

## Lao PDR

Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	3.94	4.14	4.58	5.17	5.29	5.40	5.52	5.62
Population density <i>persons per square kilometer</i>	17	18	20	22	23	23	24	24
Population <i>annual change, %</i>	2.9	2.1	2.5	2.1	2.2	2.2	2.2	1.8
Urban population <i>% of total population</i>	14.8	15.4	17.2	19.8	20.2	20.7	21.2	21.6
<b>LABOR FORCE</b> <i>thousand; calendar year</i>								
Employed	...	...	3276	2573	2622	2673	...	...
Agriculture	...	...	...	2021	2053	2085	...	...
Industry	...	...	...	213	224	235	...	...
Services	...	...	...	211	213	217	...	...
Unemployed	...	...	119	128	132	136	...	...
Unemployment rate, %	...	...	3.6	5.0	5.0	5.1	...	...
Labor force <i>annual change, %</i>	...	...	...	...	1.9	1.9	...	...
Labor force participation rate, %	...	...	...	84.8	85.1	84.4	...	...
Male	...	...	69.4	82.9	84.1	83.4	...	...
Female	...	...	71.2	86.6	86.0	85.3	...	...
<b>NATIONAL ACCOUNTS</b> <i>Mn Kips; calendar year</i>								
<b>At Current Factor Cost</b>								
GDP by industrial origin	223758	607317	1390749	15560944	18218903	22300208	26352850	...
Agriculture	135048	371835	767565	7974629	9173517	10828834	12377759	...
Mining	530	896	2911	73150	89114	378238	396740	...
Manufacturing	15794	60462	196661	2786838	3483139	4276550	5372876	...
Electricity, gas, and water	2855	8839	18912	450413	529787	619398	720339	...
Construction	7469	17908	46847	376984	389779	508363	700037	...
Trade	16466	41968	116798	1506869	1791974	2291722	2763900	...
Transport and communications	18259	31687	73808	929724	1114964	1408139	1703280	...
Finance	7124	6939	20335	127836	75979	100051	83972	...
Public administration <sup>a</sup>	11250	35633	68000	517137	643263	822119	957228	...
Others <sup>b</sup>	8965	31150	78912	817365	927388	1066794	1276719	...
Indirect taxes less subsidies	4846	5364	28340	140865	182075	211207	237281	...
GDP at current market prices	228604	612681	1419089	15701809	18400978	22511416	26590131	...
<b>Structure of Output</b> <i>% of GDP at current factor cost</i>								
Agriculture	60.4	61.2	55.2	51.2	50.4	48.6	47.0	...
Industry	11.9	14.5	19.1	23.7	24.7	25.9	27.3	...
Services	27.7	24.3	25.7	25.1	25.0	25.5	25.7	...
<b>At Constant 1990 Factor Cost</b>								
GDP by industrial origin	501842	607317	814858	1183112	1252522	1324487	1415234	...
Agriculture	311286	371835	453684	605619	629717	643602	665894	...
Mining	817	896	1721	5555	6117	22480	21344	...
Manufacturing	37526	60462	116240	211641	239100	254173	289048	...
Electricity, gas, and water	5656	8839	11178	34206	36367	36813	38753	...
Construction	12174	17908	27690	28629	26756	30214	37660	...
Trade	31943	41968	69036	114436	123010	136206	148691	...
Transport and communications	33702	31687	43625	70606	76537	83691	91632	...
Finance	11762	6939	12020	9708	5216	5946	4517	...
Public administration <sup>a</sup>	38306	35633	27619	33951	39044	40378	40791	...
Others <sup>b</sup>	18670	31150	52045	68760	70657	70983	76903	...
Indirect taxes less subsidies	4436	5364	20832	8973	10101	11001	12594	...
GDP at 1990 market prices	506278	612681	835690	1192086	1262623	1335488	1427828	...
<b>Growth of Output</b> <i>annual change, %</i>								
GDP	-1.8	6.7	7.1	5.8	5.9	5.8	6.9	...
Agriculture	-4.2	8.7	3.1	3.8	4.0	2.2	3.5	...
Industry	-2.4	16.2	13.1	10.1	10.1	11.5	12.5	...
Services	4.1	-0.4	10.2	5.7	5.7	7.2	7.5	...
<b>At Current Market Prices, '000 Kips</b>								
Per capita GDP	58	148	310	3035	3481	4167	4815	...

