

Nepal

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population <i>million; as of 1 July</i>	17.02	18.11	20.05	22.57	23.15	23.67	24.20	24.74
Population density <i>persons per square kilometer</i>	115.6	123.0	136.2	153.3	157.3	160.8	164.4	168.1
Population <i>annual change, %</i>	2.1	2.1	1.0	2.4	2.6	2.2	2.2	2.2
Urban population <i>% of total population</i>	7.6	8.3	...	...	13.9	...	...	...
LABOR FORCE <i>million; fiscal year ending 15 July^a</i>								
Employed	...	...	...	...	...	...	...	...
Agriculture	...	...	...	...	...	...	...	...
Manufacturing	...	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	...	...
Unemployment rate, %	...	...	...	...	...	...	...	...
Labor force <i>annual change, %</i>	...	...	...	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Mn Rupees; fiscal year ending 15 July</i>								
At Current Factor Cost								
GDP by industrial origin ^b	61140	99702	209974	366251	393994	406007	437072	473876
Agriculture	30623	50470	85569	145131	151059	160144	171104	183357
Mining	257	449	1117	1815	1924	2056	2188	2377
Manufacturing	3740	5956	19555	33550	35495	32805	34337	36634
Electricity, gas, and water	396	523	2862	5942	7432	8638	10790	10895
Construction	5162	8943	23093	37382	39584	42290	45014	49000
Trade	6821	10507	24326	42895	44572	40772	43978	49512
Transport and communications	3600	5724	13995	29336	33297	34652	38286	43728
Finance	5669	9269	20533	36919	41634	43882	47719	51769
Public administration ^c	4873	7861	18924	33281	38997	40768	43656	46604
Others								
Less: Imputed bank service charges	768	1954	5060	10708	11912	12624	13911	15135
Indirect taxes less subsidies	3492	5668	14261	23945	29135	29293	33040	36595
GDP at current producers' prices	63864	103416	219175	379488	411217	422676	456201	495336
Net factor income from abroad	1203	1934	4817	13125	16172	18375	16194	12955
GNP at current prices	65067	105350	223992	392613	427389	441051	472395	508291
Structure of Output <i>% of GDP at current factor cost prices</i>								
Agriculture	50.1	50.6	40.8	39.6	38.3	39.4	39.1	38.7
Industry	15.6	15.9	22.2	21.5	21.4	21.1	21.1	20.9
Services	34.3	33.5	37.0	38.9	40.2	39.4	39.7	40.4
At Current Producers' Prices								
Expenditure on GDP	63864	103416	219175	379488	411217	422676	456201	495336
Private consumption	50746	86314	166443	287947	309107	329199	355535	383978
Government consumption	5797	8959	20267	33964	40150	42327	46362	49568
Gross fixed capital formation	11825	17002	48370	73324	78031	81613	86963	95091
Increase in stocks	1073	2074	6861	18948	21212	20431	31612	40260
Exports of goods and services	7555	10887	53084	88360	91821	77068	73085	83429
Less: Imports of goods and services	13132	21820	75850	123055	129104	127961	137355	156989
Statistical discrepancy	-	-	-	-	-	-1	-1	-1
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	79.5	83.5	75.9	75.9	75.2	77.9	77.9	77.5
Government consumption	9.1	8.7	9.2	8.9	9.8	10.0	10.2	10.0
Gross domestic capital formation	20.2	18.4	25.2	24.3	24.1	24.1	26.0	27.3
Exports of goods and services	11.8	10.5	24.2	23.3	22.3	18.2	16.0	16.8
Imports of goods and services	20.6	21.1	34.6	32.4	31.4	30.3	30.1	31.7
At Constant 1994/95 Factor Cost								
GDP by industrial origin ^b	138342	163893	209975	267096	280064	279072	287284	296956
Agriculture	66155	79512	85569	100856	106380	108752	111471	115774
Mining	703	846	1117	1480	1547	1571	1601	1610
Manufacturing	9594	10350	19555	26646	27649	24892	25384	25822

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Electricity, gas, and water	1401	1845	2862	4025	4727	5200	6072	6211
