

Palau

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population ^a thousand; as of 1 July	14.2	15.1	17.2	19.1	19.6	20.0	20.3	20.6
Population density persons per square kilometer	32	34	39	43	44	45	46	46
Population annual change, %	2.2	2.2	2.6	1.3	2.6	1.8	2.3	1.5
Urban population ^b % of total population	...	69.4	71.4	69.5	...	...	...	...
LABOR FORCE ^c calendar year								
Employed	...	6072	8368	9607	...	...	...	...
Agriculture	...	446	724	668	...	...	...	...
Mining
Manufacturing	...	93	78	65	...	...	...	...
Others ^d	...	5062	6978	8650	...	...	...	...
Unemployed	...	471	588	224	...	...	...	...
Unemployment rate, %	...	7.8	7.0	2.3	...	...	...	...
Labor force annual change, %
Labor force participation rate, %	...	59.3	69.1	67.5	...	...	...	...
Male	...	68.3	77.2	74.9	...	...	...	...
Female	...	48.4	59.5	58.1	...	...	...	...
NATIONAL ACCOUNTS Thousand US dollars; calendar year								
At Current Basic Prices								
GDP by industrial origin	93879	114634	118242	112402	114201	117103
Agriculture	5497	4646	4771	4656	4670	4670
Mining	301	229	240	233	236	236
Manufacturing	851	1690	1774	1650	1666	1690
Electricity, gas, and water	303	3563	3741	3591	3663	3741
Construction	7395	8661	9181	8722	8896	9181
Trade	18238	23860	24337	22390	22838	23860
Transport and communications	8345	10338	10855	10095	10297	10855
Finance	4210	4511	4647	4368	4412	4511
Public administration	23203	30255	30860	31478	31478	31478
Others ^e	25536	26881	27836	25219	26045	26881
Less: Imputed bank service charges	1743	1250	1250	1250	1250	1250
Plus: Import duties	3101	3842	3842	3842	3842	3842
GDP at current market prices	95237	117226	120835	114994	116793	119695
Net factor income from abroad
GNP at current market prices
Structure of Output % of GDP at current prices								
Agriculture	5.8	4.0	3.9	4.0	4.0	3.9
Industry	9.3	12.1	12.4	12.3	12.4	12.4
Services	83.5	81.8	81.5	81.1	81.4	81.5
At Constant 2000 Prices								
GDP	117226	118524	115424	115294	...
Growth of Output annual change, %								
GDP	1.1	-4.7	-0.1	...
At Current Market Prices, US dollars								
Per capita GDP	5527	6128	6156	5755	5745	5808
Per capita GNP
PRODUCTION metric tons, calendar year								
Agriculture, crop year								
1. Marine fish	1956	2000	2000	...	...	...
ENERGY annual values								
Electricity, Mn kWh								
Production	208	210
Consumption	208	210

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PRICE INDEXES <i>period averages</i>								
Consumer, June 2000 = 100	100.0	102.0	100.5	100.1	104.8
Food	100.0	102.9	102.0	101.2	106.1
Implicit GDP deflator, 2000 = 100	100.0	102.0	99.9	101.3	...
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 September</i>								
Central Government								
Total revenue and grants	61.1	53.2	51.2	65.4	68.2
Total revenue	29.1	31.8	28.8	29.8	38.3
Current revenue ^f	29.1	31.8	28.8	29.8	38.3
Taxes	22.9	24.1	22.0	23.0	26.5
Non-taxes	6.2	7.7	6.7	6.8	6.0
Capital receipts
Grants	32.1	21.4	22.4	35.5	29.9
Total expenditure and net lending	69.0	78.2	85.4	68.2	...
Total expenditure	79.6	79.9	80.1	72.6	77.4
Current expenditure	67.1	64.6	59.1	58.6	56.9
Capital expenditure	-25.3	15.4	21.0	-4.3	21.0
Net lending ^g	-10.6	-1.7	5.3	-4.4	-15.4
Current surplus/deficit	-38.0	-32.8	-30.3	-28.8	-25.0
Capital account surplus/deficit	-12.5	-15.4	-21.0	-14.0	-20.5
Overall budgetary surplus/deficit	-7.8	-25.1	-34.2	-2.9	-9.1
Financing								
Domestic borrowing
Foreign borrowing
Use of cash balances
Government Finance <i>% of GDP</i>								
Total revenue	24.8	26.3	25.0	25.5	32.0
Total expenditure	67.9	66.1	69.7	62.2	64.7
Overall budgetary surplus/deficit	-6.7	-20.8	-29.7	-2.5	-7.6
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>								
Exports, fob	13868	18672	20343	8411	8853	...
Imports, fob	62719	95625	96326	82244	137995	...
Trade balance	-48851	-76953	-75983	-73833	-129142	...
External Trade <i>annual change, %</i>								
Exports	10.2	62.3	8.9	-58.7	5.3	...
Imports	29.1	-24.8	0.7	-14.6	67.8	...
Trade balance	-35.7	33.5	1.3	2.8	-74.9	...
Exports, by principal commodity								
1. Fish	2611	1809	1596	1468	8853
2. Garments ^h	1450	9031	210	...	...
Imports, by SITC section								
Beverage and tobacco	5002	8702	7954	7004	9248	4947
Crude materials excluding fuels	187	1858	1840	1464	1431	1454
Mineral fuels, etc.	15057	20093	9931	12430	13155	30061
Animal, vegetable oil, and fats	234	248	247	246	280	272
Chemicals	2306	7187	7134	4860	6165	5772
Basic manufactures	4765	25223	18203	23647	10836	8597
Machines, transport equipment	13246	32350	23179	21902	20933	47405
Miscellaneous manufactured goods	12567	16816	12744	9921	12387	7129
Unclassified goods	191	-	-	17	-	-
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	0.00	4.65	11.63	8.75	8.44	...
1. Japan	4.36	11.08	8.05	7.32	...
2. Viet Nam	0.00	0.17	0.33	0.50	...
3. Zambia	0.10	0.20	0.29	0.39	...
4. Korea, Republic of	0.00	0.17	0.00	0.00	0.00	...
5. Hungary	0.00	0.00	0.05	0.10	...
6. Germany	0.00	0.10	0.00	0.01	...