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Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>								
<i>Agriculture, crop year</i>								
1. Rice, paddy	1003	1508	1418	2335	2417	2375	2529	2350
2. Sweet potatoes	187	163	99	101	194	150	175	248
3. Maize	51	82	48	112	124	143	204	210
4. Cassava	60	65	69	71	83	83	56	60
5. Potatoes	25	30	31	35	35	36	36	36
<i>Mining</i>								
Tin concentrates, m.t.	246	342	687	...	...	...	...	...
<b>Production Index</b> <i>period average</i>								
Agriculture, 1999–2001 = 100	46.9	64.3	63.2	106.2	115.1	110.6	115.7	114.3
<b>ENERGY</b> <i>annual values</i>								
<i>Coal, '000 m.t.</i>								
Production	1	3	15	210	270	...	...	...
<i>Electricity, Mn kWh</i>								
Production	536	844	1044	3590	3602	...	...	...
Exports	374	607	705	...	...	...	...	...
Imports	16	26	43	...	...	...	...	...
Consumption	178	263	382	...	...	...	...	...
<b>PRICE INDEXES</b> <i>period averages</i>								
<i>Consumer (country),<sup>c</sup></i>								
December 1995   December 1999 = 100	...	...	... I	116.8	129.3	149.3	164.9	176.7
Food	...	...	... I	117.5	128.8	148.4	163.8	176.4
Non-food	...	...	... I	116.3	129.7	150.0	165.9	177.0
<i>Consumer (Vientiane),<sup>d</sup></i>								
December 1987   December 1999 = 100	106.6	231.4	390.7 I	123.2	139.2	162.7	182.1	195.1
Food	104.3	222.9	334.2 I	122.0	135.0	154.2	171.1	182.7
Non-food	110.4	245.3	481.0 I	124.3	143.1	170.6	192.4	206.7
Implicit GDP deflator, 1990 = 100	45.2	100.0	169.8	1317.2	1457.4	1685.6	1862.3	...
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index	...	...	... I	7.8	10.7	15.5	10.5	7.2
Food price index	...	...	... I	6.7	9.6	15.2	10.4	7.7
Consumer price index (Vientiane)	...	35.9	19.6 I	12.3	13.0	16.9	11.9	7.2
Food price index (Vientiane)	...	30.3	22.4 I	12.2	10.7	14.3	10.9	6.8
Implicit GDP deflator	44.8	33.1	19.7	8.6	10.6	15.8	10.4	...
<b>MONEY AND BANKING</b> <i>Mn Kips; calendar year</i>								
Money supply (M1)	12104	25090	67177	367640	493090	698930	1059290	1414910
Currency in circulation	3486	18570	41955	104680	134900	262250	518420	804550
Demand deposits								
(excluding government deposits)	8618	6520	25222	262960	358190	436680	540870	610360
Quasi-money	9611	19251	126089	2336510	2942420	3395810	3947560	4001430
Money supply (M2)	21715	44341	193266	2704150	3435510	4094740	5006850	5416340
Foreign assets (net)	386	21571	78000	1485450	2346240	2724000	3271100	3464210
Domestic credit	27634	31073	157173	2434890	2259220	2323410	2470140	2688880
Claims on government sector	3909	-14556	651	-118560	-378910	-131020	-210100	-191360
Claims on private sector	870	5899	128856	1532440	1505090	1480320	1681640	2143760
Claims on other financial institutions <sup>e</sup>	22855	39730	27666	1021010	1133040	974110	998600	736480
Other items	-6305	-8301	-41909	-1216190	-1169950	-952670	-734390	-736750
<b>Money supply (M2)</b> <i>annual change, %</i>								
M2 % of GDP	37.1	7.8	16.4	20.1	27.0	19.2	22.3	8.2
	9.5	7.2	13.6	17.2	18.7	18.2	18.8	...
<b>GOVERNMENT FINANCE</b> <i>Bn Kips; fiscal year ending 31 December   ending 30 September</i>								
<b>Central Government</b>								
Total revenue and grants	41.2	83.9 I	234.4	2454.8	...	...	3630.0	...
Total revenue	28.5	61.0 I	161.7	1979.1	2329.0	2327.2	3325.0	...
Current revenue	28.5	61.0 I	161.7	1979.1	2329.0	2327.2	3325.0	...
Taxes	21.5	37.6 I	134.7	1591.6	1882.9	...	...	...

