

Taipei, China

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population <i>million; as of 31 December</i>	19.73	20.40	21.36	22.28	22.41	22.52	22.60	22.69
Population density <i>persons per square kilometer</i>	545	564	590	616	619	622	625	627
Population <i>annual change, %</i>	1.1	1.2	0.8	0.9	0.6	0.5	0.4	0.4
Urban population ^a <i>% of total population</i>	59.3	55.3	57.7	60.0	60.5	60.6	57.5	58.1
LABOR FORCE <i>thousand; calendar year</i>								
Employed ^b	8183	8423	9210	9784	9832	9969	10076	10240
Agriculture	8022	8283	9045	9491	9383	9454	9573	9786
Manufacturing	1226	1064	954	738	706	709	696	642
Mining	2821	2653	2449	2655	2587	2563	2590	2671
Others	31	20	15	11	10	9	8	7
Unemployed	3944	4546	5627	6087	6080	6173	6279	6466
Unemployment rate, %	161	140	165	293	450	515	503	454
Labor force <i>annual change, %</i>	2.0	1.7	1.8	3.0	4.6	5.2	5.0	4.4
Labor force participation rate, %	3.0	0.4	1.4	1.2	0.5	1.4	1.1	1.6
Male	60.9	59.2	58.7	57.7	57.2	57.3	57.3	57.7
Female	75.2	74.0	72.0	69.4	68.5	68.2	67.7	67.8
Female	46.5	44.5	45.3	46.0	46.1	46.6	47.1	47.7
NATIONAL ACCOUNTS <i>Bn New Taiwan dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	3237.1	4307.0	7017.9	9612.5	9447.6	9735.4	9844.2	10205.9
Agriculture	171.5	179.8	243.9	201.3	185.2	180.7	177.2	177.6
Mining	15.0	16.6	33.0	39.1	36.0	39.4	33.1	36.1
Manufacturing	1259.0	1434.5	1959.5	2545.8	2418.9	2546.7	2537.0	2605.9
Electricity, gas, and water	110.9	121.1	179.1	208.3	208.7	215.3	218.2	197.0
Construction	126.0	203.3	381.4	333.1	281.6	251.4	221.5	175.5
Trade	388.6	561.7	1058.5	1700.0	1660.6	1725.1	1785.8	1949.7
Transport and communications	198.5	265.3	447.4	647.8	656.9	678.6	679.1	720.2
Finance	408.2	729.8	1370.2	1957.2	1965.2	2059.3	2111.6	2192.0
Public administration	289.6	458.5	726.6	981.9	1006.2	1020.9	1070.9	1082.5
Others	269.8	336.4	618.3	998.0	1028.3	1018.1	1009.8	1069.5
Net factor income from abroad	66.0	105.0	111.2	139.6	192.0	242.5	328.9	378.9
GNP	3303.0	4412.0	7129.1	9752.0	9639.7	9977.9	10173.1	10584.8
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	5.3	4.2	3.5	2.1	2.0	1.9	1.8	1.7
Industry	46.7	41.2	36.4	32.5	31.2	31.4	30.6	29.5
Services	48.0	54.6	60.1	65.4	66.9	66.8	67.6	68.7
Expenditure on GDP	3237.1	4307.0	7017.9	9612.5	9447.6	9735.4	9844.2	10205.9
Private consumption	1542.5	2358.7	4124.7	5955.4	6016.2	6121.8	6155.9	6428.3
Government consumption	466.2	739.6	999.1	1241.5	1240.6	1254.5	1281.1	1273.7
Gross fixed capital formation	622.6	965.6	1750.6	2256.4	1772.4	1728.9	1716.0	2053.0
Increase in stocks	44.3	28.5	26.9	-60.4	-99.0	-99.8	-79.2	62.8
Exports of goods and services	1855.4	2014.0	3367.0	5256.5	4821.2	5256.6	5750.8	6711.5
Less: Imports of goods and services	1294.0	1799.3	3250.4	5036.9	4303.8	4526.6	4980.5	6323.5
Statistical discrepancy	-	-	-	-	-	-	-	-
