	1341.3	2014.0	3367.0	4486.1	5261.0	4839.8	5245.9	5722.0
Less: Imports of goods and services	999.8	1799.3	3250.4	4230.6	5038.2	4298.4	4523.5	5012.2
Statistical discrepancy	-	-	-	-	-	-	-	-
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	51.0	54.8	58.8	60.7	61.9	63.6	63.1	62.8
Government consumption	16.1	17.2	14.2	13.2	12.9	13.0	12.6	12.8
Gross domestic capital formation	19.1	23.1	25.3	23.4	22.9	17.7	16.9	17.2
Exports of goods and services	54.2	46.8	48.0	48.3	54.4	50.9	53.8	58.1
Imports of goods and services	40.4	41.8	46.3	45.5	52.1	45.2	46.4	50.9
At Constant 1996 Prices								
GDP by industrial origin	3314.2	5131.5	7236.5	9029.7	9558.7	9349.9	9685.6	9999.8
Agriculture	218.9	238.9	246.0	231.8	234.5	229.6	240.5	239.9
Mining	26.2	26.6	36.2	26.7	25.2	23.2	23.7	19.7
Manufacturing	1145.0	1603.8	2046.4	2520.6	2704.8	2549.8	2709.5	2867.1
Electricity, gas, and water	87.5	127.7	180.2	219.7	235.5	238.0	243.2	254.5
Construction	157.1	244.4	388.7	361.2	341.4	298.5	290.0	279.9
Trade	452.3	750.1	1197.2	1569.7	1674.1	1632.9	1671.6	1720.7
Transport and communications	227.8	333.5	464.4	664.8	749.2	772.2	809.7	843.5

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Finance	442.9	911.4	1391.9	1802.0	1837.1	1845.8	1925.0	1982.2
Public administration	410.2	571.5	747.4	865.9	888.4	907.6	924.2	943.1
Others	146.3	323.6	538.1	767.4	868.6	852.3	848.3	849.2
Net factor income from abroad	57.0	130.4	114.7	83.3	134.1	183.6	244.2	321.5
GNP	3371.2	5261.9	7351.2	9113.0	9692.8	9533.5	9929.8	10321.3
Growth of Output annual change, %								
GDP	5.0	5.4	6.4	5.4	5.9	-2.2	3.6	3.2
Agriculture	2.3	2.3	2.8	2.7	1.2	-2.1	4.7	-0.2
Industry	3.7	0.8	5.1	4.7	5.7	-6.0	5.0	4.7
Services	6.4	9.1	7.4	6.0	6.1	-0.1	2.8	2.6
Expenditure on GDP	3314.2	5131.5	7236.5	9029.7	9558.7	9349.9	9685.6	9999.8
Private consumption	1781.4	2942.6	4261.5	5466.1	5735.4	5794.9	5909.9	5956.4
Government consumption	599.7	914.3	1029.2	1131.4	1137.7	1126.0	1123.7	1133.1
Gross fixed capital formation	549.8	1017.5	1699.1	2101.2	2282.0	1811.6	1773.0	1744.7
Increase in stocks	4.0	30.9	25.1	50.6	-55.0	-103.9	-88.6	-34.0
Exports of goods and services	1310.2	2232.9	3410.2	4549.8	5348.4	4932.8	5425.0	5994.0
Less: Imports of goods and services	930.8	2006.7	3188.6	4269.5	4889.8	4211.4	4457.4	4794.4
Statistical discrepancy	-	-	-	-	-	-	-	-
Growth of Consumption and Investment annual change, %								
Private consumption	6.1	7.8	5.6	5.4	4.9	1.0	2.0	0.8
Government consumption	6.2	12.5	3.1	-6.5	0.6	-1.0	-0.2	0.8
Gross domestic capital formation	-7.4	4.7	5.4	-1.8	3.5	-23.3	-1.4	1.6
Investment Financing at current prices								
Gross domestic capital formation	471.4	994.1	1777.5	2171.4	2212.4	1682.2	1644.2	1689.8
Gross national saving	844.2	1293.9	1927.8	2442.4	2493.6	2322.8	2534.7	2643.4
Gross domestic saving	802.9	1189.0	1816.6	2356.5	2353.6	2131.3	2280.5	2309.6
Net factor income from abroad	41.3	105.0	111.2	85.9	140.0	191.4	254.2	333.9
Foreign saving	-382.7	-319.6	-210.3	-335.8	-353.7	-727.3	-971.9	...