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Item	1988	1990	1995	2001	2002	2003	2004	2005
Non-taxes	7.1	23.3 I	27.0	387.5	446.1	...	...	...
Capital receipts	-	- I	-	-	-	-	-	-
Grants	12.6	23.0 I	72.7	475.7	...	...	305.0	...
Total expenditure and net lending	75.0	143.4 I	289.8	3168.8	3136.0	3378.6	...	...
Total expenditure	75.0	143.4 I	289.8	3168.8	3136.0	3378.6	5189.0	...
Current expenditure <sup>f</sup>	28.0	69.9 I	142.7	1134.3	1370.7	1452.1	5189.0	...
Capital expenditure <sup>g</sup>	47.0	73.6 I	147.1	2034.5	1765.3	1926.5	...	...
Current surplus/deficit	0.5	-8.9 I	19.0	844.8	958.3	875.1	...	...
Capital account surplus/deficit	-47.0	-73.6 I	-147.1	-2034.5	-1765.3	-1926.5	...	...
Overall budgetary surplus/deficit <sup>h</sup>	-33.9	-59.5 I	-55.4	-714.0	...	...	...	...
<b>Financing</b>								
Domestic borrowing	0.2	5.1 I	-5.0	236.4	...	...	...	...
Foreign borrowing	33.6	60.3 I	60.4	477.6	...	...	...	...
Use of cash balances	-	-5.9 I	-	0.0	...	...	...	...
<b>Government Finance % of GDP</b>								
Total revenue	12.5	9.9	11.4	12.6	12.7	10.3	12.5	...
Total expenditure	32.8	23.4	20.4	20.2	17.1	12.7	19.5	...
Overall budgetary surplus/deficit	-14.8	-9.7	-3.9	-4.5	...	...	...	...
<b>Expenditure by Function, Central Government</b>								
Total	141.9	143.4	303.3 I	3140.8	...	...	...	...
General public services <sup>i</sup>	39.9	69.9	160.3 I	821.4	...	...	...	...
Defence	...	...	... I	277.8	...	...	...	...
Education	2.2	3.1	1.8 I	254.6	...	...	...	...
Health	1.4	0.9	1.6 I	68.2	...	...	...	...
Social security and welfare	...	...	0.6 I	116.4	...	...	...	...
Housing and community amenities	...	...	5.0 I	...	...	...	...	...
Economic services	37.0	56.4	23.1 I	1245.9	...	...	...	...
Agriculture	7.7	8.7	4.7 I	434.0	...	...	...	...
Industry <sup>j</sup>	10.1	18.5	1.6 I	80.0	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	17.5	29.1	15.8 I	723.4	...	...	...	...
Other economic services <sup>k</sup>	1.7	...	1.0 I	8.5	...	...	...	...
Others	61.4	13.2	111.0 I	356.5	...	...	...	...
<b>EXTERNAL TRADE</b> Mn US dollars; calendar year								
Exports, fob	58	79	308	320	301	336	363	553
Imports, cif	149	185	589	510	447	462	713	882
Trade balance	-91	-106	-281	-191	-146	-127	-349	-329
<b>External Trade</b> annual change, %								
Exports	-9.4	24.8	2.4	-3.3	-5.9	11.6	8.3	52.2
Imports	-31.1	-4.6	4.4	-4.7	-12.4	3.4	54.2	23.7
Trade balance	40.2	18.9	-6.6	6.9	23.3	13.5	-175.7	5.7
<b>Exports, by principal commodity</b>								
1. Wood products <sup>l</sup>	30	26	88	79	71	62	69	78
2. Garments	...	...	77	99	100	78	106	111
3. Electricity	11	19	24	106	104	91	97	99
4. Coffee	7	9	21	15	9	11	7	7
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	55.9	64.4	311.2	375.5	385.9	437.4	540.5	693.3
1. Thailand	20.4	40.3	83.3	81.0	85.0	94.3	104.3	204.4
2. Viet Nam	-	3.6	87.7	61.8	56.9	55.2	72.5	86.6
3. France	0.1	2.5	11.1	33.7	33.8	33.6	43.4	41.6
4. Germany	-	1.7	12.7	25.5	22.0	23.6	28.7	31.6
5. United Kingdom	-	0.1	0.9	9.3	13.4	14.1	26.8	10.2
6. Belgium	...	...	...	10.4	13.6	18.0	13.4	15.7
7. China, People's Republic of	16.1	5.9	8.8	6.8	8.8	10.2	11.4	23.2
8. Netherlands	-	0.2	5.4	9.6	10.6	10.4	10.9	13.3
9. Italy	0.5	0.3	0.8	10.8	10.1	10.3	11.8	9.7
10. Japan	6.2	4.6	5.3	6.3	6.1	6.7	7.3	7.3

