

Pakistan

Item	1988	1990	1995	2001	2002	2003	2004	2005
POPULATION								
Total population <i>million; as of 1 July</i>	103.99	109.71	124.49	142.35	145.28	148.21	151.09	153.96
Population density <i>persons per square kilometer</i>	131	138	156	179	182	186	190	193
Population <i>annual change, %</i>	2.8	2.7	2.5	1.9	2.1	2.0	1.9	1.9
Urban population <i>% of total population</i>	...	...	23.7	33.9	33.5	33.2	33.6	34.0
LABOR FORCE <i>million; fiscal year ending 30 June</i>								
Employed	28.67	30.65	32.35	38.01	39.45	40.25	42.42	43.22
Agriculture	14.67	15.68	15.14	18.40	16.61	16.94	18.26	18.60
Manufacturing	3.65	3.93	3.40	4.36	4.46	5.57	5.83	5.94
Mining	0.03	0.05	0.04	0.03	0.03	0.03	0.03	0.03
Others	10.32	11.04	13.81	15.22	17.35	17.71	18.30	18.65
Unemployed	0.93	0.98	1.83	3.23	3.56	3.63	3.53	3.60
Unemployment rate, %	3.1	3.1	5.4	7.8	8.3	8.3	7.7	7.7
Labor force <i>annual change, %</i>	0.6	4.1	0.9	1.9	4.3	2.0	4.7	1.9
Labor force participation rate, %	43.2	...	41.3	29.0	29.6	29.6	30.4	30.4
Male	73.8	...	69.1	47.7	48.0	48.0	48.7	48.7
Female	10.2	...	11.4	9.3	9.9	9.9	11.2	11.2
NATIONAL ACCOUNTS <i>Bn Rupees; fiscal year ending 30 June</i>								
At Current Factor Cost								
GDP by industrial origin	601.0	759.9	1672.0	3876.0	4095.2	4481.4	5142.6	6129.7
Agriculture	156.4	197.4	437.0	945.3	968.3	1059.3	1149.1	1322.6
Mining	4.8	5.4	9.0	59.2	66.0	84.2	108.0	121.8
Manufacturing	100.9	132.3	272.8	608.1	642.9	725.4	902.9	1118.4
Electricity, gas, and water	15.7	21.5	55.1	133.1	134.4	120.6	150.7	156.3
Construction	25.1	32.1	61.0	94.7	95.2	100.9	120.5	143.9
Trade	100.6	129.1	275.3	691.9	720.8	785.8	922.7	1107.3
Transport and communications	51.0	60.5	170.9	513.0	542.8	609.9	699.8	902.2
Finance ^a	46.3	55.6	128.3	241.4	268.9	280.1	304.8	376.1
Public administration	57.3	69.1	130.7	235.0	260.0	285.9	312.1	337.6
Others	42.9	56.9	132.0	354.4	396.0	429.3	472.1	543.3
Indirect taxes less subsidies	74.4	96.1	193.9	286.6	306.5	341.4	390.1	417.9
GDP at current market prices	675.4	855.9	1865.9	4162.7	4401.7	4822.8	5532.7	6547.6
Net factor income from abroad	29.1	36.9	14.0	-54.5	23.7	151.8	124.5	125.2
GNP at current market prices	704.5	892.8	1880.0	4108.2	4425.4	4974.7	5657.1	6672.8
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	26.0	26.0	26.1	24.4	23.6	23.6	22.3	21.6
Industry	24.4	25.2	23.8	23.1	22.9	23.0	24.9	25.1
Services	49.6	48.8	50.1	52.5	53.4	53.4	52.7	53.3
At Current Market Prices								
Expenditure on GDP	675.4	855.9	1865.9	4162.7	4401.7	4822.8	5532.7	6547.6
Private consumption	486.6	611.0	1351.4	3163.9	3278.9	3548.2	4052.9	5235.4
Government consumption	104.8	129.6	219.1	327.6	388.4	428.7	462.5	512.9
Gross fixed capital formation	111.3	148.1	317.8	659.3	680.4	736.4	864.7	999.3
Increase in stocks	10.4	14.0	28.2	56.2	58.0	80.6	94.3	103.3
