

India

Item	1988	1990	1995	2001	2002	2003	2004	2005
POPULATION								
Total population <i>million; as of 1 July</i>	801.0	835.0	923.0	1038.0	1055.0	1073.0	1090.0	1107.0
Population density <i>persons per square kilometer</i>	244	254	281	320	325	330	335	340
Population <i>annual change, %</i>	2.1	2.1	2.1	1.9	1.6	1.7	1.6	1.6
Urban population <i>% of total population</i>	25.1	25.6	26.6	27.9	28.1	28.3	28.5	...
LABOR FORCE ^a <i>million; fiscal year beginning 1 April</i>								
Employed	333.02	...	...	...	...	...	...	...
Agriculture	324.29	...	...	...	...	...	...	...
Manufacturing	...	...	...	...	...	...	...	...
Mining ^b	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Unemployed	8.73	...	...	...	...	...	...	...
Unemployment rate, %	6.1	...	...	...	...	...	...	...
Labor force <i>annual change, %</i> ^c	1.7	...	...	...	...	...	...	...
Labor force participation rate, ^d %	42.2	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Bn Rupees; fiscal year beginning 1 April</i>								
At Current Factor Cost								
GDP by industrial origin	3784.9	5109.5	10732.7	20974.5	22555.7	25434.0	28439.0	32094.0
Agriculture	1239.0	1597.6	3031.0	4874.0	4685.5	5346.9	5561.5	6086.8
Mining	109.5	140.3	252.6	483.9	628.0	661.0	751.8	847.1
Manufacturing	617.4	875.8	1938.0	3153.1	3460.3	3904.7	4536.7	5098.5
Electricity, gas, and water	76.7	109.6	277.0	476.4	538.9	563.6	607.2	665.1
Construction	203.3	286.5	550.1	1244.9	1388.7	1594.2	1863.9	2181.3
Trade ^e	464.6	635.7	1462.6	4754.2	5251.0	6083.3	6997.6	7998.4
Transport and communications	222.1	304.1	707.3	...	...	...	...	...
Finance	381.5	531.0	1250.9	2921.6	3308.6	3694.6	4058.0	4644.5
Public administration ^e	229.9	297.7	573.2	3066.3	3294.8	3585.7	4062.3	4572.2
Others	241.0	331.3	689.9	...	...	...	...	...
Indirect taxes less subsidies	430.8	577.2	1147.4	1838.6	1941.6	2168.3	2775.2	3220.5
GDP at current market prices	4215.7	5686.7	11880.1	22813.1	24497.4	27602.2	31214.1	35314.5
Net factor income from abroad	-45.0	-75.5	-134.8	-200.7	-166.9	-182.5	-179.2	-264.5
GNP at current market prices	4170.7	5611.3	11745.3	22612.4	24330.5	27419.7	31035.0	35050.0
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	32.7	31.3	28.2	23.2	20.8	21.0	19.6	19.0
Industry	26.6	27.6	28.1	25.5	26.7	26.4	27.3	27.4
Services	40.7	41.1	43.6	51.2	52.6	52.5	53.2	53.6
At Current Market Prices								
Expenditure on GDP	4215.7	5686.7	11880.1	22813.1	24497.4	27602.2	31214.1	35314.5
Private consumption	2969.9	3811.6	7601.4	14673.2	15389.3	17182.3	18910.9	...
Government consumption	506.7	660.3	1288.2	2803.6	2888.6	3078.2	3515.6	...
Gross fixed capital formation ^f	916.0	1430.8	2937.6	5107.1	6050.7	7329.9	8973.6	...
Increase in stocks	86.2	64.5	257.7	130.3	154.4	191.5	422.0	...
Exports of goods and services	259.1	406.4	1307.3	2907.6	3555.6	4078.0	5915.6	...
Less: Imports of goods and services	320.1	487.0	1449.5	3110.5	3799.8	4434.0	6550.6	...
Statistical discrepancy	-202.2	-199.8	-62.5	301.9	258.6	176.5	27.1	...
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	70.4	67.0	64.0	64.3	62.8	62.2	60.6	...
Government consumption	12.0	11.6	10.8	12.3	11.8	11.2	11.3	...