Construction	13734	16957	23093	31550	31823	32180	32724	32800
Trade	15571	16824	24326	31036	31507	28329	29267	31135
Transport and communications	7533	8759	13995	19644	20860	21201	22113	23310
Finance	12755	15198	20534	27026	27491	28402	29333	30174
Public administration ^c } Others	10896	13602	18924	24833	28080	28545	29319	30120
Less: Imputed bank service charges	1658	3060	5060	7230	7831	8064	8499	8892
Indirect taxes less subsidies	7531	8874	14261	17508	20710	20135	21717	22932
GDP at 1994/95 producers' prices	144215	169707	219176	277374	292943	291143	300502	310996
Net factor income from abroad	...	...	4783	8994	10831	12022	10008	7507
GNP at constant 1994/95 producer's prices	...	...	223959	286368	303774	303165	310510	318503
Growth of Output annual change, %								
GDP	1.7	4.5	3.3	6.1	5.6	-0.6	3.2	3.5
Agriculture	-0.9	5.8	-0.9	4.9	5.5	2.2	2.5	3.9
Industry	2.3	2.5	4.6	8.7	3.2	-2.9	3.0	1.0
Services	6.0	4.4	5.9	5.7	5.3	-1.4	3.3	4.3
Investment Financing at current prices								
Gross domestic capital formation	12898	19076	55231	92272	99243	102044	118575	135351
Gross national saving	8524	10077	37282	70702	78132	69525	70498	74745
Gross domestic saving	7321	8143	32465	57577	61960	51150	54304	61790
Net factor income from abroad	1203	1934	4817	13125	16172	18375	16194	12955
Foreign saving	4374	8999	17949	21570	21111	32519	48077	60606
Net transfer from abroad	166	172	819	1319	1456	1701	2392	2650
Net borrowing from abroad	4208	8827	17130	20251	19655	30818	45685	57956
Savings and Investment % of GDP at current prices								
Gross domestic saving	11.5	7.9	14.8	15.2	15.1	12.1	11.9	12.5
Gross national saving	13.3	9.7	17.0	18.6	19.0	16.4	15.5	15.1
Gross domestic capital formation	20.2	18.4	25.2	24.3	24.1	24.1	26.0	27.3
At Current Market Prices, Rupees								
Per capita GDP	3752	5710	10931	16814	17763	17857	18851	20022
Per capita GNP	3823	5817	11172	17395	18462	18633	19520	20545
PRODUCTION thousand metric tons; fiscal year ending 15 July								
Agriculture, crop year								
1. Rice, paddy	2494	3409	2928	4030	4216	4164	4133	4456
2. Sugarcane	626	997	1500	2103	2212	2247	2343	2305
3. Maize	1021	1201	1273	1445	1484	1510	1569	1590
4. Wheat	743	855	914	1184	1158	1258	1344	1387
5. Potatoes	438	677	840	1183	1314	1472	1531	1643
6. Millet	178	230	268	295	283	282	283	283
7. Barley	26	27	30	31	30	30	32	28
8. Jute	23	16	11	15	16	16	17	17
Manufacturing								
1. Cement	151.6	101.2	326.8	248.0	222.0	233.0	255.0	...
2. Iron goods	34.5	36.3	95.1	144.9	143.0	140.0	155.0	...
3. Sugar	24.6	31.9	49.2	77.2	78.0	82.0	94.0	...
4. Soap	11.5	11.9	23.5	73.7	52.0	55.0	55.0	...
5. Jute goods	18.0	7.5	20.2	49.7	34.0	31.0	35.0	...
6. Tea	1.1	1.4	2.4	3.6	8.0	8.7	1.0	...
7. Strawboard	0.5	0.5	0.8	1.2	1.0	1.1	...	...
8. Fertilizer, compound	45.0	67.3	...	...	...	...	...	...
Production Indexes period averages								
Agriculture, 1999-2001 = 100	65.5	77.3	85.3	100.4	103.4	105.8	111.1	108.8
Manufacturing, 1974/75 1986/87 1996/97 = 100	314.0	101.0	164.0	116.0	120.1	112.1	114.8	117.3

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ENERGY <i>annual values</i>								
Coal, '000 m.t.								
Imports	87	13	123
Consumption	87	13	129
Electricity, Mn kWh								
Production	539	713	1004	1443	1652	2087	2261	1345
Exports	20	23	40	95	180	142	186	185
Imports	33	61	114	174	120	237	149	138
Consumption	382	525	799	1174	1356	1540	1708	1814
Retail prices, US\$/litre								
Gasoline, premium	0.59	0.65	0.52	0.58	0.60	0.66	...	...
Diesel	0.30	0.31	0.21	0.33	0.35	0.35	...	...
