

Samoa

Item	1988	1990	1995	2001	2002	2003	2004	2005
POPULATION								
Total population ^a thousand; as of 1 July	158.7	160.3	164.4	176.8	178.3	180.1	181.6	183.3
Population density persons per square kilometer 57		57	59	63	64	64	65	65
Population annual change, %	0.5	0.5	0.5	3.6	0.8	1.0	0.8	0.9
LABOR FORCE thousand; calendar year								
Employed	...	...	...	59.8	...	...	...	...
Unemployed	...	...	...	2.6	...	...	...	...
Unemployment rate, %	...	...	...	4.4	...	...	...	...
NATIONAL ACCOUNTS ^b Mn Tala; calendar year								
At Current Market Prices								
GDP by industrial origin	246.4	258.8	495.6	836.6	885.2	948.1	1047.5	1129.3
Agriculture	...	...	91.8	125.1	129.1	120.9	142.4	148.3
Mining	...	...	-	-	-	-	-	-
Manufacturing	...	...	95.8	135.4	136.4	157.7	157.1	165.4
Electricity, gas, and water	...	...	13.5	38.8	42.1	43.4	45.8	48.6
Construction	...	...	37.3	53.6	53.8	58.5	86.1	96.8
Trade	...	...	76.0	176.2	196.9	208.4	228.8	257.4
Transport and communications	...	...	50.7	98.4	104.6	118.0	128.9	137.8
Finance	...	...	29.0	70.5	80.1	90.6	100.9	110.4
Public administration	...	...	45.8	68.9	71.0	73.7	76.5	79.7
Others	...	...	58.5	80.7	83.4	91.2	96.9	102.0
Less: Imputed bank service charges	...	...	2.7	11.0	12.2	14.3	15.9	17.1
Structure of Output % of GDP at current prices								
Agriculture	...	...	18.5	15.0	14.6	12.8	13.6	13.1
Industry	...	...	29.6	27.2	26.2	27.4	27.6	27.5
Services	...	...	52.5	59.1	60.6	61.4	60.3	60.9
Expenditure on GDP								
Private consumption	212.7	...	...	...	...	...	...	...
Government consumption	45.8	...	...	...	...	...	...	...
Gross fixed capital formation	77.7	...	...	...	...	...	...	...
Exports of goods and services	74.8	101.8	...	...	...	...	...	...
Less: Imports of goods and services	164.5	219.3	...	...	...	...	...	...
Structure of Demand % of GDP at current prices								
Private consumption	86.3	...	...	...	...	...	...	...
Government consumption	18.6	...	...	...	...	...	...	...
Gross domestic capital formation	31.5	...	...	...	...	...	...	...
Exports of goods and services	30.4	39.3	...	...	...	...	...	...
Imports of goods and services	66.8	84.7	...	...	...	...	...	...
At Constant 1984 | 1994 | 2002 Prices								
GDP by industrial origin	194.8	182.6 |	532.1 |	876.6	885.2	916.0	950.2	999.2
Agriculture	...	... |	129.5 |	137.7	129.1	124.2	116.0	123.4
Mining	...	... |	- |	-	-	-	-	-
Manufacturing	...	... |	95.7 |	140.7	136.4	148.3	139.4	138.2
Electricity, gas, and water	...	... |	15.2 |	38.2	42.1	42.0	42.6	44.3
Construction	...	... |	35.9 |	54.7	53.8	54.8	74.3	82.2
Trade	...	... |	75.0 |	182.8	196.9	202.3	214.9	230.4
Transport and communications	...	... |	50.1 |	110.1	104.6	112.7	119.5	123.3
Finance	...	... |	28.6 |	72.9	80.1	85.5	92.3	99.4
Public administration	...	... |	46.7 |	67.6	71.0	75.0	78.9	83.9
Others	...	... |	58.2 |	83.3	83.4	84.3	86.2	88.5
Less: Imputed bank service charges	...	... |	2.7 |	11.4	12.2	13.1	13.9	14.4
Growth of Output annual change, %								
GDP	-0.2	-7.5	6.6	7.0	1.0	3.5	3.7	5.2
Agriculture	12.7	-4.1	-6.2	-3.8	-6.6	6.4
Industry	1.8	13.3	-0.6	5.5	4.6	3.3
Services	6.4	7.7	3.7	4.4	5.7	5.7

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Expenditure on GDP	194.8	182.6 I	532.1 I	876.6	885.2	916.0	950.2	999.2
Private consumption	165.2
Government consumption	34.9	...	...	...	...	...	...	...