Exports of goods and services	93.6	126.6	311.8	617.1	677.9	815.2	883.7	1001.0
Less: Imports of goods and services	131.2	173.3	362.4	661.5	681.9	786.2	825.4	1304.3
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	72.0	71.4	72.4	76.0	74.5	73.6	73.3	80.0
Government consumption	15.5	15.1	11.7	7.9	8.8	8.9	8.4	7.8
Gross domestic capital formation	18.0	18.9	18.5	17.2	16.8	16.9	17.3	16.8
Exports of goods and services	13.9	14.8	16.7	14.8	15.4	16.9	16.0	15.3
Imports of goods and services	19.4	20.2	19.4	15.9	15.5	16.3	14.9	19.9
At Constant 1980/1981 | 1999/2000 Factor Cost								
GDP by industrial origin	385.4	422.5	534.9 |	3594.1	3705.7	3885.0	4134.5	4479.9
Agriculture	99.1	109.1	133.2 |	903.5	904.4	941.3	962.5	1034.3
Mining	2.0	2.3	2.6 |	47.6	51.0	59.3	61.5	64.6
Manufacturing	67.6	74.3	92.6 |	571.4	596.8	638.0	727.7	818.4
Electricity, gas, and water	10.7	13.9	21.6	120.5	112.0	98.9	119.8	122.4
Construction	16.6	17.5	21.3	87.8	89.2	92.8	86.4	91.8

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Trade	63.9	69.7	87.2 I	649.6	667.6	707.7	764.7	856.5
Transport and communications	39.3	40.2	54.3 I	422.2	427.3	444.6	470.0	496.2
Finance ^a	30.3	32.9	43.3 I	227.0	250.4	252.5	262.7	296.8
Public administration	27.7	30.7	34.8 I	225.2	240.6	259.1	270.0	267.8
Others	28.2	32.0	43.9 I	339.4	366.3	390.7	409.2	431.1
Indirect taxes less subsidies	47.0	51.6	59.6 I	269.9	282.7	300.9	318.5	319.9
GDP at 1980/1981 I 1999/2000 market prices	432.4	474.1	594.4 I	3864.0	3988.4	4185.8	4453.1	4799.7
Net factor income from abroad	17.1	17.2	4.0 I	-47.3	22.6	127.1	90.7	86.1
GNP at 1980/1981 I 1999/2000 market prices	449.5	491.3	598.5 I	3816.7	4011.0	4312.9	4543.8	4885.9
Growth of Output annual change, %								
GDP	7.6	4.5	5.0	1.9	3.2	5.0	6.4	7.8
Agriculture	2.7	3.0	6.6	-2.2	0.1	4.1	2.3	7.5
Industry	9.7	6.5	4.1	3.6	2.6	4.7	12.0	10.2
Services	6.8	4.5	4.8	3.1	4.8	5.3	5.9	7.9
At Constant 1980/1981 I 1999/2000 Market Prices								
Expenditure on GDP	432.4	474.1	594.4 I	3864.0	3988.4	4185.8	4453.1	4799.7
Private consumption	317.3	334.3	421.8 I	2861.8	2901.0	2915.4	3153.9	3684.4
Government consumption	56.5	65.9	67.4 I	312.1	359.0	384.8	393.0	401.9
Gross fixed capital formation	72.0	81.3	99.5 I	634.4	632.1	658.1	628.8	638.5
Increase in stocks	6.6	7.5	8.7 I	52.9	53.5	71.1	77.0	79.1
Exports of goods and services	57.1	65.7	101.1 I	576.9	634.4	814.4	802.0	862.7
Less: Imports of goods and services	77.1	80.6	104.0 I	574.1	591.6	658.0	601.6	866.9
Growth of Consumption and Investment annual change, %								
Private consumption	10.2	4.5	7.1	0.4	1.4	0.5	8.2	16.8
Government consumption	4.2	-3.2	5.5	-5.6	15.0	7.2	2.1	2.3
Gross domestic capital formation	-1.3	5.2	3.8	4.3	-0.2	6.3	-3.2	1.7
Investment Financing at current prices								