PRICE INDEXES <i>period averages</i>								
Consumer (Urban), 1983/84 = 1995/96 = 100	136.6	179.9	305.4	134.9	138.1	142.1	148.9	154.7
Food	138.3	181.9	310.7	136.1	133.0	137.9	144.0	148.9
Non-food	133.3	177.2	297.0	133.4	144.2	147.2	154.6	161.5
Implicit GDP deflator, 1994/95 = 100	44.3	60.9	100.0	136.8	140.4	145.2	151.8	159.3
Price Indexes <i>annual change, %</i>								
Consumer price index	13.3	11.5	7.6	3.5	2.4	2.9	4.8	3.9
Food price index	15.2	9.6	7.3	0.4	-2.3	3.7	4.4	4.4
Implicit GDP deflator	12.7	10.9	6.5	4.6	3.3	3.4	3.8	4.9
MONEY AND BANKING <i>Mn Rupees; as of end of period</i>								
Money supply (M1)	8120.2	14223.0	32985.4	60979.8	70576.9	77156.2	83754.1	93969.6
Currency in circulation	5746.1	9718.2	22493.9	42143.0	48295.1	55658.3	56885.2	63218.9
Demand deposits	2374.1	4504.8	10491.5	18836.8	22281.8	21497.9	26868.9	30750.7
Quasi-money	9378.0	17329.4	47999.3	125141.1	143877.2	146832.1	162157.2	183336.4
Money supply (M2)	17498.2	31552.4	80984.7	186120.9	214454.1	223988.3	245911.3	277306.0
Foreign assets (net)	3059.9	9338.9	37085.5	80467.5	87798.0	88419.1	91407.0	108800.6
Domestic credit	17803.1	29661.6	73254.7	158533.5	187871.4	207323.0	228443.8	251089.9
Claims on government sector (net)	8712.3	13940.2	25191.2	38775.0	49191.1	59576.6	62825.0	62313.7
Claims on private sector	6279.7	12893.2	43013.1	109447.6	126757.9	133315.3	150956.9	17257.4
Claims on other financial institutions ^d	2811.1	2828.2	5050.4	10310.9	11922.4	14431.1	14661.9	16258.8
Other items ^e	-3364.8	-7448.1	-29355.5	-52880.1	-61215.3	-71753.8	-73939.5	-82584.5
Money supply (M2) annual change, %	15.4	18.6	16.1	21.8	15.2	4.4	9.8	12.8
M2 % of GDP	27.4	30.5	36.9	49.0	52.2	53.0	53.9	56.0
Deposit Money Banks								
Demand deposits	2353.9	4293.7	12014.4	20307.6	24629.2	23749.2	28299.4	33038.7
Savings deposits	2672.2	5218.2	22765.9	65703.6	80987.8	83855.6	97236.4	114106.3
Time deposits	6386.2	11761.5	24811.8	66596.2	73488.8	74373.7	75348.4	83268.2
Domestic credits outstanding ^f	10730.1	18917.1	56182.5	136184.8	160919.4	173319.2	201822.5	228234.9
Interest Rates^g <i>percent p.a.; period averages</i>								
On deposits								
Savings	8.5	9.0	7.0	4.0	3.0	2.5	2.5	2.5
Time: 6 months	8.5	9.5	6.0	5.0	3.5	2.5	2.5	2.5
12 months	12.5	11.5	8.0	6.0	4.5	3.5	3.0	3.0
GOVERNMENT FINANCE <i>Mn Rupees; fiscal year ending 15 July</i>								
Central Government								
Total revenue and grants	7260.2	11262.9	28512.3	48605.5	55647.0	57131.6	63622.3	73684.5
Total revenue	5975.1	9287.5	24575.2	42893.8	48893.6	50445.5	55250.0	62227.0
Current revenue	5975.1	9287.5	24575.2	42893.8	48893.6	50445.5	55250.0	60677.0
Taxes	4372.4	7283.9	19660.0	33152.2	38865.0	39330.6	42616.9	47978.9
Non-taxes	1602.7	2003.6	4915.2	9741.6	10028.6	11114.9	12633.1	12698.1
Capital receipts	-	-	-	-	-	-	-	-
Grants	1285.1	1975.4	3937.1	5711.7	6753.4	6686.1	11339.8	11457.5
Total expenditure and net lending	11513.2	19669.3	39060.0	66272.5	79835.1	80072.3	74446.6	81189.8
Total expenditure	11513.2	19669.3	39060.0	66272.5	79835.1	80072.3	74446.6	81189.8

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Item	1987	1990	1995	2000	2001	2002	2003	2004