Gross domestic capital formation	23.8	26.3	26.9	23.0	25.3	27.2	30.1	...
Exports of goods and services	6.1	7.1	11.0	12.7	14.5	14.8	19.0	...
Imports of goods and services	7.6	8.6	12.2	13.6	15.5	16.1	21.0	...
At Constant 1993/94 | 1999/00 Factor Cost								
GDP by industrial origin	6151.0	6928.7	8995.6 I	19780.6	20525.9	22260.4	23936.7	25953.4
Agriculture	2111.8	2231.1	2518.9 I	4819.3	4487.4	4936.9	4973.5	5166.0
Mining	159.1	189.0	232.6 I	434.3	472.1	497.1	525.9	530.9
Manufacturing	972.6	1152.8	1614.2 I	2918.0	3116.9	3338.5	3608.2	3931.9
Electricity, gas, and water	135.3	162.0	221.8 I	463.8	485.8	509.3	531.0	558.9

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Construction	319.4	382.2	454.9	1160.4	1249.6	1385.5	1559.2	1747.1
Trade ^e	1152.3	1297.9	1258.5	4511.7	4924.1	5515.4	6101.2	6802.1
Transport and communications			623.2					
Finance	381.5	531.0	1028.5	2599.9	2808.3	2935.5	3205.5	3515.8
Public administration ^e	747.9	843.8	471.8	2873.2	2981.7	3142.3	3432.2	3700.7
Others			571.2					
Indirect taxes less subsidies	697.3	784.2	943.8	1664.3	1697.4	1802.8	2178.4	2428.8
GDP at 1993/94 | 1999/00 prices	6848.3	7713.0	9939.5	21444.8	22223.2	24063.2	26115.1	28382.2
Net factor income from abroad	-78.9	-92.0	-126.0	-206.7	-188.1	-178.5	-169.4	-240.3
GNP at 1993/94 | 1999/00 prices	6769.4	7620.9	9813.4	21238.1	22035.2	23884.8	25945.7	28141.9
Growth of Output annual change, %								
GDP	10.5	5.6	7.3	5.8	3.8	8.5	7.5	8.4
Agriculture	15.5	4.1	-0.9	6.2	-6.9	10.0	0.7	3.9
Industry	9.1	7.7	11.6	2.7	7.0	7.6	8.6	8.7
Services	7.3	6.8	10.5	7.1	7.3	8.2	9.9	10.0
At Constant 1993/94 | 1999/00 Prices								
Expenditure on GDP	6848.3	7713.0	9939.5	21444.8	22223.2	24063.2	26115.1	28382.2
Private consumption	4747.5	5205.7	6332.3	13676.8	13894.0	14976.7	15954.9	...
Government consumption	827.8	896.0	1068.8	2573.3	2558.5	2620.2	2862.0	...
Gross fixed capital formation ^f	1469.8	1870.0	2494.6	4656.1	5391.9	6316.6	6974.9	...
Increase in stocks	137.8	86.5	215.6	115.4	139.0	118.2	282.8	...
Exports of goods and services	529.1	658.6	1280.1	2845.0	3465.5	3667.3	5108.5	...
Less: Imports of goods and services	564.6	595.2	1351.2	2843.2	3137.8	3664.5	5198.9	...
Statistical discrepancy	-299.1	-408.6	-100.6	421.4	-87.8	28.8	130.9	...
Growth of Consumption and Investment annual change, %								
Private consumption	6.2	4.5	6.1	6.2	1.6	7.8	6.5	...
Government consumption	5.2	3.4	8.0	1.7	-0.6	2.4	9.2	...
Gross domestic capital formation	14.7	13.7	11.1	-1.9	15.9	16.3	12.8	...
Investment Financing at current prices								
Gross domestic capital formation ^f	1002.2	1495.3	3195.3	5237.4	6205.1	7521.3	9395.6	...
Gross national saving	694.1	1139.4	2855.7	5178.9	6323.0	7792.6	8895.0	...
Gross domestic saving	739.0	1214.9	2990.6	5379.7	6489.9	7975.1	9074.2	...
Net factor income from abroad	-45.0	-75.5	-134.8	-200.7	-166.9	-182.5	-179.2	-264.5
Foreign saving	304.7	229.1	296.1	58.4	-118.0	-271.3	500.6	...