Gross domestic capital formation	121.7	162.1	346.0	715.5	738.4	817.1	959.0	1102.6
Gross national saving	113.1	152.2	309.5	616.7	758.0	997.8	1141.8	924.5
Gross domestic saving	84.0	115.3	295.4	671.2	734.3	846.0	1017.3	799.3
Net factor income from abroad	29.1	36.9	14.0	-54.5	23.7	151.8	124.5	125.2
Foreign saving	8.6	9.9	36.6	98.8	-19.6	-180.7	-182.8	178.1
Savings and Investment % of GDP at current prices								
Gross domestic saving	12.4	13.5	15.8	16.1	16.7	17.5	18.4	12.2
Gross national saving	16.7	17.8	16.6	14.8	17.2	20.7	20.6	14.1
Gross domestic capital formation	18.0	18.9	18.5	17.2	16.8	16.9	17.3	16.8
At Current Market Prices, Rupees								
Per capita GDP	6495	7801	14989	29242	30298	32541	36618	42528
Per capita GNP	6775	8138	15101	28860	30461	33565	37442	43341
PRODUCTION thousand metric tons; fiscal year ending 30 June								
Agriculture, crop year								
1. Sugarcane	33029	35494	47168	43606	48042	52100	53419	47244
2. Wheat	12675	14316	17002	19024	18227	20586	19500	21612
3. Rice	3241	3220	3447	4803	3882	4470	4848	5025
4. Cotton	1469	1456	1479	1825	1805	1700	1709	2426
5. Maize	1127	1179	1318	1643	1664	1805	1897	2797
6. Gram	372	562	559	397	362	582	611	868
7. Jowar	181	262	263	219	222	203	238	186
8. Bajra	135	204	228	199	216	160	274	193
Mining								
1. Limestone	7610	7736	9682	10868	10820	11880	13150	14857
2. Salt	502	735	890	1394	1423	1426	1652	1648
3. Gypsum	404	491	624	364	402	424	467	552
Manufacturing								
1. Cement	7072	7488	8500	9674	8935	10845	12862	15038
2. Cycle tubes (rubber), '000 units	5748	5501	5146	5891	6938	8942	8270	9611

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3. Urea	1985	2109	3000	4005	4260	4402	4482	4606
4. Sugar	1771	1857	2964	2956	3247	3686	4021	3092
5. Cotton yarn, Mn kg	685	912	1403	1652	1731	1833	1845	2184
6. Vegetable products	697	683	711	835	797	772	888	917
7. Cotton cloth, Mn sq m	282	295	322	490	568	582	683	924
8. Pig iron	933	913	1045	1071	1043	1140	1180	1137
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	63.1	70.4	88.5	99.0	100.6	104.3	112.0	115.3
Mining, 1980/81 | 1999/00 = 100 ^b	212.0	250.0	270.8 |	98.3	105.5	122.5	134.8	110.1
Manufacturing, 1980/81 | 1999/00 = 100 ^{b, c}	179.0	192.0	240.8 |	101.0	114.8	123.1	145.1	168.1
ENERGY <i>annual values</i>								
Crude petroleum, '000 bbl								
Production	16309	19473	19858	21084	23195	23458	22625	24119
Exports	...	...	2289	3235	1774	1792	820	303
Imports	...	...	28386	52505	52737	53244	58404	61699
Consumption	...	...	...	67101	71424	72729	78043	84485
Coal, '000 m.t.								
Production	2727	2751	3043	3095	3476	3312	3275	4587
Exports	...	...	...	...	...	...	...	...
Imports	...	...	1096	950	917	1578	2789	3307
Consumption	...	...	4139	4044	4409	4890	6065	7894
Natural gas, Mn cu. m.								