Current expenditure ^h	4135.2	6671.8	19265.1	34523.3	42769.2	48590.1	52090.5	56720.5
Capital expenditure	7378.0	12997.5	19794.9	31749.2	37065.9	31482.2	22356.1	24469.3
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	1839.9	2615.7	5310.1	8370.5	6124.4	1855.4	4139.3	5506.5
Capital account surplus/deficit	-7378.0	-12997.5	-19794.9	-31749.2	-37065.9	-31482.2	-22356.1	-24469.3
Non-budgetary surplus/deficit	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit ⁱ	-4253.0	-8406.4	-10547.7	-17667.0	-24188.1	-22940.7	-6877.0	-7505.3
Financing								
Domestic borrowing	1644.7	2150.0	1900.0	5500.0	7000.0	8000.0	8880.0	7311.7
Foreign borrowing ^j	2705.8	5959.6	7312.3	11812.2	12044.0	7698.7	4546.0	11111.0
Use of cash balances	-97.5	296.8	1335.4	354.8	5144.1	7242.0	-6549.0	-10917.4
Government Finance % of GDP								
Total revenue	9.4	9.0	11.2	11.3	11.9	11.9	12.1	12.6
Total expenditure	18.0	19.0	17.8	17.5	19.4	18.9	16.3	16.4
Overall budgetary surplus/deficit	-6.7	-8.1	-4.8	-4.7	-5.9	-5.4	-1.5	-1.5
Expenditure by Function, Central Government								
Total ^k	11151.0	18867.6	36406.8	61059.8	74144.5	75965.6	74446.6	81189.8
General public services	1045.2	1504.4	3234.4	5936.6	8398.8	10691.8	10476.4	10713.5
Defence	712.4	1027.2	2001.3	3482.1	3813.4	5741.4	7381.5	8381.9
Education	1278.8	1799.5	5080.3	9291.0	11010.0	12746.3	13169.6	14363.8
Health	491.7	690.4	1495.5	3451.4	3519.7	4364.4	3652.0	4463.3
Social security and welfare ^l	265.2	1261.5	1139.5	3326.6	3538.0	5019.9	5010.8	5649.5
Housing and community amenities ^m	628.5	1082.6	3540.8	6590.5	7070.2	6038.5	6992.4	7044.7
Economic services	5454.6	8624.4	14225.9	21059.6	23659.9	22555.2	18834.5	21944.2
Agriculture	2078.8	3124.6	6418.0	7176.7	8467.8	8370.7	6513.2	6517.3
Industry	385.2	1065.1	455.0	1057.0	540.8	776.5	826.2	592.3
Electricity, gas, and water	1239.2	2087.6	1764.9	5547.4	6821.8	6425.9	3913.1	5822.1
Transport and communications	1330.9	2031.4	5063.6	5811.5	6537.2	5766.6	6670.6	6383.9
Other economic services	420.5	315.7	524.4	1467.0	1292.3	1215.5	911.4	2628.6
Others ⁿ	1274.6	2877.6	5689.1	7922.0	13134.5	8808.1	8929.4	8628.9
EXTERNAL TRADE Mn Rupees; fiscal year ending 15 July								
Exports, fob	3192	5156	17639	49823	55654	46945	49931	...
Imports, cif	10905	18325	63679	108505	115687	107389	124352	...
Trade balance	-7714	-13169	-46040	-58682	-60033	-60444	-74422	...
External Trade annual change, %								
Exports	3.7	20.0	-8.6	39.7	11.7	-15.6	6.4	...
Imports	16.7	12.7	23.5	24.0	6.6	-7.2	15.8	...
Trade balance	-23.2	-10.1	-42.6	-13.2	-2.3	-0.7	-23.1	...
Exports, by SITC section								
Food and live animals	704	616	1563	4240	4777	5094	6101	...
Beverage and tobacco	4	4	11	117	76	146	139	...
Crude materials excluding fuels	491	239	486	561	751	625	800	...
Mineral fuels, etc.	0	-	-	2	1	2	6	...
Animal, vegetable oil, and fats	117	20	214	3230	4104	7421	4279	...
Chemicals	2	11	302	3933	4042	3308	3279	...
Basic manufactures	1010	2693	9260	15839	18909	17395	17795	...
Machines, transport equipment	3	0	37	391	344	365	208	...
Miscellaneous manufactured goods	862	1573	5766	21509	22651	12589	17282	...
Unclassified goods	0	-	-	-	-	-	43	...