Net transfer from abroad	...	...	...	...	...	...	...	...
Net borrowing from abroad	...	...	...	...	...	...	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	17.5	21.4	25.2	23.6	26.5	28.9	29.1	...
Gross national saving	16.5	20.0	24.0	22.7	25.8	28.2	28.5	...
Gross domestic capital formation	23.8	26.3	26.9	23.0	25.3	27.2	30.1	...
At Current Market Prices, Rupees								
Per capita GDP	5263	6810	12871	21978	23220	25724	28637	31901
Per capita GNP	5207	6720	12725	21785	23062	25554	28472	31662
PRODUCTION thousand metric tons; fiscal year beginning 1 April								
Agriculture ^g								
1. Sugarcane	203037	241046	281100	297208	287383	237308	232318	266879
2. Rice, paddy	106639	111517	115462	93340	71820	88285	85308	87856
3. Wheat	54110	55135	62097	72766	65761	72108	72001	73057
4. Potatoes	14857	15206	18843	23924	23269	23060	23631	...
5. Sorghum	10170	11681	9327	7557	7012	7158	7654	7787
6. Pulses	13849	14265	12310	13368	11125	14940	13381	14405
7. Cotton (lint)	1486	1671	2186	9997	8624	13866	17002	16452
8. Jute and jute-like fibres	1415	1661	1585	11678	11275	11227	10489	10651
Mining								
1. Iron ore	49911	55596	67418	86226	99072	122838	142711	...
2. Dolomite	2261	2652	3718	3251	3630	4051	4309	...
3. Manganese ore	1386	1488	1837	1587	1678	1776	2379	...

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Manufacturing								
1. Cement	42708	46608	67722	106491	111778	117035	125338	...
2. Sugar	9576	11808	14806	18497	18908	16290	13272	...
3. Finished steel	11118	9583	21633	31625	36307	39243	42326	...
4. Paper and paper board	2071	2432	3554	4950	5239	5556	5793	...
5. Jute manufactures	1388	1343	1187	1396	1430	1399	1451	...
6. Tea	700	719	762	842	838	851	831	...
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	69.7	75.1	86.6	102.0	97.7	105.1	106.1	106.2
Mining, 1980/81 I 1993/94 = 100 ^h	199.1	221.2	120.5 I	131.9	139.6	146.9	153.4	154.5
Manufacturing, 1980/81 I 1993/94 = 100 ^h	175.6	207.8	124.5 I	172.7	183.1	196.6	214.6	233.9
ENERGY <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production	31580	33311	35048	31972	32894	33015	34082	32463
Exports	...	...	...	...	...	...	...	...
Imports	17712	20793	26901	77554	81907	87027	95226	96434
Consumption	47896	51671	57971	106744	110148	118511	127755	127550
Coal, '000 m.t.								
Production	189018	202194	264635	322260	336803	351571	378608	397800
Exports	203	108	106	1619	3058	1617	1320	1415
Imports	3397	4916	8853	20448	21261	23800	22918	29465
Consumption	187743	219270	274211	323435	336288	347641	400252	415329
Natural gas, Mn cu. m.								
Production	12784	17990	21124	29629	30742	32206	31675	32010
Exports	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...
Consumption	8832	12427	19639	28018	29177	31082	30660	31155
Electricity, ^h Mn kWh								
Production	241308	289439	394800	579120	596543	633275	665873	...
Exports	97	62	50	232	175	58	40	...
Imports	1297	1440	1570	1518	1520	1748	1735	...
Consumption ⁱ	242508	290817	419565	580406	597888	634965	667568	...