Production	12383	14094	17699	24789	26161	27965	33886	37893
Consumption	...	...	15405	21929	23353	24575	29622	32711
Electricity, Mn kWh								
Production	34237	37999	53545	68117	71259	75682	80827	85629
Consumption	25650	...	39448	48585	50622	52655	57491	61328
Retail prices, Rupees/litre								
Gasoline, premium	...	...	15	30	33	32	37	40
Diesel	...	...	6	17	19	22	25	33
PRICE INDEXES <i>period averages</i> ^b								
Consumer (General), 1980/81 | 2000/01 = 100	151.5	177.3 |	65.5	100.0	103.5	106.8	111.6	122.0
Food	156.8	187.1 |	67.2	100.0	102.5	105.4	111.7	125.7
Wholesale, 1980/81 | 2000/01 = 100	158.2	186.2 |	65.0	100.0	102.1	107.8	116.3	123.2
Implicit GDP deflator, 1980/81 | 1999/00 = 100	156.2	180.5	313.9 |	107.7	110.4	115.2	124.2	136.4
Price Indexes <i>annual change, %</i>								
Consumer price index	6.3	6.0	13.0	4.4	3.5	3.1	4.6	9.3
Food price index	8.0	4.5	16.5	3.6	2.5	2.8	6.0	12.5
Implicit GDP deflator	9.6	6.5	13.9	7.7	2.4	4.4	7.8	9.8
MONEY AND BANKING <i>Bn Rupees; as of end of period</i>								
Money supply (M1)	189.8	260.6	491.0	965.0	1118.4	1387.6	1536.3	1801.3
Currency in circulation	92.1	125.4	234.0	429.4	487.7	567.5	655.2	731.7
Demand deposits	97.7	135.2	257.0	535.6	630.7	820.1	881.1	1069.6
Quasi-money	89.5	82.6	322.0	685.1	809.6	878.6	1195.0	1400.5
Money supply (M2)	279.3	343.2	813.0	1650.1	1928.0	2266.2	2731.3	3201.8
Foreign assets (net)	-8.7	-15.0	-15.0	133.0	415.1	653.0	586.5	570.2
Domestic credit	357.7	430.4	941.2	1576.5	1607.1	1771.9	2246.8	2831.2
Claims on government sector (net)	154.3	191.5	434.7	619.6	613.8	530.7	687.9	821.5
Claims on private sector	203.4	238.9	506.5	956.9	993.3	1241.2	1558.9	2009.7
Other items	-69.7	-72.2	-113.2	-59.4	-94.2	-158.7	-102.0	-199.6
Money supply (M2) annual change, %								
M2 % of GDP	41.4	40.1	43.6	39.6	43.8	47.0	49.4	48.9
Deposit Money Banks								
Demand deposits	105.5	144.8	190.0	340.0	341.2	530.3	881.0	1069.6

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Savings deposits	94.0	124.9	310.5	647.4	817.2	1035.9
Time deposits	117.8	161.6	264.8	321.9	342.1	275.9	1016.7	1207.6
Domestic credits outstanding	...	...	540.1	972.4	996.7	1169.4	2144.6	2631.6
Interest Rates percent p.a.; period averages								
On deposits								
Savings	6.59	6.94	7.58	4.98	3.77	1.40	0.94	1.71
Time: 6 months	8.64	9.00	10.62	8.29	5.74	2.50	2.75	4.91
12 months	8.81	9.38	10.93	8.96	6.18	2.70	2.84	5.83
GOVERNMENT FINANCE Mn Rupees; fiscal year ending 30 June								
Central Government (Consolidated Federal and Provincial)								
Total revenue and grants	122810	165585	322932	593500	708435	839700	836327	919438
Total revenue	122810	165585	322932	553000	625335	720800	805827	900038
Current revenue	122810	165585	322932	553000	625335	720800	805827	900038
Taxes	93456	119435	257892	441600	479335	555800	617899	659363
Non-taxes ^d	29354	46150	65040	111400	146000	165000	187928	240675
Capital receipts	-	-	-	-	-	-	-	-
Grants ^e	-	-	-	40500	83100	118900	30500	19400
Total expenditure and net lending	180373	221645	428284	732700	814550	898200	940359	1195545