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Item	1988	1990	1995	2001	2002	2003	2004	2005
Imports, total	102.0	148.6	588.8	719.4	723.1	810.2	1056.7	1282.8
1. Thailand	56.4	72.3	287.8	451.7	444.0	501.5	639.5	846.7
2. China, People's Republic of	3.3	15.9	21.5	59.9	59.7	108.1	108.8	115.9
3. Viet Nam	0.2	17.6	23.9	70.8	71.2	57.0	74.8	89.3
4. Singapore	-	-	15.7	28.9	29.1	22.4	42.3	44.1
5. Japan	21.8	21.6	48.8	13.0	19.6	15.0	15.4	21.3
6. Australia	0.5	1.2	0.4	8.3	12.6	7.9	18.3	21.0
7. Germany	0.8	1.0	-	7.4	4.1	7.5	28.0	12.4
8. France	1.1	3.1	6.2	8.5	8.9	11.8	10.5	13.5
9. Korea, Republic of	-	-	2.3	6.9	4.9	8.7	9.9	11.8
10. Hong Kong, China	1.0	1.3	7.5	10.1	6.1	8.1	8.0	8.3
<b>BALANCE OF PAYMENTS</b> <sup>m</sup> <i>Mn US dollars; calendar year</i>								
Current account	-74.9	-83.5	-132.8	-69.4	3.3	-43.4	-189.3	-192.5
Balance on goods	-91.5	-106.7	-281.3	-190.8	-146.3	-126.7	-349.4	-328.9
Exports <sup>n</sup>	57.9	78.7	307.6	319.5	300.6	335.5	363.3	553.1
Imports <sup>o</sup>	-149.4	-185.4	-588.8	-510.3	-446.9	-462.1	-712.7	-882.0
Services and income <sup>p</sup>	-12.5	-5.4	21.3	87.7	101.6	43.5	81.5	69.2
Credit	18.2	25.9	104.7	171.9	180.9	131.0	182.7	209.3
Debit	-30.7	-31.3	-83.3	-84.2	-79.3	-87.5	-101.3	-140.0
Current transfers <sup>q</sup>	29.1	28.6	127.1	33.7	48.1	39.8	78.6	67.2
Credit	...	...	...	91.6	124.8	111.0	119.2	124.2
Debit	...	...	...	-57.9	-76.8	-71.2	-40.6	-57.0
Capital account	...	...	...	...	...	...	...	...
Financial account	98.8	109.5	212.1	130.5	68.9	118.6	94.1	154.4
Direct investment	2.0	6.0	88.4	23.9	4.5	19.5	16.9	27.7
Portfolio investment	-	-	6.7	-	-	-	0.0	0.0
Other investments <sup>r</sup>	96.8	103.5	117.0	106.6	64.4	99.1	77.2	126.7
Net errors and omissions	-25.0	0.6	-48.3	-68.6	-9.7	-55.7	107.2	48.8
Overall balance	-1.1	26.6	31.0	-7.5	62.5	19.6	12.0	10.8
Reserves and related items <sup>s</sup>	1.1	-26.6	-31.0	7.5	-62.5	-19.6	-12.0	-10.8
<b>Balance of Payments</b> <sup>t</sup> <i>% of GDP</i>								
Exports	10.1	9.1	17.4	18.2	16.4	15.8	14.5	21.3
Imports	-26.2	-21.4	-33.4	-29.1	-24.4	-21.7	-28.4	-33.9
Balance on goods	-16.0	-12.3	-16.0	-10.9	-8.0	-5.9	-13.9	-12.7
Current account balance	-13.1	-9.7	-7.5	-4.0	0.2	-2.0	-7.5	-7.4
Overall balance	-0.2	3.1	1.8	-0.4	3.4	0.9	0.5	0.4
<b>INTERNATIONAL RESERVES</b> <sup>t</sup> <i>Mn US dollars; as of end of period</i>								
Total	16.7	2.4	92.7	133.5	194.1	212.7	227.3	...
Gold, national valuation	0.6	0.6	0.6	2.5	2.5	4.1	4.1	...
Foreign exchange	16.1	1.8	78.0	127.5	185.5	189.5	207.9	...
Reserve position in the Fund	-	-	-	-	-	-	0.0	0.0
SDRs	-	0.0	14.1	3.4	6.1	19.1	15.4	14.1
<b>EXCHANGE RATES</b> <sup>u</sup> <i>Kips per US dollar</i>								
End of period	453	696	923	9490	10680	10467	10377	10743
Average of period	400	708	805	8955	10056	10569	10586	10655
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	1330.2	1768.0	2164.9	2494.6	2664.5	1941.2	2056.1	...
Long-term debt	1322.8	1757.5	2091.2	2455.9	2620.2	1895.9	2012.9	...
Public and publicly guaranteed	1322.8	1757.5	2091.2	2455.9	2620.2	1895.9	2012.9	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	4.9	2.2	10.1	1.2	1.1	1.0	5.0	...
Use of IMF credit	2.6	8.4	63.6	37.4	43.2	44.4	38.2	...
External debt as % of GNI	222.9	204.5	122.8	147.2	152.4	96.2	87.3	...
Total long-term debt as % of total debt	99.4	99.4	96.6	98.4	...	...	...	...
Short-term debt as % of total debt	0.4	0.1	0.5	0.0	0.0	0.1	0.2	...
Debt service as % of exports of goods and services	14.1	8.7	6.3	9.0	10.3	10.3	...	...