Retail prices, ^j Rupees/litre								
Gasoline, premium	8.50	9.84	16.78	28.75	26.54	33.49	33.71	37.99
Diesel	3.50	4.08	6.98	17.06	16.60	22.11	21.73	28.22
PRICE INDEXES <i>period averages</i>								
Consumer (Industrial Workers, India), 1982 = 100	157.1	186.3	306.3	458.0	477.0	496.0	514.2	536.0
Food	162.0	190.7	330.7	462.0	474.0	490.0	503.8	520.2
Consumer (Industrial Workers, Delhi), 1982 = 100	...	194.6	326.7	529.0	549.7	569.8	597.8	647.7
Food	...	210.1	375.9	509.3	516.4	541.8	564.5	576.1
Wholesale, 1981/82 I 1993/94 = 100	154.2	182.7 I	121.6	161.3	166.9	175.9	187.3	197.2
Implicit GDP deflator, 1993/94 I 1999/00 = 100	61.6	73.7	119.5 I	106.4	110.2	114.7	119.5	124.4
Price Indexes <i>annual change, %</i>								
Consumer price index	7.7	9.0	10.2	3.9	4.1	4.0	3.7	4.2
Food price index	7.6	8.8	11.7	2.2	2.6	3.4	2.8	3.3
Implicit GDP deflator	8.3	10.5	9.0	2.8	3.6	4.1	4.2	4.1
MONEY AND BANKING <i>Bn Rupees; fiscal year beginning 1 April</i>								
Money supply (M1)	667.9	928.9	2148.4	4301.7	4812.3	5856.6	6538.1	8185.0
Currency in circulation	383.3	530.5	1182.6	2509.7	2824.7	3270.3	3686.6	4306.2
Demand deposits	284.6	398.4	965.8	1792.0	1987.6	2586.3	2851.5	3878.8
Quasi-money	1267.1	1729.4	3843.6	10681.8	12367.3	14200.2	15976.9	18914.0
Money supply (M2) ^k	1934.9	2658.3	5991.9	14983.5	17179.6	20056.8	22515.0	27099.0
Foreign assets (net)	68.0	105.8	821.4	3110.3	3937.1	5265.9	6492.5	7138.6

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Item	1988	1990	1995	2001	2002	2003	2004	2005
Domestic credit	2243.6	3119.6	6024.3	13492.1	15755.0	17590.5	20370.7	24640.3
Claims on government sector (net)	964.8	1401.9	2577.8	5895.6	6765.2	7429.0	7567.7	7775.3
Claims on private sector	1278.8	1717.7	3446.5	7596.5	8989.8	10161.5	12803.0	16865.0
Claims on other financial institutions								
Other items	169.4	270.2	323.0	1012.2	1271.4	1075.8	1197.8	1284.5
Money supply (M2) annual change, %	17.8	15.1	13.6	14.1	14.7	16.7	12.3	20.4
M2 % of GDP	45.9	46.7	50.4	65.7	70.1	72.7	72.1	76.8
Deposit Money Banks¹								
Demand deposits	233.4	331.9	806.1	1530.5	1702.9	2250.2	2480.3	3472.5
Savings deposits	...	...	...	...	...	...	...	...
Time deposits	1168.1	1593.5	3532.1	9503.1	11105.6	12793.9	14522.0	17404.0
Domestic credits outstanding	1205.0	1663.0	3862.0	10009.0	12526.0	14955.0	18194.0	22012.0
Interest Rates percent p.a.; period averages								
On deposits								
Savings	5.00	5.00	4.50	4.00	4.00	3.50	3.50	3.50
Time: 6 months	8.00	8.00	12.00	6.55	6.25	5.50	4.75	5.00
12 months	9.00	9.00	12.50	7.10	7.00	5.75	5.00	5.50
On loans and discounts								
Commercial bills ^m	15.50	15.50	16.50	...	...	...	...	...
Export credit ⁿ	12.50	11.50	13.00	10.00	...	...	...	...