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	47.7	54.8	58.8	62.0	63.7	62.9	62.5	63.0
Government consumption	14.4	17.2	14.2	12.9	13.1	12.9	13.0	12.5
Gross domestic capital formation	20.6	23.1	25.3	22.8	17.7	16.7	16.6	20.7
Exports of goods and services	57.3	46.8	48.0	54.7	51.0	54.0	58.4	65.8
Imports of goods and services	40.0	41.8	46.3	52.4	45.6	46.5	50.6	62.0
At Constant 2001 Prices								
GDP by industrial origin	4246.1	5223.4	7366.1	9662.5	9447.6	9820.3	10147.8	10726.9
Agriculture	190.6	194.0	198.5	188.8	185.2	193.6	194.0	180.3
Mining	45.2	44.8	60.7	40.1	36.0	36.4	29.4	28.5
Manufacturing	1464.4	1550.6	1965.0	2582.8	2418.9	2598.7	2747.3	3004.4
Electricity, gas, and water	90.9	113.8	159.6	208.1	208.7	213.7	221.2	231.3
Construction	169.9	226.8	358.3	321.9	281.6	272.9	263.4	266.3
Trade	582.0	778.7	1239.8	1714.8	1660.6	1710.1	1769.0	1899.2
Transport and communications	233.3	283.8	392.4	635.7	656.9	691.0	721.6	763.5

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Finance	625.5	985.7	1496.6	1961.7	1965.2	2062.5	2144.5	2223.4
Public administration	505.4	644.8	841.0	987.5	1006.2	1024.2	1055.8	1068.7
Others	339.0	400.4	654.2	1021.0	1028.3	1017.3	1001.7	1061.4
Net factor income from abroad	93.9	136.0	119.6	139.4	192.0	242.9	330.3	374.9
GNP	4340.1	5359.4	7485.7	9802.0	9639.7	10063.3	10478.1	11101.8
Growth of Output annual change, %								
GDP	12.7	5.4	6.4	5.8	-2.2	3.9	3.3	5.7
Agriculture	6.3	1.9	2.7	1.0	-1.9	4.5	0.2	-7.1
Industry	12.1	0.4	5.0	5.9	-6.6	6.0	4.5	8.3
Services	13.8	9.0	7.4	5.9	-0.1	3.0	2.9	4.8
Expenditure on GDP	4246.1	5223.4	7366.1	9662.5	9447.6	9820.3	10147.8	10726.9
Private consumption	2232.0	3061.0	4445.5	5956.8	6016.2	6140.5	6192.3	6386.1
Government consumption	749.3	1008.4	1139.2	1247.4	1240.6	1258.8	1267.7	1259.1
Gross fixed capital formation	711.4	1003.9	1681.2	2247.5	1772.4	1743.8	1708.1	1971.1
Increase in stocks	44.7	29.3	23.9	-58.3	-99.0	-99.9	-74.3	55.0
Exports of goods and services	1956.8	2171.4	3325.6	5245.2	4821.2	5326.5	5909.0	6811.6
Less: Imports of goods and services	1448.1	2050.7	3249.3	4976.1	4303.8	4549.4	4855.0	5756.0
Statistical discrepancy	-	-	-	-	-	-	-	-
Growth of Consumption and Investment annual change, %								
Private consumption	11.9	7.7	5.7	4.8	1.0	2.1	0.8	3.1
Government consumption	8.5	12.5	3.2	0.3	-0.5	1.5	0.7	-0.7
Gross domestic capital formation	30.0	4.6	5.5	3.0	-23.6	-1.8	-0.6	24.0
Investment Financing at current prices								
Gross domestic capital formation	666.9	994.1	1777.5	2196.0	1673.5	1629.1	1636.8	2115.9
Gross national saving	1272.2	1293.9	1927.8	2473.8	2290.5	2515.4	2642.4	2768.0
Gross domestic saving	1206.2	1189.0	1816.6	2334.2	2098.5	2272.9	2313.5	2389.1
Net factor income from abroad	66.0	105.0	111.2	139.6	192.0	242.5	328.9	378.9
Foreign saving	-605.2	-299.8	-150.3	-277.8	-615.7	-884.8	-1005.0	...