Total expenditure	180373	221645	428284	735500	826450	920900	924065	1170782
Current expenditure	133645	165595	345941	645700	700200	791700	763077	943064
Capital expenditure	46728	56050	82343	89800	126250	129200	160988	227718
Net lending	-	-	-	-2800	-11900	-22700	16294	24763
Current surplus/deficit	-10835	-10	-23009	-92700	-74865	-70900	42750	-43026
Capital account surplus/deficit	-46728	-56050	-82343	-89800	-126250	-129200	-160988	-227718
Overall budgetary surplus/deficit ^f	-57563	-56060	-105352	-182500	-201115	-200100	-118238	-270744
Financing								
Foreign borrowing (net)	12691	22945	29319	120700	83100	113000	-4475	120432
Domestic borrowing (net)	30931	29581	49927	5900	107350	67600	139007	96572
Use of cash balances	13941	3534	26106	-33000	14000	-55600	63698	60189
Government Finance % of GDP								
Total revenue	18.2	19.3	17.3	13.3	14.2	14.9	14.6	13.7
Total expenditure	26.7	25.9	23.0	17.7	18.8	19.1	16.7	17.9
Overall budgetary surplus/deficit	-8.5	-6.5	-5.6	-4.4	-4.6	-4.1	-2.1	-4.1
EXTERNAL TRADE Mn Rupees; fiscal year ending 30 June								
Exports, fob	79353	107672	252264	542781	565254	655237	733061	860164
Imports, cif	112617	148891	320986	627745	635319	714714	898644	1227808
Trade balance	-33264	-41219	-68722	-84964	-70065	-59477	-165583	-367644
External Trade annual change, %								
Exports	22.1	18.2	22.3	21.4	4.1	15.9	11.9	17.3
Imports	21.7	9.6	24.2	17.4	1.2	12.5	25.7	36.6
Trade balance	-20.8	8.1	-32.0	3.0	17.5	15.1	-178.4	-122.0
Exports, by SITC section								
Food and live animals	11049	10320	28404	53675	58191	68638	68006	89857
Beverage and tobacco	321	212	185	589	356	627	1252	1432
Crude materials excluding fuels	12917	12921	7364	16577	9344	11845	14124	20722
Mineral fuels, etc.	481	1028	2520	10843	11771	14547	17116	28477
Animal, vegetable oil, and fats	5	1	15	1130	750	1450	3826	3502
Chemicals	291	593	1689	9619	9359	15247	15141	26878
Basic manufactures	39002	56981	142798	283561	296835	344328	375174	419764
Machines, transport equipment	133	371	505	2584	3133	4328	5758	10798
Miscellaneous manufactured goods	14046	23767	67076	159742	170168	190982	208369	252894
Unclassified goods	200	274	617	749	1040	302	271	363
Re-exports	908	1203	1091	3711	4307	2943	2425	6077
Exports, by principal commodity								
1. Cotton yarn and thread	9597	17917	47250	62955	57165	54342	64868	62806
2. Cotton cloth	8539	12000	33373	60485	69297	78665	98542	110579
3. Rice	6404	5144	14026	30849	27509	32433	36535	55392
4. Leather	5041	6002	8401	13723	14740	13733	14491	18013

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5. Raw cotton	10758	9550	1924	8073	1502	2873	2742	6549
Imports, by SITC section								
Food and live animals	7671	17200	25657	52669	32262	43103	29486	64540
Beverage and tobacco	37	50	282	178	172	368	420	367
Crude materials excluding fuels	8141	9558	25679	37162	52080	53964	79832	99090
Mineral fuels, etc.	19226	25898	55237	198414	176233	184204	191640	255010
Animal, vegetable oil, and fats	8977	9571	33273	25265	29121	40654	45519	51009
Chemicals	17612	25287	48975	111286	114930	131605	161118	213949