Other commercial bills ^o	16.50	16.00	13.00	10.00	8.98	8.38	8.13	8.46
GOVERNMENT FINANCE Bn Rupees; fiscal year beginning 1 April								
Central Government								
Total revenue and grants	734.69	939.51	1684.68	3638.06	4113.65	4751.46	5700.23	4566.87
Total revenue ^p	734.69	939.51	1684.68	3638.06	4113.65	4751.46	5700.23	4566.87
Current revenue ^q	435.91	549.54	1101.30	2013.06	2308.34	2638.13	3060.13	3484.74
Taxes	337.51	429.78	819.39	1335.32	1585.44	1869.82	2247.98	2741.39
Non-taxes ^r	98.40	119.76	281.91	677.74	722.90	768.31	812.15	743.35
Capital receipts ^s	298.78	389.97	583.38	1625.00	1805.31	2113.33	2640.10	1082.13
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	791.11	1052.98	1782.75	3623.10	4132.48	4712.03	4976.82	5087.05
Current expenditure ^t	541.06	735.16	1398.60	3014.68	3387.13	3620.74	3843.51	4402.95
Capital expenditure ^u	250.05	317.82	384.15	608.42	745.35	1091.29	1133.31	684.10
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-105.15	-185.62	-297.31	-1001.62	-1078.79	-982.61	-783.38	-918.21
Capital account surplus/deficit	48.73	72.15	199.23	1016.58	1059.96	1022.04	1506.79	398.03
Non-budgetary surplus/deficit	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit ^{v, w}	-309.23	-446.32	-602.43	-1409.55	-1450.72	-1232.73	-1252.02	-1461.75
Financing								
Domestic borrowing	228.21	301.04	501.19	1368.50	1551.23	1407.03	1827.90	866.42
Foreign borrowing	24.60	31.81	3.18	56.01	-119.34	-134.88	147.53	75.15
Use of cash balances	56.42	113.47	98.07	-14.96	18.83	-39.43	-723.41	520.18
Government Finance % of GDP								
Total revenue	17.4	16.5	14.2	15.9	16.8	17.2	18.3	12.9
Total expenditure	18.8	18.5	15.0	15.9	16.9	17.1	15.9	14.4
Overall budgetary surplus/deficit	-7.3	-7.8	-5.1	-6.2	-5.9	-4.5	-4.0	-4.1
EXTERNAL TRADE Bn Rupees; fiscal year beginning 1 April								
Exports, fob	202.3	325.6	1063.5	2090.2	2551.4	2933.7	3618.8	4456.6
Imports, cif	282.4	431.9	1226.8	2452.0	2972.1	3591.1	4783.0	6208.3
Trade balance	-80.0	-106.4	-163.2	-361.8	-420.7	-657.4	-1164.2	-1751.7
External Trade annual change, %								
Exports	29.1	17.7	28.6	2.7	22.1	15.0	23.4	23.2
Imports	26.9	22.3	36.4	6.2	21.2	20.8	33.2	29.8
Trade balance	-21.8	-38.7	-123.7	-32.5	-16.3	-56.3	-77.1	-50.5

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Exports, by HSC								
Animal and animal products	7.8	11.7	41.6	75.5	86.9	79.8	82.7	...
Vegetable products	22.6	31.5	118.6	144.0	180.6	182.8	209.4	...
Animal or vegetable fats	0.1	0.9	9.0	8.3	7.4	9.8	14.7	...
Prepared foodstuffs	6.3	10.5	39.9	63.9	58.8	77.2	67.1	...
Mineral products	15.2	24.4	48.2	151.5	206.9	260.4	508.2	...
Chemical products	13.7	25.5	82.3	203.0	261.2	304.2	353.6	...
Plastics and rubber	1.7	3.9	26.3	55.2	74.1	92.0	124.3	...
Hides and skins	10.6	17.5	40.7	64.0	64.2	71.6	73.4	...
Wood and wood products ^x	...	...	...	1.6	2.4	2.9	3.7	...
Wood pulp products ^y	...	...	...	11.9	15.4	16.8	19.7	...
Textiles and textile articles	45.9	88.9	272.0	493.8	573.8	619.4	606.4	...
Footwear, headgear	5.5	9.3	20.4	33.7	33.0	39.0	42.3	...
Articles of stone, plaster, cement, asbestos	...	...	...	24.0	30.0	34.1	31.4	...
Pearls, precious and semi-precious	44.0	52.5	176.9	350.1	440.0	494.5	647.1	...
Base metals and articles thereof	7.2	13.2	59.3	136.4	204.5	258.7	374.0	...
Machinery and mechanical appliances	10.7	17.1	53.3	135.1	153.6	202.4	230.8	...
Transportation equipment	3.6	7.2	30.9	48.7	64.7	89.9	123.0	...
Instruments-measuring, musical	1.2	1.5	4.0	17.1	20.6	25.3	29.1	...
