

Table 24: International Reserves Indicators

| DMC   | 1994           | 1995           | 1996           | 1997           | 1998           | 1999           | 2000           | 2001           | 2002           | 2003           | 2004           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>International Reserves<sup>a</sup> (end of year; US\$ million)</b> |                |                |                |                |                |                |                |                |                |                |                |
| <b>East Asia</b>  | <b>866328</b>  | <b>947548</b>  | <b>945958</b>  | <b>981847</b>  | <b>924612</b>  | <b>952286</b>  | <b>971410</b>  | <b>993464</b>  | <b>1117028</b> | <b>1372028</b> | <b>1700774</b> |
| China, People's Rep. of   | 57792          | 80255          | 111965         | 146966         | 152923         | 161269         | 171823         | 219969         | 297108         | 415164         | 622394         |
| Hong Kong, China <sup>b</sup>   | 664075         | 711002         | 672457         | 693457         | 590841         | 572038         | 558042         | 516394         | 506332         | 558668         | 631640         |
| Korea, Rep. of <sup>b</sup>   | 46702          | 60610          | 68074          | 53227          | 86412          | 108857         | 130815         | 130959         | 147334         | 186370         | 199182         |
| Mongolia  | 94             | 157            | 164            | 204            | 103            | 137            | 202            | 256            | 394            | 242            | 250            |
| Taipei, China <sup>c</sup>  | 97665          | 95524          | 93299          | 87992          | 94332          | 109984         | 110528         | 125886         | 165860         | 211583         | 247308         |
| <b>Southeast Asia</b>   | <b>135978</b>  | <b>155256</b>  | <b>177286</b>  | <b>149144</b>  | <b>168173</b>  | <b>189116</b>  | <b>191595</b>  | <b>187903</b>  | <b>209171</b>  | <b>243511</b>  | <b>283260</b>  |
| Cambodia  | 118            | 192            | 266            | 299            | 442            | 505            | 613            | 695            | 900            | 961            | 1107           |
| Indonesia   | 13324          | 14900          | 19454          | 17613          | 23625          | 27310          | 29368          | 28087          | 31932          | 36090          | 36222          |
| Lao PDR   | 68             | 99             | 176            | 118            | 117            | 134            | 144            | 151            | 214            | 251            | 271            |
| Malaysia  | 26341          | 24693          | 27936          | 21566          | 26251          | 30917          | 29849          | 30792          | 34584          | 44940          | 66863          |
| Myanmar   | 519            | 650            | 319            | 326            | 383            | 330            | 288            | 463            | 542            | 634            | 767            |
| Philippines   | 7149           | 7772           | 11862          | 8948           | 10872          | 14998          | 15108          | 15639          | 16035          | 16642          | 16030          |
| Singapore   | 58177          | 68695          | 76847          | 71289          | 74928          | 76843          | 80132          | 75375          | 82021          | 95746          | 112232         |
| Thailand  | 30282          | 36932          | 38691          | 26998          | 29553          | 34753          | 32677          | 33027          | 38822          | 42022          | 49769          |
| Viet Nam <sup>d</sup>   | ...            | 1324           | 1736           | 1986           | 2002           | 3326           | 3417           | 3675           | 4121           | 6224           | ...            |
| <b>South Asia</b>   | <b>34099</b>   | <b>30666</b>   | <b>31227</b>   | <b>35408</b>   | <b>37470</b>   | <b>42562</b>   | <b>47212</b>   | <b>57300</b>   | <b>84881</b>   | <b>119246</b>  | <b>147304</b>  |
| Afghanistan   | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Bangladesh  | 3175           | 2376           | 1871           | 1615           | 1936           | 1633           | 1516           | 1305           | 1718           | 2619           | 3219           |
| Bhutan  | 121            | 130            | 190            | 189            | 257            | 292            | 318            | 323            | 355            | 367            | 399            |
| India   | 24231          | 22832          | 25127          | 28905          | 30719          | 35874          | 41113          | 48988          | 71232          | 103119         | 131300         |