Net transfer from abroad	-	-	-17.5	-9.0	-4.1	-3.3	-2.4	...
Net borrowing from abroad	-605.2	-299.8	-132.8	-268.9	-611.5	-881.5	-1002.6	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	37.3	27.6	25.9	24.3	22.2	23.3	23.5	23.4
Gross national saving	39.3	30.0	27.5	25.7	24.2	25.8	26.8	27.1
Gross domestic capital formation	20.6	23.1	25.3	22.8	17.7	16.7	16.6	20.7
At Current Market Prices, '000 New Taiwan dollars								
Per capita GDP	165	213	331	434	424	435	438	452
Per capita GNP	169	218	336	441	433	446	452	469
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Sugarcane	5163	5581	4661	2894	2180	1973	1696	1087
2. Rice, brown	1900	1807	1687	1540	1396	1461	1338	1165
3. Citrus fruits	523	529	472	440	463	460	529	548
4. Maize ^c	307	339	320	125	113	125	111	97
5. Pineapples	193	235	256	358	389	416	448	458
6. Sweet potatoes	345	200	196	198	189	191	200	175
7. Bananas	204	201	173	198	205	227	223	190
8. Sorghum	103	102	98	26	22	18	18	13
Mining								
1. Marble ^d	10633	11243	16975	17832	20475	23754	21047	22971
2. Limestone ^d	12407	13916	13262	3504	4901	3677	1434	213
Manufacturing								
1. Cement	15663	18458	22478	17572	18128	19363	18474	19050
2. Steel bars	3264	5754	7780	8230	7497	8713	7840	8285
3. Fertilizer ^e	1187	1501	1454	1358	1381	1261	1210	...
4. Paper	615	679	896	889	804	801	782	800
5. Wheat flour	619	622	711	785	784	781	798	817

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6. Cotton fabrics, <i>Mn m.</i>	1536	1287	895	1060	832	793	707	742
7. Sugar, refined	...	5581	4661	2894	2180	1973	1696	...
8. Cotton yarn	320	334	336	338	314	306	287	280
Production Indexes 2001 = 100; period averages								
Agriculture ^f	95.8	99.3	104.8	101.2	100.0	104.1	104.3	...
Mining	213.3	163.0	136.6	89.2	100.0	103.5	95.3	90.9
Manufacturing	60.8	64.8	82.5	109.1	100.0	109.4	117.5	129.9
ENERGY annual values								
Crude petroleum, '000 kl								
Production	148	182	62	37	41	51	46	45
Exports	1042	392	1811	2593	4833	6974	11449	15238
Imports	20233	24684	33543	43130	44309	45659	51738	58446
Consumption	21621	28624	36787	41238	42652	44164	45059	46493
Coal, '000 ton								
Production	1499	472	235	83	...	...	...	...