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7. Brazil	0.00	0.07	0.01	0.02	...
8. Australia	0.00	0.00	0.00	0.07	...
9. Indonesia	0.02	0.00	0.00	0.01	...
10. Pakistan	0.00	0.00	0.01	0.02	...
Imports, total	1.20	11.01	22.73	18.71	25.49	...
1. Korea, Republic of	1.20	6.64	0.00	7.19	14.38	...
2. Japan	2.10	6.77	5.61	4.77	...
3. Germany	0.00	8.99	0.22	2.88	...
4. Hong Kong, China	0.89	3.61	3.29	0.00	...
5. Indonesia	0.83	0.14	0.54	0.93	...
6. China, People's Republic of	0.10	1.63	0.29	0.19	...
7. Australia	0.03	0.52	0.57	0.76	...
8. Viet Nam	0.24	0.23	0.22	0.21	...
9. Colombia	0.04	0.00	0.26	0.52	...
10. Malaysia	0.02	0.13	0.19	0.27	...
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Current account	-7.3	-17.1	-5.3	-22.6	29.5
Balance on goods	-81.1	-80.4	-81.8	-96.5	-129.1
Exports	18.7	20.3	11.9	12.3	8.9
Imports	-99.8	-100.7	-93.7	-108.8	-138.0
Services and income	52.2	40.1	53.1	50.2	87.3
Credit	64.5	52.9	62.5	66.5	97.0
Debit	-12.3	-12.8	-9.4	-16.3	9.6
Current transfers	21.4	23.4	23.4	23.8	28.7
Credit
Debit
Capital account	23.7	15.8	23.2	26.0	17.0
Financial account
Direct investment	1.0	2.0	1.0	1.0	...
Portfolio investment
Other investments
Net errors and omissions	-41.5	-32.9	-21.3	-20.0	-17.0
Overall balance	-25.1	-34.2	-3.4	-16.5	-7.2
Reserves and related items
Reserve assets
Use of Fund credit and loans
Others
Balance of Payments <i>% of GDP</i>								
Exports	16.0	16.8	10.3	10.5	7.4
Imports	-85.1	-83.3	-81.5	-93.2	-115.3
Balance on goods	-69.2	-66.5	-71.1	-82.6	-107.9
Current account balance	-6.2	-14.2	-4.6	-19.4	24.6
Overall balance	-21.4	-28.3	-3.0	-14.1	-6.0
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	7.33	6.42	6.19	6.70	...	...
Gold, national valuation
Foreign exchange
Reserve position in the Fund	6.87	6.97	7.33	6.42	6.19	6.70	-	...
SDRs	14.91	9.02	-	-	-	-	0.59	...
Other banks' assets
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	10	17	32	...	...
Long-term debt
Public and publicly guaranteed
Private non-guaranteed
Short-term debt ¹	2	24	...	...
Use of IMF credit
External debt as % of GDP	8.5	14.1	27.8
Short-term debt as % of total debt	1.7	20.9

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Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Staff estimates except for 1990, 1995, and 2000 which are Census figures.
- b Refers to Koror State only.
- c Refers to 16 years and over classified as employed or unemployed and members of the Armed Forces on active duty.
- d Residual data.
- e Includes hotels and restaurants, real estate and business services, and other services. For 2000, residual data.
- f Refers to domestic revenue.
- g Refers to errors and omissions or accounts payable/receivable.
- h Data for 1999 and 2000 refer to service fees received by garment factories.
- i Refers to debt due within the year.