Net transfer from abroad	-9.9	-19.8	-77.5	-70.4	-81.5	-92.2	-86.2	-90.0
Net borrowing from abroad	-372.8	-299.8	-132.8	-265.4	-272.2	-635.1	-885.7	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	32.5	27.6	25.9	25.4	24.4	22.4	23.4	23.5
Gross national saving	34.1	30.0	27.5	26.3	25.8	24.4	26.0	26.8
Gross domestic capital formation	19.1	23.1	25.3	23.4	22.9	17.7	16.9	17.2
At Current Market Prices, '000 New Taiwan dollars								
Per capita GDP	129	213	331	423	437	427	435	438
Per capita GNP	131	218	336	427	443	435	447	453
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Sugarcane	6823	5581	4661	3256	2894	2180	1973	1696
2. Rice, brown	2174	1807	1687	1559	1540	1396	1461	1338
3. Citrus fruits	419	529	472	486	440	463	460	529
4. Maize ^b	226	339	320	145	125	113	125	111
5. Pineapples	150	235	256	348	358	389	416	448
6. Sweet potatoes	369	200	196	219	198	189	191	200
7. Bananas	199	201	173	213	198	205	227	223
8. Sorghum	87	102	98	34	26	22	18	18
Mining								
1. Marble ^c	9963	11243	16975	17755	17832	20475	23754	21047
2. Limestone	12645	13923	13270	2819	3505	4904	3724	1436
3. Salt	...	...	...	...	...	...	...	...
Manufacturing								
1. Cement	14418	18458	22478	18283	17572	18128	19363	18474
2. Steel bars	2334	5754	7780	7655	8230	7497	8713	7839
3. Fertilizer	1159	1612	1745	1588	1644	1499	1400	1442
4. Paper	447	679	896	914	889	804	801	782

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5. Wheat flour	520	622	711	738	785	784	781	798
6. Cotton fabrics, Mn m.	1303	1287	895	1062	1060	832	793	707
7. Sugar, refined	...	...	...	...	...	...	...	...
8. Cotton yarn	245	334	336	354	338	314	306	287
Production Indexes 2001 = 100; period averages								
Agriculture ^d	89.0	99.3	104.8	99.1	101.2	100.0	104.1	104.3
Mining	235.7	163.0	136.6	99.3	89.2	100.0	103.5	95.3
Manufacturing	47.5	64.8	82.5	101.0	109.1	100.0	109.4	117.5
ENERGY annual values								
Crude petroleum, '000 k.l.								
Production	118	182	62	47	37	41	51	46
Exports	1821	392	1816	2453	2719	5237	7321	11546
Imports	20619	32297	43188	50876	53417	54628	55720	61480
Consumption	18626	28624	36787	40968	41104	42713	44219	45085
Coal, '000 ton								
Production	1499	472	235	92	83	...	...	...
Exports	...	...	...	...	...	...	...	...
Imports	14022	18515	28759	41104	45424	48797	51953	54747
Consumption	14835	17216	26446	38678	44815	47847	51054	54891
Natural gas, Mn cu. m.								