Exports	-	-	-	-	-	-	-	-
Imports	14022	18515	28759	45424	48797	51953	54747	60634
Consumption	14835	17217	26447	44815	47847	51054	54891	57135
Natural gas, <i>Mn cu. m.</i>								
Production	1223	1304	942	747	849	887	831	781
Electricity, <i>Mn kWh</i>								
Production	69176	90201	133117	184853	188519	198812	209051	218343
Consumption	63298	82647	120968	171950	175909	186079	196108	206093
Retail prices, <i>New Taiwan dollars/litre</i>								
Gasoline, premium I unleaded	17.0	18.5	16.7	19.5	18.2	20.3	20.3	22.9
Diesel	10.5	13.0	11.9	14.6	13.3	15.6	14.9	18.0
PRICE INDEXES 2001 = 100; period averages								
Consumer	70.4	77.5	93.2	100.0	100.0	99.8	99.5	101.1
Food	67.4	75.0	94.0	100.9	100.0	99.8	99.7	104.1
Wholesale	99.5	97.0	105.2	101.4	100.0	100.1	102.5	109.7
Implicit GDP deflator	76.2	82.5	95.3	99.5	100.0	99.1	97.0	95.1
Price Indexes annual change, %								
Consumer price index	0.5	4.1	3.7	1.3	0.0	-0.2	-0.3	1.6
Food price index	1.2	3.4	4.3	0.4	-0.9	-0.2	-0.1	4.4
Implicit GDP deflator	0.6	3.8	2.0	-1.7	0.5	-0.9	-2.1	-1.9
MONEY AND BANKING <i>Bn New Taiwan dollars; as of end of period</i>								
Money supply (M1)	1563.1	1925.6	3163.1	4492.1	5025.9	5491.6	6552.8	7368.0
Currency in circulation ^g	279.9	348.4	506.7	527.7	525.7	527.3	608.2	669.8
Demand deposits ^h	1283.3	1577.2	2656.4	3964.3	4500.2	4964.3	5944.6	6698.2
Quasi-money	2362.3	4276.1	9642.3	14405.7	14711.1	14755.4	14872.7	15633.2
Money supply (M2)	3925.5	6201.9	12805.4	18897.8	19736.9	20247.0	21425.5	23001.2
Foreign assets (net)	2023.3	2158.2	2566.0	4424.7	5463.0	6615.5	7711.2	7975.1
Domestic credit	2157.4	4470.2	11290.9	15732.5	15599.6	15238.3	15640.7	17074.2
Claims on government sector (net) ⁱ	19.9	113.3	965.4	2391.5	2716.4	2750.1	2710.8	2649.9
Claims on private sector	2115.9	4332.2	10302.7	13291.8	12823.5	12437.8	12894.7	14389.5
Claims on other financial institutions	21.6	24.7	22.8	49.2	59.7	50.4	35.2	34.8
Other items	-255.2	-426.5	-1051.5	-1259.4	-1325.7	-1606.8	-1926.4	-2048.1
Money supply (M2) annual change, %								
M2 % of GDP	121.3	144.0	182.5	196.6	208.9	208.0	217.6	225.4
Deposit Money Banks								
Demand deposits	1283.3	1577.2	2656.4	3964.3	4500.2	4964.3	5944.6	6698.2
Savings deposits	...	...	...	...	...	...	...	...
Time deposits ^j	1939.3	3580.3	8605.6	12969.3	13118.2	12847.2	12715.6	13092.5
Domestic credits outstanding ^k	2437.4	5049.0	11995.0	16328.5	16159.3	15683.8	16148.4	17542.5

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Interest Rates ^l percent p.a.; period averages								
On deposits								
Savings	3.50	4.25	3.50	3.50	3.04	1.53	0.63	0.55
Time: 6 months	4.50	8.81	6.53	4.67	3.57	2.01	1.29	1.24
12 months	5.00	9.50	7.00	4.98	3.76	2.17	1.47	1.43
On loans and discounts								
Export credit ^m	6.75	10.23	7.90	7.86	7.78	7.46	3.66	3.35
GOVERNMENT FINANCE ⁿ Bn New Taiwan dollars; fiscal year ending 30 June | calendar year								
Central Government								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	404.6	722.3	967.7	1835.7	1259.5	1364.1	1376.4	...
Current revenue	388.6	701.0	932.8	1795.9	1231.9	1293.1	1295.4	...
Taxes	265.7	562.6	747.9	1359.7	889.8	822.9	723.7	...
Non-taxes	122.9	138.4	184.8	436.2	342.1	470.1	471.7	...
Capital receipts	16.0	21.3	34.9	39.8	27.6	71.0	81.0	...
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	402.9	640.6	1043.9	2299.1	1886.9	1658.7	1620.2	...