Basic manufactures	13914	17597	29853	51632	60999	71772	91509	134012
Machines, transport equipment	32869	39816	92234	121164	135254	171419	243143	351554
Miscellaneous manufactured goods	3769	3682	7427	15208	17605	21380	25666	31048
Unclassified goods	334	193	2273	14049	15974	14720	29492	22500
Re-imports	66	37	94	745	689	342	819	4729
Direction of Trade Mn US dollars; calendar year								
Exports, total	4509.3	5587.4	7991.7	9211.4	9886.2	11928.8	13284.5	14149.3
1. United States	506.9	695.1	1204.7	2233.9	2419.0	2751.7	3119.2	3175.3
2. United Arab Emirates	184.5	184.4	354.8	697.1	834.5	1121.0	982.0	1175.6
3. United Kingdom	308.3	413.8	517.0	626.8	716.4	842.3	970.3	849.4
4. Germany	313.5	475.9	548.7	479.1	486.4	608.1	664.0	670.9
5. Hong Kong, China	193.1	278.2	602.1	469.8	477.8	546.9	589.9	531.6
6. Italy	248.6	250.0	230.9	251.3	275.9	401.9	530.7	479.3
7. Saudi Arabia	174.8	163.5	225.5	296.0	389.6	469.2	336.0	402.2
8. China, People's Republic of	51.8	67.2	118.7	289.3	235.7	259.8	299.7	757.1
9. Afghanistan	32.1	2.0	19.8	142.8	223.2	408.6	464.9	555.1
10. France	139.8	222.6	266.9	259.0	255.0	315.3	379.5	357.2
Imports, total	6588.4	7383.0	11460.6	10165.5	11238.1	13048.5	17756.4	25639.9
1. Saudi Arabia	290.3	461.2	567.9	1137.6	1315.2	1416.8	2067.4	2596.5
2. United Arab Emirates	97.2	158.0	545.8	1302.0	1317.8	1455.1	1772.6	2226.2
3. China, People's Republic of	248.1	337.5	505.9	485.0	699.6	957.6	1499.2	3765.3
4. United States	855.6	946.3	1065.2	569.3	723.3	788.3	1726.5	1371.6
5. Japan	971.7	877.0	1228.9	527.7	675.4	861.9	1153.0	1661.5
6. Kuwait	454.2	440.3	652.6	793.2	757.6	831.8	1000.0	1255.9
7. Germany	500.6	544.8	721.1	404.5	488.9	576.0	706.6	1291.5
8. Malaysia	259.9	245.0	968.9	435.1	509.4	601.1	634.0	757.1
9. United Kingdom	418.3	359.6	542.9	359.9	366.9	403.2	441.3	866.8
10. Singapore	92.8	230.0	221.0	327.5	346.1	525.5	357.4	711.5
Trade Indexes ^b 1980/81 = 1990/91 = 100; period averages								
Quantum index								
Exports	179.4	181.2 I	121.3	152.2	145.2	162.3	153.7	160.2
Imports	148.6	148.3 I	148.7	172.7	176.6	198.1	200.2	252.7
Unit value index								
Exports	163.9	192.9 I	168.6	271.5	271.2	254.0	279.7	288.8
Imports	170.2	215.0 I	164.2	298.4	298.6	309.5	355.4	392.5
Terms of trade	96.3	89.7 I	102.7	91.0	90.8	82.1	78.7	73.6
BALANCE OF PAYMENTS Mn US dollars; fiscal year ending 30 June								
Current account	-1162	-1353	-2163	326	2723	4070	1811	-1534
Balance on goods	-2557	-2485	-2537	-1269	-294	-359	-1279	-4514
Exports	4362	4926	7759	8933	9140	10974	12459	14482
Imports	-6919	-7411	-10296	-10202	-9434	-11333	-13738	-18996
Services and income	-1381	-1616	-2384	-3142	-2617	-2213	-3523	-5679
Credit	970	1398	2150	1464	2027	2882	2831	3756
Debit	-2351	-3014	-4534	-4606	-4644	-5095	-6354	-9435
Current transfers	2776	2748	2758	4737	5634	6642	6613	8659
Credit	2798	2777	2805	4782	5678	6714	6713	8768
Debit	-22	-29	-47	-45	-44	-72	-100	-109
Capital account	-	-	-	-	110	1133	82	685
Financial account	1052	1775	2476	-642	-1107	-472	-1334	446
Direct investment	144	204	439	286	483	771	906	1459

Pakistan