Arms and ammunition	...	...	...	0.3	0.1	0.2	0.1	...
Miscellaneous manufactured articles	0.7	1.1	5.6	11.1	12.8	17.8	22.1	...
Works of art	...	...	...	0.2	0.2	22.8	16.4	...
Exports, by principal commodity								
1. Non-metallic mineral manufactures	44.7	53.9	187.5	374.2	...	...	...	...
2. Textile yarn, fabrics and articles, etc.	16.6	27.3	110.0	169.9	...	...	...	...
3. Clothing	21.0	40.1	123.0	239.0	...	...	...	...
4. Coffee, tea, cocoa, spices, and manufactures	9.1	15.4	32.9	38.0	...	...	...	...
5. Leather manufactures, n.e.s.	3.8	9.4	48.2	73.3	...	...	...	...
Imports, by HSC								
Animal and animal products	1.2	0.1	1.2	1.3	2.0	2.4	1.8	...
Vegetable products	13.2	9.3	20.6	53.8	58.8	57.4	59.4	...
Animal or vegetable fats	7.8	3.6	25.5	70.8	90.5	118.7	111.8	...
Prepared foodstuffs	1.1	1.7	6.6	8.4	9.3	9.8	28.8	...
Mineral products	54.8	128.1	311.2	791.4	994.8	1084.9	1616.5	...
Chemical products	31.0	47.0	167.5	232.0	253.1	311.8	392.7	...
Plastics and rubber	10.7	14.8	42.5	52.2	60.5	79.3	101.6	...
Hides and skins	0.5	2.0	4.7	10.8	10.3	11.2	12.9	...
Wood and wood products ^x	3.7	4.6	8.4	26.4	20.0	33.4	40.3	...
Wood pulp products ^y	6.9	10.4	28.1	45.8	47.9	62.0	68.3	...
Textiles and textile articles	6.9	9.0	32.6	73.1	79.4	92.7	96.7	...
Footwear, headgear	...	...	...	1.4	1.5	2.0	2.8	...
Articles of stone, plaster, cement, asbestos	1.6	2.0	5.0	11.2	11.9	15.8	21.8	...
Pearls, precious or semi-precious	32.0	37.6	101.0	446.0	507.0	650.4	924.7	...
Base metals and articles thereof	36.2	48.4	108.8	121.8	128.8	179.4	274.1	...
Machinery and mechanical appliances	43.3	58.2	211.2	354.4	493.5	620.2	811.9	...
Transportation equipment	7.5	16.7	37.0	54.9	91.9	148.4	192.0	...
Instruments-measuring, musical	6.9	10.8	25.3	57.9	67.1	73.5	90.7	...
Arms and ammunition	...	...	...	0.0	0.1	0.2	0.1	...
Miscellaneous manufactured articles	...	...	...	7.0	9.1	11.6	14.9	...
Works of art	...	...	...	0.0	0.1	0.1	0.0	...
Direction of Trade Mn US dollars; calendar year								
Exports, total	13193	17813	30538	45226	50496	61119	75385	99764
1. United States	2513	2694	5305	9355	10308	11364	12839	18068
2. United Arab Emirates	279	455	1306	1679	3119	4676	6605	7907
3. China, People's Republic of	23	18	283	1545	1720	2710	4178	8891
4. United Kingdom	849	1109	1881	2467	2413	2892	3415	4605
5. Hong Kong, China	457	545	1821	2088	2552	3100	3554	4176
6. Germany	910	1352	1841	2037	2027	2435	2619	3728
7. Singapore	218	308	807	1017	1309	1949	3378	3708
8. Japan	1421	1656	2130	2011	1776	1748	1911	2904
9. Belgium	...	...	...	1371	1594	1770	2283	2832
10. Italy	406	499	974	1357	1319	1636	2053	2528

India

Item	1988	1990	1995	2001	2002	2003	2004	2005
Imports, total	19035	23991	34487	58966	58912	74070	99835	139300
1. United States	1856	2635	3344	4141	4129	4890	5981	8754
2. China, People's Republic of	123	31	811	2094	2603	3738	6073	9831
3. Belgium	...	...	...	2966	3475	3910	4419	6944
4. United Kingdom	1660	1664	1683	2824	2724	3120	3382	5552
5. Switzerland	203	215	787	427	2465	3067	5192	5788
6. Germany	1741	1836	2713	2272	2310	2790	3631	5635
7. Singapore	366	689	966	3018	1402	1923	2458	6486
8. Australia	425	757	945	1367	1329	2321	3333	5043
9. Japan	1874	1801	2234	2134	1914	2460	2921	3876
10. United Arab Emirates	533	964	1594	1163	947	1784	3951	4963
Trade Indexes ^h 1978/79 = 100; period averages								
Quantum index								
Exports	152.1	194.1	384.3	593.0	721.6	765.0	866.0	...