Production	1327	1304	942	856	747	849	887	831
Electricity, Mn kWh								
Production	55554	90201	133117	169473	184853	188519	198812	208909
Consumption	51435	82647	120968	156311	171950	175909	186408	195964
Retail prices, New Taiwan dollars/litre								
Gasoline, premium I unleaded	26.0	18.5	16.9	18.2	19.5	18.2	17.7	20.3
Diesel	14.0	13.0	11.9	13.4	14.6	13.3	14.2	14.9
PRICE INDEXES 2001 = 100; period averages								
Consumer	69.6	77.5	93.2	98.8	100.0	100.0	99.8	99.5
Food	65.1	75.0	94.0	100.5	100.9	100.0	99.8	99.7
Wholesale	106.4	97.0	105.2	99.6	101.4	100.0	100.1	102.5
Implicit GDP deflator, 1996 = 100	74.6	83.9	97.0	102.9	101.1	101.7	100.7	98.5
Price Indexes annual change, %								
Consumer price index	-0.2	4.1	3.7	0.2	1.3	0.0	-0.2	-0.3
Food price index	-2.2	3.4	4.3	-0.8	0.4	-0.9	-0.2	-0.1
Implicit GDP deflator	0.5	3.7	2.0	-1.4	-1.7	0.6	-1.0	-2.2
MONEY AND BANKING Bn New Taiwan dollars; as of end of period								
Money supply (M1)	749.5	1925.6	3163.1	4507.2	4492.1	5025.9	5491.6	6552.8
Currency in circulation ^e	180.8	348.4	506.7	611.2	527.7	525.7	527.3	608.2
Demand deposits ^f	568.7	1577.2	2656.4	3896.0	3964.3	4500.2	4964.3	5944.6
Quasi-money	1838.8	4276.2	9642.3	13237.8	14405.7	14711.1	14755.4	14881.4
Money supply (M2)	2588.3	6201.9	12805.4	17745.0	18897.8	19736.9	20247.0	21434.2
Foreign assets (net)	1168.7	2169.6	2566.0	3848.0	4424.7	5463.0	6615.5	7803.2
Domestic credit	1856.0	4456.8	11290.9	15046.9	15636.5	15478.0	15086.0	15464.5
Claims on government sector (net) ^g	185.0	107.1	965.4	2046.7	2391.5	2716.4	2750.1	2710.8
Claims on private sector	1629.1	4324.5	10302.7	12975.3	13195.8	12701.9	12285.5	12718.5
Claims on other financial institutions	41.9	25.2	22.8	24.9	49.2	59.7	50.4	35.2
Other items	-436.4	-424.5	-1051.5	-1149.9	-1163.4	-1204.0	-1454.5	-1833.5
Money supply (M2) annual change, %								
M2 % of GDP	104.6	144.0	182.5	191.0	195.6	207.6	207.7	217.7

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Deposit Money Banks								
Demand deposits	568.6	1577.2	2656.4	3896.0	3964.3	4500.2	4964.3	5944.6
Savings deposits	...	...	...	...	...	...	...	...
Time deposits ^h	1626.7	3580.3	8605.6	12089.5	12969.3	13118.2	12847.2	12715.6
Domestic credits outstanding ^l	1979.7	5049.0	11925.0	15818.2	16232.5	16307.6	15531.4	15972.2
Interest Rates^l percent p.a.; period averages								
On deposits								
Savings	4.10	4.25	3.50	3.50	3.50	3.04	1.53	0.63
Time: 6 months	6.48	8.81	6.53	4.77	4.67	3.57	2.01	1.29
12 months	7.25	9.50	7.00	5.04	4.98	3.76	2.17	1.47
On loans and discounts								
Export credit ^k	8.08	10.23	7.90	7.84	7.86	7.78	7.46	3.66
GOVERNMENT FINANCE^l Bn New Taiwan dollars; fiscal year ending 30 June | calendar year								
Central Government								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	342.1	722.3	967.7	1093.5	1835.7	1259.5	1364.1	...
Current revenue	336.7	701.0	932.8	1077.4	1795.9	1231.9	1293.1	...
Taxes	238.5	562.6	747.9	812.3	1359.7	889.8	822.9	...
Non-taxes	98.2	138.4	184.8	265.1	436.2	342.1	470.1	...
Capital receipts	5.4	21.3	34.9	16.1	39.8	27.6	71.0	...
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	347.0	640.6	1043.9	1213.3	2294.5	1873.2	1643.6	...
Current expenditure	275.8	487.1	751.2	947.3	1915.2	1464.8	1235.5	...
Capital expenditure	71.2	153.5	292.7	266.0	379.3	408.4	408.1	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	60.9	213.9	181.6	130.1	-119.3	-232.9	57.5	...
Capital account surplus/deficit	-65.8	-132.2	-257.8	-249.9	-339.5	-380.8	-337.1	...
Overall budgetary surplus/deficit ^m	-4.9	81.7	-76.2	-119.8	-458.8	-613.7	-279.5	...
Financing								
Domestic borrowing	6.7	-35.9	90.9	-31.9	369.4	540.3	190.2	...
Foreign borrowing	...	...	...	...	...	...	...	...
Use of cash balances	-1.8	-45.8	-14.7	151.7	89.4	73.3	89.3	...