Item	1988	1990	1995	2001	2002	2003	2004	2005
Portfolio investment	123	81	1280	-140	-491	-239	314	620
Financial derivative	-	-	-	-	-	-	-	-
Other investments	785	1490	757	-788	-1099	-1004	-2554	-1633
Net errors and omissions	-30	-45	-75	626	928	523	222	-7
Overall balance	-140	377	238	310	2654	5254	781	-410
Reserves and related items	140	-377	-238	-310	-2654	-5254	-781	410
Reserve assets	462	-247	-333	-1086	-3082	-5926	-299	610
Use of Fund credit and loans	-322	-130	95	84	290	52	-427	-145
Others (exceptional financing)	-	-	-	692	138	620	-55	-55
Balance of Payments % of GDP								
Exports	11.6	12.5	13.2	13.3	12.4	13.1	13.1	13.2
Imports	-18.4	-18.8	-17.5	-15.2	-12.8	-13.6	-14.5	-17.3
Balance on goods	-6.8	-6.3	-4.3	-1.9	-0.4	-0.4	-1.3	-4.1
Current account balance	-3.1	-3.4	-3.7	0.5	3.7	4.9	1.9	-1.4
Overall balance	-0.4	1.0	0.4	0.5	3.6	6.3	0.8	-0.4
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	1214	985	2453	4235	8762	11674	10616	10948
Gold, national valuation	820	689	721	595	684	733	817	915
Foreign exchange	388	295	1718	3636	8076	10693	9554	9817
Reserve position in the Fund	0	0	0	0	0	0	0	0
SDRs	7	1	15	4	2	248	245	216
EXCHANGE RATES Rupees per US dollar								
End of period	18.6500	21.9000	34.2500	60.8638	58.5339	57.2150	59.1240	59.8299
Average of period	18.0033	21.7074	31.6427	61.9272	59.7238	57.7520	58.2579	59.5145
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	17065.2	20663.4	30228.7	31706.5	33674.8	35884.8	35687.2	...
Long-term debt	14082.5	16643.2	25380.9	28585.8	30103.2	32531.8	32566.3	...
Public and publicly guaranteed	13989.1	16505.6	23787.5	26487.8	28104.9	30912.8	31029.3	...
Private non-guaranteed	93.4	137.6	1593.4	2098.0	1998.3	1619.0	1537.0	...
Short-term debt	2429.0	3184.7	3235.0	1313.8	1540.0	1245.0	1245.0	...
Use of IMF credit	553.7	835.5	1612.8	1806.9	2031.6	2108.0	1875.9	...
External debt as % of GNI	42.5	49.5	49.5	45.7	48.7	44.8	38.0	...
Total long-term debt as % of total debt	82.5	80.5	84.0	90.3	...	...	...	...
Short-term debt as % of total debt	14.2	15.4	10.7	4.1	4.6	3.5	3.5	...
Debt service as % of exports of goods and services	25.6	21.3	26.5	24.6	17.9	16.0	21.2	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	859.1	905.0	1837.1	1956.9	1744.7	1598.9	2965.4	1796.6
Interest on long-term debt	441.5	515.3	955.3	755.4	743.2	788.0	697.0	758.4
Interest on short-term debt	212.2	263.7	202.5	57.4	55.0	35.0	32.0	...
Average terms of new commitments								
Interest (% p.a.)	5.3	5.3	5.2	2.8	1.9	1.7	2.2	...
Maturity (years)	23.7	22.5	17.4	19.9	23.7	19.9	22.7	...
Grace period (years)	6.2	6.1	5.0	5.4	6.5	4.8	6.8	...
Grant element (%)	36.8	34.6	30.5	46.7	56.9	52.7	54.4	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Includes ownership of dwellings.
- b Refers to period averages of fiscal year.
- c Indices after 1988 are based on 96 items only due to non-availability of data for 10 items as a result of the withdrawal of excise duty starting July 1988.
- d Includes surplus of autonomous bodies.
- e Refer to foreign grants.
- f Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.