Imports	224.2	237.7	514.8	733.0	802.4	970.0	1055.0	...
Unit value index								
Exports	232.2	292.5	484.2	618.0	619.6	672.0	732.0	...
Imports	185.5	267.7	351.0	493.0	545.6	545.0	685.0	...
Terms of trade (net)	125.2	109.3	137.9	125.4	113.6	123.3	106.9	...
BALANCE OF PAYMENTS ^z Mn US dollars; fiscal year beginning 1 April								
Current balance	-7143	-9680	-5912	3400	6345	14083	-5400	-10612
Balance on goods	-6581	-9438	-11360	-11574	-10690	-13718	-36629	-51554
Exports	13510	18477	32310	44703	53774	66285	82150	104780
Imports	-20091	-27915	-43670	-56277	-64464	-80003	-118779	-156334
Services and income	-3314	-2772	-3404	-885	197	5639	10385	16666
Credit	4218	4919	8774	20519	24285	30772	50578	66261
Debit	-7532	-7691	-12178	-21404	-24088	-25133	-40193	-49595
Current transfers	2752	2530	8852	15856	16838	22162	20844	24276
Credit	...	2545	8891	16218	17640	22736	21276	25220
Debit	...	-15	-39	-362	-802	-574	-432	-944
Capital account	...	7053	4089	8551	10840	16736	31027	24693
Financial account	...	...	...	...	...	...	...	...
Direct investment	...	96	2143	4734	3217	2388	3240	5733
Portfolio investment	...	5	2660	1952	944	11356	8907	12489
Financial derivatives	...	...	...	...	...	...	...	...
Other investments	...	...	...	...	...	...	...	...
Net errors and omissions	-18	134	601	-194	-200	602	532	971
Overall balance	-15	-2493	-1222	11757	16985	31421	26159	15052
Reserves and related items	...	2493	1222	-11757	-16985	-31421	-26159	-15052
Balance of Payments % of GDP								
Exports	4.5	5.7	8.8	9.2	10.7	11.2	11.9	13.1
Imports	-6.6	-8.6	-11.9	-11.6	-12.8	-13.5	-17.2	-19.5
Trade balance	-2.2	-2.9	-3.1	-2.4	-2.1	-2.3	-5.3	-6.4
Current account balance	-2.4	-3.0	-1.6	0.7	1.3	2.4	-0.8	-1.3
Overall balance	0.0	-0.8	-0.3	2.4	3.4	5.3	3.8	1.9
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	5083	5188	21591	48200	70377	102261	130401	136026
Gold, national valuation	183	3667	3669	2329	2712	3323	3808	4102
Foreign exchange	4148	1205	17467	45251	66994	97617	125164	131018
Reserve position in the Fund	656	-	316	614	665	1318	1424	902
SDRs	96	316	139	5	7	3	5	4
EXCHANGE RATES Rupees per US dollar								
End of period	14.949	18.073	35.180	48.180	48.030	45.605	43.585	45.065
Average of period	13.917	17.504	32.427	47.186	48.610	46.583	45.317	44.100
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of fiscal year								
Total debt outstanding and disbursed	60477	83628	94464	97517	104836	112630	122723	...
Long-term debt	51546	72462	87040	94775	100743	107590	115199	...

India

Item	1988	1990	1995	2001	2002	2003	2004	2005
Public and publicly guaranteed	50073	70974	80422	78818	82256	85578	88699	...
Private non-guaranteed	1473	1488	6618	15957	18487	22012	26499	...