Gross fixed capital formation	59.3	...	...	...	...	...	...	...
Exports of goods and services	68.1	...	...	...	...	...	...	...
Less: Imports of goods and services	132.8	...	...	...	...	...	...	...
Growth of Consumption and Investment annual change, %								
Private consumption	4.1	...	...	...	...	...	...	...
Government consumption	1.7	...	...	...	...	...	...	...
Gross domestic capital formation	10.8	...	...	...	...	...	...	...
At Current Market Prices, Tala								
Per capita GDP	1553	1614	3014	4732	4965	5264	5768	6161
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Coconut	160	138	130	140	140	140	140	...
2. Copra	19	17	11	...	...	...	...	...
Production Indexes period averages								
Agriculture, 1999-2001 = 100	113.7	99.4	91.1	102.0	101.6	103.3	103.2	103.2
Manufacturing, ^c 1982 I 1997 = 100	135.9 I	118.1	127.8	112.2	115.3	106.8	...	...
ENERGY annual values								
Electricity, Mn kWh								
Production	46	50	66	105	124	...	...	...
Consumption	46	50	66	79	86	...	...	...
PRICE INDEXES period averages								
Consumer, 1980 I Dec. 1998 I Mar 2004 = 100	243.6	298.3 I	353.4 I	79.5	85.9	86.0	100.0	101.9
Food ^d	239.4	296.4 I	319.0 I	71.6	79.9	78.4	99.6	99.9
Non-food	248.1	300.5 I	402.5 I	...	...	...	...	...
Implicit GDP deflator, 1984 I 1994 I 2002 = 100	126.5	141.7 I	93.1 I	95.4	100.0	103.5	110.2	113.0
Price Indexes annual change, %								
Consumer price index	8.7	15.3	-2.9	3.8	8.1	0.1	16.3	1.9
Food price Index	9.3	20.2	-6.9	5.0	11.6	-1.9	27.0	0.3
Implicit GDP deflator	16.8	12.5	-6.9	2.6	4.8	3.5	6.5	2.5
MONEY AND BANKING ^e Mn Tala; as of end of period								
Money supply (M1)	30.2	47.3	60.9	86.8	95.6	118.2	124.9	160.7
Currency in circulation	10.7	12.9	21.6	30.0	32.6	35.7	38.9	48.5
Demand deposits ^f	19.5	34.4	39.3	56.9	63.0	82.5	86.0	112.2
Quasi-money ^g	56.7	73.7	107.3	220.8	243.0	268.2	293.6	323.3
Money supply (M2)	86.9	121.0	168.2	307.6	339.0	386.4	418.5	484.0
Money supply (M2) annual change, %	7.7	19.2	21.8	6.1	10.2	14.0	8.3	15.7
M2 % of GDP	35.3	46.8	33.9	36.8	38.3	40.8	40.0	42.9
Interest Rates percent p.a.; period averages								
On deposits ^h								
Savings deposits	7.5	5.9	3.0	3.0	2.8	2.8	2.8	2.8
Time: 6 months	12.0	8.5	6.5	6.4	5.8	5.8	5.8	5.8
12 months	...	9.2	7.5	7.3	6.4	6.2	6.2	6.2
GOVERNMENT FINANCE Mn Tala; fiscal year ending 31 December I 30 June								
Central Government								
Total revenue and grants	148.6	171.6 I	217.4	262.4	290.8	303.5	317.7	524.4
Total revenue	106.0	125.6 I	145.0	197.4	198.7	229.4	246.5	283.0
Current revenue ⁱ	106.0	125.6 I	145.0	197.4	198.7	229.4	246.5	283.0
Taxes	72.7	91.7 I	108.9	174.8	182.7	206.5	219.7	242.2
Non-taxes	33.3	33.9 I	36.1	22.5	16.0	22.8	26.8	40.9
Capital receipts ^j	-	- I	-	-	-	-	-	-

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Grants ^k	42.5	46.0 I	72.4	65.1	92.1	74.2	71.2	241.4
Total expenditure and net lending	126.7	181.2 I	252.2	280.8	308.6	309.1	326.6	521.4
Total expenditure	126.7	181.2 I	196.0	266.8	287.5	289.1	291.1	500.3
Current expenditure	51.1	68.9 I	112.4	163.7	183.3	202.2	204.5	236.6
Capital expenditure	75.6	112.4 I	83.6	103.1	104.2	86.9	86.6	263.8
Net lending ^l	-	- I	56.2	13.9	21.1	20.0	35.5	21.0
Current surplus/deficit	54.9	56.7 I	32.6	33.6	15.4	27.2	42.0	46.5
Capital account surplus/deficit	-75.6	-112.4 I	-83.6	-103.1	-104.2	-86.9	-86.6	-263.8
Overall budgetary surplus/deficit ^m	21.8	-9.6 I	-34.8	-18.3	-17.8	-5.5	-8.9	-3.1
