

Table 25: Money Supply Indicators

DMC	Growth of Broad Money (M2) (percent)						M2 as Percent of GDP					
	1999	2000	2001	2002	2003	2004	1999	2000	2001	2002	2003	2004
<b>East Asia</b>												
China, People's Rep. of	14.7	12.3	17.6	16.9	19.6	14.9	146.1	150.5	162.7	175.9	188.7	186.1
Hong Kong, China	8.8	7.8	-2.7	-0.9	8.4	9.3	271.7	283.3	279.6	281.9	312.6	325.0
Korea, Rep. of	5.1	5.2	8.1	14.0	3.0	5.2	127.0	122.3	123.0	127.4	123.9	121.4
Mongolia	31.6	17.6	27.9	42.0	49.6	20.4	23.8	25.4	29.7	37.9	48.1	46.8
Taipei, China	8.3	6.5	4.4	2.6	5.8	7.4	192.0	196.6	208.9	208.0	217.6	225.4
<b>Southeast Asia</b>												
Cambodia	17.3	26.9	20.4	31.1	15.3	30.0	11.0	13.2	15.1	18.4	20.2	...
Indonesia	11.9	15.6	13.0	4.7	8.1	8.1	58.8	53.8	50.1	47.4	46.7	44.9
Lao PDR	78.3	45.9	20.1	27.0	19.2	22.3	14.9	16.5	17.2	18.7	18.2	...
Malaysia	13.7	5.2	2.2	5.8	11.1	25.4	112.1	103.3	108.4	106.1	108.1	119.4
Myanmar	29.6	42.2	44.8	34.2	0.2	34.5	26.8	32.7	34.1	29.4	...	...
Philippines	19.3	4.8	6.9	9.5	3.3	9.4	45.6	42.4	41.9	42.1	40.0	38.9
Singapore	8.5	-2.0	5.9	-0.3	8.1	6.2	124.7	107.1	117.6	113.8	121.1	114.6
Thailand	2.1	3.7	4.2	2.6	4.9	5.4	104.7	102.2	102.1	98.8	95.1	90.5
Viet Nam	39.3	56.2	25.5	17.6	24.9	30.4	35.7	50.5	58.1	61.4	67.0	75.2
<b>South Asia</b>												
Afghanistan	...	...	...	...	27.8	43.7	...	...	...	12.2	12.7	15.9
Bangladesh	12.8	18.6	16.6	13.1	15.6	13.8	28.7	31.5	34.4	36.1	37.9	39.0
Bhutan	31.4	16.1	7.6	28.5	0.4	19.3	49.0	49.9	46.4	52.9	48.8	53.3
India <sup>a</sup>	14.6	16.8	14.1	14.7	16.9	13.0	58.0	62.8	65.9	69.7	72.8	73.0
Maldives	3.6	4.1	9.0	19.3	14.6	32.6	42.2	41.5	43.5	48.4	51.4	62.5
Nepal	20.8	21.8	15.2	4.4	9.8	12.8	44.7	49.0	52.2	53.0	53.9	56.0
Pakistan	4.3	12.1	11.7	16.8	17.5	9.7	44.8	38.9	39.6	43.8	47.0	45.6
Sri Lanka	13.4	12.9	13.6	13.4	15.3	19.6	38.7	38.4	39.0	39.4	40.8	42.3
<b>Central Asia</b>												
Azerbaijan	22.2	86.7	-12.1	14.3	29.8	47.5	11.1	16.6	12.9	13.0	14.3	17.9
Kazakhstan <sup>a</sup>	84.4	45.0	45.1	32.8	27.0	68.2*	13.6	15.3	17.7	20.3	21.1	29.5*
Kyrgyz Republic	33.9	12.1	11.3	34.1	33.5	32.0	13.5	11.3	11.1	14.6	17.5	20.6
Tajikistan	37.3	57.2	68.0	11.7	50.4	5.8	6.9	8.1	9.8	8.2	8.7	7.1
Turkmenistan	75.7	83.3	23.8	...	...	...	12.7	18.2	16.4	...	...	...
Uzbekistan	32.7	37.1	54.3	29.7	27.1	47.8	13.6	12.2	12.6	10.6	10.3	12.2
<b>Pacific DMCs</b>												
Cook Islands	-0.8	...	14.4	3.2	9.9	9.6	51.3	47.6	47.6	45.2	46.0	...
Fiji Islands	14.2	-2.1	-3.0	7.8	25.1	10.3	42.2	43.2	38.2	39.9	45.1	46.7
Kiribati	...	...	...	...	...	...	...	...	...	...	...	...
Marshall Islands	...	...	...	...	...	...	...	...	...	...	...	...
Micronesia, Fed. States of	...	...	...	...	...	...	...	...	...	...	...	...
Nauru	...	...	...	...	...	...	...	...	...	...	...	...
Palau	...	...	...	...	...	...	...	...	...	...	...	...
Papua New Guinea	8.9	5.4	1.9	4.4	-3.6	15.7	30.2	28.2	26.3	24.1	...	...
Samoa	15.7	16.4	6.1	9.2	15.0	8.3	36.0	38.1	36.9	38.0	40.9	40.2
Solomon Islands	4.5	0.4	-13.3	3.9	25.4	19.5	28.9	31.7	27.2	27.1	32.8	36.5
Timor-Leste	...	...	155.5	6.8	32.4	21.9	48.0	6.2	13.2	14.3	21.2	26.9
Tonga	15.0	8.3	26.6	7.8	13.4	18.6	34.8	36.0	43.1	41.6	41.7	43.3
Tuvalu	...	...	...	...	...	...	...	...	...	...	...	...
Vanuatu	-9.2	5.5	5.6	-1.7	-0.8	9.8	98.7	100.2	104.4	107.0	102.7	...

a Refers to M3.

Sources: Country sources.