Current expenditure	310.2	487.1	751.2	1919.8	1478.5	1250.6	1247.3	...
Capital expenditure	92.7	153.5	292.7	379.3	408.4	408.1	372.9	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	78.4	213.9	181.6	-123.9	-246.6	42.5	48.2	...
Capital account surplus/deficit	-76.7	-132.2	-257.8	-339.5	-380.8	-337.1	-291.9	...
Overall budgetary surplus/deficit ^o	1.7	81.7	-76.2	-463.4	-627.4	-294.6	-243.7	...
Financing								
Domestic borrowing	28.1	-35.9	90.9	369.4	540.3	190.2	211.9	...
Foreign borrowing	...	...	...	...	...	...	...	...
Use of cash balances	-29.8	-45.8	-14.7	94.0	87.0	104.4	31.8	...
Government Finance % of GDP								
Total revenue	12.5	16.8	13.8	19.1	13.3	14.0	14.0	...
Total expenditure	12.4	14.9	14.9	23.9	20.0	17.0	16.5	...
Overall budgetary surplus/deficit	0.1	1.9	-1.1	-4.8	-6.6	-3.0	-2.5	...
Expenditure by Function, Central Government								
Total	402.9	640.7	1043.9	2299.1	1886.9	1658.7	1620.2	...
General public services	182.4	306.1	320.2	180.1	111.3	115.8	128.4	...
Defence				352.2	543.0	237.0	240.6	...
Education	22.9	42.9	104.3	235.3	179.6	190.7	196.1	...
Health	7.3	6.2	5.4	22.0	18.9	17.4	18.2	...
Social security and welfare	86.4	122.1	247.4	580.8	406.0	373.4	395.2	...
Housing and community amenities	7.5	13.2	28.1	35.3	31.8	29.2	34.6	...
Economic services	72.4	101.6	204.6	418.7	292.5	391.1	319.9	...
Others	24.0	48.6	133.9	474.8	303.7	304.1	287.2	...
Provincial and Other Local Governments								
Revenue	272.2	461.0	775.1	771.9	518.9	578.7	645.2	...
Tax	182.9	263.4	542.3	556.4	342.8	360.6	377.6	...
Non-tax	89.3	197.6	232.8	215.6	176.1	218.1	267.6	...
Subsidy/grants	27.4	72.2	108.6	50.0	83.5	113.0	135.2	...
Expenditure	278.6	588.8	899.1	939.0	735.8	802.7	818.4	...
EXTERNAL TRADE Bn New Taiwan dollars; calendar year								
Exports, fob	1707.6	1802.8	2949.6	4616.3	4137.7	4507.5	4952.5	5817.8
Imports, cif	1113.9	1471.8	2742.9	4368.7	3619.4	3893.7	4383.7	5627.6
Trade balance	593.7	331.0	206.7	247.6	518.3	613.8	568.8	190.2
External Trade annual change, %								
Exports	13.3	3.1	20.1	17.9	-10.4	8.9	9.9	17.5
Imports	21.5	6.2	21.3	22.2	-17.1	7.6	12.6	28.4
Trade balance	0.6	-8.6	6.3	-27.4	109.3	18.4	-7.3	-66.6

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Exports, by HSC								
Animal and animal products	64.1	44.3	81.7	38.0	39.8	44.3	47.5	52.2
Vegetable products	16.7	14.0	12.0	9.8	9.2	9.2	9.8	9.6
Animal or vegetable fats	0.1	0.5	0.9	1.2	1.1	1.2	1.6	1.8
Prepared foodstuffs	20.3	19.7	17.4	16.1	16.4	16.2	16.0	17.6
Mineral products	16.8	12.2	22.8	55.2	64.3	77.8	120.1	189.2
Chemical products	24.6	34.4	85.5	125.8	139.4	161.0	194.5	258.0
Plastics and rubber	94.4	118.8	213.1	281.7	269.2	303.6	342.7	419.3
Hides and skins	48.2	35.3	38.1	36.7	33.6	33.0	31.8	32.2
Wood and wood products	39.4	25.8	19.6	12.4	11.0	10.4	10.2	10.9
Wood pulp products	10.0	16.3	29.7	33.2	31.8	36.0	37.6	40.9
Textiles and textile articles	288.4	275.9	412.3	473.0	425.4	419.0	408.2	419.3
Footwear, headgear	138.3	110.3	49.5	28.6	24.9	22.5	20.8	20.6