Government Finance % of GDP								
Total revenue	13.8	16.8	13.8	11.8	19.0	13.2	14.0	...
Total expenditure	14.0	14.9	14.9	13.1	23.7	19.7	16.9	...
Overall budgetary surplus/deficit	-0.2	1.9	-1.1	-1.3	-4.7	-6.5	-2.9	...
Expenditure by Function, Central Government								
Total	347.0	640.7	1043.9	1213.3	2299.1	1886.9	1658.7	...
General public services	182.5	306.1	320.2	356.2	180.1	111.3	115.8	...
Defence	...	...	...	...	352.2	543.0	237.0	...
Education	17.6	42.9	104.3	132.0	235.3	179.6	190.7	...
Health	4.2	6.2	5.4	5.8	22.0	18.9	17.4	...
Social security and welfare	59.7	122.1	247.4	313.2	580.8	406.0	373.4	...
Housing and community amenities	5.4	13.2	28.1	18.1	35.3	31.8	29.2	...
Economic services	53.4	101.6	204.6	220.6	418.7	292.5	391.1	...
Others	24.2	48.6	133.9	167.5	474.8	303.7	304.1	...
Provincial and Other Local Governments								
Revenue	239.8	461.0	775.1	769.7	771.9	518.9	578.7	...
Tax	154.1	263.4	542.3	541.2	556.4	342.8	360.6	...
Non-tax	85.7	197.6	232.8	228.5	215.6	176.1	218.1	...
Subsidy/grants	27.5	72.2	108.6	34.8	50.0	83.5	113.0	...
Expenditure	252.9	588.8	899.1	1054.1	939.0	1043.8	974.3	...
EXTERNAL TRADE Bn New Taiwan dollars; calendar year								
Exports, fob	1223.0	1802.8	2949.6	3917.4	4616.3	4137.7	4507.5	4952.5
Imports, cif	801.8	1471.8	2742.9	3576.4	4368.7	3619.4	3893.7	4383.7
Trade balance	421.2	331.0	206.7	341.0	247.6	518.3	613.8	568.8

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External Trade annual change, %								
Exports	1.5	3.1	20.1	6.1	17.8	-10.4	8.9	9.9
Imports	-7.9	6.2	21.3	2.1	22.2	-17.2	7.6	12.6
Trade balance	26.2	-8.6	6.3	79.8	-27.4	109.3	18.4	-7.3
Exports, by SITC section								
Food and live animals	68.5	71.6	98.8	50.5	53.9	55.7	59.2	62.4
Beverage and tobacco	0.5	0.6	1.8	1.3	1.6	2.0	2.2	2.4
Crude materials excluding fuels	22.7	31.6	53.3	49.4	58.4	54.2	61.0	68.7
Mineral fuels, etc.	21.8	10.8	20.7	32.1	51.7	60.3	73.8	114.7
Animal, vegetable oil, and fats	0.1	0.5	0.8	1.1	1.0	1.0	1.1	1.4
Chemicals	30.8	74.8	199.2	231.6	287.9	295.2	344.6	412.0
Basic manufactures	263.8	384.9	684.4	839.7	896.8	818.2	874.7	927.8
Machines, transport equipment	340.7	705.2	1419.9	2187.4	2696.6	2338.9	2549.9	2696.5
Miscellaneous manufactured goods	474.0	520.5	468.2	515.5	559.9	503.3	529.4	652.1
Unclassified goods	0.1	2.5	2.4	8.9	8.6	9.0	11.6	14.5
Exports, by principal commodity								
1. Thermionic, valves, tubes, transistors, etc.	34.4	94.5	478.2	927.2	1212.9	1010.3	1084.4	1273.6
2. Outer garments, knitted or crocheted	55.4	37.9	43.4	50.1	48.6	44.2	41.0	38.9
3. Travel goods, handbags, and similar articles	31.2	22.1	12.5	8.7	7.8	5.8	3.5	2.9
4. Toys	23.7	10.3	10.6	9.4	11.2	11.1	11.0	10.5
5. Footwear of plastic	47.9	26.3	6.1	3.1	2.5	2.2	2.2	2.0
Imports, by SITC section								
Food and live animals	53.0	68.0	99.8	107.2	106.8	108.6	116.1	127.5
Beverage and tobacco	5.3	8.0	24.6	28.5	27.6	28.3	26.0	30.5
Crude materials excluding fuels	104.1	119.5	172.3	153.9	161.6	148.8	164.4	188.3
Mineral fuels, etc.	172.6	160.1	189.2	263.3	407.4	398.8	402.8	524.1
Animal, vegetable oil, and fats	2.2	2.6	6.3	7.2	4.9	4.2	5.3	6.4
Chemicals	95.5	186.1	364.4	409.5	486.2	411.4	466.0	543.5
Basic manufactures	93.3	227.3	486.6	447.0	484.5	379.2	434.2	513.4