| Maldives  | 32             | 49             | 77             | 99             | 119            | 128            | 123            | 94             | 134            | 160            | 204            |
| Nepal   | 752            | 645            | 631            | 677            | 801            | 888            | 988            | 1079           | 1065           | 1278           | 1525           |
| Pakistan  | 3718           | 2522           | 1346           | 1879           | 1639           | 2094           | 2097           | 4207           | 8727           | 11703          | 10658          |
| Sri Lanka   | 2070           | 2112           | 1986           | 2045           | 1998           | 1653           | 1056           | 1304           | 1650           | ...            | ...            |
| <b>Central Asia</b>   | <b>3502</b>    | <b>4895</b>    | <b>5375</b>    | <b>5425</b>    | <b>5216</b>    | <b>5812</b>    | <b>6271</b>    | <b>6920</b>    | <b>5427</b>    | <b>7860</b>    | <b>13214</b>   |
| Azerbaijan  | 2              | 121            | 214            | 467            | 449            | 673            | 680            | 897            | 722            | 821            | 1090           |
| Kazakhstan  | 1217           | 1656           | 1994           | 2297           | 1977           | 1980           | 2108           | 2496           | 3085           | 4869           | 9224           |
| Kyrgyz Republic   | 26             | 81             | 95             | 170            | 188            | 253            | 262            | 286            | 315            | 395            | 583            |
| Tajikistan  | ...            | ...            | ...            | 39             | 56             | 57             | 94             | 94             | 90             | 117            | 171            |
| Turkmenistan <sup>e</sup>   | 927            | 1170           | 1172           | 1285           | 1379           | 1607           | 1854           | 1935           | ...            | ...            | ...            |
| Uzbekistan <sup>e</sup>   | 1330           | 1867           | 1901           | 1167           | 1168           | 1242           | 1273           | 1213           | 1216           | 1659           | 2147           |
| <b>Pacific DMCs</b>   | <b>541</b>     | <b>834</b>     | <b>1293</b>    | <b>995</b>     | <b>883</b>     | <b>932</b>     | <b>991</b>     | <b>1044</b>    | <b>962</b>     | <b>1238</b>    | <b>1488</b>    |
| Cook Islands  | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Fiji Islands  | 273            | 349            | 428            | 361            | 386            | 429            | 412            | 367            | 359            | 424            | 478            |
| Kiribati  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| Marshall Islands  | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Micronesia, Fed. States of  | ...            | 69             | 90             | 86             | 102            | 93             | 113            | 98             | 117            | 90             | 55             |
| Nauru   | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Palau   | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Papua New Guinea  | 120            | 267            | 608            | 384            | 211            | 223            | 304            | 440            | 341            | 517            | 658            |
| Samoa   | 51             | 55             | 61             | 64             | 61             | 68             | 64             | 57             | 62             | 84             | 96             |
| Solomon Islands   | 17             | 16             | 33             | 36             | 49             | 51             | 32             | 19             | 18             | 37             | 81             |
| Timor-Leste   | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Tonga   | 36             | 29             | 31             | 27             | 29             | 27             | 27             | 26             | 28             | 43             | 58             |
| Tuvalu  | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            | ...            |
| Vanuatu   | 44             | 48             | 44             | 37             | 45             | 41             | 39             | 38             | 37             | 44             | 62             |
| <b>Total DMCs (Reporting)</b>   | <b>1040448</b> | <b>1139199</b> | <b>1161139</b> | <b>1172819</b> | <b>1136354</b> | <b>1190708</b> | <b>1217479</b> | <b>1246631</b> | <b>1417470</b> | <b>1743883</b> | <b>2146039</b> |