Financing								
Domestic borrowing	-24.1	-10.8 I	22.8	1.4	6.0	0.8	8.6	18.9
Foreign borrowing	2.3	20.5 I	12.2	13.3	23.9	16.6	0.3	15.8
Use of cash balances	-	- I	-	-	-	-	-	-
Government Finance % of GDP								
Total revenue	43.0	48.5	29.3	23.6	22.4	24.2	23.5	25.1
Total expenditure	51.4	70.0	39.6	33.6	34.9	32.6	31.2	46.2
Overall budgetary surplus/deficit	8.9	-3.7	-7.0	-2.2	-2.0	-0.6	-0.8	-0.3
Expenditure by Function, Central Government								
Total ⁿ	...	... I	112.4	163.7	183.3	202.2	204.5	236.6
General public services	...	... I	23.6	52.2	59.9	68.6	53.4	62.6
Defence	...	... I	6.5	15.6	15.7	16.3	17.2	17.8
Education	...	... I	21.9	37.3	41.5	45.2	50.9	52.4
Health	...	... I	14.7	29.2	34.4	36.6	37.7	39.5
Social security and welfare	...	... I	4.5	9.0	10.5	11.5	11.5	11.5
Economic services	...	... I	39.0	36.7	40.4	451.6	46.4	58.2
Agriculture	...	... I	7.8	9.5	10.9	11.3	10.7	11.1
Transport and communications ^o	...	... I	1.2	22.0	22.9	28.4	30.0	38.5
Other economic services ^p	...	... I	30.0	5.2	6.6	5.9	5.7	8.6
Others	...	... I	2.2	1.1	10.5	0.0	0.0	9.8
EXTERNAL TRADE ^q Thousand Tala; calendar year								
Exports, fob ^r	31397	20494	21674	52566	46284	44271	33127	32506
Imports, cif	155120	186120	228041	416167	436185	381754	431628	507710
Trade balance	-123723	-165626	-206367	-363601	-389901	-337483	-398501	-475204
External Trade annual change, %								
Exports	25.7	-29.8	143.5	17.3	-12.0	-4.3	-25.2	-1.9
Imports	18.4	8.7	12.4	19.4	4.8	-12.5	13.1	17.6
Trade balance	-16.7	-16.6	-6.4	-19.7	-7.2	13.4	-18.1	-19.2
Exports, by SITC section								
Food and live animals	...	...	...	60043	50761	...	...	32011
Beverage and tobacco	...	...	...	5450	...	5989	6657	7820
Crude materials excluding fuels	...	...	...	...	1746	2141	1197	1999
Mineral fuels, etc.	...	...	...	...	...	1266	6958	8737
Animal, vegetable oil, and fats	...	...	...	4233	3680	5949	4016	4445
Chemicals	...	...	...	420	503	529	1172	952
Basic manufactures	...	...	...	3663	12321	6067	6413	2229
Machines, transport equipment	...	...	...	137326	159041	186169	170689	176540
Miscellaneous manufactured goods	...	...	...	4893	4464	19113	4315	1596
Unclassified goods	...	...	...	1	2	2	3	-
Exports, by principal commodity								
1. Fresh fish	-	-	430	36000	29030	15761	13738	...
2. Coconut cream	3870	5580	4840	3840	3100	3005	2950	...
3. Taro	5201	3502	162	814	1000	1314	1455	...
4. Beer	640	860	1130	2930	3920	3812	4337	...
5. Garments	-	-	10	5490	4450	13318	13284	...
Imports, by SITC section								
Food and live animals	109883	115012	117316	104659	106676
Beverage and tobacco	3852	4063	4417	6381	6458

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Monetary movements	-10.1	-11.0	-3.3	3.4	-9.5	-6.7	-7.8	1.3
Balance of Payments % of GDP								
Exports	12.7	7.9	4.4	6.3	5.2	4.6	3.2	2.9
Imports	-56.2	-62.6	-46.0	-53.7	-51.3	-39.7	-41.2	-45.0
Balance on goods	-43.5	-54.7	-41.6	-47.4	-46.1	-35.1	-38.1	-42.1
Current account balance	8.6	6.5	4.1	-2.7	1.9	-0.1	-4.6	-7.5
Overall balance	8.5	9.8	1.6	-1.4	3.6	2.1	2.1	-0.3
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	49.2	69.0	55.3	56.6	62.5	83.9	95.5	92.2
Gold, national valuation	-	-	-	-	-	-	-	-
Foreign exchange	45.9	64.8	51.3	52.8	58.3	79.3	90.7	87.7
Reserve position in the Fund	0.0	0.0	1.0	0.9	0.9	1.0	1.1	1.0
SDRs	3.3	4.2	3.0	2.9	3.2	3.6	3.8	3.5
EXCHANGE RATES Tala per US dollar								
End of period	2.1482	2.3332	2.5272	3.5511	3.2165	2.7778	2.6731	2.7640
Average of period	2.0804	2.3099	2.4734	3.4780	3.3763	2.9732	2.7807	2.7103
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	76.0	92.0	170.4	204.3	234.4	365.0	562.1	...
Long-term debt	71.1	91.0	168.1	143.3	156.8	169.3	177.1	...