Exports, by principal commodity								
1. Carpets	836	2319	7718	9842	8592	6213	5320	...
2. Garments	611	1399	5139	13942	13125	7833	11890	...
3. Pulses	135	212	457	1057	1215	1222	1095	...
4. Jute goods	164	5	231	1104	1294	1630	1899	...
5. Raw jute and jute cuttings	15	118	86	0	115	8	0	...
Imports, by SITC section								
Food and live animals	1029	1608	4464	10839	5994	7054	9371	...
Beverage and tobacco	144	227	501	907	906	848	792	...
Crude materials excluding fuels	657	1571	3348	7012	7560	6891	8479	...

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Mineral fuels, etc.	930	1516	4717	9098	11269	15231	19944	...
Animal, vegetable oil, and fats	176	476	2056	4446	5589	7888	7751	...
Chemicals	1288	2824	7193	14474	12942	12505	14320	...
Basic manufactures	3227	5065	25301	34420	41188	32619	34888	...
Machines, transport equipment	2784	3790	13027	20548	23028	18835	20702	...
Miscellaneous manufactured goods	664	1248	3057	6683	7210	4799	6583	...
Unclassified goods	7	1	15	78	1	62	1523	...
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	147.6	211.3	323.5	676.3	613.8	543.0	570.8	640.5
1. India	37.2	14.8	25.0	216.8	239.3	259.8	249.5	312.5
2. United States	34.3	49.5	98.7	220.2	198.2	150.5	169.2	142.9
3. Germany	38.4	76.6	135.0	87.3	65.4	40.6	42.9	54.6
4. United Kingdom	12.5	12.2	6.6	16.2	12.9	12.1	15.2	17.8
5. Japan	2.5	1.7	1.6	25.7	10.3	5.7	6.5	6.9
6. France	3.1	5.5	7.0	14.2	7.8	6.4	7.9	14.3
7. Italy	-	3.3	6.6	8.4	8.2	8.4	7.5	10.0
8. Canada	0.5	1.2	3.6	7.1	10.4	5.6	7.1	11.3
9. Switzerland	6.0	12.7	11.0	11.6	5.1	3.3	3.9	4.3
10. China, People's Republic of	0.9	4.8	0.2	6.8	4.2	4.8	4.9	7.3
Imports, total	466.4	586.6	767.4	1058.1	908.6	873.1	1401.7	1554.1
1. India	80.1	58.5	117.8	157.7	173.5	188.3	628.4	667.9
2. China, People's Republic of	22.4	43.1	58.7	216.8	163.5	115.6	134.2	154.7
3. United Arab Emirates	-	-	-	85.9	92.6	98.5	124.7	156.1
4. Singapore	35.2	86.4	93.2	108.4	81.6	75.8	71.0	62.4
5. Hong Kong, China	11.1	25.9	81.8	107.5	57.8	40.4	26.2	33.9
6. Saudi Arabia	-	0.0	2.7	37.8	40.7	43.3	54.8	68.7
7. Kuwait	...	...	...	31.9	34.4	36.6	46.3	57.9
8. Thailand	28.3	39.8	142.1	31.9	33.0	24.1	30.8	41.1
9. Germany	16.2	22.6	28.1	19.4	23.3	33.2	27.8	27.2
10. Korea, Republic of	25.2	19.3	14.5	21.0	16.0	19.5	33.5	35.6
BALANCE OF PAYMENTS ^o <i>Mn US dollars; calendar year | fiscal year ending 15 July</i>								
Merchandise exports, fob	162.2	217.9	354.0	721.7	754.1	610.9	642.1	748.1
Merchandise imports, fob	-512.4	-666.6	-1276.3	-1572.7	-1568.4	-1398.7	-1601.0	-1801.2
Trade balance	-350.2	-448.7	-922.3	-851.0	-814.3	-787.8	-958.9	-1053.1
Other goods, services, and income	86.6	50.9	471.9	382.9	301.3	120.4	122.6	100.1
Credit	224.5	229.5	750.5	623.8	563.7	374.8	388.5	517.1
Debit	-137.9	-178.6	-278.6	-240.9	-262.4	-254.4	-265.9	-417.0
Unrequited transfers ^p	140.3	108.6	214.4	338.3	364.7	397.0	502.4	1150.4
Private	...	...	91.0	155.8	196.0	246.9	299.1	1009.7
Official	...	...	123.4	182.5	168.7	150.1	203.3	140.7
Current balance	-123.3	-289.2	-236.0	-129.8	-148.3	-270.4	-333.9	197.4
Direct investment	...	...	-	3.4	-0.4	-3.7	12.4	0.0
Portfolio investment	...	...	-	-	-	-	-	-
Other long-term capital	190.7	304.5	176.3	122.9	94.5	38.5	-5.6	47.1
Other short-term capital	...	...	...	...	...	...	...	...