Short-term debt	6358	8544	5049	2742	4093	5040	7524	...
Use of IMF credit	2573	2623	2374	-	-	-	-	...
External debt as % of GNI	21.0	26.7	26.9	20.5	20.7	18.8	17.9	...
Total long-term debt as % of total debt	85.2	86.6	92.1	97.0	...	...	...	...
Short-term debt as % of total debt	10.5	10.2	5.3	2.8	3.9	4.5	6.1	...
Debt service as % of exports of goods and services	29.7	31.9	29.7	11.7	14.8	18.9	...	...
<i>Debt service Mn US dollars; transactions during the fiscal year</i>								
Principal repayments on long-term debt	1945	2650	6929	5477	9493	14514	15892	11337
Interest on long-term debt	2120	3779	4352	3737	3639	5853	3015	4968
Interest on short-term debt	437	899	385	112	146	57	189	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	6.3	5.4	3.7	3.6	2.3	1.9	2.7	...
Maturity (years)	17.8	21.9	23.3	23.7	23.8	21.2	20.6	...
Grace period (years)	6.3	7.9	7.7	6.6	7.1	6.8	6.0	...
Grant element (%)	21.2	33.9	45.2	45.7	54.8	54.2	48.2	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Data on Labor Force are on Usual Status (UPSS) basis except for unemployment rate which refers to current daily status (CDS) definition based on the National Sample Survey (NSS) data combined with census data.
- b Includes quarrying.
- c The rates of growth of the labor force for 1988, 1994, and 2000 are the compound rates of growth over the 1983–1988, 1988–1994, and 1994–2000 periods, respectively.
- d Data are computed using data on total labor force and total population.
- e From 1988 to 1992 and 1999 onwards, data on trade and transport and communications and public administration and other industries are aggregated.
- f Before 1999, data include errors and omissions. From 1999, data include valuables and errors and omissions.
- g Relates to agricultural year beginning 1 July of the year stated.
- h For the fiscal year beginning 1 April.
- i Includes electricity consumed in auxiliary stations and losses in transmission and distribution system.
- j Refers to prices quoted for New Delhi only as of 1 April each year.
- k Refers to M3.
- l Refers to scheduled commercial banks.
- m For 1988–1992 and 1994–1997, rates charged by scheduled commercial banks; for 1993, minimum lending rate prescribed by Reserve Bank of India (RBI); actual ranges of rates are: for 1988, 17.00% to 17.50%; and 1992, 15.50% to 19.00%.
- n Rates refer to average of varying rates depending on type and period of credit. For 1993 onward, rates refer to pre-shipment export credit up to 180 days; for 1988, 9.50% to 15.50%; 1989 to 1991, 7.50% to 15.50%; and 1992, 15.00% to 24.00%.
- o Refers to ceiling rates on general credit prescribed by RBI. From 10 October 1988, RBI has prescribed a minimum rate of 16% on general credit. Data from 1993 refer to post-shipment export credit of usance bills up to 90 days.
- p Represents total receipts in the revenue and capital accounts of the Union Budget.
- q Represents revenue receipts as given in the Union Budget.
- r Includes grants.
- s Includes borrowings, disinvestment proceeds and recovery of loans. For the years 2002/03, 2003/04, and 2004/05, the debts swap proceeds from the States amounting to Rs133.66 bn, Rs462.11 bn, and Rs436.65 bn are included under recoveries for the respective years.
- t Represents revenue expenditure as given in the Union Budget.
- u Consists of capital outlay and loans and advances and for 2002/03, 2003/04, and 2004/05; includes repayments to the National Small Savings Fund (NSSF) of the order of Rs137.66 bn, Rs462.11 bn, and Rs326.65 bn; respectively, made out of debt swaps proceeds from the States.
- v Represents gross fiscal deficit (GFD) which is defined as total expenditure minus non-debt receipts. Non-debt receipts is defined as revenue receipts plus recoveries plus disinvestment.
- w Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- x Refers to wood, cork and articles thereof, manufacture of plating materials, basketware, and wickerwork.
- y Refers to stone, cement and similar materials, ceramic products, glass, and glassware.
- z From 1990, data follow the new concepts used in IMF, *Balance of Payments Manual* (Revision 5).