Articles of stone, plaster, cement, asbestos	34.6	29.6	28.8	32.2	29.7	31.8	33.5	40.1
Pearls, precious or semi-precious stones, metals	8.2	6.8	6.5	4.4	3.6	3.2	3.7	4.6
Base metals and articles thereof	115.5	139.9	264.9	420.4	381.6	432.9	492.4	612.5
Machinery, mechanical appliances, and electrical equipment	487.0	620.5	1291.2	2570.9	2251.1	2438.4	2587.7	2937.5
Transportation equipment	73.5	92.5	141.5	178.8	149.6	166.8	194.9	216.8
Instruments – measuring, musical	37.7	46.2	68.3	126.4	112.2	157.5	254.9	385.0
Arms and ammunition	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.4
Miscellaneous manufactured articles ^D	189.5	158.7	165.5	171.0	143.2	142.2	144.2	149.3
Works of art	0.2	1.0	0.2	0.1	0.1	0.2	0.1	0.0
Exports, by principal commodity								
1. Thermionic valves, tubes, transistors, etc.	50.1	94.5	478.2	1212.9	1010.3	1084.4	1273.6	1575.1
2. Outer garments, knitted or crocheted	67.1	37.9	43.4	48.6	44.2	41.0	38.9	33.0
3. Travel goods, handbags, and similar articles	34.8	22.1	12.5	7.8	5.8	3.5	2.9	2.9
4. Toys	29.0	10.3	10.6	11.2	11.1	11.0	10.5	11.1
5. Footwear of plastic	59.7	26.3	6.1	2.5	2.2	2.2	2.0	2.0
Imports, by HSC								
Animal and animal products	16.2	16.0	28.6	31.5	27.8	30.2	32.8	35.1
Vegetable products	44.3	53.6	69.5	63.6	67.1	72.0	82.1	89.4
Animal or vegetable fats	2.1	3.0	7.0	5.2	4.5	5.6	6.6	7.9
Prepared foodstuffs	21.6	29.6	57.3	66.2	69.4	69.4	77.0	83.2
Mineral products	129.4	177.2	218.6	440.6	431.1	436.4	563.0	769.2
Chemical products	125.8	157.1	307.6	408.4	345.6	392.3	465.0	589.3
Plastics and rubber	38.2	47.9	94.6	131.1	114.6	128.6	141.7	182.4
Hides and skins	16.7	16.7	22.9	22.2	23.5	23.8	27.0	28.7
Wood and wood products	31.8	29.8	54.6	36.7	28.6	31.6	33.5	41.7
Wood pulp products	22.8	32.5	70.0	67.6	60.3	59.1	66.4	73.2
Textiles and textile articles	52.4	51.8	93.3	90.3	79.6	85.5	82.8	90.2
Footwear, headgear	0.6	2.9	10.1	8.6	8.5	9.1	10.6	12.8
Articles of stone, plaster, cement, asbestos	9.7	16.1	25.7	38.4	32.7	34.0	42.3	59.4
Pearls, precious or semi-precious stones, metals	40.3	38.1	44.4	44.2	32.7	29.0	35.0	48.1
Base metals and articles thereof	115.2	161.4	342.6	344.5	262.5	317.7	389.1	617.2
Machinery, mechanical appliances, and electrical equipment	320.8	441.2	945.3	2059.6	1604.5	1734.7	1823.1	2221.6
Transportation equipment	66.2	104.0	159.6	146.9	143.1	119.9	133.9	177.5
Instruments – measuring, musical	29.4	43.6	110.2	284.6	209.7	228.7	296.8	420.4
Arms and ammunition	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.1
Miscellaneous manufactured articles ^Q	30.1	46.1	79.8	77.5	73.3	85.6	74.2	79.8
Works of art	0.3	3.1	1.1	0.8	0.5	0.3	0.6	0.4
Direction of Trade Mn US dollars; calendar year								
Exports, total	53679	67214	111659	148321	122866	130597	144180	174014
1. United States	23685	21746	26407	34815	27654	26764	25942	28122
2. Hong Kong, China	4123	8556	26106	31336	26961	30845	28354	29825
3. Japan	6986	8338	13157	16599	12759	11984	11913	13200
4. China, People's Republic of	...	...	377	4218	4745	9945	21417	34013