Net errors and omissions	-3.6	4.9	53.4	212.7	124.9	192.1	383.2	346.8
Overall balance	63.8	20.2	-6.3	209.2	70.7	-43.5	56.1	591.3
Allocation of SDRs	...	...	...	...	...	...	...	...
Monetary movements ^q	-63.8	-20.2	6.3	-209.2	-70.7	43.5	-56.1	-591.3
Balance of Payments % of GDP								
Exports	5.5	6.2	8.4	13.5	13.7	11.3	10.7	11.1
Imports	-17.5	-18.9	-30.2	-29.5	-28.6	-25.8	-26.7	-26.8
Trade balance	-12.0	-12.7	-21.8	-15.9	-14.8	-14.5	-16.0	-15.7
Current account balance	-4.2	-8.2	-5.6	-2.4	-2.7	-5.0	-5.6	2.9
Overall balance	2.2	0.6	-0.1	3.9	1.3	-0.8	0.9	8.8
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	184.6	301.7	592.9	951.9	1044.2	1024.1	1228.9	1468.6
Gold, national valuation	6.4	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Foreign exchange	170.0	287.0	577.9	937.9	1030.4	1009.8	1213.1	1452.5

Nepal

Item	1987	1990	1995	2000	2001	2002	2003	2004
Reserve position in the Fund	8.1	8.1	8.5	7.5	7.2	7.8	8.6	0.0
SDRs	0.1	0.2	0.0	0.0	0.1	0.0	0.8	9.7
EXCHANGE RATES Rupees per US dollar								
End of period	21.600	30.400	56.000	74.300	76.475	78.300	74.040	71.800
Average of period	21.819	29.369	51.890	71.094	74.949	77.877	76.141	73.674
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	1000.3	1640.0	2417.6	2846.3	2716.0	2972.3	3253.0	...
Long-term debt	936.3	1571.8	2346.5	2804.9	2654.3	2928.5	3175.6	...
Public and publicly guaranteed	936.3	1571.8	2346.5	2804.9	2654.3	2928.5	3175.6	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	21.0	24.3	22.9	29.0	54.0	40.0	66.0	...
Use of IMF credit	43.0	43.9	48.2	12.4	7.7	3.8	11.4	...
External debt as % of GNI	33.8	45.1	54.9	51.6	48.5	53.5	55.7	...
Total long-term debt as % of total debt	93.6	95.8	97.1	98.5	97.7	98.5	97.6	...
Short-term debt as % of total debt	2.1	1.5	1.0	1.0	2.0	1.4	2.0	...
Debt service as % of exports of goods and services	9.4	15.7	7.5	7.0	6.9	6.2	6.0	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	15.0	28.9	44.9	67.4	61.1	69.9	78.8	79.8
Interest on long-term debt	14.7	25.3	29.4	27.5	25.7	27.0	29.8	34.0
Interest on short-term debt	1.6	2.1	2.4	2.7	2.0	1.0	1.0	...
Average terms of new commitments								
Interest (% p.a.)	3.1	0.9	3.5	1.4	1.3	1.1	0.9	...
Maturity (years)	32.3	39.2	29.8	31.4	31.0	35.6	37.4	...
Grace period (years)	8.1	10.3	7.9	8.1	8.3	11.4	9.7	...
Grant element (%)	58.7	78.8	48.6	69.5	69.9	76.3	77.6	...

Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Based on population aged 15 years old and over.
- b Total GDP by factor cost is net of imputed value of banking services.
- c Refers to community and social services.
- d Refers to claims on financial and non-financial government enterprises.
- e Refers to net capital and other items.
- f Refers to loans and advances.
- g Refers to minimum interest rates.
- h Refers to regular expenditure.
- i Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- j Refers to gross foreign borrowing.
- k Refers to regular expenditure, excluding repayment of loan principal.
- l Includes pension, allowances, and gratuity.
- m Refers to expenditure for drinking water and local development.
- n Refers to miscellaneous expenditures less pension, allowances and gratuity, plus loans and advances, and payment of loan interest.
- o For 2003/04, data is based on new BOP5 format.
- p Refers to net current transfers up to 1993.
- q Refers to change in reserves and related items.