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<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	4.8	5.5	17.5	24.1	24.9	28.9	31.0	57.8
Interest on long-term debt	2.1	2.9	5.9	9.8	10.3	11.6	13.6	15.1
Interest on short-term debt	0.4	0.1	0.6	0.1	0.1	0.0	0.2	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	0.2	0.9	2.5	1.2	0.8	1.2	1.1	...
Maturity (years)	35.0	39.9	37.1	32.9	39.6	32.2	35.6	...
Grace period (years)	23.6	10.0	9.7	8.8	10.1	8.5	9.1	...
Grant element (%)	90.4	79.0	62.0	72.4	80.5	71.5	75.2	...

**Footnotes:**

Some footnotes apply only to the 18-year series available online.

- a From 1993 onward, item refers to public wage bill.
- b From 1993 onward, item refers to ownership of dwellings, non-profit institutions, hotels and restaurants, and other services.
- c For 1997 to 1999, item refers to average of period CPI for Vientiane with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for 8 cities with December 1999 as base period.
- d For 1988 to 1996, item refers to average of period CPI for Vientiane, with December 1987 as base period. For 1997 to 1999, item refers to average of period CPI for Vientiane with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for Vientiane with December 1999 as base period.
- e Refers to claims on state enterprises.
- f From 1996 onward, item includes lending.
- g Prior to 1996, item includes lending.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- i Includes public works only.
- j Item includes mining and energy. For fiscal years 1996/1997 to 2000/2001, item refers to industry and energy.
- k Refers to trade and cooperatives only.
- l Includes timber. From 1991 onward, item refers to logs, timber, and other wood products.
- m From 1991 onward, data are compiled by the Bank of Lao PDR based on the *Balance of Payments Manual*, 5th edition (BPM5) format. Some transaction categories have changed and data prior to 1991 may not be comparable to the series which now follow the new format.
- n Prior to 1991, data refer to merchandise exports, fob.
- o Prior to 1991, data refer to merchandise imports, cif.
- p Prior to 1991, data refer to other goods, services, and income.
- q Prior to 1991, data refer to unrequited transfers.
- r Prior to 1991, data refer to other long-term, short-term capital, and net foreign assets-commercial banks.
- s Prior to 1991, data refer to monetary movements.
- t From 1989 onward, data are based on IMF, *International Financial Statistics* to allow data comparability across countries.
- u Prior to 1991, data refer to the midpoint of the buying and selling rates. Beginning 1991, data refer to the midpoint of the buying and selling rates quoted by the Bank of Lao PDR. In September 1995, a floating exchange rate policy was adopted, and the commercial banks were allowed to set their rates. Data beginning in September 1995 refer to the simple average of midpoint rates reported by the commercial banks on a daily basis, covering their transactions for the previous day.