5. Singapore	1350	2204	4405	5456	4051	4378	4983	6339
6. Germany	1997	3212	3839	4891	4480	3836	4208	4507
7. Netherlands	1089	1856	3209	4934	4229	3772	4126	4711
8. Korea, Republic of	638	1213	2572	3908	3276	3866	4574	5350

Taipei, China

Item	1987	1990	1995	2000	2001	2002	2003	2004
9. United Kingdom	1548	1979	2409	4509	3329	2909	2884	3378
10. Malaysia	272	1104	2899	3612	3061	3133	3046	4072
Imports, total	34983	54716	103550	140011	107237	112530	127249	167890
1. Japan	11841	15998	30266	38558	25848	27277	32635	43627
2. United States	7648	12612	20771	25126	18229	18094	16820	21633
3. Korea, Republic of	533	1344	4327	8988	6705	7711	8688	11626
4. China, People's Republic of	...	...	3091	6223	5902	7948	10961	16679
5. Germany	1696	2765	5683	5542	4246	4422	4964	5826
6. Malaysia	729	1003	2954	5325	4214	4152	4749	5407
7. Singapore	522	1406	2958	5014	3367	3544	3861	4292
8. Philippines	194	236	623	3594	3250	3652	3081	3055
9. Australia	1000	1660	2575	3501	3085	2833	2727	3422
10. Saudi Arabia	1075	1539	1763	2690	2745	2406	4276	5559
Trade Indexes 2001 = 100; period averages								
Quantum index								
Exports	82.5	65.2	88.0	117.1	100.0	109.0	112.9	121.5
Imports	60.7	54.8	80.7	112.5	100.0	107.9	114.9	132.7
Unit value index								
Exports	101.5	66.9	81.0	95.3	100.0	100.0	106.0	115.7
Imports	108.5	74.2	94.0	107.3	100.0	99.7	105.4	117.2
Terms of trade	93.5	90.1	86.2	88.8	100.0	100.2	100.6	98.7
BALANCE OF PAYMENTS ¹ Mn US dollars; calendar year								
Current account	18003	10923	5474	8851	18239	25630	29266	19013
Balance on goods	20160	14807	13235	13624	19864	24193	24899	16468
Exports	53483	67164	111214	147548	122079	129850	143447	173153
Imports	-33323	-52357	-97979	-133924	-102215	-105657	-118548	-156685
Services and income	-1439	-3288	-4849	-2169	1109	3929	7086	6371
Credit	8018	13925	23135	29176	29222	31969	36157	41082
Debit	-9457	-17213	-27984	-31345	-28113	-28040	-29071	-34711
Current transfers	-718	-596	-2912	-2604	-2734	-2492	-2719	-3826
Credit	470	1644	2312	3202	2607	2621	2673	3170
Debit	-1188	-2240	-5224	-5806	-5341	-5113	-5392	-6996
Capital account	-2	-156	-650	-287	-163	-139	-87	-77
Financial account	10395	-15150	-8190	-8019	-384	8750	7630	6366
Direct investment	10	-3913	-1424	-1773	-1371	-3441	-5229	-5189
Portfolio investment	-372	-1006	493	-528	-1291	-9067	-5927	-6437
Other investments	10757	-10231	-7259	-5718	2278	21258	18786	17992
Net errors and omissions	-303	465	-565	1932	-339	-577	283	1293
Overall balance	28093	-3918	-3931	2477	17353	33664	37092	26595
Reserves and related items	-28093	3918	3931	-2477	-17353	-33664	-37092	-26595
Reserve assets	-28093	3918	3931	-2477	-17353	-33664	-37092	-26595
Balance of Payments % of GDP								
Exports	52.4	41.9	42.0	47.9	43.7	46.1	50.2	56.7
Imports	-32.8	-32.7	-37.0	-43.5	-36.6	-37.5	-41.5	-51.3
Balance on goods	19.8	9.2	5.0	4.4	7.1	8.6	8.7	5.4
Current account balance	17.7	6.8	2.1	2.9	6.5	9.1	10.2	6.2
Overall balance	27.5	-2.4	-1.5	0.8	6.2	12.0	13.0	8.7
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	79446	78064	95911	111370	126572	166046	211140	246560