Machines, transport equipment	223.8	544.0	1102.3	1751.8	2191.3	1734.6	1848.1	1944.8
Miscellaneous manufactured goods	50.2	85.8	208.8	326.8	424.6	339.8	354.4	436.2
Unclassified goods	1.8	70.3	88.6	81.3	73.8	65.6	76.3	69.1
Direction of Trade Mn US dollars; calendar year								
Exports, total	30726	67214	111659	121591	148321	122866	130597	144180
1. United States	14773	21746	26407	30902	34815	27654	26764	25942
2. Hong Kong, China	2540	8556	26106	26012	31336	26961	30845	28354
3. Japan	3461	8338	13157	11900	16599	12759	11984	11913
4. China, People's Republic of	...	...	377	2537	4218	4745	9945	21417
5. Singapore	885	2204	4405	3818	5456	4051	4378	4983
6. Germany	809	3212	3839	4077	4891	4480	3836	4208
7. Netherlands	458	1856	3209	4214	4934	4229	3772	4126
8. Korea, Republic of	254	1213	2572	2605	3908	3276	3866	4574
9. United Kingdom	650	1979	2409	3830	4509	3329	2909	2884
10. Malaysia	195	1104	2899	2848	3612	3061	3133	3046
Imports, total	20102	54716	103550	110690	140011	107237	112530	127249
1. Japan	5549	15998	30266	30591	38558	25848	27277	32635
2. United States	4746	12612	20771	19693	25126	18229	18094	16820
3. Korea, Republic of	187	1344	4327	7193	8988	6705	7711	8688
4. China, People's Republic of	...	...	3091	4526	6223	5902	7948	10961
5. Germany	851	2765	5683	5313	5542	4246	4422	4964
6. Malaysia	482	1003	2954	3882	5325	4214	4152	4749
7. Singapore	276	1406	2958	3312	5014	3367	3544	3861
8. Philippines	...	236	623	2173	3594	3250	3652	3081
9. Australia	801	1660	2575	2957	3501	3085	2833	2727
10. Saudi Arabia	...	1539	1763	1384	2690	2745	2406	4276
Trade Indexes 1991 | 2001 = 100; period averages								
Quantum index								
Exports	55.9	65.2	88.0	106.5	117.1	100.0	109.0	112.9
Imports	36.3	54.8	80.7	102.1	112.5	100.0	107.9	114.9

Taipei, China

Item	1985	1990	1995	1999	2000	2001	2002	2003
Unit value index								
Exports	107.2	66.9	81.0	88.9	95.3	100.0	100.0	106.0
Imports	130.8	74.2	94.0	96.8	107.3	100.0	99.7	105.4
Terms of trade	82.0	90.1	86.2	91.9	88.8	100.0	100.2	100.5
BALANCE OF PAYMENTSⁿ <i>Mn US dollars; calendar year</i>								
Current account	9204	10923	5474	7992	8851	17891	25629	28567
Balance on goods	11151	14807	13235	14705	13624	19864	24193	24921
Exports	30664	67164	111214	121119	147548	122079	129850	143480
Imports	-19513	-52357	-97979	-106414	-133924	-102215	-105657	-118559
Services and income	-1690	-3288	-4849	-4396	-2169	761	3928	6361
Credit	4766	13925	23135	24126	29176	28874	31968	36086
Debit	-6456	-17213	-27984	-28522	-31345	-28113	-28040	-29725
Current transfers	-257	-596	-2912	-2317	-2604	-2734	-2492	-2715
Credit	121	1644	2312	3126	3202	2607	2621	2673
Debit	-378	-2240	-5224	-5443	-5806	-5341	-5113	-5388
Capital account	-4	-156	-650	-173	-287	-163	-139	-87
Financial account	-3171	-15150	-8190	9220	-8019	-384	8750	6290
Direct investment	263	-3913	-1424	-1494	-1773	-1371	-3441	-5226
Portfolio investment	-46	-1006	493	9079	-528	-1291	-9067	-5277
Other investments	-3388	-10231	-7259	1635	-5718	2278	21258	16793
Net errors and omissions	496	465	-565	1554	1932	9	-576	2322
Overall balance	6525	-3918	-3931	18593	2477	17353	33664	37092
Reserves and related items	-6525	3918	3931	-18593	-2477	-17353	-33664	-37092