a Data refer to total international reserves with gold valued at London market prices unless otherwise specified. For Bhutan, Cambodia, Federated States of Micronesia, Samoa, Singapore, Solomon Islands, Tonga, and Vanuatu, data refer to total international reserves excluding gold.

b Series includes other banks' assets.

c Refers to foreign exchange and gold (London market prices) only.

d Refers to total international reserves including gold (national valuation).

e Refers to gross official reserves.

Table 24: **International Reserves Indicators** (Continued)

| 1994   | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 * | DMC                        |
|--|------|------|------|------|------|------|------|------|------|--------|----------------------------|
| <b>Ratio of International Reserves to Imports<sup>f</sup> (months)</b> |      |      |      |      |      |      |      |      |      |        |                            |
| <b>East Asia</b>   |      |      |      |      |      |      |      |      |      |        |                            |
| 7  | 9    | 10   | 13   | 13   | 12   | 10   | 11   | 13   | 13   | 14     | China, People's Rep. of    |
| ...  | ...  | ...  | ...  | 39   | 39   | 32   | 31   | 30   | 29   | 28     | Hong Kong, China           |
| 6  | 6    | 6    | 4    | 11   | 11   | 10   | 11   | 12   | 13   | 11     | Korea, Rep. of             |
| 3  | 4    | 4    | 5    | 2    | 3    | 4    | 5    | 7    | 0    | 3      | Mongolia                   |
| 15   | 12   | 11   | 10   | 11   | 13   | 10   | 15   | 19   | 21   | 19     | Taipei, China              |
| <b>Southeast Asia</b>  |      |      |      |      |      |      |      |      |      |        |                            |
| 2  | 2    | 3    | 3    | 5    | 4    | 4    | 4    | 5    | 4    | 4      | Cambodia                   |
| 5  | 4    | 5    | 5    | 9    | 11   | 9    | 10   | 11   | 11   | 9      | Indonesia                  |
| 2  | 2    | 3    | 2    | 3    | 3    | 3    | 3    | 5    | 6    | 5      | Lao PDR                    |
| 6  | 4    | 5    | 3    | 6    | 6    | 5    | 5    | 6    | 7    | 8      | Malaysia                   |
| 4  | 4    | 2    | 2    | 2    | 2    | 2    | 2    | 3    | 4    | ...    | Myanmar                    |
| 4  | 4    | 4    | 3    | 4    | 6    | 5    | 6    | 6    | 6    | 4      | Philippines                |
| 7  | 7    | 7    | 6    | 9    | 8    | 7    | 8    | 8    | 9    | 8      | Singapore                  |
| 8  | 7    | 7    | 6    | 10   | 10   | 7    | 7    | 8    | 8    | 7      | Thailand                   |
| ...  | 2    | 2    | 2    | 2    | 4    | 3    | 3    | 3    | 3    | ...    | Viet Nam                   |
| <b>South Asia</b>  |      |      |      |      |      |      |      |      |      |        |                            |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Afghanistan                |
| 9  | 5    | 4    | 3    | 3    | 3    | 2    | 2    | 3    | 3    | 4      | Bangladesh                 |
| 16   | 16   | 21   | 17   | 23   | 22   | 21   | 23   | 23   | 23   | 19     | Bhutan                     |
| 10   | 7    | 7    | 8    | 8    | 9    | 9    | 11   | 15   | 16   | 15     | India                      |
| 2  | 2    | 3    | 4    | 5    | 4    | 4    | 3    | 5    | 5    | 5      | Maldives                   |
| 8  | 6    | 5    | 5    | 8    | 7    | 7    | 9    | 9    | 9    | 10     | Nepal                      |
| 5  | 3    | 1    | 2    | 2    | 3    | 3    | 5    | 10   | 12   | ...    | Pakistan                   |
| 6  | 5    | 5    | 5    | 5    | 4    | 2    | 3    | 4    | ...  | ...    | Sri Lanka                  |
| <b>Central Asia</b>  |      |      |      |      |      |      |      |      |      |        |                            |
| ...  | 1    | 2    | 4    | 3    | 6    | 5    | 7    | 5    | 4    | 4      | Azerbaijan                 |
| 3  | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 5    | 6    | 8      | Kazakhstan                 |
| 1  | 2    | 1    | 3    | 3    | 6    | 6    | 8    | 7    | 7    | 8      | Kyrgyz Republic            |
| ...  | ...  | 0    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 2      | Tajikistan                 |
| ...  | ...  | 10   | 15   | 15   | 13   | 13   | 11   | ...  | ...  | ...    | Turkmenistan               |
| 6  | 7    | 5    | 4    | 5    | 6    | 6    | ...  | ...  | ...  | ...    | Uzbekistan                 |
| <b>Pacific DMCs</b>  |      |      |      |      |      |      |      |      |      |        |                            |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Cook Islands               |
| 5  | 6    | 6    | 5    | 8    | 7    | 7    | 6    | 6    | 4    | 5      | Fiji Islands               |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Kiribati                   |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Marshall Islands           |
| ...  | 9    | 11   | 11   | 13   | 12   | 13   | 11   | 14   | 10   | 6      | Micronesia, Fed. States of |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Nauru                      |
| ...  | ...  | ...  | ...  | 0    | 0    | 0    | 0    | 0    | 0    | ...    | Palau                      |
| 1  | 3    | 5    | 3    | 2    | 2    | 4    | 6    | 4    | 5    | 5      | Papua New Guinea           |
| 9  | 8    | 8    | 8    | 8    | 7    | 7    | 5    | 6    | 7    | 7      | Samoa                      |
| 1  | 1    | 3    | 2    | 4    | 6    | 4    | 3    | 5    | 6    | 13     | Solomon Islands            |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Timor-Leste                |
| 6  | 5    | 6    | 5    | 4    | 6    | 5    | 5    | 5    | 7    | 8      | Tonga                      |
| ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...  | ...    | Tuvalu                     |
| 7  | 7    | 6    | 6    | 7    | 6    | 6    | 6    | 6    | 6    | 7      | Vanuatu                    |

<sup>f</sup> Merchandise imports, fob from the balance of payments was used in the computation.

Sources: IMF, *International Financial Statistics CD-ROM*, May 2005.  
Country sources.