Gold, national valuation	2698	5623	5601	4628	4361	4390	4508	4822
Foreign exchange	76748	72441	90310	106742	122211	161656	206632	241738
Reserve position in the Fund	-	-	-	-	-	-	-	-
SDRs	-	-	-	-	-	-	-	-
EXCHANGE RATES New Taiwan dollars per US dollar								
End of period	28.550	27.108	27.265	32.992	34.999	34.753	33.978	31.917
Average of period	31.740	26.893	26.486	31.225	33.800	34.575	34.418	33.422

Taipei, China

Item	1987	1990	1995	2000	2001	2002	2003	2004
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	19474	17703	27078	34757	34336	45033	63054	75464
Long-term debt	2542	2087	7534	8465	8055	10948	15237	18110
Public and publicly guaranteed	1890	898	305	23	19	14	179	...
Private non-guaranteed	652	1189	7229	8442	8036	10934	15058	...
Short-term debt	16932	15616	19543	26292	26281	34085	47817	57354
Use of IMF credit	...	...	...	-	-	-	-	-
External debt as % of GDP	19.09	11.05	10.22	11.29	12.29	16.00	22.05	24.71
Total long-term debt as % of total debt	13.05	11.79	27.82	24.35	23.46	24.31	24.16	24.00
Short-term debt as % of total debt	86.95	88.21	72.17	75.65	76.54	75.69	75.84	76.00
Debt service as % of exports of goods and services	3.10	0.50	0.10	0.03	0.01	0.01	0.01	...
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	1674	223	1085	...	...	...	...	...
Interest on long-term debt	252	139	299	...	...	...	...	...
Interest on short-term debt	873	1353	1293	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Refers to localities of 100,000 or more inhabitants.
- b Refers to *Standard Industrial Classification of The Republic of China* (revised) since 1999.
- c Refers to dry kernels for feed plus a 50 percent weight of fresh maize for food.
- d Refers to raw material.
- e Includes calcium superphosphate, potassium chloride, calcium ammonium nitrate, ammonium sulphate, urea, combined fertilizers, and other fertilizers.
- f Refers to index of agricultural, forestry, and fishery production.
- g Refers to net currency issued.
- h Refers to checking accounts, passbook deposits, and passbook savings deposits.
- i Includes claims on government entities.
- j Excludes those of the Central Bank of China. Refers to time and saving deposits and foreign currency deposits.
- k Excludes those of the Central Bank of China. Refers to claims on government, claims on public entities, and claims on private sector.
- l Refers to rates offered by First Commercial Bank beginning 1996.
- m Refers to prime rates offered by First Commercial Bank beginning 1996, and base lending rates offered by First Commercial Bank beginning 2003.
- n 2000 data covers the period from 1 July 1999 to 31 December 2000. Calendar year is used beginning 2001.
- o Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- p Include other export items nie.
- q Include other import items nie.
- r The Central Bank of China has adopted the methodology and presentation of the IMF's *Balance of Payments Manual*, Fifth edition published in 1993.