Reserve assets	-6525	3918	3931	-18593	-2477	-17353	-33664	-37092
Balance of Payments % of GDP								
Exports	49.4	41.9	42.0	42.1	47.7	43.4	46.1	50.1
Imports	-31.4	-32.7	-37.0	-37.0	-43.3	-36.3	-37.5	-41.4
Balance on goods	18.0	9.2	5.0	5.1	4.4	7.1	8.6	8.7
Current account balance	14.8	6.8	2.1	2.8	2.9	6.4	9.1	10.0
Overall balance	10.5	-2.4	-1.5	6.5	0.8	6.2	11.9	13.0
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	23520	78064	95911	111061	111370	126572	166046	211140
Gold, national valuation	964	5623	5601	4861	4628	4361	4390	4508
Foreign exchange	22556	72441	90310	106200	106742	122211	161656	206632
Reserve position in the Fund	...	...	...	...	...	...	...	...
SDRs	...	...	...	...	...	...	...	...
EXCHANGE RATES <i>New Taiwan dollars per US dollar</i>								
End of period	39.850	27.108	27.265	31.395	32.992	34.999	34.753	33.978
Average of period	39.849	26.893	26.486	32.266	31.225	33.800	34.575	34.418
EXTERNAL INDEBTEDNESS <i>Mn US dollar; as of end of year</i>								
Total debt outstanding and disbursed	8661	17703	27078	38628	34757	34336	45033	63054
Long-term debt	5311	2087	7534	7167	8465	8055	10948	15237
Public and publicly guaranteed	4765	898	305	60	23	19	14	179
Private non-guaranteed	546	1189	7229	7107	8442	8036	10934	15058
Short-term debt	3350	15616	19543	31461	26292	26281	34085	47817
Use of IMF credit	-	-	-	-	-	-	-	-
External debt as % of GDP	13.95	11.05	10.22	13.42	11.23	12.21	15.97	22.04
Total long-term debt as % of total debt	61.32	11.79	27.82	18.55	24.35	23.46	24.31	24.17
Short-term debt as % of total debt	38.68	88.21	72.17	81.45	75.65	76.54	75.69	75.83
Debt service as % of exports of goods and services	4.10	0.50	0.10	0.01	0.03	0.01	0.01	0.01
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	1480	223	1085	...	...	...	...	...
Interest on long-term debt	489	139	299	...	...	...	...	...
Interest on short-term debt	270	1353	1293

Taipei, China

Item	1985	1990	1995	1999	2000	2001	2002	2003
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Footnotes:

Some footnotes apply only to the 18-year series available on-line.

- a Refers to localities of 100,000 or more inhabitants.
- b Refers to dry kernels for feed plus a 50 percent weight of fresh maize for food.
- c Refers to raw material.
- d Refers to index of agricultural, forestry, and fishery production.
- e Refers to net currency issued.
- f Refers to checking accounts, passbook deposits, and passbook savings deposits.
- g Includes claims on government entities.
- h Excludes those of the Central Bank of China. Refers to time and saving deposits and foreign currency deposits.
- i Excludes those of the Central Bank of China. Refers to claims on government, claims on public entities, and claims on private sector.
- j Refers to rates offered by First Commercial Bank beginning 1996.
- k Refers to prime rates offered by First Commercial Bank beginning 1996.
- l 2000 data cover the period from 1 July 1999 to 31 December 2000. Calendar year is used beginning 2001.
- m Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- n The Central Bank of China has adopted the methodology and presentation of the IMF's Balance of Payments Manual, Fifth edition published in 1993.