Public and publicly guaranteed	71.1	91.0	168.1	143.3	156.8	169.3	177.1	...
Private non-guaranteed	-	-	-	-	-	-	-	...
Short-term debt ^w	1.0	0.2	2.3	61.0	77.6	195.7	385.1	...
Use of IMF credit	3.8	0.8	-	-	-	-	-	...
External debt as % of GNI	48.8	56.0	88.0	85.7	90.4	115.1	150.0	...
Total long-term debt as % of total debt	93.6	98.9	98.7	70.1	66.9	46.4	31.5	...
Short-term debt as % of total debt	1.3	0.2	1.3	29.9	33.1	53.6	68.5	...
Debt service as % of exports of goods and services	10.4	5.8	4.2	...	...	...	...	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	2.9	3.3	3.0	3.5	3.5	4.2	4.7	7.3
Interest on long-term debt	1.3	1.2	1.6	1.3	1.3	1.3	1.6	1.6
Interest on short-term debt	0.1	-	0.1	2.6	3.0	7.5	14.8	...
Average terms of new commitments								
Interest (% p.a.)	1.9	0.8	0.7	1.4	1.4	0.8	1.0	...
Maturity (years)	22.0	39.8	40.6	31.2	31.6	39.8	36.8	...
Grace period (years)	7.5	10.3	9.9	7.7	8.1	10.3	9.5	...
Grant element (%)	58.2	80.5	80.6	69.4	69.9	80.6	76.7	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- Assumes constant growth rates of 0.5 percent for 1988–1996.
- Discontinuous series. Official national accounts started in 1994 following the completion of a technical assistance grant from the Asian Development Bank.
- Refers to volume indices of industrial production.
- Figures were revised back to 1994 to reflect new weights for taro and its substitute.
- Data covers both the Bank of Western Samoa and the Pacific Commercial Bank Ltd. Prior to December 1989, data reported were as of the last Wednesday of the month. This reporting date was changed to the last day of the month thereafter.
- Excludes deposits of the government in the banking system.
- Time deposits exclude deposits of the government.
- Effective 15 September 1986, the rates for term deposits in excess of WS\$20,000 and all rates for terms over six months have been opened to negotiation between a customer and his bank.
- For 1988 to 1990, figures represent estimates of the Treasury Department and the Central Bank.
- Includes development expenditure, net Treasury advances, and capital account.
- Includes project and cash and commodity grants, all of which were assumed to be externally derived.

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- l Includes net loans and advances to non-financial enterprises, capital subscriptions, and land purchases. After 1983, net loans and advances to public enterprises and others are included in net Treasury advances while government purchases of shares are incorporated in the capital account.
 - m Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. For 1988–1990, data on net lending are not available.
 - n Refers to current expenditures.
 - o For 2003, Ministry of Transport has been merged with Road Maintenance, now called Ministry of Works.
 - p Includes public works, labor, lands and survey, land and title.
 - q Excludes trade data for Yasaki and imports by foreign diplomatic missions to Western Samoa.
 - r Beginning June 1991, exports were derived from Central Bank information.
 - s Indices for exports exclude re-exports.
 - t Follows the *Balance of Payments 5* format starting 2003.
 - u Starting 2003, figures were computed as balancing item to derive the overall balances that were reported by the source agency.
 - v Starting 2003, entries refer to official reserve assets.
 - w Of the short-term debts, only 3% were incurred by the Samoa public sector and the remainder were mainly due to short-term positions of entities operating in the Samoa's Offshore Finance Centre.
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